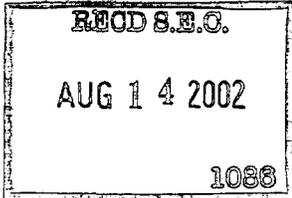


IN ACCORDANCE WITH RULE 202 OF REGULATION S-T,
THIS FORM SE IS BEING FILED IN PAPER PURSUANT
TO A CONTINUING HARDSHIP EXEMPTION.

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549



FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS

GREENWICH CAPITAL ACCEPTANCE, INC.

(Exact Name of Registrant as Specified in Charter)

000826219

(Registrant CIK Number)

Form 8-K for August 14, 2002

(Electronic Report, Schedule or Registration)

333-50248

~~000000000~~

(SEC File Number, if Available)

N/A

(Name of Person Filing the Document (if Other Than the Registrant))

PROCESSED

AUG 21 2002

P
THOMSON
FINANCIAL

SIGNATURES

Filings Made by the Registrant. The registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Greenwich, State of Connecticut, on August 14, 2002.

GREENWICH CAPITAL
ACCEPTANCE, INC.

By: _____

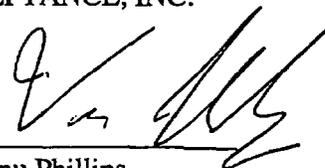

Vinu Phillips
Vice President

Exhibit Index

Exhibit

Page

99.1 Computational Materials Prepared by Greenwich Capital Markets, Inc.

4

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THESE
COMPUTATIONAL MATERIALS ARE BEING FILED IN PAPER PURSUANT TO A
CONTINUING HARDSHIP EXEMPTION.

Exhibit 99.1

COMPUTATIONAL MATERIALS
PREPARED BY GREENWICH CAPITAL MARKETS

for

GREENWICH CAPITAL ACCEPTANCE, INC.

FIRST REPUBLIC MORTGAGE LOAN TRUST 2002-FRB1
Mortgage Pass-Through Certificates, Series 2002-FRB1

This information is furnished to you solely by Greenwich Capital Markets, Inc. and not by the issuer of the securities or any of its affiliates. Greenwich Capital Markets, Inc. is acting as underwriter and not acting as agent for the issuer or its affiliates in connection with the proposed transaction.

This Preliminary Term Sheet is provided for information purposes only, and does not constitute an offer to sell, nor a solicitation of an offer to buy, the referenced securities. It does not purport to be all-inclusive or to contain all of the information that a prospective investor may require to make a full analysis of the transaction. All amounts are approximate and subject to change. The information contained herein supersedes information contained in any prior term sheet for this transaction. In addition, the information contained herein will be superseded by information contained in term sheets circulated after the date hereof and by information contained in the Prospectus and Prospectus Supplement for this transaction. An offering may be made only through the delivery of the Prospectus and Prospectus Supplement.

Preliminary Term Sheet

Date Prepared: August 13, 2002



FIRST REPUBLIC BANK

It's a privilege to serve you®

Mortgage Pass-Through Certificates, Series 2002-FRB1
\$407,949,100 (Approximate, Subject to Final Collateral)
Publicly Offered Certificates
Adjustable Rate Residential Mortgage Loans

<u>Class</u>	<u>Principal Balance</u> ⁽¹⁾	<u>WAL (Yrs)</u> <u>(Call/Mat)</u> ⁽²⁾	<u>Pymt Window (Mths)</u> <u>(Call/Mat)</u> ⁽²⁾	<u>Interest Rate</u> <u>Type</u>	<u>Tranche Type</u>	<u>Expected Ratings</u> <u>S&P / Moody's</u>
A	\$399,709,000	3.60 / 3.72	1-115 / 1-356	Floater ⁽³⁾	Senior	AAA/Aaa
A-R	\$100	N/A	N/A	WAC	Senior/Residual	AAA/Aaa
X	(4)	N/A	N/A	WAC ⁽⁵⁾	Senior/IO	AAA/Aaa
B-1	\$4,120,000	5.59 / 5.83	38-115 / 38-356	WAC ⁽⁶⁾	Subordinate	AA/Aa2
B-2	\$1,648,000	5.59 / 5.83	38-115 / 38-356	WAC ⁽⁷⁾	Subordinate	A/A2
B-3	\$2,472,000	5.59 / 5.83	38-115 / 38-356	WAC ⁽⁸⁾	Subordinate	BBB/Baa2
B-4	\$1,648,000		Privately	WAC ⁽⁸⁾	Subordinate	BB/Ba2
B-5	\$1,236,000		Placed	WAC ⁽⁸⁾	Subordinate	B/B2
B-6	\$1,238,868		Certificates	WAC ⁽⁸⁾	Subordinate	NR
Total	\$412,071,968					

(1) The Certificates (as described herein) are collateralized by adjustable rate, first-lien residential mortgage loans. Class sizes are subject to final collateral and rating agency approval and are subject to a [+/-10%] variance.

(2) As described further herein, the Certificates may be called by First Republic Bank.

(3) The Class A Certificates will have a coupon equal to One-Month LIBOR plus a margin (which doubles after the Optional Call Date), subject to the lesser of (i) the Net WAC of the Mortgage Loans and (ii) [11.50%].

(4) The Class X Certificates will have no principal balance and will accrue interest on a notional amount, which is equal to the aggregate principal balance of the Class A, Class B-1 and Class B-2 Certificates. The Class X Certificates will not be entitled to receive any distributions of principal.

(5) The Class X Certificates will receive interest on its notional amount at a rate equal to the positive difference between (i) the Net WAC of the Mortgage Loans and (ii) the weighted average of the Certificate Interest Rates of the Class A, Class B-1 and Class B-2 Certificates (adjusted for the related Accrual Periods).

(6) The Certificate Interest Rate for the Class B-1 Certificates will be equal to the Net WAC of the Mortgage Loans minus 0.4370%.

(7) The Certificate Interest Rate for the Class B-2 Certificates will be equal to the Net WAC of the Mortgage Loans minus 0.0340%.

(8) The Certificate Interest Rate for the Class B-3, Class B-4, Class B-5 and Class B-6 Certificates will be equal to the Net WAC of the Mortgage Loans, subject to available funds.

