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**SECURITIES AND EXCHANGE COMMISSION**

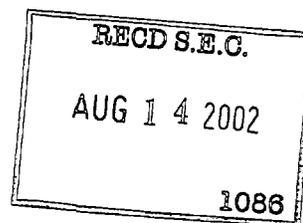
Washington, D.C. 20549

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02050642

**FORM 6-K**



**REPORT OF FOREIGN ISSUER**

**PURSUANT TO RULE 13a-16 OR 15d-16 OF  
THE SECURITIES EXCHANGE ACT OF 1934**

**Date: For the period ending 8 August 2002**

**TELSTRA CORPORATION LIMITED**

ACN 051 775 556

242 Exhibition Street  
Melbourne Victoria 3000  
Australia

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F

Form 40-F

**PROCESSED**  
**AUG 16 2002**  
**THOMSON**  
**FINANCIAL**

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934

Yes

No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):

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CR



24 July 2002

Office of the Company Secretary

The Manager  
Company Announcements Office  
Australian Stock Exchange  
10th Floor, 20 Bond Street  
SYDNEY NSW 2000

Level 41  
242 Exhibition Street  
MELBOURNE VIC 3000  
AUSTRALIA

Telephone 03 9634 6400  
Facsimile 03 9632 3215

**ELECTRONIC LODGEMENT**

Dear Sir or Madam

**Re: Telstra issues successful debut UK institutional bond**

In accordance with the listing rules I enclose an announcement for release to the market.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Douglas Gration'.

**Douglas Gration**  
Company Secretary

Telstra Corporation Limited  
ACN 051 775 556  
ABN 33 051 775 556

000002

# Media Release



24 July 2002

204/2002

## **Telstra issues successful debut UK institutional bond**

Telstra today announced the successful launch of a £200 million Sterling bond of 12-year maturity following a well-received road show led by Telstra's Chief Financial Officer, Mr David Moffatt, in the United Kingdom and Europe last week.

"This is the first-ever Sterling borrowing by Telstra and further develops Telstra's debt market strategy which is anchored by its strong ratings and solid balance sheet," Mr Moffatt said.

The final pricing achieved equates to 86 basis points over the 12-year Sterling swap rate, or 120 basis points over the comparable 2015 UK Government Bond (Gilt), giving good all-up A\$ pricing.

"The Sterling market is a well established debt market, providing good funding opportunities in the longer maturities which fits well with Telstra's current portfolio profile objectives," Mr Moffatt said.

*The funds will be principally used for reduction of short-term debt and general purposes.*

This Sterling issue extends Telstra's debt market presence to institutional investors in the United Kingdom and Europe and follows on from its successful US\$500 million Global Bond and A\$500 million Domestic Bonds issued earlier this year.

"We are pleased with this good response from Sterling investors in these volatile and tough conditions and in particular with the diversity achieved with over 15 per cent going to investors outside of the United Kingdom," Mr Moffatt said.

The bond issue was led by Barclays Capital and Credit Suisse First Boston together with co-managers Hong Kong Shanghai Banking Corporation and the Royal Bank of Scotland.

Telstra has long-term ratings of AA- by Standard and Poor's, Aa3 by Moody's and AA- by Fitch. All ratings have recently been confirmed and are stable.

### **Media inquiries:**

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Public Affairs Manager, Finance and Administration  
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Mobile: 0408 997 420  
[angela.martinkus@team.telstra.com](mailto:angela.martinkus@team.telstra.com)

Telstra Media Releases are regularly posted on the Telstra newsroom:  
<http://www.telstra.com.au/newsroom>



29 July 2002

Office of the Company Secretary

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Company Announcements Office  
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Level 41  
242 Exhibition Street  
MELBOURNE VIC 3000  
AUSTRALIA

Telephone 03 9634 6400  
Facsimile 03 9632 3215

**ELECTRONIC LODGEMENT**

Dear Sir or Madam

**Re: Euro 8,000,000,000 debt issuance program – supplemental  
information memorandum**

For your information I attach a copy of a supplemental information memorandum addendum recently filed with the London listing authority.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Douglas Gratton'.

**Douglas Gratton**  
Company Secretary

Telstra Corporation Limited  
ACN 051 775 556  
ABN 33 051 775 556

000004

Supplemental Information Memorandum



**Telstra Corporation Limited**

(ABN 33 051 775 556)

*(incorporated with limited liability in the Commonwealth of Australia)*

*euro 8,000,000,000*

*Debt Issuance Program*

These supplementary listing particulars ("**Supplemental Information Memorandum**") are prepared in connection with the euro 8,000,000,000 Debt Issuance Program ("**Program**") of Telstra Corporation Limited ("**Issuer**") and are supplemental to, and should be read in conjunction with, the Information Memorandum dated 31 October 2001 ("**Original Information Memorandum**"). Copies of this Supplemental Information Memorandum have been delivered for registration to the Registrar of Companies in England and Wales as required by section 83 of the Financial Services and Markets Act 2000.

*Arranger*

**JPMorgan**

*Dealers*

**ABN AMRO  
BNP PARIBAS  
Credit Suisse First Boston  
Goldman Sachs International  
JPMorgan  
Mizuho International plc  
RBC Capital Markets**

**UBS Warburg**

**Barclays Capital  
Commonwealth Bank of Australia  
Deutsche Bank  
HSBC  
Merrill Lynch International  
Morgan Stanley  
Westpac Banking Corporation**

22 July 2002

Unless otherwise defined in this Supplemental Information Memorandum, terms defined in the Original Information Memorandum have the same respective meanings where they appear in this Supplemental Information Memorandum. The Issuer accepts responsibility for the information contained in this Supplemental Information Memorandum. To the best of the knowledge and belief of the Issuer (which has taken all reasonable care to ensure that such is the case), the information contained in this Supplemental Information Memorandum is in accordance with the facts and does not omit anything likely to affect the import of such information. Save as disclosed in this Supplemental Information Memorandum there has been no significant change and no significant new matter has arisen since publication of the Original Information Memorandum.

*The information set out under the heading "Pay Television" on pages 23 and 24 of the Original Information Memorandum is updated by inserting the following new paragraphs immediately after the last paragraph under that heading on page 24:*

"On 5 March 2002, we and FOXTEL announced an agreement that is intended to enable us to bundle FOXTEL's subscription television with telephone and internet services and charge customers for them on a single Telstra bill. The agreement provides that:

- we will be able to resell FOXTEL's subscription television service together with our telephony and internet services; and
- we will have the right to set the retail price and offer discounts on any service packages which include FOXTEL's subscription television service.

We believe that this agreement, which is undergoing regulatory review, will enable us to offer new competitive packages and should provide FOXTEL with an opportunity to increase its subscriber base. It is proposed that these new arrangements will be available to our customers in the first half of fiscal 2003.

Also, on 5 March 2002, FOXTEL and SingTel Optus Limited ("SingTel Optus") announced that they had entered into a binding agreement (which is subject to the ACCC notifying the parties that it does not intend to intervene) for SingTel Optus (or a member of the group comprising SingTel Optus and its subsidiaries) to resell FOXTEL subscription television channels on the Optus Television cable network. Under this agreement, FOXTEL will assume some of SingTel Optus' rights and financial obligations under its movie and other content arrangements. FOXTEL will also supply some of SingTel Optus' content over the FOXTEL platforms. The FOXTEL service to be received by SingTel Optus customers is expected to commence on 1 November 2002 and run until 2010. In addition, from 1 April 2002 until 1 November 2002, FOXTEL has agreed to supply two sports programming channels to SingTel Optus, to be known as Optus Sports 1 and 2. Concurrently, SingTel Optus will lease to FOXTEL a substantial volume of capacity on the Optus C1 satellite which is scheduled to launch in late 2002. This agreement between FOXTEL and SingTel Optus is subject to a number of conditions, including regulatory review and the receipt of various consents of content providers. The new service arrangements will come into effect if all necessary conditions are satisfied.

