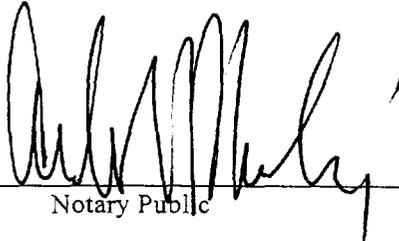


OATH OR AFFIRMATION

I, Guthans A. Reynoir, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Hattier, Sanford & Reynoir, A Limited Partnership, L.L.P., as of July 31, 2002, are true and correct I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:


Notary Public

Gus A. Reynoir
Signature
PARTNER
Title

This report ** contains (check all applicable boxes):

- (a) Facing Page
- (b) Statement of Financial Condition
- (c) Statement of Income (Loss)
- (d) Statement of Changes in Financial Condition
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors
- (g) Computation of Net Capital
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-3 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation
- (l) An Oath or Affirmation
- (m) A copy of the SIPC Supplemental Report
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit

**For conditions of confidential treatment of certain portions of this filing, see section 240 7a-5(e)(3)

COMPUTATION OF NET CAPITAL UNDER RULE 15c3-1

Hattier, Sanford & Reynoir
 (A Limited Partnership, L.L.P.)
 New Orleans, Louisiana

July 31, 2002

Computation of Net Capital

Total partners' capital	\$ 288,054
Deductions and/or charges:	
Nonallowable assets:	
Furniture, equipment and leasehold improvements	(12,069)
Loans and advances	(7,436)
Prepaid insurance	(3,752)
Federal tax deposit	(64,086)
Other assets	<u>(110)</u>
Net capital before haircuts on securities positions	<u>200,601</u>
Haircuts on securities:	
Trading and investment securities:	
Exempted securities	4,736
Other securities	3,640
Money market fund	<u>13</u>
	<u>8,389</u>
Net capital as reported by the Company in Part IIA of Form X-17A-5	<u><u>\$ 192,212</u></u>

Computation of Aggregate Indebtedness

Total aggregate indebtedness liabilities from statement of financial condition	<u><u>\$ 5,979</u></u>
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Computation of Basic Net Capital Requirement

Minimum net capital required	<u><u>\$ 100,000</u></u>
Excess net capital	<u><u>\$ 92,212</u></u>
Excess net capital at 1000%	<u><u>\$ 191,614</u></u>
Percentage of aggregate indebtedness to net capital	<u><u>3%</u></u>

There are no material differences between the above computations and the Company's corresponding FOCUS REPORT PART IIA, Form X-17A-5 for the above date.