

82-2180

United Overseas Bank Limited, Head Office
80 Raffles Place, UOB Plaza, Singapore 048624
Tel (65) 5339898 Fax (65) 5342334
www.uobgroup.com

Our ref: ANN2002/UOB2002/UOB-A30/atl

20 September 2002

Securities & Exchange Commission
Division of Corporate Finance
Room 3094(3-6)
450 Fifth Street, N.W.
Washington, DC 20549
USA

SUPPL

02 OCT -3 AM 9:10

UNITED OVERSEAS BANK LIMITED US\$1,268,000,000
SUBORDINATED FLOATING RATE NOTES DUE 2011
CALLABLE IN 2002 ("NOTES")



Dear Sir

We enclose a copy of our Announcement dated 20 September 2002 in regard to the above matter for your information.

Yours faithfully
for UNITED OVERSEAS BANK LIMITED

Leo Hee Wui
Assistant Secretary

PROCESSED

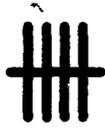
OCT 09 2002

THOMSON
FINANCIAL

Enc

UNITED OVERSEAS BANK LIMITED
SINGAPORE

llw 10/7



UNITED OVERSEAS BANK 大華銀行

United Overseas Bank Limited, Head Office
80 Raffles Place, UOB Plaza, Singapore 048624
Tel (65) 5339898 Fax (65) 5342334 <http://www.uob.com.sg>
Cable TYEHUABank Tx RS 21539 TYEHUA

**UNITED OVERSEAS BANK LIMITED US\$1,268,000,000
SUBORDINATED FLOATING RATE NOTES DUE 2011
CALLABLE IN 2002 ("NOTES")**

Singapore, 20 September 2002 - United Overseas Bank Limited ("UOB") wishes to announce that it has exercised its option to call in and redeem all outstanding captioned Notes on 19 September 2002. With the redemption, all Notes have been repaid in full.

Mrs Vivien Chan
Company Secretary