GREENWICH CAPITAL

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- Seller and Servicer:** First Republic Bank ("**First Republic**").
- Depositor:** Greenwich Capital Acceptance, Inc.
- Lead Underwriter:** Greenwich Capital Markets, Inc.
- Co-Underwriters:** Salomon Smith Barney, First Republic Securities, Keefe, Bruyette & Woods, Inc. and Sandler O'Neill & Partners L.P.
- Trustee:** Wells Fargo Bank Minnesota, N.A.
- Rating Agencies:** S&P and Moody's will rate the Offered Certificates.
- Statistical Cut-off Date:** July 1, 2002.
- Cut-off Date:** August 1, 2002.
- Pricing Date:** On or about August [15], 2002.
- Closing Date:** On or about September 5, 2002.
- Distribution Dates:** The 15th day of each month (or if not a business day, the next succeeding business day), commencing on September 16, 2002.
- Certificates:** The "**Senior Certificates**" will consist of the Class A, Class X and Class A-R Certificates. The "**Subordinate Certificates**" will consist of the Class B-1, Class B-2, Class B-3, Class B-4, Class B-5 and Class B-6 Certificates. The Senior Certificates and the Subordinate Certificates are collectively referred to herein as the "**Certificates**". Only the Senior Certificates and the Class B-1, Class B-2 and Class B-3 Certificates (collectively, the "**Offered Certificates**") are being offered publicly.
- Registration:** The Offered Certificates (except for the Class A-R Certificate) will be made available in book-entry form through DTC or upon request through Clearstream, Luxembourg and Euroclear. The Class A-R Certificate will be made available in definitive fully registered physical form.
- Federal Tax Treatment:** It is anticipated that the Offered Certificates (except for the Class A-R Certificate) will represent ownership of REMIC regular interests for tax purposes. The Class A-R Certificate will represent ownership of REMIC residual interests for tax purposes.
- ERISA Eligibility:** The Offered Certificates (other than the Class A-R Certificate) are expected to be ERISA eligible. Prospective investors should review with their legal advisors whether the purchase and holding of any of the Offered Certificates could give rise to a transaction prohibited or not otherwise permissible under ERISA, the Code or other similar laws.
- SMMEA Treatment:** The Senior Certificates and the Class B-1 Certificates are expected to constitute "mortgage related securities" for purposes of SMMEA.
- Optional Termination:** The terms of the transaction allow for a termination of the trust and retirement of the Offered Certificates once the aggregate principal balance of the Mortgage Loans is equal to 5% or less of the aggregate principal balance of the Mortgage Loans as of the Cut-off Date (the "**Optional Call Date**").

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Pricing Prepayment Speed:

The Offered Certificates will be priced based on the following prepayment assumption:
100% PPC (100% PPC: 3.00% – 30.00% CPR over 36 months).

Mortgage Loans:

The aggregate principal balance of the Mortgage Loans as of the Statistical Cut-off Date was approximately \$412,071,968. All of the Mortgage Loans are adjustable rate mortgage loans secured by first liens on one- to four-family residential properties.

All of the Mortgage Loans are indexed to One-Month LIBOR. Approximately 94.32% of the Mortgage Loans (by principal balance as of the Statistical Cut-off Date) are interest only mortgage loans.

Accrued Interest:

The Class A Certificates will settle flat. The price to be paid by investors for the Class X, Class B-1, Class B-2 and Class B-3 Certificates will include accrued interest from the Cut-off Date up to, but not including, the Closing Date (34 days).

Accrual Period:

The interest accrual period (the “*Accrual Period*”) with respect to the Class A Certificates for a given Distribution Date will be the period beginning with the 15th day of the month prior to the month of such Distribution Date (or, in the case of the first Distribution Date, the Closing Date) and ending on the 14th day of the month of such Distribution Date (on a 30/360 basis). Each Accrual Period for the Class A Certificates, other than the first Accrual Period, will be deemed to consist of 30 days. The Accrual Period for the Class X, Class B-1, Class B-2 and Class B-3 Certificates will be the calendar month preceding the month in which such Distribution Date occurs (on a 30/360 basis).

Net WAC:

The “*Net WAC*” of the Mortgage Loans is equal to (i) the weighted average of the loan rates of the Mortgage Loans less (ii) the sum of (a) the servicing fee rate and (b) the trustee fee rate.

Credit Enhancement:

Senior/subordinate, shifting interest structure (Subordination levels are subject to final rating agency approval).

Credit enhancement for the Senior Certificates will consist of the subordination of the Class B-1, Class B-2, Class B-3, Class B-4, Class B-5 and Class B-6 Certificates (total subordination initially [3.00%]).

Credit enhancement for the Class B-1 Certificates will consist of the subordination of the Class B-2, Class B-3, Class B-4, Class B-5 and Class B-6 Certificates (total subordination initially [2.00%]).

Credit enhancement for the Class B-2 Certificates will consist of the subordination of the Class B-3, Class B-4, Class B-5 and Class B-6 Certificates (total subordination initially [1.60%]).

Credit enhancement for the Class B-3 Certificates will consist of the subordination of the Class B-4, Class B-5 and Class B-6 Certificates (total subordination initially [1.00%]).

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Shifting Interest: Until the first Distribution Date occurring after August 2012 the Subordinate Certificates will be locked out from receipt of any principal (unless the Senior Certificates are paid down to zero or the credit enhancement provided by the Subordinate Certificates has doubled prior to such date as described below). After such time and subject to standard collateral performance triggers (as described in the prospectus supplement), the Subordinate Certificates will receive their pro-rata share of scheduled principal and increasing portions of unscheduled principal prepayments. The prepayment percentages on the Subordinate Certificates are as follows:

September 2002 - August 2012	0% Pro Rata Share
September 2012 - August 2013	30% Pro Rata Share
September 2013 - August 2014	40% Pro Rata Share
September 2014 - August 2015	60% Pro Rata Share
September 2015 - August 2016	80% Pro Rata Share
September 2016 and after	100% Pro Rata Share

Notwithstanding the foregoing, if the credit enhancement provided by the Subordinate Certificates doubles, all principal (scheduled principal and prepayments) will be paid pro-rata between the Senior and Subordinate Certificates (subject to performance triggers). However, if the credit enhancement provided by the Subordinate Certificates has doubled prior to the 37th Distribution Date (subject to performance triggers) then the Subordinate Certificates will be entitled to only 50% of their pro-rata share of principal (scheduled principal and prepayments).

Any principal not allocated to the Subordinate Certificates will be allocated to the Senior Certificates. In the event the applicable current senior percentage (aggregate principal balance of the Senior Certificates, divided by the aggregate principal balance of the Mortgage Loans) exceeds the initial senior percentage (aggregate principal balance of the Senior Certificates as of the Closing Date, divided by the aggregate principal balance of the Mortgage Loans as of the Cut-off Date), the Senior Certificates will receive all unscheduled prepayments for the Mortgage Loans, regardless of any prepayment percentages.

**Allocation of
Realized Losses:**

Any realized losses, other than excess losses, on the Mortgage Loans will be allocated as follows: *first*, to the Subordinate Certificates in reverse order of their numerical Class designations, in each case until the respective class principal balance has been reduced to zero; *thereafter*, to the Senior Certificates in reduction of their certificate principal balances.

Excess losses (bankruptcy, special hazard and fraud losses in excess of the amounts established by the rating agencies) on the Mortgage Loans will be allocated to the Senior Certificates and the Subordinate Certificates on a pro-rata basis.

