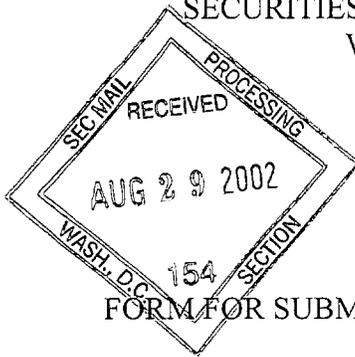




SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549



FORM SE

FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS

BY ELECTRONIC FILERS

PROCESSED
T SEP 04 2002
THOMSON
FINANCIAL

First Horizon Asset Securities Inc.
(Exact Name of Registrant as Specified in Charter)

0001081915
(CIK Number)

FOR
Current Report on Form 8-K dated as of August 26, 2002
(Electronic Report, Schedule of Registration Statement of
Which the Documents Are a Part)

333-73524
(Commission File Number)

N/A
(Name of Person Filing the Document, if Other than the Registrant)

Item 7. Financial Statements and Exhibits.

(c) Exhibits

Exhibit No. Description

99.1 Computational Materials provided by Lehman Brothers Inc.

Signature

The Registrant has duly caused this Form SE to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Memphis, State of Tennessee.

FIRST HORIZON ASSET SECURITIES INC.

August 26, 2002

By: Wade Walker

Wade Walker

Senior Vice President -Asset Securitization

EXHIBIT 99.1

Computational Materials provided by
Lehman Brothers Inc.

[begins on next page]

Yield Table - Bond A1
Settle as of 08/29/02

Bond Summary - Bond A1			
Fixed Coupon:	5.500	Next Pmt:	09/25/02
Orig Bal:	186,234,000	Cusip:	TI
Factor:	1.00000000		
Factor Date:	08/25/02		
Delay:	24		

Price	125.00 PSA		225.00 PSA		275.00 PSA		325.00 PSA		400.00 PSA		500.00 PSA		600.00 PSA	
	Yield	Duration												
100-03	5.48	5.26	5.44	3.67	5.42	3.22	5.40	2.90	5.38	2.55	5.36	2.24	5.34	2.02
100-07	5.45		5.40		5.38		5.36		5.33		5.30		5.27	
100-11	5.43		5.37		5.34		5.32		5.29		5.25		5.21	
100-15	5.41		5.34		5.31		5.28		5.24		5.19		5.15	
100-19	5.38		5.30		5.27		5.23		5.19		5.14		5.09	
100-23	5.36	5.28	5.27	3.68	5.23	3.23	5.19	2.91	5.14	2.56	5.08	2.25	5.03	2.03
100-27	5.33		5.24		5.19		5.15		5.09		5.03		4.97	
100-31	5.31		5.20		5.15		5.11		5.04		4.97		4.91	
101-03	5.29		5.17		5.11		5.06		5.00		4.92		4.85	
101-07	5.27		5.14		5.08		5.02		4.95		4.86		4.79	
101-11	5.24	5.30	5.10	3.70	5.04	3.24	4.98	2.92	4.90	2.57	4.81	2.26	4.73	2.03
Average Life	6.9		4.4		3.7		3.3		2.9		2.5		2.2	
First Pay	09/25/02		09/25/02		09/25/02		09/25/02		09/25/02		09/25/02		09/25/02	
Last Pay	03/25/19		10/25/12		10/25/10		07/25/09		04/25/08		04/25/07		08/25/06	

Treasury Benchmarks	6MO	2YR	3YR*	4YR*	5YR	7YR*	10YR	30YR
Yield	1.6660	2.1465	2.5597	2.9504	3.3348	3.7048	4.2524	5.0355
Capm		2.2500			3.2500		4.3750	5.3750

The above indicative values are as of the date indicated and do not represent actual bids or offers by Lehman Brothers. There can be no assurance that actual trades could be completed at such value(s). Discussions of the trade values in general, and firm price quotations and actual trade prices, in particular, may vary significantly from these written estimates, values as a result of various factors, which may include, but are not limited to, prevailing credit spreads, market liquidity, position size, transaction and financing costs, hedging costs and use of capital and profit. These estimates may not be representative of any theoretical or actual internal valuations employed by us for our own purposes, which may vary during the course of any particular day and may vary significantly from the estimates or quotations that would be given by another dealer. You should consult with your own accounting or other advisors as to the adequacy of this information for your purposes. As a condition for providing these estimates, you agree that Lehman Brothers makes no representation and shall have no liability in any way arising therefrom to you or any other entity for any loss or damage, direct or indirect, arising from the use of this information.

