

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Issuer

Pursuant to Rule 13a-16 or 15d-16 of

Securities Exchange Act of 1934

For the month of August 2002

- 1 - HOLMES FINANCING (No 4) PLC
- 2 - HOLMES FUNDING LIMITED -01
- 3 - HOLMES TRUSTEES LIMITED -02

(Translation of registrant's name into English)

Abbey House, Baker Street
 London NW1 6XL, England
 (Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover
 Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this
 Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under
 the Securities Exchange Act of 1934.

Yes No

AUG 2 2002

333-13576
 P.E.
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PROCESSED

AUG 16 2002

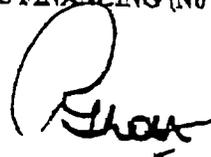
THOMSON
FINANCIAL

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

HOLMES FINANCING (No 4) PLC

Dated 2nd August, 2002

By 
P J Lott (Authorised Signatory)

Holmes Financing (No. 4) PLC
Profit & Loss Account
Period ended 15 July 2002

	This Quarter £'000	Prior Quarter £'000
Interest receivable - Inter-company loan	30,723	29,643
Interest receivable - Cash deposits	-	-
	<u>30,723</u>	<u>29,643</u>
Interest payable - Notes	(30,723)	(29,643)
Interest payable	-	-
	<u>(30,723)</u>	<u>(29,643)</u>
Net operating income	-	-
Other income	42	42
Operating expenses	(42)	(42)
Profit on ordinary activities before taxation	<u>-</u>	<u>-</u>
Taxation	-	-
Profit on ordinary activities after taxation	<u>-</u>	<u>-</u>
Dividend	-	-
Retained profit brought forward	-	-
Retained profit carried forward	<u><u>-</u></u>	<u><u>-</u></u>

Holmes Financing (No. 4) PLC
Balance Sheet
Period ended 15 July 2002

	£'000
Fixed asset investments	
Loans to Funding	2,717,000
Current assets	
Sundry debtors	22
Cash at bank	12
	<u>34</u>
Creditors: Amounts falling due within one year	
Sundry creditors	21
	<u>21</u>
Net current assets	13
Total assets less current liabilities	<u>2,717,013</u>
Creditors: Amounts falling due after more than one year	
Amounts due to noteholders	(2,717,000)
Net assets	<u>13</u>
Capital and reserves	
Share capital	13
Reserves	-
	<u>13</u>