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Certificates

Priority of Distributions:

Available funds from the Mortgage Loans will be distributed in the following order of priority:

- 1) Senior Certificates, accrued and unpaid interest at the related Certificate Interest Rate.
- 2) Class A-R Certificate and Class A Certificates, in that order, principal allocable to such Classes.
- 3) The Servicer, certain amounts owing to the Servicer for indemnification, as described in the pooling and servicing agreement.
- 4) Class B1 Certificates, accrued and unpaid interest at the Class B1 Certificate Interest Rate.
- 5) Class B-1 Certificates, principal allocable to such Class.
- 6) Class B2 Certificates, accrued and unpaid interest at the Class B2 Certificate Interest Rate.
- 7) Class B-2 Certificates, principal allocable to such Class.
- 8) Class B3 Certificates, accrued and unpaid interest at the Class B3 Certificate Interest Rate.
- 9) Class B-3 Certificates, principal allocable to such Class.
- 10) Class B-4, Class B-5 and Class B-6 Certificates, in sequential order, accrued and unpaid interest at the respective Certificate Interest Rates and the respective shares of principal allocable to such Classes.
- 11) Class A-R Certificate, any remaining amount.

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Underwriting Standards

First Republic's underwriting process is intended to assess both the prospective borrower's credit standing and ability to repay, and the value and adequacy of the mortgaged property as collateral. However, First Republic relies primarily on the borrower's ability to repay the loan. This includes analyzing the borrower's cash flow, verified liquidity, employment history, and overall financial condition. The value of the mortgaged property is considered as a measure of the extent of its recovery in the event of default. To determine the adequacy of the property as collateral for a loan, appraisals are obtained from qualified outside appraisers approved by First Republic. These appraisers are chosen from a small group of appraisers and their qualifications are reviewed by First Republic at least annually.

First Republic offers a variety of loan products in addition to home mortgage loans, as well as deposit and investment products. Many of First Republic's lending customers are users of multiple products, with the average being 6 products per customer as of August 2002. First Republic believes this additional interaction with its customers increases the level of financial information available to First Republic's loan officers concerning its customers and hence enhances the underwriting process.

First Republic requires that its loan officers be involved, along with the collections department staff, in the collection activities relating to any delinquent mortgage loans originated by them. Annually, the loan officers employed by First Republic enter into an agreement which provides that future origination fees otherwise payable to the loan officer may be reduced if any loan originated by the loan officer suffers a loss. First Republic believes that these loan officer policies contribute to establishing a conservative approach to the underwriting process.

Servicing

The Mortgage Loans will be serviced directly by First Republic.

COMPUTATIONAL MATERIALS DISCLAIMER

The attached tables and other statistical analyses (the "Computational Materials") are privileged and intended for use by the addressee only. These Computational Materials have been prepared by Greenwich Capital Markets, Inc. in reliance upon information furnished by the issuer of the securities and its affiliates. These Computational Materials are furnished to you solely by Greenwich Capital Markets, Inc. and not by the issuer of the securities. They may not be provided to any third party other than the addressee's legal, tax, financial and/or accounting advisors for the purposes of evaluating said material.

Numerous assumptions were used in preparing the Computational Materials which may or may not be reflected therein. As such, no assurance can be given as to the Computational Materials' accuracy, appropriateness or completeness in any particular context; nor as to whether the Computational Materials and/or the assumptions upon which they are based reflect present market conditions or future market performance. These Computational Materials should not be construed as either projections or predictions or as legal, tax, financial or accounting advice.

Any weighted average lives, yields and principal payment periods shown in the Computational Materials are based on prepayments assumptions, and changes in such prepayment assumptions may dramatically affect such weighted average lives, yields and principal payment periods. In addition, it is possible that prepayments on the underlying assets will occur at rates slower or faster than the rates shown in the attached Computational Materials. Furthermore, unless otherwise provided, the Computational Materials assume no losses on the underlying assets and no interest shortfall. The specific characteristics of the securities may differ from those shown in the Computational Materials due to differences between the actual underlying assets and the hypothetical underlying assets used in preparing the Computational Materials. The principal amount and designation of any security described in the Computational Materials are subject to change prior to issuance. Neither Greenwich Capital Markets, Inc. nor any of its affiliates makes any representation or warranty as to the actual rate or timing of payments on any of the underlying assets or the payments or yield on the securities.

Although a registration statement (including the Prospectus) relating to the securities discussed in this communication has been filed with the Securities and Exchange Commission and is effective, the final prospectus supplement relating to the securities discussed in this communication has not been filed with Securities and Exchange Commission. This communication shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities discussed in this communication in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification of such securities under the securities laws of any such state. Prospective purchasers are referred to the final prospectus supplement relating to the securities discussed in this communication for definitive Computational Materials and any matter discussed in this communication. Once available, a final prospectus and prospectus supplement may be obtained by contacting the Greenwich Capital Markets, Inc. Trading Desk at (203) 625-6160.

Please be advised that the securities described herein may not be appropriate for all investors. Potential investors must be willing to assume, among other things, market price volatility, prepayment, yield curve and interest rate risks. Investors should make every effort to consider the risks of these securities.

If you have received this communication in error, please notify the sending party immediately by telephone and return the original to such party by mail.

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Average Life Tables

Class A To Call

Prepayment Speed	50% PPC	75% PPC	100% PPC	125% PPC	150% PPC
WAL (yr)	6.45	4.61	3.60	2.97	2.54
MDUR (yr)	5.78	4.25	3.38	2.81	2.42
First Prin Pay	09/15/02	09/15/02	09/15/02	09/15/02	09/15/02
Last Prin Pay	11/15/19	01/15/15	03/15/12	03/15/10	11/15/08

Class A To Maturity

Prepayment Speed	50% PPC	75% PPC	100% PPC	125% PPC	150% PPC
WAL (yr)	6.63	4.76	3.72	3.07	2.61
MDUR (yr)	5.89	4.36	3.47	2.89	2.49
First Prin Pay	09/15/02	09/15/02	09/15/02	09/15/02	09/15/02
Last Prin Pay	04/15/32	04/15/32	04/15/32	04/15/32	04/15/32

Class B-1 To Call

Prepayment Speed	50% PPC	75% PPC	100% PPC	125% PPC	150% PPC
WAL (yr)	10.31	7.26	5.59	4.71	4.14
MDUR (yr)	8.82	6.47	5.10	4.35	3.87
First Prin Pay	01/15/08	07/15/06	10/15/05	05/15/05	02/15/05
Last Prin Pay	11/15/19	01/15/15	03/15/12	03/15/10	11/15/08

Class B-1 To Maturity

Prepayment Speed	50% PPC	75% PPC	100% PPC	125% PPC	150% PPC
WAL (yr)	10.68	7.59	5.83	4.93	4.35
MDUR (yr)	9.04	6.69	5.28	4.53	4.03
First Prin Pay	01/15/08	07/15/06	10/15/05	05/15/05	02/15/05
Last Prin Pay	04/15/32	04/15/32	04/15/32	04/15/32	04/15/32

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Average Life Tables

Class B-2 To Call

Prepayment Speed	50% PPC	75% PPC	100% PPC	125% PPC	150% PPC
WAL (yr)	10.31	7.26	5.59	4.71	4.14
MDUR (yr)	8.62	6.36	5.03	4.30	3.83
First Prin Pay	01/15/08	07/15/06	10/15/05	05/15/05	02/15/05
Last Prin Pay	11/15/19	01/15/15	03/15/12	03/15/10	11/15/08