Yield Table - Bond A1

Settle as of 08/29/02

Bond Summary - Bond A1			
Fixed Coupon:	5.500	Next Pmt:	09/25/02
Orig Bal:	186,234,000	Cusip:	71
Factor:	1.0000000		
Factor Date:	08/25/02		
Delay:	24		

Price	125.00 PSA		225.00 PSA		275.00 PSA		325.00 PSA		400.00 PSA		500.00 PSA		600.00 PSA	
	Yield	Duration												
100-05	5.46	5.26	5.42	3.67	5.40	3.23	5.38	2.90	5.36	2.56	5.33	2.24	5.31	2.02
100-09	5.44		5.39		5.36		5.34		5.31		5.28		5.24	
100-13	5.42		5.35		5.32		5.30		5.26		5.22		5.18	
100-17	5.39		5.32		5.29		5.26		5.21		5.16		5.12	
100-21	5.37		5.29		5.25		5.21		5.17		5.11		5.06	
100-25	5.35	5.28	5.25	3.69	5.21	3.24	5.17	2.91	5.12	2.56	5.05	2.25	5.00	2.03
100-29	5.32		5.22		5.17		5.13		5.07		5.00		4.94	
101-01	5.30		5.19		5.13		5.09		5.02		4.95		4.88	
101-05	5.28		5.15		5.10		5.04		4.97		4.89		4.82	
101-09	5.25		5.12		5.06		5.00		4.92		4.84		4.76	
101-13	5.23	5.30	5.09	3.70	5.02	3.25	4.96	2.92	4.88	2.57	4.78	2.26	4.70	2.03
Average Life	6.9		4.4		3.7		3.3		2.9		2.5		2.2	
First Pay	09/25/02		09/25/02		09/25/02		09/25/02		09/25/02		09/25/02		09/25/02	
Last Pay	03/25/19		10/25/12		10/25/10		07/25/09		04/25/08		04/25/07		08/25/06	

Treasury Benchmarks	6Mo	2YR	3YR*	4YR*	5YR	7YR*	10YR	30YR
Yield	1.6660	2.1465	2.5597	2.9504	3.3348	3.7048	4.2524	5.0335
Coupon		2.2500			3.2500		4.3750	5.3750

The above indicative values are as of the date indicated and do not represent actual bids or offers by Lehman Brothers. There can be no assurance that actual trades could be completed at such values. Discussions of the trade values in general, and firm price quotations and actual trade prices in particular, may vary significantly from these written estimated values as a result of various factors, which may include (but are not limited to) prevailing credit spreads, market liquidity, position size, transaction and financing costs, hedging costs and use of capital and profit. These estimates may not be representative of any theoretical or actual internal valuations employed by us for our own purposes, may vary during the course of any particular day, and may vary significantly from the estimates or quotations that would be given by another dealer. You should consult with your own accounting or other advisors as to the adequacy of this information for your purposes. As a condition for providing these estimates, you agree that Lehman Brothers makes no representation and shall have no liability in any way arising therefrom to you or any other entity for any loss or damage, direct or indirect, arising from the use of this information.

