

BAA plc
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02055170



18 September 2002

Office of International Corporate Finance
Securities and Exchange Commission
450 Fifth Street, NW
Washington DC 20549
USA

SUPPL

02 OCT -2 AM 9:25

Dear Sirs

BAA plc (File No 82-3372) 12g3-2(b) Exemption

Please find enclosed information and/or documents furnished by or on behalf of BAA plc (file no 82-3372) under paragraph (b)(1)(iii) of Rule 12g3-2, which information shall not be deemed "filed" with the SEC or otherwise subject to the liabilities of Section 18 of the US Securities Exchange Act of 1934.

To confirm receipt please fax the attached sheet to the number indicated. Thank you.

Yours faithfully

Alison Livesley
Head of Investor Relations

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18 September 2002

**BAA AND McARTHURGLEN AGREE
TO DISSOLVE BAA-McARTHURGLEN JOINT VENTURE**

BAA plc and McArthurGlen have agreed to dissolve the BAA-McArthurGlen joint venture with effect from 30th August 2002, as BAA completes its strategy of exiting from non-core airport interests.

As part of this strategy, BAA has ceased to be involved in any development of new McArthurGlen group manufacturers' outlet centres in the United Kingdom and Europe, which leaves BAA with some remaining interests in outlet centres in the UK. BAA will own the interests formerly held by the joint venture in the centres at York, Livingston and Mansfield, and will continue to own minority interests in the centres at Ashford (25%) and Swindon (11%) as well as a small number of undeveloped parcels of land at some of the existing UK centres. BAA's total interest in these centres is valued at approximately £200m and it will take on an equivalent amount of debt from the joint venture.

BAA's objective in completing the transaction is to dispose of its interests in the remaining centres and exit permanently from the sector in the short to medium term, subject, of course, to market conditions.

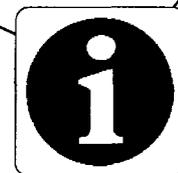
Further information on BAA plc is available at www.baa.com

- Ends -

News Release

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Editor's notes

The BAA McArthurGlen joint venture has developed seven centres in the United Kingdom and five across Europe in France, Austria, Italy and the Netherlands, over the last 8 years.

To: Alison Livesley
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From: Office of International Corporate Finance
Securities and Exchange Commission
450 Fifth Street, NW
Washington DC 20549
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Re: SEC notification 18 September 2002

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Signed

Name

Date