Class B-2 To Maturity

Prepayment Speed	50% PPC	75% PPC	100% PPC	125% PPC	150% PPC
WAL (yr)	10.68	7.59	5.83	4.93	4.35
MDUR (yr)	8.82	6.56	5.20	4.47	3.99
First Prin Pay	01/15/08	07/15/06	10/15/05	05/15/05	02/15/05
Last Prin Pay	04/15/32	04/15/32	04/15/32	04/15/32	04/15/32

Class B-3 To Call

Prepayment Speed	50% PPC	75% PPC	100% PPC	125% PPC	150% PPC
WAL (yr)	10.31	7.26	5.59	4.71	4.14
MDUR (yr)	8.51	6.29	4.97	4.26	3.79
First Prin Pay	01/15/08	07/15/06	10/15/05	05/15/05	02/15/05
Last Prin Pay	11/15/19	01/15/15	03/15/12	03/15/10	11/15/08

Class B-3 To Maturity

Prepayment Speed	50% PPC	75% PPC	100% PPC	125% PPC	150% PPC
WAL (yr)	10.68	7.59	5.83	4.93	4.35
MDUR (yr)	8.70	6.47	5.13	4.41	3.94
First Prin Pay	01/15/08	07/15/06	10/15/05	05/15/05	02/15/05
Last Prin Pay	04/15/32	04/15/32	04/15/32	04/15/32	04/15/32

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The information contained herein will be superseded by the description of the mortgage loans contained in the prospectus supplement. Such information supersedes the information in all prior collateral term sheets, if any.

Mortgage Loan Statistics As of the Statistical Cut-off Date

Total Current Balance:	\$412,071,968		
Number of Loans:	438		
		Minimum	Maximum
Avg Current Balance:	\$940,804	\$100,000	\$3,000,000
Avg Original Balance:	\$942,833	\$100,000	\$3,000,000
Wavg Loan Rate:	3.308 %	2.250 %	4.850 %
Wavg Gross Margin:	1.462 %	0.550 %	2.900 %
Wavg Max Loan Rate:	11.940 %	10.950 %	11.950 %
Wavg Credit Score:	750	641	883
Wavg Original LTV:	56.14 %	2.60 %	85.00 %
Wavg Months to Rate Adjustment:	1 months	1 months	4 months
Wavg Original Term:	360 months	216 months	360 months
Wavg Remaining Term:	356 months	138 months	360 months
Top State Concentrations (\$):	69.93 % California, 6.48 % New York, 5.82 % Massachusetts		
Maximum Zip Code Concentration (\$):	4.13 % 92067		
First Pay Date:		Feb 01, 1996	Sep 01, 2002
Maturity Date:		Jan 01, 2014	Aug 01, 2032

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Index:	Number of Mortgage Loans	Principal Balance Outstanding as of the Statistical Cut-off Date	% of Aggregate Principal Balance Outstanding as of the Statistical Cut-off Date
1 Month LIBOR	438	\$412,071,967.91	100.00%
Total	438	\$412,071,967.91	100.00%

Delinquency:	Number of Mortgage Loans	Principal Balance Outstanding as of the Statistical Cut-off Date	% of Aggregate Principal Balance Outstanding as of the Statistical Cut-off Date
Current	438	\$412,071,967.91	100.00%
Total	438	\$412,071,967.91	100.00%

Current Balance (\$):	Number of Mortgage Loans	Principal Balance Outstanding as of the Statistical Cut-off Date	% of Aggregate Principal Balance Outstanding as of the Statistical Cut-off Date
100,000.00 - 100,000.00	1	\$100,000.00	0.02%
100,000.01 - 200,000.00	9	1,651,157.83	0.40
200,000.01 - 300,000.00	25	6,596,272.11	1.60
300,000.01 - 400,000.00	33	11,761,617.84	2.85
400,000.01 - 500,000.00	36	16,823,199.58	4.08
500,000.01 - 600,000.00	39	21,885,993.50	5.31
600,000.01 - 700,000.00	35	22,957,855.83	5.57
700,000.01 - 800,000.00	27	20,412,800.00	4.95
800,000.01 - 900,000.00	24	20,591,129.77	5.00
900,000.01 - 1,000,000.00	50	48,368,761.53	11.74
1,000,000.01 - 2,000,000.00	139	190,874,379.30	46.32
2,000,000.01 - 3,000,000.00	20	50,048,800.62	12.15
Total	438	\$412,071,967.91	100.00%

Loan Rate (%):	Number of Mortgage Loans	Principal Balance Outstanding as of the Statistical Cut-off Date	% of Aggregate Principal Balance Outstanding as of the Statistical Cut-off Date
2.250 - 2.250	1	\$1,000,000.00	0.24%
2.251 - 2.500	19	15,481,500.00	3.76
2.501 - 2.750	9	9,293,576.78	2.26
2.751 - 3.000	71	72,654,555.37	17.63
3.001 - 3.250	91	89,482,169.02	21.72
3.251 - 3.500	125	117,229,445.80	28.45
3.501 - 3.750	105	88,415,280.16	21.46
3.751 - 4.000	10	12,818,799.01	3.11
4.001 - 4.250	5	3,736,000.00	0.91
4.251 - 4.500	1	1,365,000.00	0.33
4.751 - 4.850	1	595,641.77	0.14
Total	438	\$412,071,967.91	100.00%

GREENWICH CAPITAL

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<u>Gross Margin (%):</u>	<u>Number of Mortgage Loans</u>	<u>Principal Balance Outstanding as of the Statistical Cut-off Date</u>	<u>% of Aggregate Principal Balance Outstanding as of the Statistical Cut-off Date</u>
0.550 - 0.750	17	\$14,734,000.00	3.58%
0.751 - 1.000	19	20,746,132.15	5.03
1.001 - 1.250	83	78,241,914.21	18.99
1.251 - 1.500	121	113,750,170.68	27.60
1.501 - 1.750	147	136,231,239.32	33.06
1.751 - 2.000	40	36,920,371.39	8.96
2.001 - 2.250	8	9,071,498.39	2.20
2.251 - 2.500	2	1,781,000.00	0.43
2.751 - 2.900	1	595,641.77	0.14
Total	438	\$412,071,967.91	100.00%

<u>Maximum Loan Rate (%):</u>	<u>Number of Mortgage Loans</u>	<u>Principal Balance Outstanding as of the Statistical Cut-off Date</u>	<u>% of Aggregate Principal Balance Outstanding as of the Statistical Cut-off Date</u>
10.950 - 11.000	2	\$1,712,584.07	0.42%
11.376 - 11.500	4	5,093,650.75	1.24
11.876 - 11.950	432	405,265,733.09	98.35
Total	438	\$412,071,967.91	100.00%