Yield Table - Bond A2
Settle as of 08/29/02

Bond Summary - Bond A2			
Initial Coupon:	2.350	Type:	Floater
Orig Bal:	62,077,000	Formula:	(1m LIBOR)+55.00bp
Factor:	1.0000000	Cap/Floor/Margin:	8.500/55/0.55
Factor Date:	08/25/02	Next Pmt:	09/25/02
Delay:	0	Cusip:	TI

	125.00 PSA LiborIm 1.800	225.00 PSA LiborIm 1.800	275.00 PSA LiborIm 1.800	325.00 PSA LiborIm 1.800	400.00 PSA LiborIm 1.800	500.00 PSA LiborIm 1.800	600.00 PSA LiborIm 1.800
Price	2.46	2.52	2.54	2.56	2.59	2.63	2.66
99-12	2.44	2.49	2.50	2.52	2.55	2.57	2.60
99-16	2.42	2.45	2.47	2.48	2.50	2.52	2.54
99-20	2.40	2.42	2.43	2.44	2.45	2.47	2.48
99-24	2.38	2.39	2.40	2.40	2.41	2.41	2.42
99-28	2.36	2.36	2.36	2.36	2.36	2.36	2.36
100-00	2.34	2.33	2.33	2.32	2.32	2.31	2.30
100-04	2.32	2.30	2.29	2.28	2.27	2.26	2.24
100-08	2.30	2.27	2.25	2.24	2.22	2.20	2.19
100-12	2.28	2.24	2.22	2.20	2.18	2.15	2.13
100-16	2.26	2.21	2.18	2.16	2.13	2.10	2.07
100-20	2.26	2.21	2.18	2.16	2.13	2.10	2.07
Average Life	6.9	4.4	3.7	3.3	2.9	2.5	2.2
First Pay	09/25/02	09/25/02	09/25/02	09/25/02	09/25/02	09/25/02	09/25/02
Last Pay	03/25/19	10/25/12	10/25/10	07/25/09	04/25/08	04/25/07	08/25/06
Duration	6.07	4.03	3.50	3.12	2.72	2.37	2.13
Yield	2.46	2.52	2.54	2.56	2.59	2.63	2.66
Duration	6.07	4.03	3.50	3.12	2.72	2.37	2.13
Yield	2.44	2.49	2.50	2.52	2.55	2.57	2.60
Duration	6.07	4.03	3.50	3.12	2.72	2.37	2.13
Yield	2.42	2.45	2.47	2.48	2.50	2.52	2.54
Duration	6.07	4.03	3.50	3.12	2.72	2.37	2.13
Yield	2.40	2.42	2.43	2.44	2.45	2.47	2.48
Duration	6.07	4.03	3.50	3.12	2.72	2.37	2.13
Yield	2.38	2.39	2.40	2.40	2.41	2.41	2.42
Duration	6.07	4.03	3.50	3.12	2.72	2.37	2.13
Yield	2.36	2.36	2.36	2.36	2.36	2.36	2.36
Duration	6.07	4.03	3.50	3.12	2.72	2.37	2.13
Yield	2.34	2.33	2.33	2.32	2.32	2.31	2.30
Duration	6.07	4.03	3.50	3.12	2.72	2.37	2.13
Yield	2.32	2.30	2.29	2.28	2.27	2.26	2.24
Duration	6.07	4.03	3.50	3.12	2.72	2.37	2.13
Yield	2.30	2.27	2.25	2.24	2.22	2.20	2.19
Duration	6.07	4.03	3.50	3.12	2.72	2.37	2.13
Yield	2.28	2.24	2.22	2.20	2.18	2.15	2.13
Duration	6.07	4.03	3.50	3.12	2.72	2.37	2.13
Yield	2.26	2.21	2.18	2.16	2.13	2.10	2.07
Duration	6.07	4.03	3.50	3.12	2.72	2.37	2.13
