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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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**ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III**

SEC MAIL RECEIVED  
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FACING PAGE  
Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING July 1, 2001 AND ENDING June 30, 2002  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: MAGUIRE INVESTMENTS, INC  
ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)  
1862 S Broadway, Suite 100  
(No. and Street)  
Santa Maria, CA 93454  
(City) (State) (Zip Code)

OFFICIAL USE ONLY  
FIRM I.D. NO.

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT  
Stephen P Maguire 805-922-6901  
(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*  
Butcher & Chambers, Certified Public Accountants  
(Name - if individual, state last, first, middle name)  
166 North 9th Street, #A Grover Beach, CA 93433  
(Address) (City) (State) (Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

PROCESSED

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THOMSON FINANCIAL

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

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OATH OR AFFIRMATION

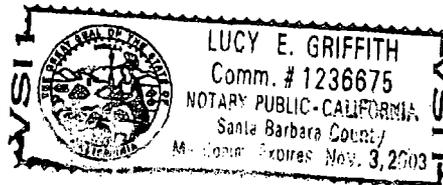
I, Stephen P Maguire, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Maguire Investments, Inc, as of June 30, 2002, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

Signature of Stephen P. Maguire

President

Title

Signature of Lucy E. Griffith, Notary Public



This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
(b) Statement of Financial Condition.
(c) Statement of Income (Loss).
(d) Statement of Changes in Financial Condition.
(e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
(f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
(g) Computation of Net Capital.
(h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
(i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
(j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-3 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
(k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
(l) An Oath or Affirmation.
(m) A copy of the SIPC Supplemental Report.
(n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

MAGUIRE INVESTMENTS, INC.  
RECONCILIATION OF AUDITED COMPUTATION  
OF NET CAPITAL AND FOCUS REPORT  
JUNE 30, 2002

NET CAPITAL PER FOCUS REPORT (submitted July 24, 2002)	\$1,931,200
Changes in:	
1. Accounts payable	(27,000)
2. Income taxes payable	(13,263)
3. Payroll taxes	(7,913)
4. Haircuts	<u>(150,642)</u>
NET CAPITAL PER AUDIT	<u>\$1,732,382</u>

EXPLANATIONS:

1. A check written on July 1, 2002 for \$27,000 was found to be for a June 30, 2002 purchase.
2. We adjusted the income tax payable to the tax return. This is an annual routine audit adjustment.
3. Re-class of a debit balance in payroll tax liabilities and removal from the calculation. Prepaid expenses are not an item used to compute net capital.
4. Audited haircuts were not the same as those reported on the Focus report. We reported the amount as a result of our audit. Client had made the adjustment to the books before we began the field work.