<u>Periodic Rate Cap (%):</u>	<u>Number of Mortgage Loans</u>	<u>Principal Balance Outstanding as of the Statistical Cut-off Date</u>	<u>% of Aggregate Principal Balance Outstanding as of the Statistical Cut-off Date</u>
No Periodic Rate Cap	438	\$412,071,967.91	100.00%
Total	438	\$412,071,967.91	100.00%

<u>Credit Score:</u>	<u>Number of Mortgage Loans</u>	<u>Principal Balance Outstanding as of the Statistical Cut-off Date</u>	<u>% of Aggregate Principal Balance Outstanding as of the Statistical Cut-off Date</u>
Not Available	7	\$6,891,451.67	1.67%
626 - 650	6	5,606,200.00	1.36
651 - 675	18	18,178,773.78	4.41
676 - 700	38	40,440,750.54	9.81
701 - 725	49	49,201,341.50	11.94
726 - 750	84	85,522,231.86	20.75
751 - 775	87	77,419,038.20	18.79
776 - 800	89	77,376,213.99	18.78
801 - 825	52	47,804,418.10	11.60
826 - 850	7	3,416,541.59	0.83
876 - 883	1	215,006.68	0.05
Total	438	\$412,071,967.91	100.00%

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<u>Original LTV (%):</u>	<u>Number of Mortgage Loans</u>	<u>Principal Balance Outstanding as of the Statistical Cut-off Date</u>	<u>% of Aggregate Principal Balance Outstanding as of the Statistical Cut-off Date</u>
2.60 - 5.00	1	\$100,000.00	0.02%
5.01 - 10.00	2	975,000.00	0.24
10.01 - 15.00	5	4,124,041.59	1.00
15.01 - 20.00	11	8,135,791.25	1.97
20.01 - 25.00	18	15,705,584.07	3.81
25.01 - 30.00	19	20,880,162.05	5.07
30.01 - 35.00	15	13,675,435.49	3.32
35.01 - 40.00	22	26,144,748.58	6.34
40.01 - 45.00	27	32,207,834.32	7.82
45.01 - 50.00	39	34,849,482.49	8.46
50.01 - 55.00	26	24,138,820.26	5.86
55.01 - 60.00	30	34,250,250.51	8.31
60.01 - 65.00	35	36,287,634.88	8.81
65.01 - 70.00	52	49,415,062.09	11.99
70.01 - 75.00	52	50,802,816.03	12.33
75.01 - 80.00	81	57,860,319.10	14.04
80.01 - 85.00	3	2,518,985.20	0.61
Total	438	\$412,071,967.91	100.00%

<u>Remaining Term (Months):</u>	<u>Number of Mortgage Loans</u>	<u>Principal Balance Outstanding as of the Statistical Cut-off Date</u>	<u>% of Aggregate Principal Balance Outstanding as of the Statistical Cut-off Date</u>
138 - 138	1	\$825,797.72	0.20%
295 - 297	1	595,641.77	0.14
313 - 315	1	1,927,699.84	0.47
328 - 330	1	1,240,000.00	0.30
331 - 333	4	4,870,065.63	1.18
334 - 336	1	1,320,000.00	0.32
337 - 339	3	2,804,584.07	0.68
340 - 342	5	4,348,829.28	1.06
343 - 345	2	2,450,000.00	0.59
346 - 348	6	4,844,326.78	1.18
349 - 351	2	1,474,000.00	0.36
352 - 354	69	72,729,603.16	17.65
355 - 357	113	98,072,387.60	23.80
358 - 360	229	214,569,032.06	52.07
Total	438	\$412,071,967.91	100.00%

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<u>Next Rate Adjustment Date:</u>	<u>Number of Mortgage Loans</u>	<u>Principal Balance Outstanding as of the Statistical Cut-off Date</u>	<u>% of Aggregate Principal Balance Outstanding as of the Statistical Cut-off Date</u>
08/01/02	372	\$346,266,867.91	84.03%
09/01/02	63	63,066,300.00	15.30
10/01/02	1	1,450,000.00	0.35
11/01/02	2	1,288,800.00	0.31
Total	438	\$412,071,967.91	100.00%

<u>Prepayment Penalty:</u>	<u>Number of Mortgage Loans</u>	<u>Principal Balance Outstanding as of the Statistical Cut-off Date</u>	<u>% of Aggregate Principal Balance Outstanding as of the Statistical Cut-off Date</u>
Prepayment Penalty	408	\$386,725,598.83	93.85%
No Prepayment Penalty	30	25,346,369.08	6.15
Total	438	\$412,071,967.91	100.00%

<u>Prepayment Penalty Term (Months):</u>	<u>Number of Mortgage Loans</u>	<u>Principal Balance Outstanding as of the Statistical Cut-off Date</u>	<u>% of Aggregate Principal Balance Outstanding as of the Statistical Cut-off Date</u>
N/A	30	\$25,346,369.08	6.15%
12	34	31,283,689.07	7.59
24	4	4,137,217.00	1.00
36	43	34,040,515.01	8.26
48	325	315,068,535.98	76.46
60	2	2,195,641.77	0.53
Total	438	\$412,071,967.91	100.00%

<u>Amortization:</u>	<u>Number of Mortgage Loans</u>	<u>Principal Balance Outstanding as of the Statistical Cut-off Date</u>	<u>% of Aggregate Principal Balance Outstanding as of the Statistical Cut-off Date</u>
Interest Only	412	\$388,680,263.79	94.32%
Fully Amortizing	26	23,391,704.12	5.68
Total	438	\$412,071,967.91	100.00%

<u>Interest Only Term (Months):</u>	<u>Number of Mortgage Loans</u>	<u>Principal Balance Outstanding as of the Statistical Cut-off Date</u>	<u>% of Aggregate Principal Balance Outstanding as of the Statistical Cut-off Date</u>
N/A	26	\$23,391,704.12	5.68%
60	1	1,600,000.00	0.39
108	1	1,100,000.00	0.27
120	410	385,980,263.79	93.67
Total	438	\$412,071,967.91	100.00%

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Occupancy:	Number of Mortgage Loans	Principal Balance Outstanding as of the Statistical Cut-off Date	% of Aggregate Principal Balance Outstanding as of the Statistical Cut-off Date
Primary	355	\$350,059,159.65	84.95%
Second Home	78	59,697,808.26	14.49
Non-Owner	5	2,315,000.00	0.56
Total	438	\$412,071,967.91	100.00%

Documentation:	Number of Mortgage Loans	Principal Balance Outstanding as of the Statistical Cut-off Date	% of Aggregate Principal Balance Outstanding as of the Statistical Cut-off Date
Full Documentation	438	\$412,071,967.91	100.00%
Total	438	\$412,071,967.91	100.00%

Property Type:	Number of Mortgage Loans	Principal Balance Outstanding as of the Statistical Cut-off Date	% of Aggregate Principal Balance Outstanding as of the Statistical Cut-off Date
Single Family	287	\$288,511,854.76	70.01%
PUD	66	60,245,853.45	14.62
Condominium	52	37,400,358.46	9.08
Cooperative	23	16,988,847.34	4.12
Two-Four Family	9	8,193,803.90	1.99
Townhouse	1	731,250.00	0.18
Total	438	\$412,071,967.91	100.00%