Yield	2.26	2.21	2.18	2.16	2.13	2.10	2.07
Duration	6.07	4.03	3.50	3.12	2.72	2.37	2.13
Yield	2.26	2.21	2.18	2.16	2.13	2.10	2.07
Duration	6.07	4.03	3.50	3.12	2.72	2.37	2.13
Yield	2.26	2.21	2.18	2.16	2.13	2.10	2.07
Duration	6.07	4.03	3.50	3.12	2.72	2.37	2.13
Yield	2.26	2.21	2.18	2.16	2.13	2.10	2.07
Duration	6.07	4.03	3.50	3.12	2.72	2.37	2.13
Yield	2.26	2.21	2.18	2.16	2.13	2.10	2.07
Duration	6.07	4.03	3.50	3.12	2.72	2.37	2.13
Yield	2.26	2.21	2.18	2.16	2.13	2.10	2.07
Duration	6.07	4.03	3.50	3.12	2.72	2.37	2.13
Yield	2.26	2.21	2.18	2.16	2.13	2.10	2.07
Duration	6.07	4.03	3.50	3.12	2.72	2.37	2.13
Yield	2.26	2.21	2.18	2.16	2.13	2.10	2.07
Duration	6.07	4.03	3.50	3.12	2.72	2.37	2.13
Yield	2.26	2.21	2.18	2.16	2.13	2.10	2.07
Duration	6.07	4.03	3.50	3.12	2.72	2.37	2.13
Yield	2.26	2.21	2.18	2.16	2.13	2.10	2.07
Duration	6.07	4.03	3.50	3.12	2.72	2.37	2.13
Yield	2.26	2.21	2.18	2.16	2.13	2.10	2.07
Duration	6.07	4.03	3.50	3.12	2.72	2.37	2.13
Yield	2.26	2.21	2.18	2.16	2.13	2.10	2.07
Duration	6.07	4.03	3.50	3.12	2.72	2.37	2.13
Yield	2.26	2.21	2.18	2.16	2.13	2.10	2.07
Duration	6.07	4.03	3.50	3.12	2.72	2.37	2.13
Yield	2.26	2.21	2.18	2.16	2.13	2.10	2.07
Duration	6.07	4.03	3.50	3.12	2.72	2.37	2.13
Yield	2.26	2.21	2.18	2.16	2.13	2.10	2.07
Duration	6.07	4.03	3.50	3.12	2.72	2.37	2.13
Yield	2.26	2.21	2.18	2.16	2.13	2.10	2.07
Duration	6.07	4.03	3.50	3.12	2.72	2.37	2.13
Yield	2.26	2.21	2.18	2.16	2.13	2.10	2.07
Duration	6.07	4.03	3.50	3.12	2.72	2.37	2.13
Yield	2.26	2.21	2.18	2.16	2.13	2.10	2.07
Duration	6.07	4.03	3.50	3.12	2.72	2.37	2.13
Yield	2.26	2.21	2.18	2.16	2.13	2.10	2.07
Duration	6.07	4.03	3.50	3.12	2.72	2.37	2.13
Yield	2.26	2.21	2.18	2.16	2.13	2.10	2.07
Duration	6.07	4.03	3.50	3.12	2.72	2.37	2.13
Yield	2.26	2.21	2.18	2.16	2.13	2.10	2.07
Duration	6.07	4.03	3.50	3.12	2.72	2.37	2.13
Yield	2.26	2.21	2.18	2.16	2.13	2.10	2.07
Duration	6.07	4.03	3.50	3.12	2.72	2.37	2.13
Yield	2.26	2.21	2.18	2.16	2.13	2.10	2.07
Duration	6.07	4.03	3.50	3.12	2.72	2.37	2.13
Yield	2.26	2.21	2.18	2.16	2.13	2.10	2.07
Duration	6.07	4.03	3.50	3.12	2.72	2.37	2.13
Yield	2.26	2.21	2.18	2.16	2.13	2.10	2.07