In June 2002, we and FOXTEL presented a proposal to the Australian Department of Communications, Information Technology and the Arts and subsequently to the ACCC in the form of a proposal to digitise the Telstra cable and provide an undertaking in which Telstra would provide carriage to third-party access seekers on the cable and FOXTEL would provide access to the digital Set-Top-Box (STU). The undertaking would give access seekers certainty about the price and conditions of access and enable them to deliver a Pay TV channel(s) to the FOXTEL customer base without being a part of the FOXTEL product. In exchange for this undertaking, Telstra and FOXTEL are seeking immunity from regulation of the digital infrastructure. This regime would give Telstra and FOXTEL the confidence to move forward with a digital conversion and subsequent roll out of additional FOXTEL services."

*The information set out under the heading "International Investments" on page 24 of the Original Information Memorandum is updated by inserting a new paragraph immediately after the third bullet point of the second paragraph:*

"On 28 June 2002, we completed a number of non-cash transactions with PCCW which were related to our overseas investments with them. The key elements of the transactions were:

**Redemption of original 2007 Convertible Note:**

- PCCW redeemed in full the U.S.\$750 million 2007 Convertible Note held by Telstra. Telstra valued this note on a yield to maturity basis at U.S.\$750 million and adjusted the value in its accounts accordingly. Telstra used the proceeds to acquire PCCW's 40% interest in RWC and to subscribe for a U.S.\$190 million mandatorily converting secured note issued by PCCW.

#### Acquisition of PCCW's 40% interest in RWC

- Telstra now owns 100% of RWC, which in turn owns one of Hong Kong's mobile phone businesses, Hong Kong CSL; and
- Telstra's accounts will reflect that the 40% interest in RWC previously held by PCCW had a value of U.S.\$560 million. After adjusting for 40% of the cash in CSL, the effective acquisition value of the 40% interest in RWC was U.S.\$475 million.

#### Issue of new mandatorily Converting Note by PCCW

- PCCW issued to Telstra a mandatorily converting secured note for U.S.\$190 million, with a term of 3 years (expiring earlier if certain events occur) and bearing compounding interest at a rate of 5% per annum;
- the note is repayable in PCCW shares, which are listed on the Hong Kong Stock Exchange, but PCCW may redeem the note for cash at any time;
- Telstra may accelerate redemption in certain circumstances;
- the conversion price for the note is calculated by reference to the volume-weighted average price of ordinary shares in PCCW as traded on the Hong Kong stock exchange 20 days prior to conversion; and
- PCCW's obligations under the note are secured by an equitable mortgage of shares over all of Pacific Century Cable Holdings Limited's 50% shareholding in Reach.

Reach will continue to be a 50:50 joint venture between Telstra and PCCW."

*References to Telstra's interest in RWC and Hong Kong CSL on pages 13, 15, 28, 47 and 49 of the Original Information Memorandum (and all other similar references in the Original Information Memorandum) should now refer to Telstra's 100% interest in RWC (and therefore Hong Kong CSL).*

*The information set out under the heading "International Investments" on page 24 of the Original Information Memorandum is updated by inserting a new paragraph immediately after the last bullet point of the last paragraph:*

"In December 2001, we increased our shareholding in our joint venture Telstra Saturn Limited by 8.43% to 58.43%, representing a controlling interest in Telstra Saturn Limited. Concurrently, Telstra Saturn Limited changed its name to TelstraClear Limited ("TelstraClear"). At the same time, TelstraClear acquired the Clear Communications Limited group (a 100% BT subsidiary) for NZ\$435m. TelstraClear is currently the second largest full service carrier in New Zealand, providing innovative voice, data, internet, mobile, managed services and cable TV products and services to more than 11% of the New Zealand market. New Zealand is a strategically important market for Telstra's Trans-Tasman customers, and the acquisition enables these important customers to receive the same end-to-end services that Telstra provides, in a seamless way."

*The information set out under the heading "Competition Rule" on page 34 of the Original Information Memorandum is updated by replacing the third bullet point of the seventh paragraph (on page 35) and the immediately following sentence with:*

- "on 6 September 2001, we were issued with a Part A competition notice in relation to the price at which we offer our wholesale ADSL service, Flexstream®. The notice alleged that the price of the service did not allow our competitors to compete with our retail ADSL offerings and that we were refusing to deliver a Layer 2 ADSL product to our wholesale customers. The ACCC alleged that this conduct was anti-competitive. While we disagreed with the ACCC's allegations, we have since launched a wholesale Layer 2-type ADSL product offering, and on 1 December 2001, we introduced further reductions to the price of its Flexstream service. As a result of this action, the ACCC withdrew the competition notice on 15 May 2002.

No competition notices remain in force against us."

*The information set out under the heading "Capitalisation and Indebtedness" on page 60 of the Original Information Memorandum is updated by inserting the following at the bottom of page 60 of the Original Information Memorandum:*

"The following significant debt instruments have been issued since 30 June 2001:

- in April 2002, we made an issue of U.S.\$500,000,000 Notes due 2012 in the United States; and
- in May 2002 we made a domestic issue of A\$500,000,000 Notes due 2012 under the Program.

The proceeds of the above two issues were mainly used to refinance existing debt and repay short term debt."

*The information set out under the heading "Contingent Liabilities and Guarantees" on page 61 of the Original Information Memorandum is updated by inserting the following information under the heading "Other" on page 62 after the first paragraph:*

The changes of significance to our contingent liabilities, indemnities, performance guarantees and financial support relating to FOXTEL since 31 October 2001 are as follows:

- since 31 December 2001, our partnership FOXTEL has increased its minimum subscriber guarantee commitments under a new perpetual pay television programming agreement for Fox Sports. The effect of this has been to increase our share of the FOXTEL minimum subscriber guarantee commitments by approximately A\$46 million per annum. The guaranteed minimum number of subscribers under this new agreement has already been exceeded;
- subject to certain conditions being met, including appropriate regulatory approvals, FOXTEL has granted a non-exclusive licence to SingTel Optus to distribute FOXTEL subscription television channels on the Optus Television cable pay television service, for the period 1 November 2002 to 31 December 2010. Subject to regulatory consent and the consent of content providers FOXTEL will supply some SingTel Optus channels over the FOXTEL platforms. FOXTEL will assume certain minimum subscriber obligations of SingTel Optus under its movie and other content arrangements. Our share of these obligations is up to a maximum of approximately A\$275 million. SingTel Optus will pay fees to FOXTEL for a guaranteed minimum number of subscribers, which decreases FOXTEL's above commitment; and
- FOXTEL has entered into a 15-year agreement to acquire capacity on the Optus C1 satellite. Our share of this commitment is A\$25 million per annum, increasing to A\$30million per annum over the term.

On 22 October 2001, our subsidiary Hong Kong CSL was awarded a licence to provide third-generation mobile telecommunications services for a period of 15 years. Pursuant to the terms of this licence, Hong Kong CSL has committed to pay minimum spectrum utilisation fees amounting to A\$328 million over the 15-year period."