Loan Purpose:	Number of Mortgage Loans	Principal Balance Outstanding as of the Statistical Cut-off Date	% of Aggregate Principal Balance Outstanding as of the Statistical Cut-off Date
Purchase	179	\$171,322,123.56	41.58%
Cash Out Refinance	125	127,904,113.24	31.04
Rate/Term Refinance	134	112,845,731.11	27.38
Total	438	\$412,071,967.91	100.00%

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State:	Number of Mortgage Loans	Principal Balance Outstanding as of the Statistical Cut-off Date	% of Aggregate Principal Balance Outstanding as of the Statistical Cut-off Date
Arizona	4	\$3,892,000.00	0.94%
California	288	288,172,304.28	69.93
Colorado	5	7,800,797.72	1.89
Connecticut	11	13,393,160.44	3.25
Delaware	1	2,000,000.00	0.49
Florida	17	11,225,000.00	2.72
Georgia	6	5,700,264.36	1.38
Hawaii	1	395,000.00	0.10
Idaho	1	407,783.00	0.10
Illinois	3	2,322,217.00	0.56
Maryland	4	5,051,200.00	1.23
Massachusetts	30	24,000,744.65	5.82
Michigan	1	824,000.00	0.20
Montana	1	303,000.00	0.07
Nevada	4	1,809,250.00	0.44
New Jersey	11	6,731,422.01	1.63
New Mexico	1	208,000.00	0.05
New York	30	26,691,189.07	6.48
North Carolina	1	548,000.00	0.13
Ohio	1	300,000.00	0.07
Oregon	2	1,105,000.00	0.27
Pennsylvania	4	2,299,483.88	0.56
Rhode Island	1	840,000.00	0.20
South Carolina	2	1,581,606.00	0.38
Texas	2	1,255,134.26	0.30
Utah	1	350,000.00	0.08
Vermont	2	972,000.00	0.24
Virginia	1	948,411.24	0.23
Washington	1	600,000.00	0.15
Wyoming	1	345,000.00	0.08
Total	438	\$412,071,967.91	100.00%

COMPUTATIONAL MATERIALS DISCLAIMER

The attached tables and other statistical analyses (the "Computational Materials") are privileged and intended for use by the addressee only. These Computational Materials have been prepared by Greenwich Capital Markets, Inc. in reliance upon information furnished by the issuer of the securities and its affiliates. These Computational Materials are furnished to you solely by Greenwich Capital Markets, Inc. and not by the issuer of the securities. They may not be provided to any third party other than the addressee's legal, tax, financial and/or accounting advisors for the purposes of evaluating said material.

Numerous assumptions were used in preparing the Computational Materials which may or may not be reflected therein. As such, no assurance can be given as to the Computational Materials' accuracy, appropriateness or completeness in any particular context; nor as to whether the Computational Materials and/or the assumptions upon which they are based reflect present market conditions or future market performance. These Computational Materials should not be construed as either projections or predictions or as legal, tax, financial or accounting advice.

Any weighted average lives, yields and principal payment periods shown in the Computational Materials are based on prepayments assumptions, and changes in such prepayment assumptions may dramatically affect such weighted average lives, yields and principal payment periods. In addition, it is possible that prepayments on the underlying assets will occur at rates slower or faster than the rates shown in the attached Computational Materials. Furthermore, unless otherwise provided, the Computational Materials assume no losses on the underlying assets and no interest shortfall. The specific characteristics of the securities may differ from those shown in the Computational Materials due to differences between the actual underlying assets and the hypothetical underlying assets used in preparing the Computational Materials. The principal amount and designation of any security described in the Computational Materials are subject to change prior to issuance. Neither Greenwich Capital Markets, Inc. nor any of its affiliates makes any representation or warranty as to the actual rate or timing of payments on any of the underlying assets or the payments or yield on the securities.

Although a registration statement (including the Prospectus) relating to the securities discussed in this communication has been filed with the Securities and Exchange Commission and is effective, the final prospectus supplement relating to the securities discussed in this communication has not been filed with Securities and Exchange Commission. This communication shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities discussed in this communication in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification of such securities under the securities laws of any such state. Prospective purchasers are referred to the final prospectus supplement relating to the securities discussed in this communication for definitive Computational Materials and any matter discussed in this communication. Once available, a final prospectus and prospectus supplement may be obtained by contacting the Greenwich Capital Markets, Inc. Trading Desk at (203) 625-6160.

The attached information will be superseded by the Prospectus.

Please be advised that the securities described herein may not be appropriate for all investors. Potential investors must be willing to assume, among other things, market price volatility, prepayment, yield curve and interest rate risks. Investors should make every effort to consider the risks of these securities.

If you have received this communication in error, please notify the sending party immediately by telephone and return the original to such party by mail.

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! X_FRMLT0201.CDI WHOLE_LOAN PORTFOLIO #cmover_2.3c
! FileCtrlno: 983465748 Seqno: 9 Created: 20000810 Last Modified: 20010301
!
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!
!
COLLAT_GROUPS "ONE"
!
!
DEFINE CONSTANT #OrigCollBal = 412071967.91
!
DEFINE PREPAY PPC GROUP "ONE" RISE_PERS 36 START_CPR 3 END_CPR 30
!
!
FULL_DEALNAME: FIRST REPUBLIC MORTGAGE LOAN TRUST 2002-1
TRUSTEE_DEAL:
SERVICER_MASTER:
ISSUER: GREENWICH CAPITAL FINANCIAL PRODUCTS
DEALER: GREENWICH CAPITAL
DEAL SIZE: $412,071,967.91
PRICING SPEED: GROUP "ONE" PPC 100%
! ISSUE DATE: 20020801
SETTLEMENT DATE: 20020905
!
!
OPTIONAL REDEMPTION: COLLAT 5%
!
Record date delay: 24
!
!
CREDIT_SUPPORT_BASIS DEAL
!
TOLERANCE WRITEDOWN_OLOSS 1E9
TOLERANCE INTEREST 1E9
!
ifdef #_MAKECDU UPDATE_RULES: ABSI_GROUND_GROUP "one"
!
!
Tranche "A" SEN_AS_WAC
Block $ 399,709,000.00 at 2.12 FLOAT COUPONCAP 30360 NONE ( 11.50 ) ; _
DAYCOUNT 30360 BUSINESS_DAY NONE _
Delay 0 Dated 20020905 Next 20020915
( 1 * LIBOR_1MO + ( IF ( COLL_PREV_BAL / #OrigCollBal ) < 5% THEN 0.6 ELSE 0.3 )
.30 11.50
!
Tranche "AR" SEN_WAC
Block $ 100.00 FLOAT _
Delay 14 Dated 20020801 Next 20020915
( COLL_NETRATE("one"))
0.00 9999.
!

```