Duration	6.07	4.03	3.50	3.12	2.72	2.37	2.13
Yield	2.26	2.21	2.18	2.16	2.13	2.10	2.07
Duration	6.07	4.03	3.50	3.12	2.72	2.37	2.13
Yield	2.26	2.21	2.18	2.16	2.13	2.10	2.07
Duration	6.07	4.03	3.50	3.12	2.72	2.37	2.13
Yield	2.26	2.21	2.18	2.16	2.13	2.10	2.07
Duration	6.07	4.03	3.50	3.12	2.72	2.37	2.13
Yield	2.26	2.21	2.18	2.16	2.13	2.10	2.07
Duration	6.07	4.03	3.50	3.12	2.72	2.37	2.13
Yield	2.26	2.21	2.18	2.16	2.13	2.10	2.07
Duration	6.07	4.03	3.50	3.12	2.72	2.37	2.13
Yield	2.26	2.21	2.18	2.16	2.13	2.10	2.07
Duration	6.07	4.03	3.50	3.12	2.72	2.37	2.13
Yield	2.26	2.21	2.18	2.16	2.13	2.10	2.07
Duration	6.07	4.03	3.50	3.12	2.72	2.37	2.13
Yield	2.26	2.21	2.18	2.16	2.13	2.10	2.07
Duration	6.07	4.03	3.50	3.12	2.72	2.37	2.13
Yield	2.26	2.21	2.18	2.16	2.13	2.10	2.07
Duration	6.07	4.03	3.50	3.12	2.72	2.37	2.13
Yield	2.26	2.21	2.18	2.16	2.13	2.10	2.07
Duration	6.07	4.03	3.50	3.12	2.72	2.37	2.13
Yield	2.26	2.21	2.18	2.16	2.13	2.10	2.07
Duration	6.07	4.03	3.50	3.12	2.72	2.37	2.13
Yield	2.26	2.21	2.18	2.16	2.13	2.10	2.07
Duration	6.07	4.03	3.50	3.12	2.72	2.37	2.13
Yield	2.26	2.21	2.18	2.16	2.13	2.10	2.07
Duration	6.07	4.03	3.50	3.12	2.72	2.37	2.13
Yield	2.26	2.21	2.18	2.16	2.13	2.10	2.07
Duration	6.07	4.03	3.50	3.12	2.72	2.37	2.13
Yield	2.26	2.21	2.18	2.16	2.13	2.10	2.07
Duration	6.07	4.03	3.50	3.12	2.72	2.37	2.13
Yield	2.26	2.21	2.18	2.16	2.13	2.10	2.07
Duration	6.07	4.03	3.50	3.12	2.72	2.37	2.13
Yield	2.26	2.21	2.18	2.16	2.13	2.10	2.07
Duration	6.07	4.03	3.50	3.12	2.72	2.37	2.13
Yield	2.26	2.21	2.18	2.16	2.13	2.10	2.07
Duration	6.07	4.03	3.50	3.12	2.72	2.37	2.13
Yield	2.26	2.21	2.18	2.16	2.13	2.10	2.07
Duration	6.07	4.03	3.50	3.12	2.72	2.37	2.13
Yield	2.26	2.21	2.18	2.16	2.13	2.10	2.07
Duration	6.07	4.03	3.50	3.12	2.72	2.37	2.13
Yield	2.26	2.21	2.18	2.16	2.13	2.10	2.07
Duration	6.07	4.03	3.50	3.12	2.72	2.37	2.13
Yield	2.26	2.21	2.18	2.16	2.13	2.10	2.07
Duration	6.07	4.03	3.50	3.12	2.72	2.37	2.13
Yield	2.26	2.21	2.18	2.16	2.13	2.10	2.07
Duration	6.07	4.03	3.50	3.12	2.72	2.37	2.13
Yield	2.26	2.21	2.18	2.16	2.13	2.10	2.07
Duration	6.07	4.03	3.50	3.12	2.72	2.37	2.13
Yield	2.26	2.21	2.18	2.16	2.13	2.10	