Holmes Financing (No. 4) PLC
Notes Outstanding
Period ended 15 July 2002

	Series 1 Class A	Series 2 Class A	Series 3 Class A1	Series 3 Class A2	Series 4 Class A
Moody's current rating	Aa3	Aa3	Aa3	Aa3	Aa3
S&P current rating	AAA	AAA	AAA	AAA	AAA
Fitch Ratings current rating	AAA	AAA	AAA	AAA	AAA
	Series 1 Class B	Series 2 Class B	Series 3 Class B		Series 4 Class B
Moody's current rating	Aa3	Aa3	Aa3		Aa3
S&P current rating	AA	AA	AA		AA
Fitch Ratings current rating	AA	AA	AA		AA
	Series 1 Class C	Series 2 Class C	Series 3 Class C		Series 4 Class C
Moody's current rating	Baa2	Baa2	Baa2		Baa2
S&P current rating	BBB	BBB	BBB		BBB
Fitch Ratings current rating	BBB	BBB	BBB		BBB
			Series 3 Class D1	Series 3 Class D2	Series 3 Class D3
Moody's current rating			Ba2	Ba2	Ba2
S&P current rating			BB	BB	BB
Fitch Ratings current rating			BB	BB	BB
	Series 1 Class A	Series 2 Class A	Series 3 Class A1	Series 3 Class A2	Series 4 Class A
Initial note balance	\$ 1,050,000,000	€ 800,000,000	\$ 550,000,000	\$ 410,000,000	CHF 850,000,000
Previous quarter's note principal	1,050,000,000	800,000,000	550,000,000	410,000,000	850,000,000
Note redemptions	-	-	-	-	-
Outstanding note principal	1,050,000,000	800,000,000	550,000,000	410,000,000	850,000,000
	Series 1 Class B	Series 2 Class B	Series 3 Class B		Series 4 Class B
Initial note balance	\$ 36,500,000	€ 35,800,000	\$ 34,500,000		€ 17,000,000
Previous quarter's note principal	36,500,000	35,800,000	34,500,000		17,000,000
Note redemptions	-	-	-		-
Outstanding note principal	36,500,000	35,800,000	34,500,000		17,000,000
	Series 1 Class C	Series 2 Class C	Series 3 Class C		Series 4 Class C
Initial note balance	\$ 54,500,000	€ 53,800,000	\$ 49,500,000		€ 19,000,000
Previous quarter's note principal	54,500,000	53,800,000	49,500,000		19,000,000
Note redemptions	-	-	-		-
Outstanding note principal	54,500,000	53,800,000	49,500,000		19,000,000
			Series 3 Class D1	Series 3 Class D2	Series 3 Class D3
Initial note balance			€ 30,000,000	€ 27,000,000	\$ 5,000,000
Previous quarter's note principal			30,000,000	27,000,000	5,000,000
Note redemptions			-	-	-
Outstanding note principal			30,000,000	27,000,000	5,000,000
	Series 1 Class A	Series 2 Class A	Series 3 Class A1	Series 3 Class A2	Series 4 Class A
Note interest margins	19	N/A	23	23	N/A
Step up dates	16/07/2006	16/07/2006	16/07/2006	16/07/2006	16/07/2006
Step up margins	30	48	46	46	36
	Series 1 Class B	Series 2 Class B	Series 3 Class B		Series 4 Class B
Note interest margins	39	40	44		43
Step up dates	16/07/2006	16/07/2006	16/07/2006		16/07/2006
Step up margins	78	80	88		86
	Series 1 Class C	Series 2 Class C	Series 3 Class C		Series 4 Class C
Note interest margins	120	145	130		150
Step up dates	16/07/2006	16/07/2006	16/07/2006		16/07/2006
Step up margins	220	245	230		250
			Series 3 Class D1	Series 3 Class D2	Series 3 Class D3
Note interest margins			475	480	450
Step up dates			16/07/2006	16/07/2006	16/07/2006
Step up margins			575	550	550
Interest payment cycle	Quarterly				
Interest payment date	15th of next business day				
Next interest payment date	15/10/2002				
Liquidity facility limit	€ 25,000,000				
Liquidity facility drawn	Nil				
Liquidity facility available	€ 25,000,000				

Holmes Trustees Limited
Profit & Loss Account
Period ended 15 July 2002

	This Quarter £'000	Prior Quarter £'000
Interest receivable - Mortgages	262,046	241,365
Interest receivable - Cash Deposits	2,980	2,382
	<u>265,026</u>	<u>243,747</u>
Interest payable - Mortgages	(262,046)	(241,365)
Interest payable - Cash Deposits	(2,980)	(2,382)
	<u>(265,026)</u>	<u>(243,747)</u>
Net operating income	<u>-</u>	<u>-</u>
Fees receivable	3,109	2,336
Fees payable	(3,109)	(2,336)
Operating expenses	(3,659)	(3,582)
Provision charges	(1,631)	(178)
Other income	5,290	3,760
Profit on ordinary activities before taxation	<u>-</u>	<u>-</u>
Taxation	-	-
Profit on ordinary activities after taxation	<u>-</u>	<u>-</u>
Dividend	-	-
Retained profit brought forward	-	-
Retained profit carried forward	<u><u>-</u></u>	<u><u>-</u></u>

