SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM SE

FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS

BY ELECTRONIC FILERS

First Horizon Asset Securities Inc.	**0001081915**
(Exact Name of Registrant as Specified in Charter)	(CIK Number)
FOR **Current Report on Form 8-K dated as of August 26, 2002**	**333-73524**
(Electronic Report, Schedule of Registration Statement of Which the Documents Are a Part)	(Commission File Number)

N/A
(Name of Person Filing the Document, if Other than the Registrant)

Item 7. Financial Statements and Exhibits.

(c) Exhibits

Exhibit No.	Description
99.1	Computational Materials provided by Lehman Brothers Inc.

Signature

The Registrant has duly caused this Form SE to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Memphis, State of Tennessee.

FIRST HORIZON ASSET SECURITIES INC.

August 26, 2002

By: Wade Walker
Wade Walker
Senior Vice President -Asset Securitization

EXHIBIT 99.1

Computational Materials provided by
Lehman Brothers Inc.

[begins on next page]

Yield Table - Bond A1

Settle as of 08/29/02

Bond Summary - Bond A1			
Fixed Coupon:	5.500		
Orig Bal:	186,234,000		
Factor:	1.0000000		
Factor Date:	08/25/02	Next Pmt:	09/25/02
Delay:	24	Cusip:	T1

	125.00 PSA		225.00 PSA		275.00 PSA		325.00 PSA		400.00 PSA		500.00 PSA		600.00 PSA	
Price	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration
100-03	5.48	5.26	5.44	3.67	5.42	3.22	5.40	2.90	5.38	2.55	5.36	2.24	5.34	2.02
100-07	5.45		5.40		5.38		5.36		5.33		5.30		5.27	
100-11	5.43		5.37		5.34		5.32		5.29		5.25		5.21	
100-15	5.41		5.34		5.31		5.28		5.24		5.19		5.15	
100-19	5.38		5.30		5.27		5.23		5.19		5.14		5.09	
100-23	5.36	5.28	5.27	3.68	5.23	3.23	5.19	2.91	5.14	2.56	5.08	2.25	5.03	2.03
100-27	5.33		5.24		5.19		5.15		5.09		5.03		4.97	
100-31	5.31		5.20		5.15		5.11		5.04		4.97		4.91	
101-03	5.29		5.17		5.11		5.06		5.00		4.92		4.85	
101-07	5.27		5.14		5.08		5.02		4.95		4.86		4.79	
101-11	5.24	5.30	5.10	3.70	5.04	3.24	4.98	2.92	4.90	2.57	4.81	2.26	4.73	2.03
Average Life	6.9		4.4		3.7		3.3		2.9		2.5		2.2	
First Pay	09/25/02		09/25/02		09/25/02		09/25/02		09/25/02		09/25/02		09/25/02	
Last Pay	03/25/19		10/25/12		10/25/10		07/25/09		04/25/08		04/25/07		08/25/06	

Treasury Benchmarks	6Mo	2YR	3YR*	4YR*	5YR	7YR*	10YR	30YR
Yield	1.6660	2.1465	2.5597	2.9504	3.3348	3.7048	4.2524	5.0355
Coupon		2.2500			3.2500		4.3750	5.3750

Yield Table - Bond A1

Settle as of 08/29/02

Bond Summary - Bond A1			
Fixed Coupon:	5.500		
Orig Bal:	186,234,000		
Factor:	1.0000000		
Factor Date:	08/25/02	Next Pmt:	09/25/02
Delay:	24	Cusip:	T1

