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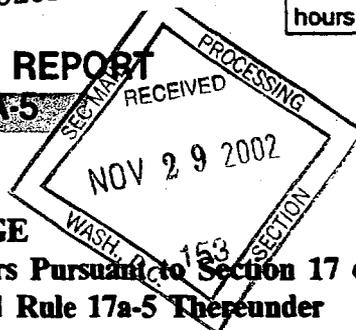


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ANNUAL AUDITED REPORT
FORM X-17A-5
PART III



SEC FILE NUMBER
8-42071

12/6/02

FACING PAGE
Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 10/01/2001 AND ENDING 09/30/2002
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER:

Raymond James Ltd (USA), Inc.

OFFICIAL USE ONLY
FIRM ID. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

40 King St. West, Suite 5300, P.O. Box 415, Scotia Plaza

(No. and Street)

Toronto

Ontario, Canada

M5H 3Y2

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

John B. Van Koll

604-654-6572

(Area Code — Telephone No.)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

KPMG, LLP; Chartered Accountants

(Name — if individual, state last, first, middle name)

P.O. Box 10426, Pacific Centre, 777 Dunsmuir St., 9th Floor, Vancouver, BC Canada

(Address)

(City)

(State)

V7Y 1K3 Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

PROCESSED

DEC 10 2002

FOR OFFICIAL USE ONLY
THOMSON
FINANCIAL

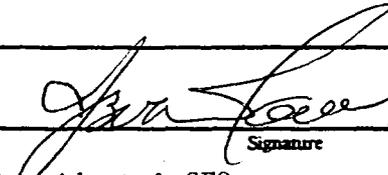
*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.17a-5(e)(2).

12-9

OATH OR AFFIRMATION

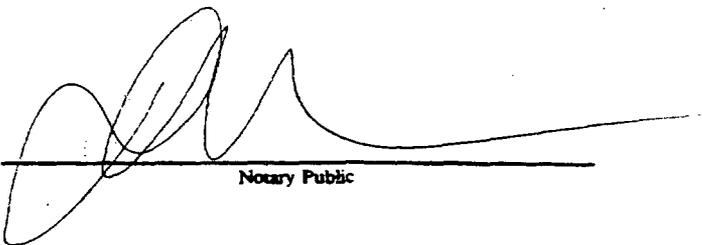
I, John B. Van Koll, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Raymond James Ltd (USA), Inc., as of September 30, 192002, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

No exceptions



Signature
President & CFO

Title



Notary Public

This report** contains (check all applicable boxes):

- (a) Facing page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietor's Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation, of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

Financial Statements and Schedules
(Expressed in United States dollars)

RAYMOND JAMES LTD (USA), INC.

Year ended September 30, 2002
Nine months ended September 30, 2001



KPMG LLP
Chartered Accountants

Box 10426 777 Dunsmuir Street
Vancouver BC V7Y 1K3
Canada

Telephone (604) 691-3000
Telefax (604) 691-3031
www.kpmg.ca

AUDITORS' REPORT TO THE STOCKHOLDER

We have audited the accompanying statement of financial condition of Raymond James Ltd (USA), Inc. (the "Company") as at September 30, 2002 and 2001 and the related statements of operations, changes in stockholder's equity and cash flows for the year and nine month period then ended, respectively, that you are filing pursuant to Rule 17a-5 under the Securities Exchange Act of 1934. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Company as at September 30, 2002 and 2001 and the results of its operations, the changes in stockholder's equity and its cash flows for the year and nine month period, respectively, *in conformity with accounting principles generally accepted in the United States of America.*

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The information contained in Schedules 1 and 2 is presented for purposes of *additional analysis and is not a required part of the basic financial statements, but is supplementary information required by Rule 17a-5 under the Securities Exchange Act of 1934.* Such information has been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Chartered Accountants

Vancouver, Canada
November 21, 2002



RAYMOND JAMES LTD (USA), INC.

Statements of Financial Condition
(Expressed in United States dollars)

	September 30, 2002	September 30, 2001
Assets		
Cash and term deposits	\$ 739,408	\$ 609,244
Deposits in compliance with reserve requirements (note 3)	289,673	289,672
Clients and brokers receivable (note 7)	55,403	810,851
Interest receivable	227	545
Due from parent company (note 7)	9,187	10,338
Clearing deposit (note 4)	50,000	100,000
Investment (note 5)	18,900	18,900
	<u>\$ 1,162,798</u>	<u>\$ 1,839,550</u>
Liabilities and Stockholders' Equity		
Clients and brokers payable (note 7)	\$ 54,948	\$ 810,677
Other payables	119,170	154,888
Due to parent company (note 7)	6	2,616
	<u>174,124</u>	<u>968,181</u>
Stockholders' equity:		
Capital stock (note 6)	45,000	45,000
Retained earnings	943,674	826,369
	<u>988,674</u>	<u>871,369</u>
	<u>\$ 1,162,798</u>	<u>\$ 1,839,550</u>

See accompanying notes to financial statements.

RAYMOND JAMES LTD (USA), INC.

Statements of Operations
(Expressed in United States dollars)

	Year ended September 30, 2002	Nine months ended September 30, 2001
Revenue:		
Net commission income (note 7)	\$ 173,949	\$ 128,229
Interest income	6,665	17,557
Earnings before income taxes	180,614	145,786
Income taxes	63,309	49,453
Net earnings	\$ 117,305	\$ 96,333

See accompanying notes to financial statements.

Statement of Changes in Stockholder's Equity
(Expressed in United States dollars)

Year ended September 30, 2002

	Common shares	Retained earnings	Total
Balance, January 1, 2001	\$ 45,000	\$ 730,036	\$ 775,036
Net earnings - nine months ended September 30, 2001	-	96,333	96,333
Balance, September 30, 2001	45,000	826,369	871,369
Net earnings - year ended September 30, 2002	-	117,305	117,305
Balance, September 30, 2002	\$ 45,000	\$ 943,674	\$ 988,674

See accompanying notes to financial statements.

RAYMOND JAMES LTD (USA), INC.