*The information set out on pages 115 and 116 of the Original Information Memorandum is updated by replacing it with the information set out on pages 5 and 6 of this Supplemental Information Memorandum.*

**PRINCIPAL OFFICE OF THE ISSUER**

Telstra Corporation Limited  
242 Exhibition Street  
Melbourne Victoria 3000

**REGISTERED OFFICE OF THE ISSUER**

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Melbourne Victoria 3000

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London EC2M 4AA

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5 The North Colonnade  
Canary Wharf  
London E14 4BB

BNP Paribas  
10 Harewood Avenue  
London NW1 6AA

Commonwealth Bank of Australia  
Level 12  
385 Bourke Street  
Melbourne Victoria 3000

Credit Suisse First Boston (Europe) Limited  
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London E14 4QJ

Deutsche Bank AG London  
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1 Great Winchester Street  
London EC2N 2DB

Goldman Sachs International  
Peterborough Court  
133 Fleet Street  
London EC4A 2BB

HSBC Bank plc  
Thames Exchange  
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London EC4R 1BQ

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London EC2Y 5AJ

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Merrill Lynch Financial Centre  
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London EC1A 1HQ

Mizuho International plc  
Bracken House  
One Friday Street  
London EC4M 9JA

Morgan Stanley & Co. International Limited  
25 Cabot Square  
London E14 4QA

Royal Bank of Canada Europe Limited  
71-71A Queen Victoria Street  
London EC4V 4DE

UBS AG, acting through its business group  
UBS Warburg  
1 Finsbury Avenue  
London EC2M 2PP

Westpac Banking Corporation  
60 Martin Place  
Sydney NSW 2000

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Melbourne Victoria 3000

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London EC2N 2DB

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L-1115 Luxembourg

Deutsche Bank AG London  
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1 Great Winchester Street  
London EC2N 2DB

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Austraclear Services Limited  
30 Grosvenor Street  
Sydney NSW 2000

**AUTHORISED ADVISER**

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London EC2Y 5AJ

**LEGAL ADVISERS**

*to the Issuer as  
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*to the Dealers  
as to English law*

Clifford Chance  
200 Aldersgate Street  
London EC1A 4JJ

*to the Dealers as  
to Australian law*

Allens Arthur Robinson  
The Chifley Tower  
2 Chifley Square  
Sydney NSW 2000



29 July 2002

Office of the Company Secretary

The Manager  
Company Announcements Office  
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10th Floor, 20 Bond Street  
SYDNEY NSW 2000

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242 Exhibition Street  
MELBOURNE VIC 3000  
AUSTRALIA

Telephone 03 9634 6400  
Facsimile 03 9632 3215

**ELECTRONIC LODGEMENT**

Dear Sir or Madam

**Re: Telstra's broadband business lifts off**

In accordance with the listing rules I enclose an announcement for release to the market.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Douglas Gration'.

**Douglas Gration**  
Company Secretary

Telstra Corporation Limited  
ACN 051 775 556  
ABN 33 051 775 556

000011

## Telstra's broadband business lifts off

Telstra today announced its broadband business had experienced a major upswing in subscriber numbers, both retail and those serviced by Telstra's wholesale customers, which meant it was well on track to meet its target of one million subscribers in 2005.

Dr Ziggy Switkowski, Telstra's Chief Executive Officer, said the steady growth in the number of customer requests for the service had sped up markedly over the last two quarters and the pace should continue to accelerate for some time.

"Customer requests for our broadband service have doubled from the second quarter to the fourth quarter last financial year, to more than five thousand a week," he said.

"Telstra today has more than 175,000 customers, both retail and those serviced by Telstra's wholesale customers. We are confident of meeting our target of one million customers in 2005 and we aim to generate annual revenues of near one billion dollars the following calendar year."

Telstra has demonstrated industry leadership to drive demand for broadband services recently by introducing the following initiatives:

- The Telstra Broadband Fund – up to \$60 million in cash and bandwidth to fast track the development of compelling customer applications and services
- Standing behind its ADSL network availability with service level guarantees
- A significantly cheaper self-installation option for ADSL customers (developed by a local supplier)
- Entry level pricing for ADSL falling below \$60 (entry level pricing for cable is less than \$50 per month once connected with Telstra's Rewards discount for eligible customers, ADSL from \$59.95 for eligible customers and satellite from \$60). Terms and Conditions apply
- Early availability of "Broadband Regional Connect", a combination of ISDN and One-Way Satellite, together with Telstra waiving the charge for ISDN extenders, should provide a cost effective high speed internet option for our rural and regional customers.

Telstra's broadband rollout is running to plan with the number of ADSL enabled exchanges currently exceeding 800, of which 378 are outside capital cities.

Dr Switkowski said Telstra was operating in a competitive and well established industry with five major ADSL network providers and more than 140 service providers offering broadband customer services in the Australian market.

"The industry is growing and benefiting from Telstra's \$1 billion ADSL rollout. The market has seen a marked increase in the number of broadband service providers and the future is very bright for the industry as, increasingly, we expect more compelling applications will be developed to attract customers to broadband," he said.

### Media inquiries:

Michael Grealy, Telstra Media Relations, 0419 217 343

Kerrina Lawrence, Telstra Retail Public Affairs, 03 9634 7134 or 0419 352313.

Telstra media releases are regularly posted on the Telstra newsroom. The address is <http://www.telstra.com.au/newsroom>

Telstra Online Vision  
“Broadband lift off”  
Update to the Market  
29 July 2002

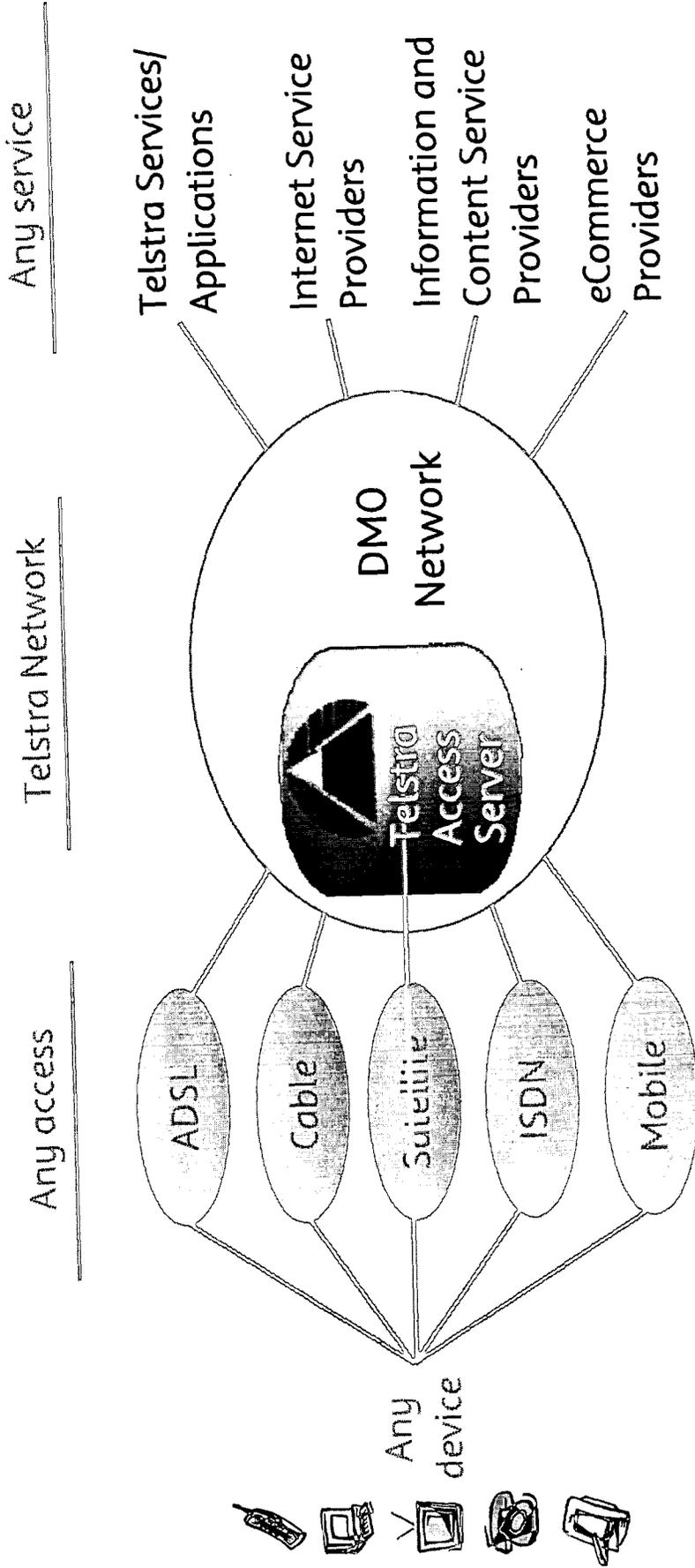
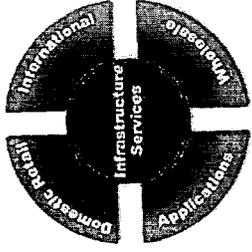
TELSTRA CORPORATION  
Media Presentation  
29 July 2002

# CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING STATEMENTS

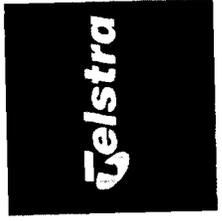
*This presentation includes certain forward-looking statements that are subject to various risks and uncertainties. Actual results, performance or achievements could be significantly different from those expressed in, or implied by, those forward-looking statements. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Telstra which may cause actual results to differ materially from those expressed in the statements contained herein. For example, the factors that are likely to affect the results of Telstra include general economic conditions in Australia; competition in the markets in which Telstra operates; the inherent regulatory risks in the businesses of Telstra, the substantial technological changes taking place in the telecommunications industry; and the continuing growth in the data, internet, mobile and other telecommunications markets where Telstra operates.*

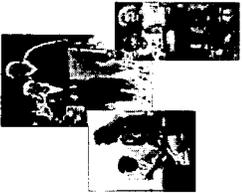
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# Telstra's Online Vision

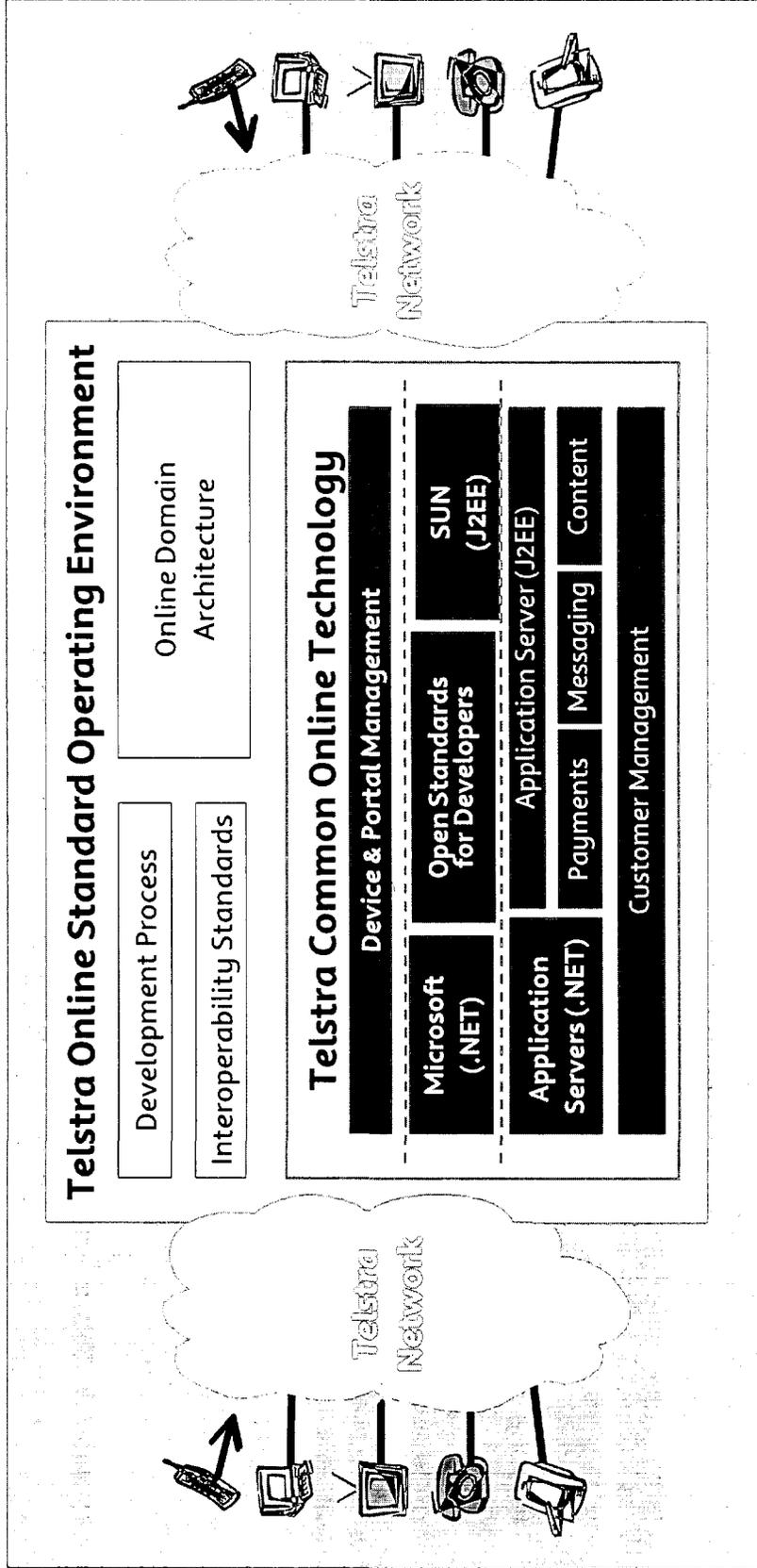
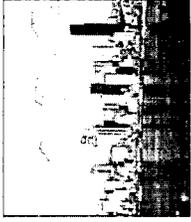


“any device, anywhere, any time”