	125.00 PSA		225.00 PSA		275.00 PSA		325.00 PSA		400.00 PSA		500.00 PSA		600.00 PSA	
Price	**Yield**	**Duration**	**Yield**	**Duration**	**Yield**	**Duration**	**Yield**	**Duration**	**Yield**	**Duration**	**Yield**	**Duration**	**Yield**	**Duration**
100-05	5.46	5.26	5.42	3.67	5.40	3.23	5.38	2.90	5.36	2.56	5.33	2.24	5.31	2.02
100-09	5.44		5.39		5.36		5.34		5.31		5.28		5.24	
100-13	5.42		5.35		5.32		5.30		5.26		5.22		5.18	
100-17	5.39		5.32		5.29		5.26		5.21		5.16		5.12	
100-21	5.37		5.29		5.25		5.21		5.17		5.11		5.06	
100-25	5.35	5.28	5.25	3.69	5.21	3.24	5.17	2.91	5.12	2.56	5.05	2.25	5.00	2.03
100-29	5.32		5.22		5.17		5.13		5.07		5.00		4.94	
101-01	5.30		5.19		5.13		5.09		5.02		4.95		4.88	
101-05	5.28		5.15		5.10		5.04		4.97		4.89		4.82	
101-09	5.25		5.12		5.06		5.00		4.92		4.84		4.76	
101-13	5.23	5.30	5.09	3.70	5.02	3.25	4.96	2.92	4.88	2.57	4.78	2.26	4.70	2.03
Average Life	6.9		4.4		3.7		3.3		2.9		2.5		2.2	
First Pay	09/25/02		09/25/02		09/25/02		09/25/02		09/25/02		09/25/02		09/25/02	
Last Pay	03/25/19		10/25/12		10/25/10		07/25/09		04/25/08		04/25/07		08/25/06	

Treasury Benchmarks	6Mo	2YR	3YR*	4YR*	5YR	7YR*	10YR	30YR
Yield	1.6660	2.1465	2.5597	2.9504	3.3348	3.7048	4.2524	5.0355
Coupon		2.2500			3.2500		4.3750	5.3750

Yield Table - Bond A2

Settle as of 08/29/02

Bond Summary - Bond A2			
Initial Coupon:	2.350	**Type:**	Floater
Orig Bal:	62,077,000		
		Formula:	(1m LIBOR)+55.00bp
Factor:	1.0000000	**Cap/Floor/Margin:**	8.50/0.55/0.55
Factor Date:	08/25/02	**Next Pmt:**	09/25/02
Delay:	0	**Cusip:**	T1

	125.00 PSA Libor1m 1.800		225.00 PSA Libor1m 1.800		275.00 PSA Libor1m 1.800		325.00 PSA Libor1m 1.800		400.00 PSA Libor1m 1.800		500.00 PSA Libor1m 1.800		600.00 PSA Libor1m 1.800	
Price	**Yield**	**Duration**	**Yield**	**Duration**	**Yield**	**Duration**	**Yield**	**Duration**	**Yield**	**Duration**	**Yield**	**Duration**	**Yield**	**Duration**
99-12	2.46	6.07	2.52	4.03	2.54	3.50	2.56	3.12	2.59	2.72	2.63	2.37	2.66	2.13
99-16	2.44		2.49		2.50		2.52		2.55		2.57		2.60	
99-20	2.42		2.45		2.47		2.48		2.50		2.52		2.54	
99-24	2.40		2.42		2.43		2.44		2.45		2.47		2.48	
99-28	2.38		2.39		2.40		2.40		2.41		2.41		2.42	
100-00	2.36	6.09	2.36	4.05	2.36	3.51	2.36	3.13	2.36	2.73	2.36	2.38	2.36	2.13
100-04	2.34		2.33		2.33		2.32		2.32		2.31		2.30	
100-08	2.32		2.30		2.29		2.28		2.27		2.26		2.24	
100-12	2.30		2.27		2.25		2.24		2.22		2.20		2.19	
100-16	2.28		2.24		2.22		2.20		2.18		2.15		2.13	
100-20	2.26	6.11	2.21	4.06	2.18	3.52	2.16	3.14	2.13	2.74	2.10	2.38	2.07	2.14
Average Life	6.9		4.4		3.7		3.3		2.9		2.5		2.2	
First Pay	09/25/02		09/25/02		09/25/02		09/25/02		09/25/02		09/25/02		09/25/02	
Last Pay	03/25/19		10/25/12		10/25/10		07/25/09		04/25/08		04/25/07		08/25/06	