Statement of Cash Flows

(Expressed in United States dollars)

	Year ended September 30, 2002	Nine months ended September 30, 2001
Cash provided by (used in):		
Operations:		
Net earnings	\$ 117,305	\$ 96,333
Change in non-cash operating working capital (note 9)	12,859	(17,682)
Increase in cash and cash equivalents	130,164	78,651
Cash and cash equivalents, beginning of period	609,244	530,593
Cash and cash equivalents, end of period	\$ 739,408	\$ 609,244
Cash and cash equivalents consist of:		
Cash	\$ 410,335	\$ 284,838
Term deposits	329,073	324,406
	\$ 739,408	\$ 609,244

Supplemental cash flow information (note 9)

See accompanying notes to financial statements.

RAYMOND JAMES LTD (USA), INC.

Notes to Financial Statements
(Expressed in United States dollars)

Year ended September 30, 2002
Nine Months ended September 30, 2001

7. Related party transactions:

Pursuant to agreements dated January 30, 1992 and December 19, 1990 between the Company and its parent Raymond James Ltd. ("RJL"), all securities and cash settlements with institutional clients, accounting, record keeping and regulatory processing and reporting services are provided to the Company by RJL. In consideration for these services, any commissions earned by the Company are allocated between the Company and RJL. Accordingly, the Company records its commission income on a net basis and records no operating costs other than income taxes and interest expense. RJL agrees to guarantee and assumes any and all liabilities for all trades of the Company once the trades have been confirmed by RJL.

During the year ended September 30, 2002, commissions of \$1,565,541 (2001 - \$1,154,061) were paid to RJL. Clients and brokers receivable include amounts due from RJL of \$55,403 (2001 - \$94,820). Clients and brokers payable include amounts due to RJL of nil (2001 - \$715,990). As at September 30, 2002, the Company has a \$9,181 (2001 - \$7,722) net receivable from RJL.

Pursuant to an agreement dated February 5, 2002 between Raymond James Ltd (USA), Inc. and Raymond James Financial Services Inc. ("RJFS") all clearing of retail client securities transactions and client account maintenance services are performed by RJFS. RJFS, a United States company is owned by Raymond James Financial, Inc., the ultimate parent company of Raymond James Ltd. During the year ended September 30, 2002 fees of \$3,875 were retained by RJFS (2001 - nil).

8. Net capital requirement:

The Company is subject to the Securities and Exchange Commission's Uniform Net Capital Rule which requires that the minimum net capital shall be the greater of \$250,000 or 2% aggregate debit items pursuant to Rule 15c3-3. At September 30, 2002, the Company had net capital of \$960,360 (2001 - \$841,588) which was \$710,360 (2001 - \$591,586) in excess of its net capital requirement of \$250,000 (2001 - \$250,000).

9. Supplemental cash flow information:

	2002	2001
Change in non-cash operating working capital:		
Deposit in compliance with reserve requirements	\$ (1)	\$ (6,164)
Client and brokers, net	(281)	(36)
Interest receivable	318	1,550
Due to/from parent, net	(1,459)	(11,417)
Clearing deposit	50,000	(1,615)
Income taxes	(35,718)	-
	\$ 12,859	\$ (17,682)
Supplementary information:		
Interest paid	\$ -	\$ -
Taxes paid	99,491	51,069

RAYMOND JAMES LTD (USA), INC.

Notes to Financial Statements
(Expressed in United States dollars)

Year ended September 30, 2002
Nine Months ended September 30, 2001

1. Operations:

Raymond James Ltd (USA), Inc. (the "Company") is incorporated under the laws of the State of New York, U.S.A. The Company is registered as a broker in the United States and is a wholly owned subsidiary of Raymond James Ltd., a Canadian registered investment dealer and member of the Investment Dealers Association of Canada, the Canadian Investor Protection Fund, the Toronto Stock Exchange, the TSX Venture Exchange and the Montreal Stock Exchange. Active operations commenced in January 1992.

The Company is a broker-dealer registered with the United States Securities and Exchange Commission and is a member of the National Association of Securities Dealers Inc., and the Securities Investor Protection Corporation.

2. Significant accounting policies:

(a) Financial statement presentation:

The financial statements are presented in accordance with United States generally accepted accounting principles.

(b) Revenue recognition:

The Company records its security transactions on a settlement date basis. The revenue recognized on this basis is not materially different from that which would be recognized on a trade date basis.

(c) Use of estimates:

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

(d) Income taxes:

The Company follows the asset and liability method in accounting for income taxes as prescribed by Statement of Financial Accounting Standards No. 109, Accounting for Income Taxes ("FAS 109"). FAS 109 requires the recording of deferred assets and liabilities to recognize the expected future tax consequences of events that have been reflected in the Company's financial statements or tax returns and the adjustment of deferred tax balances to reflect tax rate changes. As at September 30, 2002 and 2001, the Company's tax basis in its assets and liabilities was equal to its financial statement basis amounts for such assets and liabilities.

(e) Cash and cash equivalents:

Cash equivalents are investments that are held for less than 90 days and are readily convertible into known amounts of cash.

RAYMOND JAMES LTD (USA), INC.

Notes to Financial Statements
(Expressed in United States dollars)

Year ended September 30, 2002
Nine Months ended September 30, 2001

3. Deposits in compliance with reserve requirements:

The deposit of \$289,673 cash at September 30, 2002 (2001 - \$289,672 in cash) is held in compliance with reserve requirements. The amount required to be held on deposit under the reserve computation is \$1,207 (2001 - \$24,142).

4. Clearing deposit:

The Company introduces retail client accounts on a fully disclosed basis to a clearing broker and earns revenues from activities in those accounts. The clearing and depository operations for the Company's retail client accounts are performed by its clearing broker pursuant to a clearing agreement. Pursuant to a requirement of the clearing agreement, the Company maintains a clearing deposit with the broker.

The Company has agreed to indemnify its clearing broker for losses the clearing broker may sustain as a result of the failure of the Company's customers to satisfy their obligations in connection with their transactions.