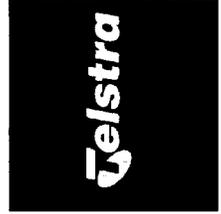


# Online Standard Operating Environment

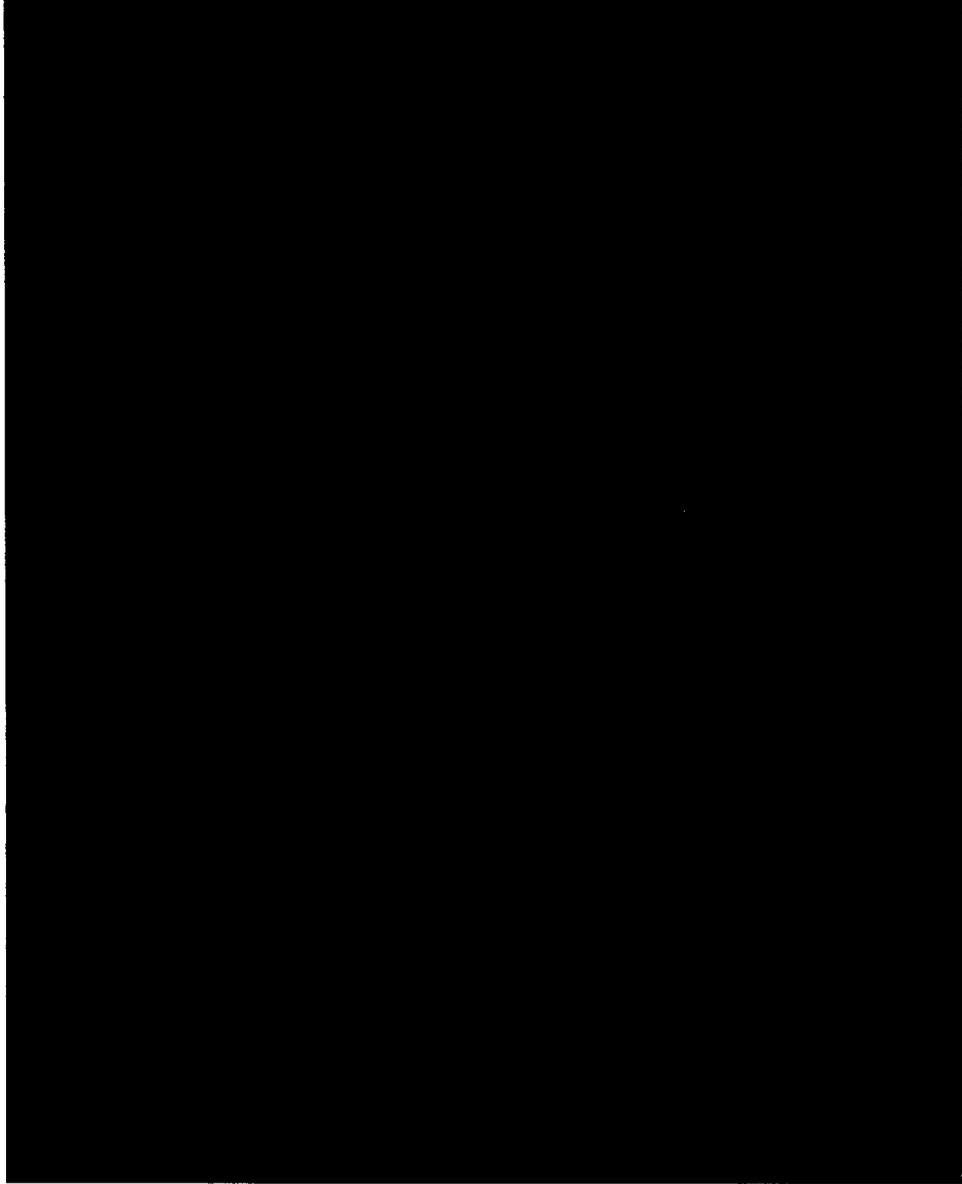


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“any device, anywhere, any time”



# Scott McNealy - Chairman, President and CEO of Sun Microsystems



000017



# Today in Australia

- 19.7 Million people
- Over 7.5 Million homes
- Over 4.5 Million homes have a computer
- Over 3.6 Million Internet enabled households
- Estimated 300,000 Broadband enabled households

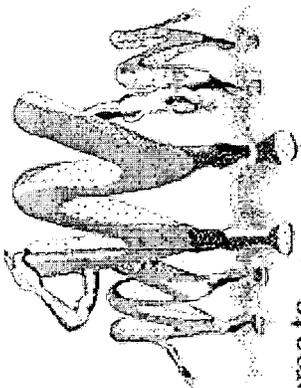
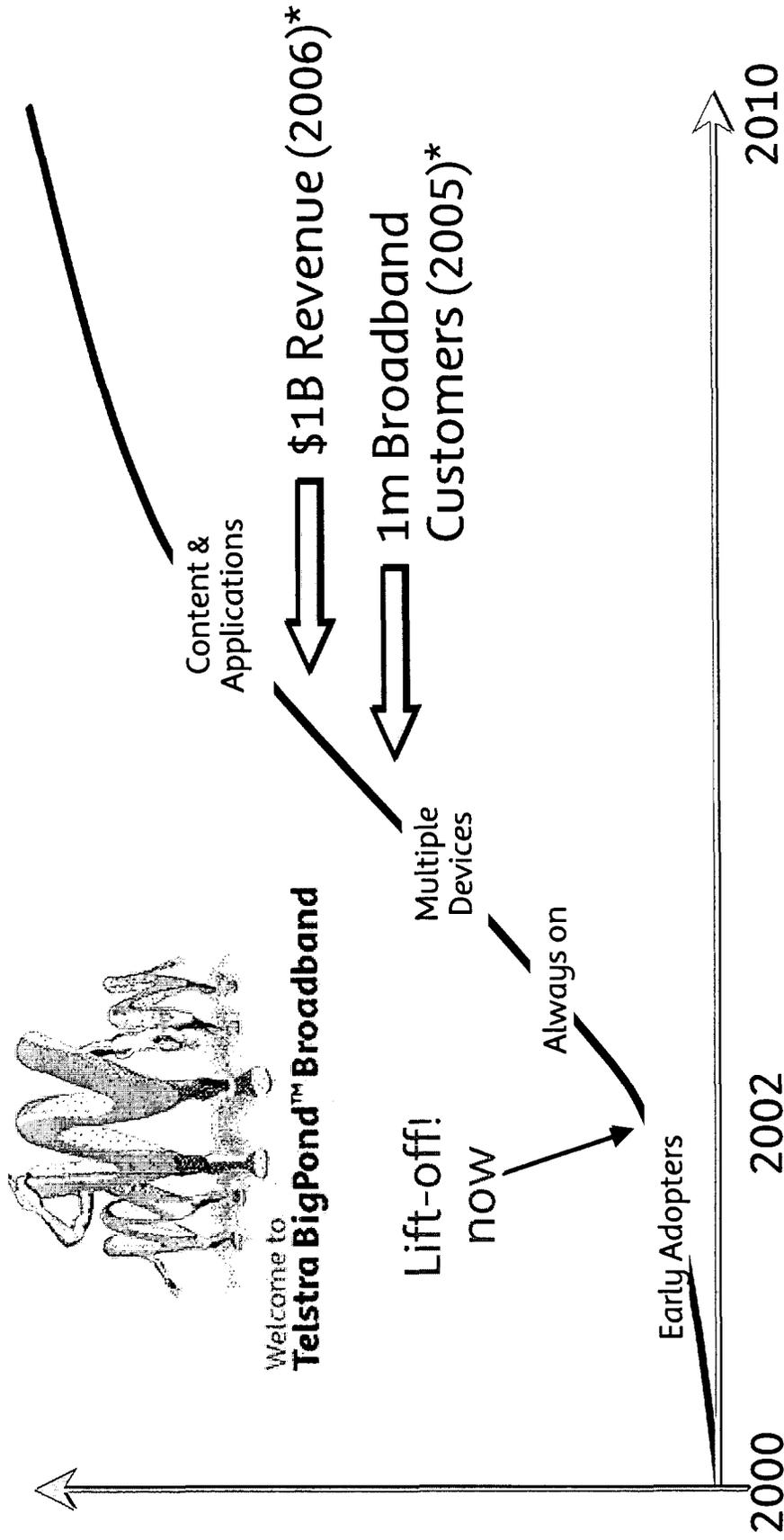


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Source data – ABS data and other research

“every second house has the internet”

