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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549

OMB APPROVAL
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FORM SE

FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS

Wells Fargo Asset Securities Corporation
Exact name of registrant as specified in charter

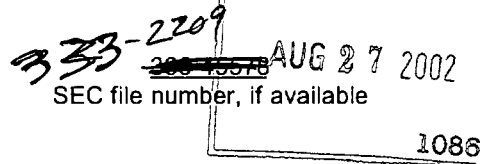
0001011663

Registrant CIK Number

SEC S.E.C.

8-K FOR 8/28/02

Electronic report, schedule or registration statement
of which the documents are a part (give period of report)



Name of Person Filing the Document (If other than the Registrant)

PROCESSED

AUG 30 2002

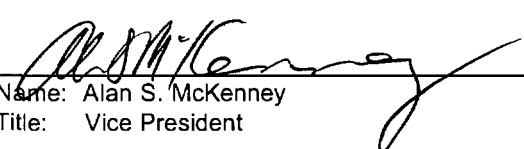
THOMSON
FINANCIAL

SIGNATURES

Filings Made By the Registrant:

The Registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto
duly authorized, in the City of Frederick, State of Maryland, August 26, 2002.

Wells Fargo Asset Securities Corporation
(Registrant)

By: 

Name: Alan S. McKenney
Title: Vice President

Filings Made by Person Other Than the Registrant:

After reasonable inquiry and to the best of my knowledge and belief, I certify on _____, that
the information set forth in this statement is true and complete.

By: _____

(Name)

(Title)

Settle as of 08/28/02

Bond Summary - Bond I-A-1			
Fitted Coupon:	6.250		
Orig Bal:	121,227,000		
Orig Net:	260,877,862		
Factor:	1.0000000		
Factor Date:	08/25/02	Next Pmt:	09/25/02
Delay:	24	Cusip:	NR

Price	0.00 User_Curve_1 (/home/rdosky/ppc/alpha-4to20a12)		50.00 User_Curve_1 (/home/rdosky/ppc/alpha-4to20a12)		100.00 User_Curve_1 (/home/rdosky/ppc/alpha-4to20a12)		150.00 User_Curve_1 (/home/rdosky/ppc/alpha-4to20a12)		200.00 User_Curve_1 (/home/rdosky/ppc/alpha-4to20a12)	
	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration
102-02	6.09579	10.43917	5.85797	5.22537	5.54865	3.16619	5.16790	2.12935	4.72964	1.54592
Average Life	19.20439		7.47961		3.91676		2.42679		1.68825	
First Pay	09/25/02		09/25/02		09/25/02		09/25/02		09/25/02	
Last Pay	04/25/31		04/25/31		04/25/31		04/25/31		06/25/08	

Treasury Benchmarks	6Mo	2YR	3YR*	4YR*	5YR	7YR*	10YR	30YR
Yield	1.6660	2.0683	2.4714	2.8527	3.2277	3.5956	4.1399	4.9608
Coupon		2.7500			1.7500		4.2500	5.2500

This information does not constitute either an offer to sell or a solicitation of an offer to buy any of the securities referred to herein. Offer to sell and solicitations of offers to buy the securities must be read in conjunction with, the final Prospectus Supplement and the related prospectus or, if not registered under the securities laws, the final Offering Memorandum (the "Offering Document"). Information contained herein does not purport to be complete and is subject to the same qualifications and assumptions, and should be considered by investors only in the light of the warnings, lack of assurances and representations and other precautionary matters, as disclosed in the Offering Document. Information regarding the underlying assets has been provided by the issuer of the securities or an affiliate thereof and has not been independently verified by Lehman Brothers Inc. or any of its affiliates. The analyses contained herein have been prepared and disseminated by Lehman Brothers Inc. and the contents and accuracy thereof have not been reviewed by the issuer. This information was prepared on the basis of certain assumptions, including, in certain cases, assumptions specified by the recipient thereof regarding payments, interest rates, weighted average lives and weighted average loss, and any of its affiliates, made no representation or warranty as to the actual rate or timing of payments on any of the underlying assets or the payments or yield on the securities. This information supersedes any prior versions herof and will be deemed to be superseded by any subsequent versions (including, with respect to any description of the securities or the underlying assets, the information contained in the Offering Document).

Yield Table

Settle as of 08/28/02

Bond Summary - Bond 11-A-1			
Fixed Coupon:	6.250		
Orig Bal:	90,637,000		
Factor:	1.0000000		
Factor Date:	08/25/02	Next Pmt:	09/25/02
Delay:	24	Coup:	NR

	0.00 User Curve, 1 (/home/leibniz/ppc/alt-4020a11)		50.00 User Curve, 1 (/home/leibniz/ppc/alt-4020a11)		100.00 User Curve, 1 (/home/leibniz/ppc/alt-4020a11)		150.00 User Curve, 1 (/home/leibniz/ppc/alt-4020a11)		200.00 User Curve, 1 (/home/leibniz/ppc/alt-4020a11)	
	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration	Yield	Duration
101-24+	6.12243	10.36479	5.91172	5.18857	5.63849	3.14784	5.30264	2.11968	4.91613	1.54014
Average Life	19.11379		7.44041		3.90359		2.42235		1.68652	
First Pay	09/25/02		09/25/02		09/25/02		09/25/02		09/25/02	
Last Pay	07/25/31		07/25/31		07/25/31		07/25/31		06/25/08	

Treasury Benchmarks	6Mo	2YR	3YR	4YR	5YR	7YR	10YR	30YR
Yield	1.6660	2.0683	2.4714	2.8327	3.2277	3.5956	4.1399	4.9608
Coupon	2.2500	2.2500	2.2500	2.2500	2.2500	2.2500	2.2500	2.2500

This information does not constitute either an offer to sell or a solicitation of an offer to buy any of the securities referred to herein. Offers to sell and solicitations of offers to buy the securities are made only by and this information must be read in conjunction with the final Prospectus Supplement and the related Prospectus or, if not registered under the securities laws, the final Offering Memorandum (the "Offering Memorandum"). Information contained herein does not purport to be complete and is subject to the same qualifications and assumptions, and should be considered by investors only in the light of the same. The final Prospectus Supplement and the final Offering Memorandum, as disclosed in the Offering Document, contain more complete information regarding the underlying assets has been provided by the issuer of the securities or an affiliate thereof and has not been independently verified by Lehman Brothers Inc. or any affiliate. The final Prospectus Supplement and the final Offering Memorandum, as disclosed in the Offering Document, contain more complete information regarding the underlying assets has been prepared and disseminated by Lehman Brothers Inc. and the contents and accuracy thereof have not been reviewed by the issuer. This information was prepared on the basis of certain assumptions (including, in certain cases, assumptions specified by the recipient hereof) regarding interest rates, weighted average lives and weighted average yields, and any of its affiliates, make no representation or warranty as to the actual rate or timing of payments on any of the underlying assets or the payments or yield on the securities. This information supersedes any prior versions thereof and will be deemed to be superseded by any subsequent versions (including, with respect to any description of the securities or the underlying assets, the information contained in the Offering Document).