During the year, the Company transferred the clearing for retail client accounts to Raymond James Financial Services Inc., a related party. As a result, the deposit required to be held with the previous clearing broker has decreased to \$50,000 (2001 - \$100,000). No clearing deposit is required with the new clearing broker.

5. Investment:

	Cost	Market value
The Nasdaq Stock Market, Inc.		
1,200 shares	\$ 15,600	\$ 15,600
300 warrants	3,300	3,300
	\$ 18,900	\$ 18,900

6. Capital stock:

Authorized:
200 voting common shares without par value

	2002	2001
Issued:		
180 common shares	\$ 45,000	\$ 45,000

RAYMOND JAMES LTD (USA), INC.

Computation of Net Capital Pursuant to SEC Rule 15c3-1
(Expressed in United States dollars)

Schedule 1

	Year ended September 30, 2002	Nine months ended September 30, 2001
Total capital:		
Total ownership equity	\$ 988,674	\$ 871,369
Deductions:		
Non-allowable assets:		
Due from parent	9,187	10,338
Interest receivable and investment	19,127	19,445
Total deductions	28,314	29,783
Net capital	960,360	841,586
Minimum net capital required	250,000	250,000
Excess net capital	\$ 710,360	\$ 591,586

The above computation does not differ materially from the computation the Company filed on its Focus II.

RAYMOND JAMES LTD (USA), INC.

Computation for Determination of Reserve Requirements Pursuant to SEC Rule 15c3-3 Schedule 2
(Expressed in United States dollars)

Year ended September 30, 2002

Nine Months ended September 30, 2001

As at September 30, 2002, the Company is subject to the reserve requirements under Rule 15c3-3 of the Securities Exchange Act of 1934. Under Rule 15c3-3, the excess of total credits over total debits was \$1,207 (2001 - \$24,142). Therefore, the minimum reserve required under 15c3-3 as at September 30, 2002 is \$1,207 (2001 - \$24,142). As at September 30, 2002, the Company had \$289,673 (2001 - \$289,672) in cash on deposit in compliance with reserve requirements.

The above computation does not differ materially from the computation the Company filed on its Focus II.



KPMG LLP
Chartered Accountants
Box 10426 777 Dunsmuir Street
Vancouver BC V7Y 1K3
Canada

Telephone (604) 691-3000
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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL REQUIRED BY SEC 17A-5

To the Directors of Raymond James Ltd (USA), Inc.

In planning and performing our audit of the financial statements and supplemental schedules of Raymond James Ltd (USA), Inc., for the year ended September 30, 2002, we considered its internal control, including control activities for safeguarding securities, in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on internal control.

Also, as required by Rule 17a-5(g)(1) of the Securities and Exchange Commission (SEC), we have made a study of the practices and procedures followed by the Company, including tests of such practices and procedures that we considered relevant to the objectives stated in Rule 17a-5(g): (1) in making the periodic computations of aggregate indebtedness and net capital under Rule 17a-3(a)(11) and the reserve requirements required by Rule 15c3-3; and (2) in complying with the requirements for prompt payment for securities under Section 8 of the Federal Reserve Regulation T of the Board of Governors of the Federal Reserve System.

Because the Company does not carry securities accounts for customers or perform custodial functions relating to customer securities, we did not review the practices and procedures followed by the Company in any of the following:

1. Making quarterly securities examinations, counts, verifications and comparisons and recordation of differences required by Rule 17a-13; and
2. Obtaining and maintaining physical possession or control of all fully paid and excess margin securities of customers as required by Rule 15c3-3.

The management of the Company is responsible for establishing and maintaining internal control and the practices and procedures referred to in the preceding paragraph. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of controls and of the practices and procedures referred to in the preceding paragraph and to assess whether those practices and procedures can be expected to achieve the SEC's above-mentioned objectives. Two of the objectives of internal control and the practices and procedures are to provide management with reasonable, but not absolute, assurance that assets for which the Company has responsibility are safeguarded against loss from unauthorized use or disposition and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in conformity with generally accepted accounting principles. Rule 17a-5(g) lists additional objectives of the practices and procedures listed in the preceding paragraph.



Because of inherent limitations with internal control or the practices and procedures referred to above, errors or fraud may occur and not be detected. Also, projection of any evaluation of them to future periods is subject to the risk that they may become inadequate because of changes in conditions or that the effectiveness of their design and operation may deteriorate.

Our consideration of internal control would not necessarily disclose all matters with internal control that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of the specific internal control component elements does not reduce to a relatively low level the risk that errors or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. However, we noted no matters involving the internal control, including control activities for safeguarding securities, that we consider to be material weaknesses as defined above.

We understand that practices and procedures that accomplish the objectives referred to in the second paragraph of this report are considered by the SEC to be adequate for its purposes in accordance with the Securities Exchange Act of 1934 and related regulations, and that practices and procedures that do not accomplish such objectives in all material respects indicate a material inadequacy for such purposes. Based on this understanding and on our study, we believe that the Company's practices and procedures were adequate at September 30, 2002, to meet the SEC's objectives.

This report is intended solely for the use of the Board of Directors, management, the SEC, the National Association of Securities Dealers, Inc., and other regulatory agencies which rely on Rule 17a-5(g) under the Securities Exchange Act of 1934 in their regulation of registered brokers and dealers and is not intended to be used by anyone other than these specified parties.