# Broadband Evolution

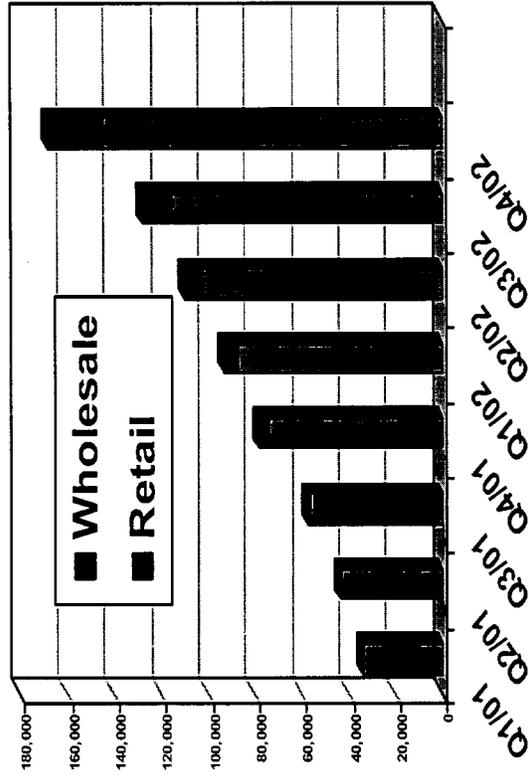


Welcome to  
**Telstra BigPond™ Broadband**

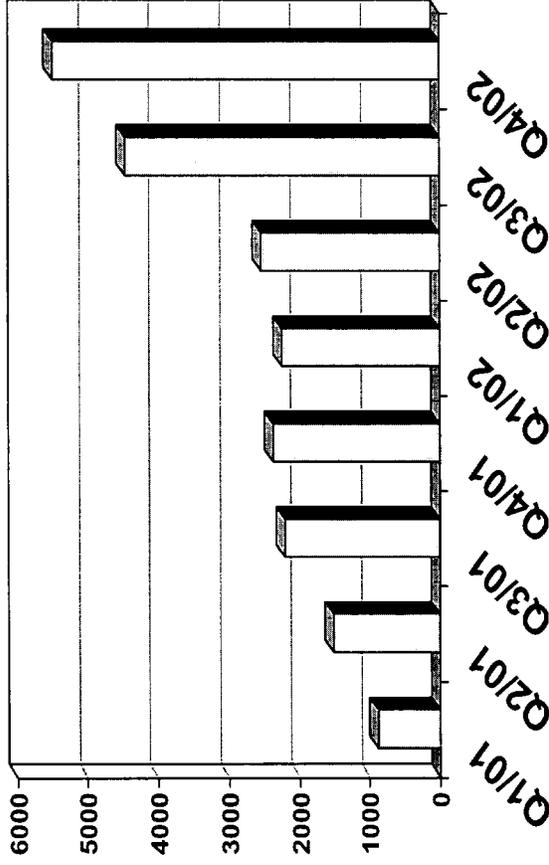
“we have lift off”

# Broadband is taking off

Current Broadband SIO



Broadband Application (per month)



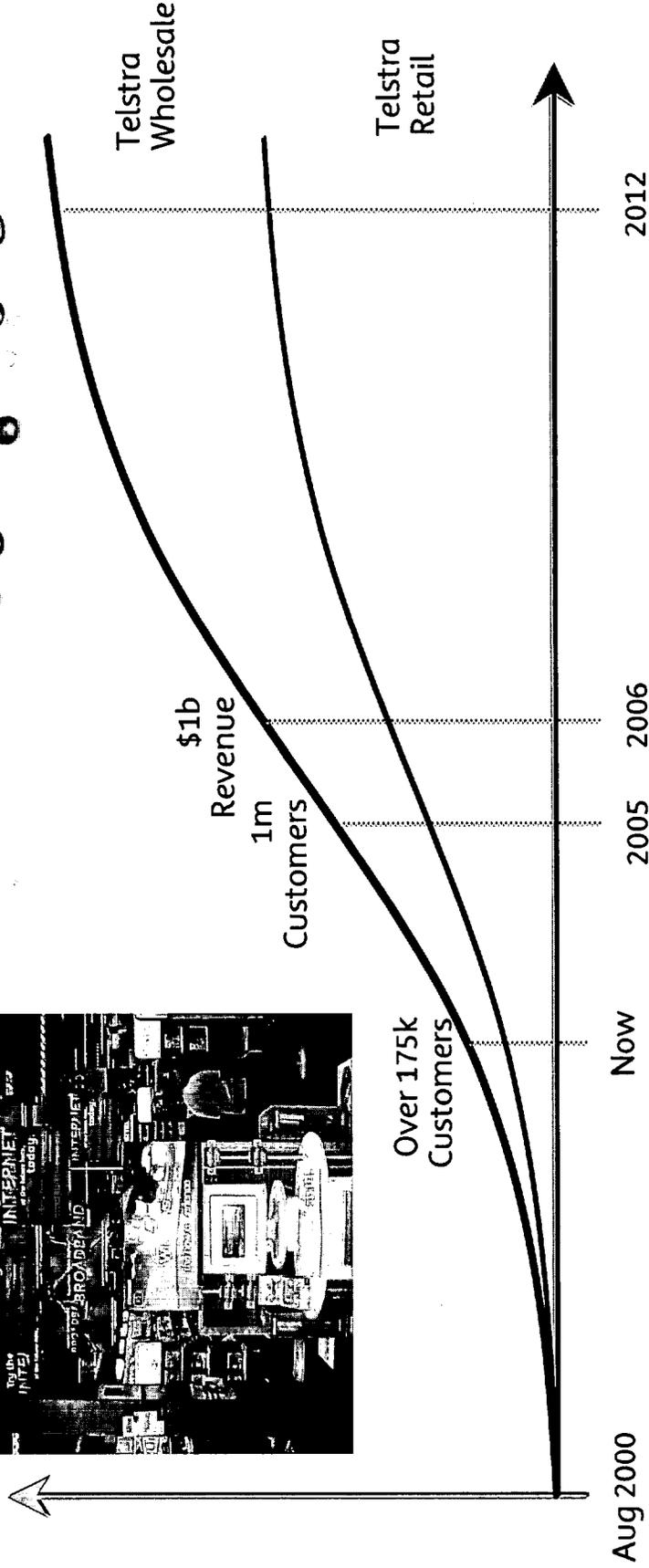
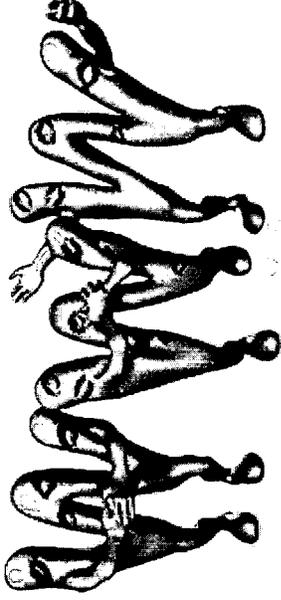
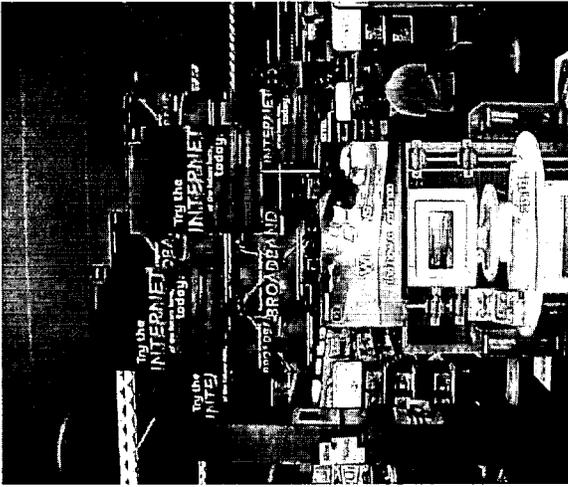
- Wholesale account for more than a quarter of Telstra ADSL subscribers
- Applications per month have more than doubled from Q2 to Q4 of 01/02

“currently over 175k Telstra Broadband services”