```

!
DEFINE DYNAMIC #subball = COLL_PREV_BAL("one") - BBAL("A", "AR")
!
DEFINE DYNAMIC #SUBRATE = (#subball * COLL_NETRATE("one")) / _
                          (#subball )
!
  Tranche "B1" JUN_WAC
    Block $ 4,120,000.00 FLOAT _
      Delay 14 Dated 20020801 Next 20020915
    (#SUBRATE-0.437)
  0.00 9999.
!
  Tranche "B2" JUN_WAC
    Block $ 1,648,000.00 FLOAT _
      Delay 14 Dated 20020801 Next 20020915
    (#SUBRATE-0.034)
  0.00 9999.
!
  Tranche "B3" JUN_WAC
    Block $ 2,472,000.00 FLOAT _
      Delay 14 Dated 20020801 Next 20020915
    (#SUBRATE)
  0.00 9999.
!
  Tranche "B4" JUN_WAC_NO
    Block $ 1,648,000.00 FLOAT _
      Delay 14 Dated 20020801 Next 20020915
    (#SUBRATE)
  0.00 9999.
!
  Tranche "B5" JUN_WAC_NO
    Block $ 1,236,000.00 FLOAT _
      Delay 14 Dated 20020801 Next 20020915
    (#SUBRATE)
  0.00 9999.
!
  Tranche "B6" JUN_WAC_NO
    Block $ 1,238,867.91 FLOAT _
      Delay 14 Dated 20020801 Next 20020915
    (#SUBRATE)
  0.00 9999.
!
  Tranche "X" SEN_WAC_IO_NO
    Block $ 405,477,000.00 FLOAT NOTIONAL WITH Tranche "A" & "B1" & "B2" _
      Delay 14 Dated 20020801 Next 20020915
    (( COLL_I - OPTIMAL_INTPMT("A", "AR", "B1", "B2", "B3", "B4", "B5", "B6"))/BBAL("A", "B1"
  0.00 9999.00
!
!
CLASS "SEN" = "A" "AR" "X"
CLASS "SENIOR" WRITEDOWN_BAL PRORATA _
                DISTRIB_CLASS PRORATA _
                = "SEN"
!
CLASS "B1" = "B1"
CLASS "B2" = "B2"
CLASS "B3" = "B3"
CLASS "B4" = "B4"
CLASS "B5" = "B5"
CLASS "B6" = "B6"

```

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!
CLASS "SUB"    WRITEDOWN_BAL SUBORD = "B1" "B2" "B3" "B4" "B5" "B6"
!
CLASS "ROOT"   PRORATA_INTSHORT_BASE ACCRUAL _
                SHORTFALL_PAYBACK ALLOCATION TRUE _
                = "SENIOR" "SUB"
!
CROSSOVER    When BBAL("SUB") <= .01
!
SPECIAL_HAZARD_TERMINATION    When    HAZARD_LOSS_ACCUM > 6,197,559
FRAUD_TERMINATION             When    FRAUD_LOSS_ACCUM > 4,357,603
BANKRUPTCY_TERMINATION        When    BANKRUPT_LOSS_ACCUM > 100,000
!
INTEREST_SHORTFALL            FULL_PREPAY    Compensate PCT .25 Pro_rata _
                                PARTIAL_PREPAY Compensate PCT .25 Pro_rata _
                                LOSS          NO_Compensate Subordinated Accum
!
Tranche      CUSIP      STATED MATURITY
A            41161PAA1    20300925
AR           41161PAFO    20300925
X            41161PAFV    20300925
B1           41161PAG8    20300925
B2           41161PAH6    20300925
B3           41161PAJ2    20300925
B4           41161PAK9    20300925
B5           41161PAL7    20300925
B6           41161PAM5    20300925
!
!
ifdef #CMOVER_2.3a6 _
  TRANCHE MISCINFO
  ALL_TRANCHES RECORD_DATE PREV_MONTH LASTDAY
  A            RATING SP "AAA" FT "AAA"
  AR           RATING SP "AAA" FT "AAA"
  B1           RATING SP "AA"  FT "AA"
  B2           RATING SP "A"   FT "A"
  B3           RATING SP "BBB" FT "BBB"
!
!
CMO Block Payment Rules
-----
CALCULATE : #TEST = COLL_PREV_BAL - DBAL
-----
!
!
calculate: #TransCondFrom = BBAL("SUB")>0.01 AND ((CURDATE LT 20050318 AND _
                BBAL("SUB") LT 50% * ORIG_BBAL("SUB")) OR _
                (CURDATE GE 20050318 AND BBAL("SUB") LT 25% * ORIG_BB
!
calculate: #SubPct        = 100 * BBAL("SUB")/COLL_PREV_BAL
calculate: #OrigSubPct    = 100 * ORIG_BBAL("SUB")/ORIG_DBAL
!
calculate: #ShiftTest     =
                AVG_DELINQ_BAL(2,6) < 50% * BBAL("SUB") and
                DELINQ_LOSS_ACCUM <= SHIFTR% * ORIG_BBAL("SUB")
!
!
calculate: #TwoTimesTest  = AVG_DELINQ_BAL(2,6) < 50% * BBAL("SUB") and _
                #SubPct >= 2 * #OrigSubPct and _
                DELINQ_LOSS_ACCUM <= 30% * ORIG_BBAL("SUB")

```

```

!
!
calculate: #SenPctPro      = 100 * BBAL("SEN")/COLL_PREV_BAL("one")
!
!
calculate: #SenPct        = IF CURDATE GE 20120915 or (CURDATE GE 20050915 AND CUR
                           THEN #SenPctPro
                           ELSE 100
!
!
calculate: #SenPct        = IF CURDATE LT 20050915 AND #TwoTimesTest
                           THEN #SenPctPro + 0.5*(100-#SenPctPro)
                           ELSE #SenPct
!
!
calculate: #OrigSenPct    = 100 * ORIG_BBAL("SEN")/#OrigCollBal
!
!
calculate: #SenPrep =
      IF (#SenPct GT #OrigSenPct)
      THEN 100.0
      ELSE #SenPct + SHIFT%("one") * (100.0-#SenPct),
      Reduce_SHIFT%_when GROUP "one"
      #ShiftTest;
!
!
calculate: #SenPrep      = IF #TwoTimesTest THEN #SenPct ELSE #SenPrep
!
!
calculate: #SenRecv      = MIN(#SenPct/100 * DELINQ_LIQUIDATE("one") ,
                              #SenPrep/100 * DELINQ_RECOVER("one") )
!
!
calculate: #SenSchPrinc  = MIN(BBAL("SEN"), #SenPct/100 * COLL_P_SCHED("one"))
calculate: #SenPPPPrinc = MIN(BBAL("SEN")-#SenSchPrinc,
                              #SenPrep/100 * COLL_P_PREPAY("one"))
calculate: #SenRecPrinc  = MIN(BBAL("SEN")-#SenSchPrinc-#SenPPPPrinc, #SenRecv )
calculate: #SenPrinc     = #SenSchPrinc+#SenPPPPrinc+#SenRecPrinc
!
!
calculate: #RemPrinc     = COLL_P("one") - #SenPrinc
calculate: #SenBal       = BBAL("SEN") - #SenPrinc
calculate: #UnderCollat = IF BBAL("SUB")>0.01 THEN MAX(0, #SenBal - COLL_BAL("on
calculate: #TransPrinc   = IF (#SenBal<0.01 AND #TransCondFrom) THEN #RemPrinc EL
!
!
calculate: #LeftAmt      = COLL_P - #SenPrinc
!
!
calculate: #AddSenPDA    = MIN(#UnderCollat, #LeftAmt)
!
!
PRICING _
  calculate: #AddSenPDA11 = 0
!
!
CLOSING _
  calculate: #AddSenPDA11 = #TransPrinc * #SenBal / (#SenBal)
!
!
calculate: #SenPDA       = MIN( BBAL("SEN"), #SenPrinc + #AddSenPDA + #AddSenPDA1
!
!
calculate: #SubSchPrinc  = COLL_P_SCHED - (#SenSchPrinc)
calculate: #SubPPPPrinc  = COLL_P_PREPAY - (#SenPPPPrinc)
calculate: #SubRecPrinc  = DELINQ_RECOVER - (#SenRecPrinc)
!
!