KPMG LLP

Chartered Accountants

Vancouver, Canada

November 15, 2002

FORM X-17A-5	<h1 style="margin: 0;">FOCUS REPORT</h1> <p style="margin: 0;">(Financial and Operational Combined Uniform Single Report)</p> <h2 style="margin: 0;">Part II Quarterly 17a-5(a)</h2> <p style="margin: 0; font-size: small;">INFORMATION REQUIRED OF BROKERS AND DEALERS PURSUANT TO RULE 17</p>
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COVER

Select a filing method:

Basic Alternate [0011]

Name of Broker Dealer: RAYMOND JAMES LTD (USA), INC. [0013] SEC File Number: 8- 42071 [0014]

Address of Principal Place of Business: 40 KING STREET WEST - SUITE 53 [0020]

TORONTO ONTARIO [0021] [0022] M5H [0023] Firm ID: 25853 [0015]

3Y2 [0023]

For Period Beginning 07/01/2002 [0024] And Ending 09/30/2002 [0025]

Name and telephone number of person to contact in regard to this report:

Name: JOHN .B. VAN KOLL, PRESIDENT/C [0030] Phone: 604-654-6572 [0031]

Name(s) of subsidiaries or affiliates consolidated in this report:

Name: _____ [0032] Phone: _____ [0033]

Name: _____ [0034] Phone: _____ [0035]

Name: _____ [0036] Phone: _____ [0037]

Name: _____ [0038] Phone: _____ [0039]

Does respondent carry its own customer accounts? Yes [0040] No [0041]

Check here if respondent is filing an audited report [0042]

ASSETS

Consolidated [0198]		Unconsolidated [0199]			
		Allowable	Non-Allowable	Total	
1.	Cash	<u>410,336</u>		<u>410,336</u>	
		[0200]		[0750]	
2.	Cash segregated in compliance with federal and other regulations	<u>289,673</u>		<u>289,673</u>	
		[0210]		[0760]	
3.	Receivable from brokers or dealers and clearing organizations:				
A.	Failed to deliver:				
1.	Includable in "Formula for Reserve Requirements"	<u>55,403</u>			
		[0220]			
2.	Other	<u> </u>		<u>55,403</u>	
		[0230]		[0770]	
B.	Securities borrowed:				
1.	Includable in "Formula for Reserve Requirements"	<u> </u>			
		[0240]			
2.	Other	<u> </u>		<u>0</u>	
		[0250]		[0780]	
C.	Omnibus accounts:				
1.	Includable in "Formula for Reserve Requirements"	<u> </u>			
		[0260]			
2.	Other	<u>50,000</u>		<u>50,000</u>	
		[0270]		[0790]	
D.	Clearing Organizations:				
1.	Includable in "Formula for Reserve Requirements"	<u> </u>			
		[0280]			
2.	Other	<u> </u>		<u>0</u>	
		[0290]		[0800]	
E.	Other	<u> </u>		<u>0</u>	
		[0300]	[0550]	[0810]	
4.	Receivables from customers:				
A.	Securities accounts:				
1.	Cash and fully secured accounts:	<u> </u>			
		[0310]			
2.	Partly secured accounts	<u> </u>	<u> </u>	<u> </u>	
		[0320]	[0560]		
3.	Unsecured accounts	<u> </u>	<u> </u>	<u> </u>	
			[0570]		
B.	Commodity accounts	<u> </u>	<u> </u>	<u> </u>	
		[0330]	[0580]		
C.	Allowance for doubtful accounts	<u> </u>	<u> </u>	<u>0</u>	
		[0335]	[0590]	[0820]	

LIABILITIES AND OWNERSHIP EQUITY

	Liabilities	A.I. Liabilities	Non-A.I. Liabilities	Total
17.	Bank loans payable:			
	A. Includable in "Formula for Reserve Requirements"			[1460]
	B. Other			[1470]
18.	Securities sold under repurchase agreements			[1480]
19.	Payable to brokers or dealers and clearing organizations:			
	A. Failed to receive:			
	1. Includable in "Formula for Reserve Requirements"		54,948	[1490]
	2. Other			[1500]
	B. Securities loaned:			
	1. Includable in "Formula for Reserve Requirements"			[1510]
	2. Other			[1520]
	C. Omnibus accounts:			
	1. Includable in "Formula for Reserve Requirements"			[1530]
	2. Other			[1540]
	D. Clearing organizations:			
	1. Includable in "Formula for Reserve Requirements"			[1550]
	2. Other			[1560]
	E. Other:			[1570]
20.	Payable to customers:			
	A. Securities accounts including free credits of			[1580]
		[0950]		
	B. Commodities accounts			[1590]
21.	Payable to non customers:			
	A. Securities accounts			[1600]

	B.	Commodities accounts	_____	[1610]
22.		Securities sold not yet purchased at market value including arbitrage of _____	_____	[1620]
		[0960]		
23.		Accounts payable and accrued liabilities and expenses:		
	A.	Drafts payable	_____	[1630]
	B.	Accounts payable	_____	6 [1640]
	C.	Income taxes payable	_____	119,171 [1650]
	D.	Deferred income taxes	_____	[1660]
	E.	Accrued expenses and other liabilities	_____	[1670]
	F.	Other	_____	[1680]
	G.	Obligation to return securities	_____	[1686]
	H.	SPE Liabilities	_____	[1687]
24.		Notes and mortgages payable:		
	A.	Unsecured	_____	[1690]
	B.	Secured	_____	[1700]
25.		Liabilities subordinated to claims of general creditors:		
	A.	Cash borrowings	_____	[1710]
	1.	from outsiders	_____	
		[0970]		
	2.	Includes equity subordination (15c3-1 (d)) of _____	_____	
		[0980]		
	B.	Securities borrowings, at market value: from outsiders	_____	[1720]
		[0990]		
	C.	Pursuant to secured demand note collateral agreements	_____	[1730]
	1.	from outsiders	_____	
		[1000]		
	2.	Includes equity		

	subordination (15c3-1 (d)) of		
		[1010]	
D.	Exchange memberships contributed for use of company at market value		[1740]
E.	Accounts and other borrowings not qualified for net capital purposes	[1220]	[1750]
26.	TOTAL LIABILITIES:	[1230]	<u>174,125</u> [1760]

Ownership Equity

			Total
27.	Sole proprietorship		[1770]
28.	Partnership-limited partners		[1780]
		[1020]	
29.	Corporation		
A.	Preferred stock		[1791]
B.	Common stock		<u>45,000</u> [1792]
C.	Additional paid-in capital		[1793]
D.	Retained earnings		<u>943,674</u> [1794]
E.	Total		<u>988,674</u> [1795]
F.	Less capital stock in treasury		[1796]
30.	TOTAL OWNERSHIP EQUITY:		<u>988,674</u> [1800]
31.	TOTAL LIABILITIES AND OWNERSHIP EQUITY:		<u>1,162,799</u> [1810]