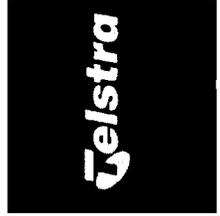


000020

# Broadband is on track

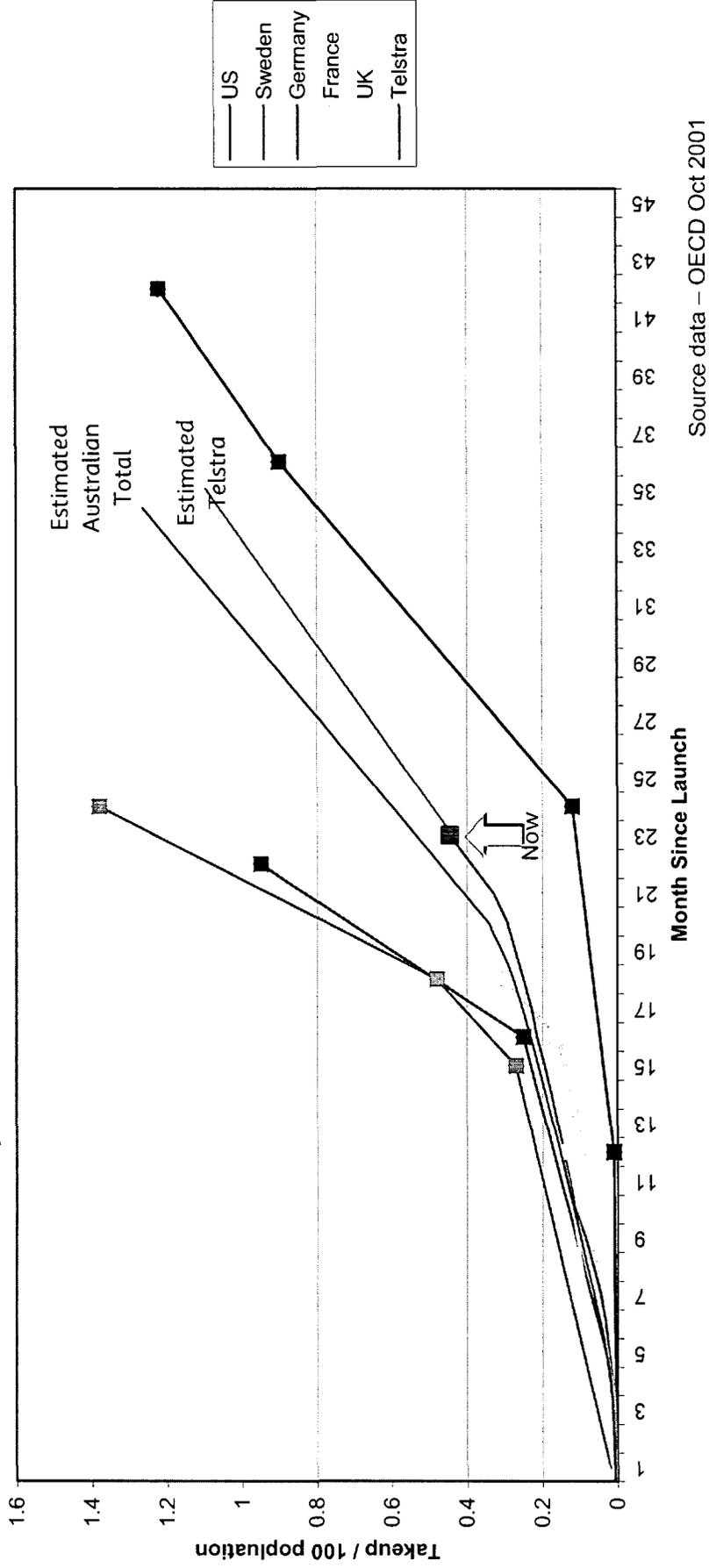


“on track to reach 1 million subscribers in 2005”



# DSL take-up international comparison

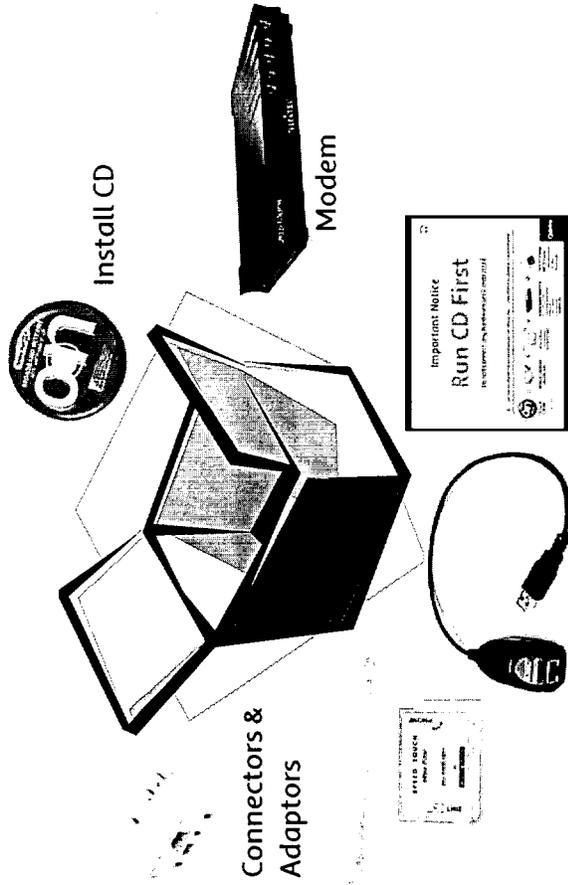
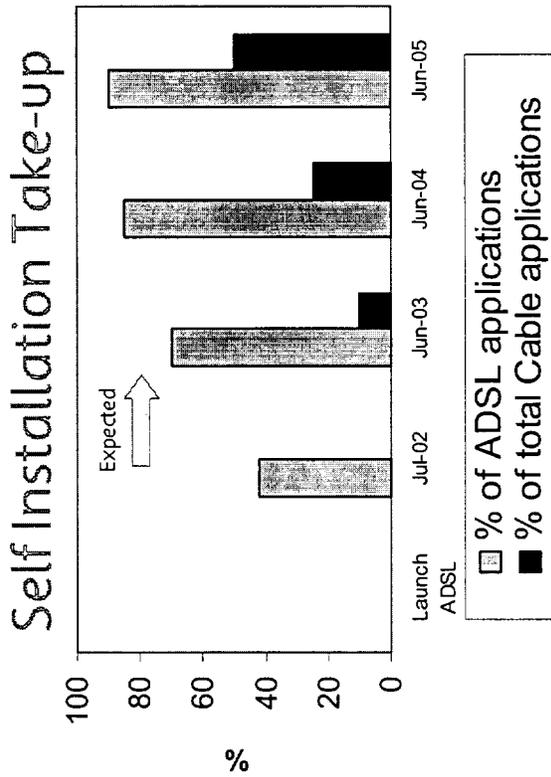
DSL Take-up per 100 population in relation to launch



“Telstra ADSL is taking off”