```

```

calculate: "SEN" _
NO_CHECK PRINC_TOT Amount LIMIT V0 = #SenPDA
!

calculate: "B1" _
NO_CHECK SCHEDULED Amount = #SubSchPrinc * SHARE("B1"), _
NO_CHECK PREPAY Amount = #SubPPPrinc * SUB_SHARE("B1"), _
NO_CHECK RECOVER Amount = #SubRecPrinc * SHARE("B1")
!

calculate: "B2" _
NO_CHECK SCHEDULED Amount = #SubSchPrinc * SHARE("B2"), _
NO_CHECK PREPAY Amount = #SubPPPrinc * SUB_SHARE("B2"), _
NO_CHECK RECOVER Amount = #SubRecPrinc * SHARE("B2")
!

calculate: "B3" _
NO_CHECK SCHEDULED Amount = #SubSchPrinc * SHARE("B3"), _
NO_CHECK PREPAY Amount = #SubPPPrinc * SUB_SHARE("B3"), _
NO_CHECK RECOVER Amount = #SubRecPrinc * SHARE("B3")
!

calculate: "B4" _
NO_CHECK SCHEDULED Amount = #SubSchPrinc * SHARE("B4"), _
NO_CHECK PREPAY Amount = #SubPPPrinc * SUB_SHARE("B4"), _
NO_CHECK RECOVER Amount = #SubRecPrinc * SHARE("B4")
!

calculate: "B5" _
NO_CHECK SCHEDULED Amount = #SubSchPrinc * SHARE("B5"), _
NO_CHECK PREPAY Amount = #SubPPPrinc * SUB_SHARE("B5"), _
NO_CHECK RECOVER Amount = #SubRecPrinc * SHARE("B5")
!

calculate: "B6" _
NO_CHECK SCHEDULED Amount = #SubSchPrinc * SHARE("B6"), _
NO_CHECK PREPAY Amount = #SubPPPrinc * SUB_SHARE("B6"), _
NO_CHECK RECOVER Amount = #SubRecPrinc * SHARE("B6")
!

-----
when : DATE ( GE CROSSOVER )
pay : PRO_RATA ( "A" )
goto : END_OF_RULES
-----
!

-----
pay : SEQUENTIAL ( "AR" )
-----
pay : SEQUENTIAL ( "A" )
-----
pay : SEQUENTIAL ( "B1" )
-----
pay : SEQUENTIAL ( "B2" )
-----
pay : SEQUENTIAL ( "B3" )
-----
pay : SEQUENTIAL ( "B4" )
-----
pay : SEQUENTIAL ( "B5" )
-----
pay : SEQUENTIAL ( "B6" )
-----
!
!
ifdef #CMOVER_2.3d9 _

```

```

ABS_SUMMARY_INFO _
    1mo_BALANCE ALL TRANCHES _
    1mo_COUPON ALL TRANCHES _
    1mo_FORECLOSURE_RATE _
    1mo_DELIQ_30_59 1mo_DELIQ_60_89 _
    1mo_DELIQ_90_plus _
    1mo_WAC 1mo_WAM 1mo_WALA _
    1mo_CDR 1mo_CRR 1mo_CPR _
    1mo_NET_LOSS_RATE _
    1mo_ACCUM_NET_LOSS 1mo_COLLAT_BAL _
    1mo_REO_RATE _
    1mo_BANKRUPT_RATE _
    1mo_CREDIT_BALANCE ALL CREDITS _
    NUMBER_OF_LOANS _
    DELIQ_INC_FC DELIQ_INC_REO _
    DELIQ_INC_BANKRUPT _
    3mo_COUPON ALL TRANCHES _
    3mo_CDR 3mo_CRR 3mo_CPR

```

```

!
ifndef #CMOVER_2.3d9 _
ABS_SUMMARY_INFO _

```

```

    1mo_BALANCE ALL TRANCHES _
    1mo_COUPON ALL TRANCHES _
    1mo_FORECLOSURE_RATE _
    1mo_DELIQ_30_59 1mo_DELIQ_60_89 _
    1mo_DELIQ_90_plus _
    1mo_WAC 1mo_WAM 1mo_WALA _
    1mo_CDR 1mo_CRR 1mo_CPR _
    1mo_NET_LOSS_RATE _
    1mo_ACCUM_NET_LOSS 1mo_COLLAT_BAL _
    1mo_REO_RATE _
    1mo_BANKRUPT_RATE _
    1mo_CREDIT_BALANCE ALL CREDITS _
    DELIQ_INC_FC DELIQ_INC_REO _
    DELIQ_INC_BANKRUPT _
    3mo_COUPON ALL TRANCHES _
    3mo_CDR 3mo_CRR 3mo_CPR

```

```

!
Schedule "SHIFT%"
Declare

```

```

120    100%
132     70%
144     60%
156     40%
168     20%
180      0%

```

```

!
Schedule "SHIFTR%"
Declare

```

```

120     0%
132    30%
144    35%
156    40%
168    45%
180    50%

```

```

!
!
!
!Collateral
!
```

!		Factor	---Delay---								
!	Type	Date	P/Y	BV	Use BV for 0% PSA						
	WL	20020801	45	44	FALSE						
!											
!	Pool #	Type	Gross	Current	Original	---Fee---		Maturity		Orig	A
			Coupon	Factor	Balance	P/Y	BV	P/Y	BV	Term	I
M	000001	WL 00	WAC 4.85000	1.00000	595,641.77	0.305	0.305	295	295		
M	000002	WL 00	WAC 3.25000	1.00000	1,927,699.84	0.305	0.305	313	313		
M	000003	WL 00	WAC 3.39479	1.00000	20,868,362.51	0.305	0.305	356	356		
M	000004	WL 00	WAC 3.55000	1.00000	825,797.72	0.305	0.305	138	138		
M	000005	WL 00	WAC 3.30063	1.00000	387,854,466.07	0.305	0.305	356	356		