12.	Total revenue	<u>43,067</u>
		[4030]
EXPENSES		
13.	Registered representatives' compensation	<u>[4110]</u>
14.	Clerical and administrative employees' expenses	<u>[4040]</u>
15.	Salaries and other employment costs for general partners, and voting stockholder officers	<u>[4120]</u>
a.	Includes interest credited to General and Limited Partners capital accounts	<u>[4130]</u>
16.	Floor brokerage paid to certain brokers (see definition)	<u>[4055]</u>
17.	Commissions and clearance paid to all other brokers (see definition)	<u>[4145]</u>
18.	Clearance paid to non-brokers (see definition)	<u>[4135]</u>
19.	Communications	<u>[4060]</u>
20.	Occupancy and equipment costs	<u>[4080]</u>
21.	Promotional costs	<u>[4150]</u>
22.	Interest expense	<u>[4075]</u>
a.	Includes Interest on accounts subject to subordination agreements	<u>[4070]</u>
23.	Losses in error account and bad debts	<u>[4170]</u>
24.	Data processing costs (including service bureau service charges)	<u>[4186]</u>
25.	Non-recurring charges	<u>[4190]</u>
26.	Regulatory fees and expenses	<u>[4195]</u>
27.	Other expenses	<u>[4100]</u>
28.	Total expenses	<u>0</u> [4200]
NET INCOME		
29.	Income (loss) before Federal income taxes and items below (Item 12 less Item 28)	<u>43,067</u> [4210]
30.	Provision for Federal income taxes (for parent only)	<u>15,066</u> [4220]
31.	Equity in earnings (losses) of unconsolidated subsidiaries not included above	<u>[4222]</u>
a.	After Federal income taxes of	<u>[4238]</u>
32.	Extraordinary gains (losses)	<u>[4224]</u>
a.	After Federal income taxes of	<u>[4239]</u>
33.	Cumulative effect of changes in accounting principles	<u>[4225]</u>
34.	Net income (loss) after Federal income taxes and extraordinary items	<u>28,001</u> [4230]

MONTHLY INCOME

35.	Income (current monthly only) before provision for Federal income taxes and extraordinary items	<u>11,538</u> [4211]
-----	---	-------------------------

EXEMPTIVE PROVISIONS

25. If an exemption from Rule 15c3-3 is claimed, identify below the section upon which such exemption is based

A. (k) (1)--Limited business (mutual funds and/or variable annuities only) [4550]

B. (k) (2)(i)--"Special Account for the Exclusive Benefit of customers" maintained [4560]

C. (k) (2)(ii)--All customer transactions cleared through another broker-dealer on a fully disclosed basis. Name of clearing firm(s) [4570]

Clearing Firm SEC#s	Name	Product Code
8- _____ [4335A]	_____ [4335A2]	_____ [4335B]
8- _____ [4335C]	_____ [4335C2]	_____ [4335D]
8- _____ [4335E]	_____ [4335E2]	_____ [4335F]
8- _____ [4335G]	_____ [4335G2]	_____ [4335H]
8- _____ [4335I]	_____ [4335I2]	_____ [4335J]

D. (k) (3)--Exempted by order of the Commission [4580]

INFORMATION FOR POSSESSION OR CONTROL REQUIREMENTS UNDER 15C3-3

State the market valuation and the number of items of:

1. Customers' fully paid securities and excess margin securities not in the respondent's possession or control as of the report date (for which instructions to reduce to possession or control had been issued as of the report date) but for which the required action was not taken by respondent within the time frames specified under Rule 15c3-3. Notes A and B _____ [4586]
- A. Number of items _____ [4587]
2. Customers' fully paid securities and excess margin securities for which instructions to reduce to possession or control had not been issued as of the report date, excluding items arising from "temporary lags which result from normal business operations" as permitted under Rule 15c3-3. Notes B, C and D _____ [4588]
- A. Number of items _____ [4589]
3. The system and procedures utilized in complying with the requirement to maintain physical possession or control of customers' fully paid and excess margin securities have been tested and are functioning in a manner adequate to fulfill the requirements of Rule 15c3-3 Yes [4584]
No [4585]

COMPUTATION FOR RESERVE REQUIREMENTS FOR BROKER DEALERS UNDER RULE 15C3-3

CREDIT BALANCES

1.	Free credit balances and other credit balances in customers' security accounts (see Note A, Exhibit A, Rule 15c3-3)	_____	[4340]	
2.	Monies borrowed collateralized by securities carried for the accounts of customers (see Note B)	_____	[4350]	
3.	Monies payable against customers' securities loaned (see Note C)	_____	[4360]	
4.	Customers' securities failed to receive (see Note D)	_____	[4370]	
5.	Credit balances in firm accounts which are attributable to principal sales to customers	_____	[4380]	
6.	Market value of stock dividends, stock splits and similar distributions receivable outstanding over 30 calendar days	_____	[4390]	
7.	**Market value of short security count differences over 30 calendar days old	_____	[4400]	
8.	**Market value of short securities and credits (not to be offset by longs or by debits) in all suspense accounts over 30 calendar days	_____	[4410]	
9.	Market value of securities which are in transfer in excess of 40 calendar days and have not been confirmed to be in transfer by the agent or the issuer during the 40 days	_____	[4420]	
10.	Other (List)	_____		
		_____	[4425A]	[4425B]
		_____	[4425C]	[4425D]
		_____	[4425E]	[4425F]
		_____	0	
		_____	[4425]	
11.	TOTAL CREDITS			_____
				54,948
				[4430]