Holmes Trustees Limited
Balance Sheet
Period ended 15 July 2002

	£'000
Fixed asset investments	
Mortgage loans secured on residential property	17,637,709
Current assets	
Bank interest receivable	545
Cash at bank	183,447
Amounts due from Funding	93,024
	<u>277,016</u>
Creditors: Amounts falling due within one year	
Amounts due to Seller	(745,122)
Sundry creditors	(22)
	<u>(745,144)</u>
Net current assets	(468,128)
Total assets less current liabilities	<u>17,169,581</u>
Creditors: Amounts falling after more than one year	
Seller share of mortgage loans	(6,201,065)
Funding share of mortgage loans	(10,968,516)
Net assets	<u><u>0</u></u>
Capital and reserves	
Share capital (£2)	0
Reserves	0
	<u><u>0</u></u>

Holmes Funding Limited
Profit & Loss Account
Period ended 15 July 2002

	This Quarter £'000	Prior Quarter £'000
Interest receivable - Mortgages	145,262	132,858
Interest receivable - Cash Deposits	9,719	2,486
	<u>154,981</u>	<u>135,344</u>
Interest payable - Inter-company loans	(132,756)	(128,013)
Interest payable - Start up loans	(656)	(624)
	<u>(133,412)</u>	<u>(128,637)</u>
Net operating income	21,569	6,707
Other income	3,926	3,102
Operating expenses	(6,111)	(5,211)
Deferred consideration	(20,592)	(4,566)
Profit/(loss) on ordinary activities before taxation	<u>(1,209)</u>	<u>32</u>
Taxation	(7)	(17)
Profit/(loss) on ordinary activities after taxation	<u>(1,216)</u>	<u>15</u>
Dividend	-	-
Retained profit/(loss) brought forward	(2,862)	(2,877)
Retained profit/(loss) carried forward	<u>(4,079)</u>	<u>(2,862)</u>

Holmes Funding Limited
Balance Sheet
Period ended 15 July 2002

	£'000
Fixed asset Investments	
Beneficial interest in Trust mortgage portfolio	10,968,516
Current assets	
Deferred expenditure (costs of securing)	24,666
Cash at bank:	
Reserve funding	185,000
Transaction account	2,284
Funding GIC account	36,349
	<u>248,299</u>
Creditors: Amounts falling due within one year	
Deferred consideration creditor	97,803
Interest payable accrual	4,246
Amounts due to Trustee	93,024
Sundry creditors	939
Taxation	16
	<u>196,028</u>
Net current assets	52,271
Total assets less current liabilities	<u>11,020,787</u>
Creditors: Amounts falling due after more than one year	
Inter-company loans	(10,968,516)
Start up loans	(56,350)
Net assets	<u>(4,079)</u>
Capital and reserves	
Share capital (£2)	-
Reserves	(4,079)
	<u>(4,079)</u>

Holmes Funding Limited
First Issuer Notes to Balance Sheet
Period ended 15 July 2002

	£'000	£'000
Balance on cash accumulation ledger	<u>Nil</u>	
Available credit enhancement		
First reserve fund at closing	<u>185,000</u>	
Initial closing first reserve funds	154,310	
Drawings to make bullet repayment	-	
Other drawings	-	
Transfers from revenue receipts	<u>30,690</u>	
Closing first reserve balance	<u>185,000</u>	
Target first reserve funds	<u>185,000</u>	
Principal deficiency ledger	AAA	BBB
Opening PDL balance	Nil	Nil
Losses this quarter	-	-
PDL top up from revenue income	-	-
Closing PDL balance	<u>Nil</u>	<u>Nil</u>
Start up loan outstanding		
Initial balance	<u>26,250</u>	
Initial closing outstanding	13,000	
Second start up loan	13,250	
Third start up loan	17,500	
Fourth start-up loan	7,500	
Fifth start up loan	5,100	
Accrued interest	4,246	
Repayments made	-	
Closing balance	<u>60,596</u>	
Liquidity facility		
Liquidity facility limit	25,000	
Liquidity facility drawn	-	
Liquidity facility available	25,000	