Treasury Benchmarks	6Mo	2YR	3YR*	4YR*	5YR	7YR*	10YR	30YR
Yield	1.6660	2.1465	2.5597	2.9504	3.3348	3.7048	4.2524	5.0355
Coupon		2.2500			3.2500		4.3750	5.3750

Yield Table - Bond A3

Settle as of 08/29/02

Bond Summary - Bond A3			
Initial Coupon:	6.150		
		Formula:	7.95%-(1m LIBOR)
Factor:	1.0000000	Cap/Floor/Margin:	7.95/0.00/7.95
Factor Date:	08/25/02	Next Pmt:	09/25/02
Delay:	0	Cusip:	T1

	8.00 CPR Libor1m 1.800		10.00 CPR Libor1m 1.800		15.00 CPR Libor1m 1.800		20.00 CPR Libor1m 1.800		25.00 CPR Libor1m 1.800		30.00 CPR Libor1m 1.800		40.00 CPR Libor1m 1.800		50.00 CPR Libor1m 1.800	
Price	**Yield**	**Duration**	**Yield**	**Duration**	**Yield**	**Duration**	**Yield**	**Duration**	**Yield**	**Duration**	**Yield**	**Duration**	**Yield**	**Duration**	**Yield**	**Duration**
5-28	109.64	0.65	104.70	0.66	91.48	0.67	76.73	0.68	60.41	0.68	42.58	0.69	3.24	0.72	-39.15	0.79
6-00	106.49		101.59		88.42		73.70		57.41		39.61		0.40		-41.74	
6-04	103.50		98.63		85.50		70.81		54.54		36.77		-2.31		-44.22	
6-08	100.66		95.80		82.73		68.05		51.80		34.06		-4.91		-46.58	
6-12	97.94		93.11		80.07		65.42		49.18		31.47		-7.39		-48.85	
6-16	95.34	0.75	90.54	0.76	77.54	0.77	62.90	0.77	46.67	0.77	28.98	0.78	-9.78	0.81	-51.02	0.89
6-20	92.86		88.08		75.11		60.48		44.27		26.59		-12.07		-53.11	
6-24	90.49		85.73		72.78		58.16		41.96		24.30		-14.27		-55.11	
6-28	88.22		83.47		70.55		55.94		39.74		22.09		-16.38		-57.04	
7-00	86.04		81.31		68.42		53.80		37.60		19.97		-18.42		-58.89	
7-04	83.95	0.85	79.24	0.86	66.36	0.86	51.75	0.86	35.55	0.86	17.93	0.87	-20.38	0.90	-60.67	0.99
Average Life	5.5		4.4		2.9		2.1		1.7		1.4		1.0		0.7	
First Pay	09/25/02		09/25/02		09/25/02		09/25/02		09/25/02		09/25/02		09/25/02		09/25/02	
Last Pay	06/25/17		09/25/14		02/25/10		12/25/07		10/25/06		01/25/06		01/25/05		06/25/04	

Treasury Benchmarks	6Mo	2YR	3YR*	4YR*	5YR	7YR*	10YR	30YR
Yield	1.6660	2.1465	2.5597	2.9504	3.3348	3.7048	4.2524	5.0355
Coupon		2.2500			3.2500		4.3750	5.3750

Yield Table - Bond A5

Settle as of 08/29/02

Bond Summary - Bond A5			
Fixed Coupon:	6.250		
Orig Bal:	20,760,000		
Factor:	1.0000000		
Factor Date:	08/25/02	Next Pmt:	09/25/02
Delay:	24	Cusip:	TI