DEBIT BALANCES

12.	**Debit balances in customers' cash and margin accounts excluding unsecured accounts and accounts doubtful of collection net of deductions pursuant to Note E, Exhibit A, Rule 15c3-3	_____	[4440]
13.	Securities borrowed to effectuate short sales by customers and securities borrowed to make delivery on customers' securities failed to deliver	_____	[4450]
14.	Failed to deliver of customers' securities not older than 30 calendar days	_____	[4460]
15.	Margin required and on deposit with the Options Clearing Corporation for all option contracts written or purchased in customer accounts (See Note F)	_____	[4465]
16.	Other (List)	_____	
		_____	[4469A]
		_____	[4469C]
		_____	[4469E]

	0	
	[4469]	
17. **Aggregate debit items		55,403
		[4470]
18. **less 3% (for alternative method only - see Rule 15c3-1(f)(5)(i))		-1,662
		[4471]
19. **TOTAL 15c3-3 DEBITS		53,741
		[4472]
RESERVE COMPUTATION		
20. Excess of total debits over total credits (line 19 less line 11)		[4480]
21. Excess of total credits over total debits (line 11 less line 19)		1,207
		[4490]
22. If computation permitted on a monthly basis, enter 105% of excess of total credits over total debits		[4500]
23. Amount held on deposit in "Reserve Bank Account(s)", including value of qualified securities, at end of reporting period		289,673
		[4510]
24. Amount on deposit (or withdrawal) including		[4520]
	[4515]	
value of qualified securities		
25. New amount in Reserve Bank Account(s) after adding deposit or subtracting withdrawal including		289,673
		[4530]
	[4525]	
value of qualified securities		
26. Date of deposit (MM/DD/YYYY)		[4540]

FREQUENCY OF COMPUTATION

Daily [4332] Weekly [4333] Monthly [4334] N/A

** In the event the Net Capital Requirement is computed under the alternative method, this "Reserve Formula" shall be prepared in accordance with the requirements of paragraph (f) of Rule 15c3-1.

COMPUTATION FOR DETERMINATION OF PAIB RESERVE REQUIREMENTS FOR BROKER DEALERS

CREDIT BALANCES

1.	Free credit balances and other credit balances in proprietary accounts of introducing brokers (PAIB)	_____	[2110]	
2.	Monies borrowed collateralized by securities carried for PAIB (See Note 1)	_____	[2120]	
3.	Monies payable against PAIB securities loaned (see Note 2)	_____	[2130]	
4.	PAIB securities failed to receive	_____	[2140]	
5.	Credit balances in firm accounts which are attributable to principal sales to PAIB	_____	[2150]	
6.	Other (List) (See Notes 4,5 and 6)			
		_____	[2160A]	[2160B]
		_____	[2160C]	[2160D]
		_____	[2160E]	[2160F]
			0	
			[2160]	
7.	TOTAL PAIB CREDITS			_____ 0 [2170]

DEBIT BALANCES

8.	Debit balances in PAIB excluding unsecured accounts and accounts doubtful of collection	_____	[2180]	
9.	Securities borrowed to effectuate short sales by PAIB and securities borrowed to make delivery on PAIB securities failed to deliver	_____	[2190]	
10.	Failed to deliver of PAIB securities not older than 30 calendar days	_____	[2200]	
11.	Margin required and on deposit with the Options Clearing Corporation for all option contracts written or purchased in PAIB accounts (See Notes 3,4,5 and 6)	_____	[2210]	
12.	Other (List)			
		_____	[2220A]	[2220B]
		_____	[2220C]	[2220D]
		_____	[2220E]	[2220F]
			0	
			[2220]	
13.	TOTAL PAIB DEBITS			_____ 0 [2230]

RESERVE COMPUTATION

14.	Excess of total PAIB debits over total PAIB credits (line 13 less line 7)	_____	[2240]
15.	Excess of total PAIB credits over total PAIB debits (line 7 less line 13)	_____	[2250]
16.	Excess debits in customer reserve formula computation	_____	[2260]

17.	PAIB Reserve Requirement (line 15 less line 16)		0
			[2270]
18.	Amount held on deposit in "Reserve Bank Account(s)", including		[2280]
		[2275]	
	value of qualified securities, at end of reporting period		
19.	Amount of deposit (or withdrawal) including		[2290]
		[2285]	
	value of qualified securities		
20.	New amount in Reserve Bank Account(s) after adding deposit or subtracting		[2300]
		[2295]	
	value of qualified securities		
21.	Date of deposit (MM/DD/YYYY)		[2310]

FREQUENCY OF COMPUTATION

Weekly [2320] Monthly [2330] N/A

COMPUTATION OF NET CAPITAL

1.	Total ownership equity from Statement of Financial Condition		988,674
			[3480]
2.	Deduct ownership equity not allowable for Net Capital		[3490]
3.	Total ownership equity qualified for Net Capital		988,674
			[3500]
4.	Add:		
A.	Liabilities subordinated to claims of general creditors allowable in computation of net capital		0
			[3520]
B.	Other (deductions) or allowable credits (List)		
	_____ [3525A]	_____ [3525B]	
	_____ [3525C]	_____ [3525D]	
	_____ [3525E]	_____ [3525F]	0
			[3525]
5.	Total capital and allowable subordinated liabilities		988,674
			[3530]
6.	Deductions and/or charges:		
A.	Total non-allowable assets from Statement of Financial Condition (Note B and C)	28,314	[3540]
1.	Additional charges for customers' and non-customers' security accounts	[3550]	
2.	Additional charges for customers' and non-customers' commodity accounts	[3560]	
B.	Aged fail-to-deliver	[3570]	
1.	Number of items _____ [3450]		
C.	Aged short security differences-less reserve of _____ [3460]	[3580]	
	number of items _____ [3470]		
D.	Secured demand note deficiency	[3590]	
E.	Commodity futures contracts and spot commodities proprietary capital charges	[3600]	
F.	Other deductions and/or charges	[3610]	
G.	Deductions for accounts carried under Rule 15c3-1(a)(6), and (a)(7) and (c)(2)(x).	[3615]	
H.	Total deductions and/or charges	-28,314	[3620]
7.	Other additions and/or credits (List)		
	_____ [3630A]	_____ [3630B]	
	_____ [3630C]	_____ [3630D]	
			0