Yield Table - Bond A3

Settle as of 08/29/02

Bond Summary - Bond A3			
Initial Coupon:	6.150	Formula:	7.95%-(1m LIBOR)
Factor:	1.00000000	Cap/Floor/Margin:	7.950/0.00/7.95
Factor Date:	08/25/02	Next Pmt:	09/25/02
Delay:	0	Cusip:	TI

Price	8.00 CPR Libor1m 1.800		10.00 CPR Libor1m 1.800		15.00 CPR Libor1m 1.800		20.00 CPR Libor1m 1.800		25.00 CPR Libor1m 1.800		30.00 CPR Libor1m 1.800		40.00 CPR Libor1m 1.800		50.00 CPR Libor1m 1.800	
	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration
5-28	109.64	0.65	104.70	0.66	91.48	0.67	76.73	0.68	60.41	0.68	42.58	0.69	3.24	0.72	-39.15	0.79
6-00	106.49		101.59		88.42		73.70		57.41		39.61		0.40		-41.74	
6-04	103.50		98.63		85.50		70.81		54.54		36.77		-2.31		-44.22	
6-08	100.66		95.80		82.73		68.05		51.80		34.06		-4.91		-46.58	
6-12	97.94		93.11		80.07		65.42		49.18		31.47		-7.39		-48.85	
6-16	95.34	0.75	90.54	0.76	77.54	0.77	62.90	0.77	46.67	0.77	28.98	0.78	-9.78	0.81	-51.02	0.89
6-20	92.86		88.08		75.11		60.48		44.27		26.59		-12.07		-53.11	
6-24	90.49		85.73		72.78		58.16		41.96		24.30		-14.27		-55.11	
6-28	88.22		83.47		70.55		55.94		39.74		22.09		-16.38		-57.04	
7-00	86.04		81.31		68.42		53.80		37.60		19.97		-18.42		-58.89	
7-04	83.95	0.85	79.24	0.86	66.36	0.86	51.75	0.86	35.55	0.86	17.93	0.87	-20.38	0.90	-60.67	0.99
Average Life	5.5		4.4		2.9		2.1		1.7		1.4		1.0		0.7	
First Pay	09/25/02		09/25/02		09/25/02		09/25/02		09/25/02		09/25/02		09/25/02		09/25/02	
Last Pay	06/25/17		09/25/14		02/25/10		12/25/07		10/25/06		01/25/06		01/25/05		06/25/04	

Treasury Benchmarks	6Mo	1YR	3YR*	4YR*	5YR	7YR*	10YR	30YR
Yield	1.6660	2.1465	2.5597	2.9504	3.3348	3.7048	4.2524	5.0355
Coupon	2.2500				3.2500		4.3750	5.3750

The above indicative values are as of the date indicated and do not represent actual bids or offers by Lehman Brothers. There can be no assurance that actual trades could be completed at such values. Discussions of the trade values in general, and firm price quotations and actual trade prices in particular, may vary significantly from these written estimates employed by us for our own purposes, which may include (but are not limited to) prevailing credit spreads, market liquidity, position size, transaction and financing costs, hedging costs and risks and use of capital and profit. These estimates may not be representative of any theoretical or actual internal valuations employed by us for our own purposes, which may vary during the course of any particular day and may vary significantly from the estimates or quotations that would be given by another dealer. You should consult with your own accounting or other advisors as to the adequacy of this information for your purposes. As a condition for providing these estimates, you agree that Lehman Brothers makes no representation and shall have no liability in any way arising therefrom to you or any other entity for any loss or damage, direct or indirect, arising from the use of this information.

Yield Table - Bond AS

Settle as of 08/29/02

Bond Summary - Bond AS			
Fixed Coupon:	6.250	Orig Bal:	20,760,000
Factor:	1.0000000	Next Pmt:	09/25/02
Factor Date:	08/25/02	Cusp:	TI
Delay:	24		

Price	125.00 PSA		225.00 PSA		275.00 PSA		325.00 PSA		400.00 PSA		500.00 PSA		600.00 PSA	
	Yield	Duration												
96-22	6.57	12.33	6.60	10.92	6.62	10.01	6.65	9.05	6.72	7.50	6.87	5.46	6.98	4.49
96-26	6.56		6.59		6.61		6.64		6.70		6.84		6.95	
96-30	6.55		6.58		6.60		6.63		6.69		6.82		6.93	
97-02	6.54		6.56		6.59		6.61		6.67		6.80		6.90	
97-06	6.53		6.55		6.57		6.60		6.65		6.77		6.87	
97-10	6.52	12.37	6.54	10.95	6.56	10.04	6.58	9.07	6.64	7.52	6.75	5.47	6.84	4.50
97-14	6.51		6.53		6.55		6.57		6.62		6.73		6.81	
97-18	6.50		6.52		6.53		6.56		6.60		6.70		6.78	
97-22	6.49		6.51		6.52		6.54		6.59		6.68		6.76	
97-26	6.48		6.49		6.51		6.53		6.57		6.66		6.73	
Average Life	6.46	12.41	6.48	10.98	6.50	10.06	6.51	9.10	6.55	7.53	6.63	5.48	6.70	4.50
First Pay	11/25/25		06/25/18		08/25/15		04/25/13		07/25/10		09/25/08		08/25/07	
Last Pay	06/25/32		06/25/32		06/25/32		06/25/32		06/25/32		04/25/13		11/25/08	