	125.00 PSA		225.00 PSA		275.00 PSA		325.00 PSA		400.00 PSA		500.00 PSA		600.00 PSA	
Price	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration
96-22	6.57	12.33	6.60	10.92	6.62	10.01	6.65	9.05	6.72	7.50	6.87	5.46	6.98	4.49
96-26	6.56		6.59		6.61		6.64		6.70		6.84		6.95	
96-30	6.55		6.58		6.60		6.63		6.69		6.82		6.93	
97-02	6.54		6.56		6.59		6.61		6.67		6.80		6.90	
97-06	6.53		6.55		6.57		6.60		6.65		6.77		6.87	
97-10	6.52	12.37	6.54	10.95	6.56	10.04	6.58	9.07	6.64	7.52	6.75	5.47	6.84	4.50
97-14	6.51		6.53		6.55		6.57		6.62		6.73		6.81	
97-18	6.50		6.52		6.53		6.56		6.60		6.70		6.78	
97-22	6.49		6.51		6.52		6.54		6.59		6.68		6.76	
97-26	6.48		6.49		6.51		6.53		6.57		6.66		6.73	
97-30	6.46	12.41	6.48	10.98	6.50	10.06	6.51	9.10	6.55	7.53	6.63	5.48	6.70	4.50
Average Life	26.2		20.2		17.2		14.6		11.0		7.0		5.5	
First Pay	11/25/25		06/25/18		08/25/15		04/25/13		07/25/10		09/25/08		08/25/07	
Last Pay	06/25/32		06/25/32		06/25/32		06/25/32		06/25/32		04/25/13		11/25/08	

Treasury Benchmarks	6Mo	2YR	3YR*	4YR*	5YR	7YR*	10YR	30YR
Yield	1.6660	2.1465	2.5597	2.9504	3.3348	3.7048	4.2524	5.0355
Coupon		2.2500			3.2500		4.3750	5.3750

Yield Table - Bond A6

Settle as of 08/29/02

Bond Summary - Bond A6			
Fixed Coupon:	6.250		
Orig Bal:	35,000,000		
Factor:	1.0000000		
Factor Date:	08/25/02	Next Pmt:	09/25/02
Delay:	24	Cusip:	C30

	125.00 PSA		225.00 PSA		275.00 PSA		350.00 PSA		400.00 PSA		500.00 PSA		600.00 PSA	
Price	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration
100-24	6.20	8.92	6.19	7.97	6.18	7.63	6.17	7.22	6.17	7.00	6.16	6.65	6.14	5.90
100-28	6.19		6.17		6.16		6.15		6.15		6.14		6.11	
101-00	6.17		6.16		6.15		6.14		6.13		6.12		6.09	
101-04	6.16		6.14		6.13		6.12		6.11		6.10		6.07	
101-08	6.15		6.12		6.12		6.10		6.10		6.08		6.05	
101-12	6.13	8.94	6.11	7.99	6.10	7.65	6.09	7.24	6.08	7.02	6.06	6.67	6.03	5.91
101-16	6.12		6.09		6.08		6.07		6.06		6.05		6.01	
101-20	6.11		6.08		6.07		6.05		6.04		6.03		5.99	
101-24	6.09		6.06		6.05		6.04		6.03		6.01		5.97	
101-28	6.08		6.05		6.04		6.02		6.01		5.99		5.95	
102-00	6.06	8.97	6.03	8.02	6.02	7.67	6.00	7.26	5.99	7.03	5.97	6.68	5.93	5.92
Average Life	14.6		12.1		11.3		10.4		9.9		9.1		7.7	
First Pay	09/25/07		09/25/07		09/25/07		09/25/07		09/25/07		09/25/07		09/25/07	
Last Pay	06/25/32		06/25/32		06/25/32		06/25/32		06/25/32		06/25/32		05/25/32	

Treasury Benchmarks	6Mo	2YR	3YR*	4YR*	5YR	7YR*	10YR	30YR
Yield	1.6660	2.1465	2.5597	2.9504	3.3348	3.7048	4.2524	5.0355
Coupon		2.2500			3.2500		4.3750	5.3750