	[3630E]	[3630F]	[3630]
8. Net capital before haircuts on securities positions			<u>960,360</u>
			[3640]
9. Haircuts on securities (computed, where applicable, pursuant to 15c3-1(f)):			
A. Contractual securities commitments		<u>[3660]</u>	
B. Subordinated securities borrowings		<u>[3670]</u>	
C. Trading and investment securities:			
1. Bankers' acceptances, certificates of deposit and commercial paper		<u>[3680]</u>	
2. U.S. and Canadian government obligations		<u>[3690]</u>	
3. State and municipal government obligations		<u>[3700]</u>	
4. Corporate obligations		<u>[3710]</u>	
5. Stocks and warrants		<u>[3720]</u>	
6. Options		<u>[3730]</u>	
7. Arbitrage		<u>[3732]</u>	
8. Other securities		<u>[3734]</u>	
D. Undue Concentration		<u>[3650]</u>	
E. Other (List)			
	<u>[3736A]</u>	<u>[3736B]</u>	
		<u>[3736D]</u>	
	<u>[3736C]</u>		
		<u>[3736F]</u>	
	<u>[3736E]</u>		
		<u>0</u>	<u>0</u>
		[3736]	[3740]
10. Net Capital			<u>960,360</u>
			[3750]

COMPUTATION OF ALTERNATE NET CAPITAL REQUIREMENT

Part B

22. 2% of combined aggregate debit items as shown in Formula for Reserve Requirements pursuant to Rule 15c3-3 prepared as of the date of the net capital computation including both brokers or dealers and consolidated subsidiaries' debits	<u>1,108</u>
	[3870]
23. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note(A)	<u>250,000</u>
	[3880]
24. Net capital requirement (greater of line 22 or 23)	<u>250,000</u>
	[3761]
	<u>710,360</u>

25.	Excess net capital (line 10 less 24)	[3910]
26.	Percentage of Net Capital in Aggregate Debits (line 10 by line 17)	<u>1,733</u> [3851]
27.	Percentage of Net Capital, <i>after</i> anticipated capital withdrawals, to Aggregate Debits (line 10 less Item 4880 by line 17)	<u>1,733</u> [3854]
28.	Net capital in excess of: 5% of combined aggregate debit items or \$120,000	<u>840,360</u> [3920]

OTHER RATIOS**Part C**

29.	Percentage of debt to debt-equity total computed in accordance with Rule 15c3-1(d)	% <u>0</u> [3860]
30.	Options deductions/Net Capital ratio (1000% test) total deductions exclusive of liquidating equity under Rule 15c3-1(a)(6), (a)(7) and (c)(2)(x) - Net Capital	% <u></u> [3852]

SCHEDULED WITHDRAWALS

Ownership Equity and Subordinated Liabilities maturing or proposed to be withdrawn within the next six months and accruals, (as defined below), which have not been deducted in the computation of Net Capital.

<u>Type of Proposed Withdrawal or Accrual</u>	<u>Name of Lender or Contributor</u>	<u>Insider or Outsider</u>	<u>Amount to be Withdrawn (cash amount and/or Net Capital Value of Securities)</u>	<u>Withdrawal or Maturity Date (MMDDYYYY)</u>	<u>Expect to Renew</u>
[4600]	[4601]	[4602]	[4603]	[4604]	[4605]
[4610]	[4611]	[4612]	[4613]	[4614]	[4615]
[4620]	[4621]	[4622]	[4623]	[4624]	[4625]
[4630]	[4631]	[4632]	[4633]	[4634]	[4635]
[4640]	[4641]	[4642]	[4643]	[4644]	[4645]
[4650]	[4651]	[4652]	[4653]	[4654]	[4655]
[4660]	[4661]	[4662]	[4663]	[4664]	[4665]
[4670]	[4671]	[4672]	[4673]	[4674]	[4675]
[4680]	[4681]	[4682]	[4683]	[4684]	[4685]
[4690]	[4691]	[4692]	[4693]	[4694]	[4695]
TOTAL			0		
			\$		
				[4699]	
Omit Pennies					

Instructions Detail listing must include the total of items maturing during the six month period following the report date, regardless of whether or not the capital contribution is expected to be renewed. The schedule must also include proposed capital withdrawals scheduled within the six month period following the report date including the proposed redemption of stock and payments of liabilities secured by fixed assets (which are considered allowable assets in the capital computation pursuant to Rule 15c3-1(c)(2)(iv)), which could be required by the lender on demand or in less than six months.

Withdrawal Code	Description
1	Equity Capital
2	Subordinated Liabilities
3	Accruals
4	15c3-1(c)(2)(iv) Liabilities

RECAP

Ownership Equity and Subordinated Liabilities maturing or proposed to be withdrawn within the next six months and accruals, which have not been deducted in the computation of net capital.

1. Equity Capital

A. Partnership Capital:

1. General Partners	_____	[4700]
2. Limited	_____	[4710]
3. Undistributed Profits	_____	[4720]
4. Other	_____	0
		[4730]

Description	Amount	
_____	[4730A]	[4730B]
_____	[4730C]	[4730D]
_____	[4730E]	[4730F]

5. Sole Proprietorship	_____	[4735]
------------------------	-------	--------

B. Corporation Capital:

1. Common Stock	_____	[4740]
2. Preferred Stock	_____	[4750]
3. Retained Earnings (Dividends and Other)	_____	[4760]
4. Other (describe below)	_____	0
		[4770]

Description	Amount	
_____	[4770A]	[4770B]
_____	[4770C]	[4770D]
_____	[4770E]	[4770F]

2. Subordinated Liabilities

A. Secured Demand Notes	_____	[4780]
B. Cash Subordinations	_____	[4790]
C. Debentures	_____	[4800]
D. Other	_____	0
		[4810]

Description	Amount	
_____	[4810A]	[4810B]
_____	[4810C]	[4810D]