Treasury Benchmarks	6Mo	2YR	3YR*	4YR*	5YR	7YR*	10YR	30YR
Yield	1.6660	2.1465	2.5597	2.9504	3.3348	3.7948	4.2524	5.0355
Coupon		2.2500			3.2500		4.3750	5.3750

The above indicative values are as of the date indicated and do not represent actual bids or offers by Lehman Brothers. There can be no assurance that actual trades could be completed at such value(s). Discussions of the trade values in general, and firm price quotations and actual trade prices in particular, may vary significantly from these written estimates employed by us for our own purposes, may vary during the course of any particular day and may vary significantly from the estimates or quotations that would be given by another dealer. You should consult with your own accounting or other advisors as to the adequacy of this information for your purposes. As a condition for providing these estimates, you agree that Lehman Brothers makes no representation and shall have no liability in any way arising therefrom to you or any other entity for any loss or damage, direct or indirect, arising from the use of this information.

Yield Table - Bond A6

Settle as of 08/29/02

Bond Summary - Bond A6			
Fixed Coupon:	6.250	Next Pmt:	09/25/02
Orig Bal:	35,000,000	Cusip:	C30
Factor:	1.0000000		
Factor Date:	08/25/02		
Delay:	24		

Price	125.00 PSA		225.00 PSA		275.00 PSA		350.00 PSA		400.00 PSA		500.00 PSA		600.00 PSA	
	Yield	Duration												
100-24	6.20	8.92	6.19	7.97	6.18	7.63	6.17	7.22	6.17	7.00	6.16	6.65	6.14	5.90
100-28	6.19		6.17		6.16		6.15		6.15		6.14		6.11	
101-00	6.17		6.16		6.15		6.14		6.13		6.12		6.09	
101-04	6.16		6.14		6.13		6.12		6.11		6.10		6.07	
101-08	6.15		6.12		6.12		6.10		6.10		6.08		6.05	
101-12	6.13	8.94	6.11	7.99	6.10	7.65	6.09	7.24	6.08	7.02	6.06	6.67	6.03	5.91
101-16	6.12		6.09		6.08		6.07		6.06		6.05		6.01	
101-20	6.11		6.08		6.07		6.05		6.04		6.03		5.99	
101-24	6.09		6.06		6.05		6.04		6.01		5.99		5.97	
101-28	6.08		6.05		6.04		6.02		6.01		5.99		5.95	
Average Life	6.06	8.97	6.03	8.02	6.02	7.67	6.00	7.26	5.99	7.03	5.97	6.68	5.93	5.92
First Pay	09/25/07		09/25/07		09/25/07		09/25/07		09/25/07		09/25/07		09/25/07	
Last Pay	06/25/32		06/25/32		06/25/32		06/25/32		06/25/32		06/25/32		05/25/32	

Treasury Benchmarks	6Mo	2YR	3YR*	4YR*	5YR	7YR*	10YR	30YR
Yield	1.6660	2.1465	2.5597	2.9504	3.3348	3.7048	4.2524	5.0355
Coupon		2.2500			3.2500		4.3750	5.3750

The above indicative values are as of the date indicated and do not represent actual bids or offers by Lehman Brothers. There can be no assurance that actual trades could be completed at such value(s). Discussions of the trade values in general, and firm price quotations and actual trade prices in particular, may vary significantly from these written estimated values as a result of various factors, market liquidity, position size, transaction and financing costs, hedging costs and risks and use of capital and profit. These estimates may not be representative of any theoretical or actual internal valuations employed by us for our own purposes, may vary during the course of any particular day and may vary significantly from the estimates or quotations that would be given by another dealer. You should consult with your own accounting or other advisors as to the adequacy of this information for your purposes. As a condition for providing these estimates, you agree that Lehman Brothers makes no representation and shall have no liability in any way arising therefrom to you or any other entity for any loss or damage, direct or indirect, arising from the use of this information.