	_____	_____	
	[4810E]	[4810F]	
3. Other Anticipated Withdrawals			
A. Bonuses			_____
			[4820]
B. Voluntary Contributions to Pension or Profit Sharing Plans			_____
			[4860]
C. Other			_____
			0
			[4870]
	Description	Amount	
	_____	_____	
	[4870A]	[4870B]	
	_____	_____	
	[4870C]	[4870D]	
	_____	_____	
	[4870E]	[4870F]	
Total			_____
			0
			[4880]

STATEMENT OF CHANGES

**STATEMENT OF CHANGES IN OWNERSHIP EQUITY
(SOLE PROPRIETORSHIP, PARTNERSHIP OR CORPORATION)**

1.	Balance, beginning of period		960,673
			[4240]
	A. Net income (loss)		28,001
			[4250]
	B. Additions (includes non-conforming capital of	[4262])	[4260]
	C. Deductions (includes non-conforming capital of	[4272])	[4270]
2.	Balance, end of period (From item 1800)		988,674
			[4290]

**STATEMENT OF CHANGES IN LIABILITIES SUBORDINATED
TO CLAIMS OF GENERAL CREDITORS**

3.	Balance, beginning of period		[4300]
	A. Increases		[4310]
	B. Decreases		[4320]
4.	Balance, end of period (From item 3520)		0
			[4330]

SCHEDULE OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION**Customers' Regulated Commodity Futures Accounts****Segregation Requirements**

1.	Net ledger balance:	
	A. Cash	_____ [7010]
	B. Securities (at market)	_____ [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market:	_____ [7030]
3.	Exchange traded options:	
	A. Add: Market Value of open option contracts purchased on a contract market	_____ [7032]
	B. Deduct: Market Value of open option contracts granted (sold) on a contract market	_____ [7033]
4.	Net equity (deficit) (total of 1, 2 and 3)	_____ 0 [7040]
5.	Add accounts liquidating to a deficit and accounts with debit balances with no open trades	_____ [7050]
6.	Amount required to be segregated (total of 4 and 5)	_____ 0 [7060]

Funds On Deposit In Segregation

7.	Deposited in segregated funds bank accounts:	
	A. Cash	_____ 289,673 [7070]
	B. Securities representing investments of customers' funds (at market)	_____ [7080]
	C. Securities held for particular customer or option customers in lieu of cash (at market)	_____ [7090]
8.	Margins on deposit with clearing organizations of contract markets:	
	A. Cash	_____ [7100]
	B. Securities representing investments of customers' funds (at market)	_____ [7110]
	C. Securities held for particular customer or option customers in lieu of cash (at market)	_____ [7120]
9.	Settlement due from (to) clearing organizations of contract markets	_____ [7130]
10.	Exchange traded options:	
	A. Add: Unrealized receivables for option contracts purchased on contract markets	_____ [7132]
	B. Deduct: Unrealized obligations for option contracts granted (sold) on contract markets	_____ [7133]
11.	Net Equities with other FCMs	_____ [7140]
12.	Segregated funds on hand:	
	A. Cash	_____ [7150]
	B. Securities representing investments of customers' funds (at market)	_____ [7160]
	C. Securities held for particular customer or option customers in lieu of cash (at market)	_____ [7170]

13.	Total amount in segregation (total of 7 through 12)	<u>289,673</u> [7180]
14.	Excess (incufficiency) funds in segregation (13 minus 6)	<u>289,673</u> [7190]

FINANCIAL AND OPERATIONAL DATA

		Valuation		Number	
1.	Month end total number of stock record breaks unresolved over three business days				
	A breaks long		[4890]		[4900]
	B breaks short		[4910]		[4920]
2.	Is the firm in compliance with Rule 17a-13 regarding periodic count and verification of securities positions and locations at least once in each calender quarter?		Yes <input checked="" type="radio"/> [4930]	No <input type="radio"/> [4940]	
3.	Personnel employed at end of reporting period				
	A Income producing personnel				[4950]
	B Non-income producing personnel (all other)				[4960]
	C Total				0 [4970]
4.	Actual number of tickets executed during current month of reporting period				335 [4980]
5.	Number of corrected customer confirmations mailed after settlement date				0 [4990]
		No. of Items	Debit(Short Value)	No. of Items	Credit(Long Value)
6.	Money differences	[5000]	[5010]	[5020]	[5030]
7.	Security suspense accounts	[5040]	[5050]	[5060]	[5070]
8.	Security difference accounts	[5080]	[5090]	[5100]	[5110]
9.	Commodity suspense accounts	[5120]	[5130]	[5140]	[5150]
10.	Open transactions with correspondents, other brokers, clearing organizations, depositories and interoffice and intercompany accounts which could result in a charge - unresolved amounts over 30 calender days	[5160]	[5170]	[5180]	[5190]
11.	Bank account reconciliations - unresolved amounts over 30 calender days	[5200]	[5210]	[5220]	[5230]
12.	Open transfers over 40 calender days not confirmed	[5240]	0 [5250]	[5260]	[5270]
13.	Transactions in				

	reorganization accounts - over 60 calender days	[5280]	[5290]	[5300]	[5310]
14.	Total	0	0	0	0
		[5320]	[5330]	[5340]	[5350]
			No. of Items	Ledger Amount	Market Value
15.	Failed to deliver 5 business days or longer (21 business days or longer in the case of Municipal Securities)		8	27,573	23,080
			[5360]	[5361]	[5362]
16.	Failed to receive 5 business days or longer (21 business days or longer in the case of Municipal Securities)		8	27,373	26,104
			[5363]	[5364]	[5365]
17.	Securities concentrations (See instructions in Part I)				
	A Proprietary positions				[5370]
	B Customers accounts under Rule 15c3-3				[5374]
18.	Total of personal capital borrowings due within six months				[5378]
19.	Maximum haircuts on underwriting commitments during the period				[5380]
20.	Planned capital expenditures for business expansion during next six months				[5382]
21.	Liabilities of other individuals or organizations guaranteed by respondent				[5384]
22.	Lease and rentals payable within one year				[5386]
23.	Aggregate lease and rental commitments payable for entire term of lease				
	A Gross				[5388]
	B Net				[5390]