# Telstra's Broadband Self Installation Expectation

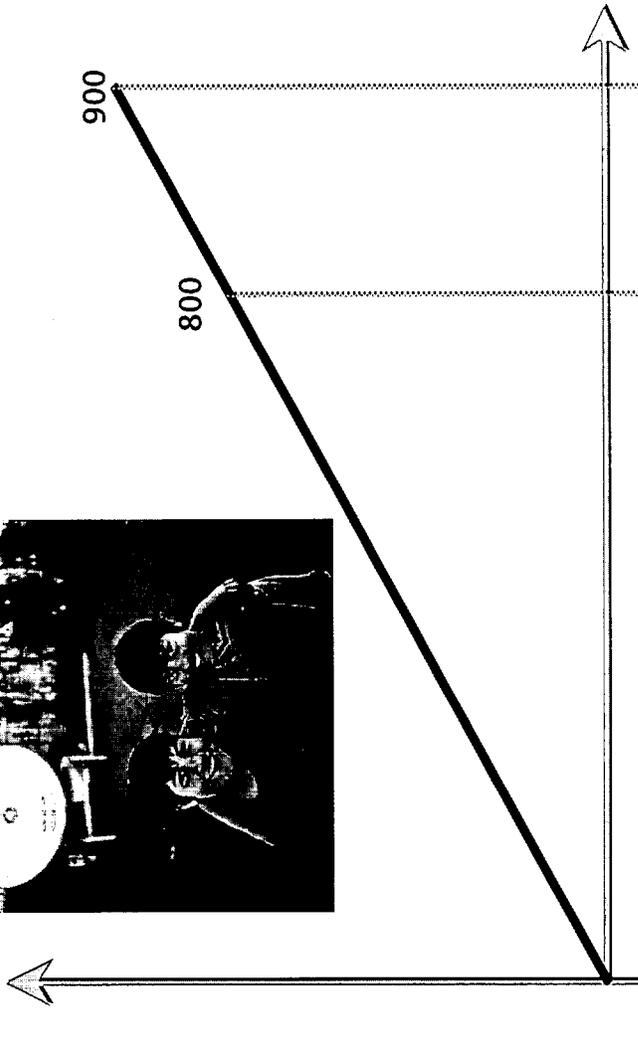
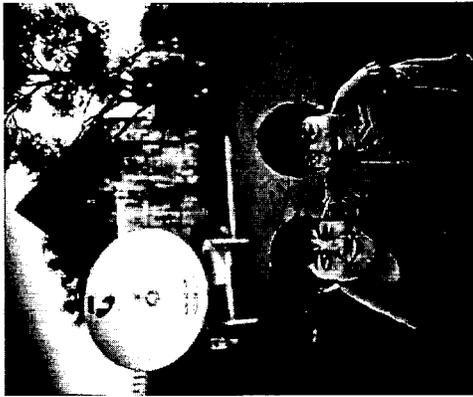


- o World class Self Installation Kit
- o Developed by Australian IT company "HyperDyne"

**"self install already approaching 42% of ADSL installations"\***



# Exchange rollout on track

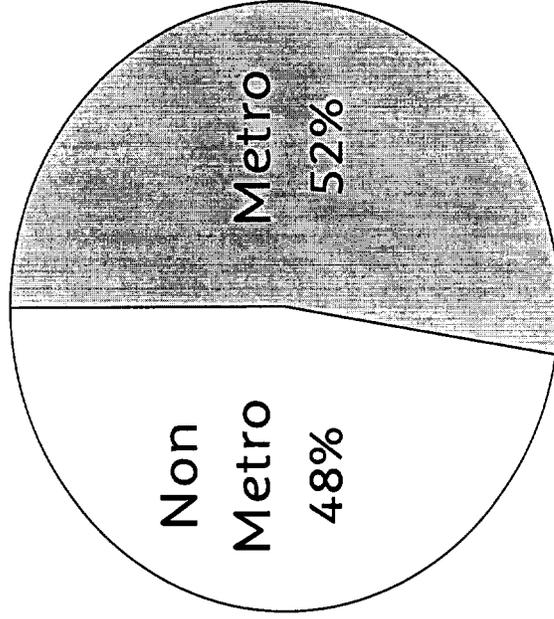


Aug 2000

Now June 2003

ADSL Enabled Exchange Areas

Metro & non-Metro Split



“800 Exchanges – 65 regions  
378 non capital city exchanges”

# Opportunities for Health, Education and SME's

**Health**

- Standardised online environment
- Telstra access – a significant component
- AMA agreement for internet education

**Education**

- School years 1-12, major focus
- New learning models
- Distance education
- Broadband Access
- Network security
- Operational simplicity

**SME**

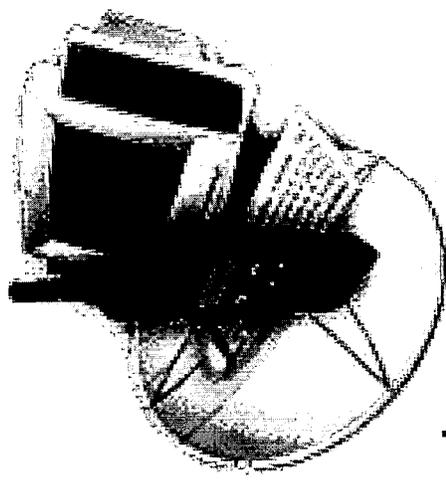
- Tailored apps
- Distributed work practices
- Uptake doubled in the last year

000025

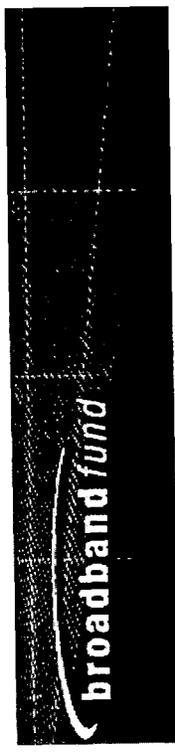
“compelling applications to stimulate uptake”



# Industry Leadership



- Broadband Development Fund
- Introduction of Service Level Guarantee
- Online Standard Operating Environment
- Continue to stimulate Wholesale and Retail Market
- Content Distribution

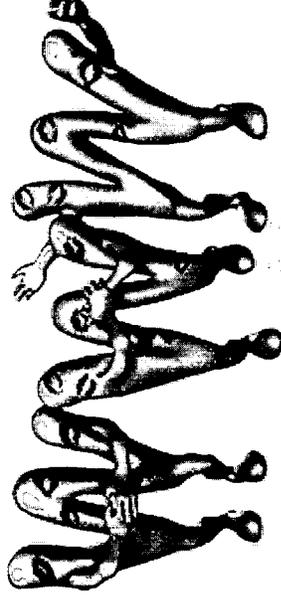


“Telstra - providing industry leadership”



# Telstra's Online Vision

- On track for 1 million customers in 2005
- Delivering our Online Vision
- Supporting open development
- Broadband is taking off
- Telstra's Industry Leadership



The Internet Service Provider  
chosen by more Australians.

“any device, anywhere, any time”



29 July 2002

Office of the Company Secretary

The Manager  
Company Announcements Office  
Australian Stock Exchange  
10th Floor, 20 Bond Street  
SYDNEY NSW 2000

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242 Exhibition Street  
MELBOURNE VIC 3000  
AUSTRALIA

Telephone 03 9634 6400  
Facsimile 03 9632 3215

**ELECTRONIC LODGEMENT**

Dear Sir or Madam

**Re: Correction - Telstra's broadband business lifts off**

In accordance with the listing rules I forwarded an announcement to the stock exchange this morning at 11.00am. Please note that there was a typographical error in the slide entitled "Broadband is taking off". The enclosed slide replaces the previously issued slide. The correction is that the references to "per month" should read "per week".

Yours sincerely

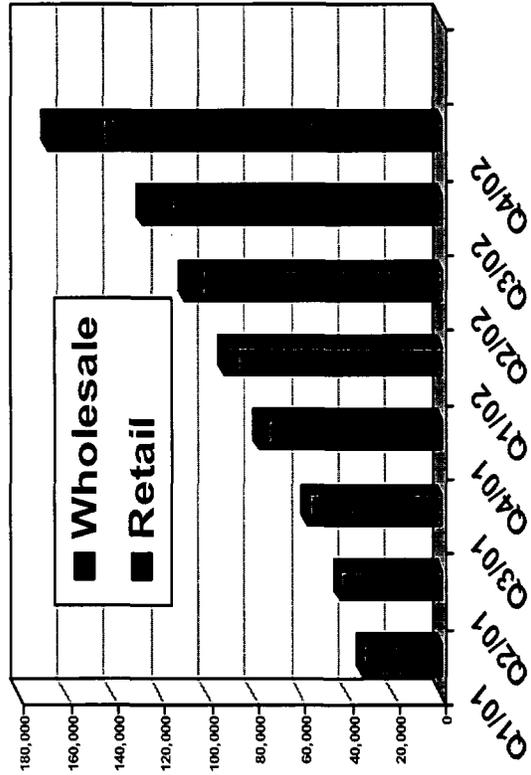
**Douglas Gratton**  
Company Secretary

Telstra Corporation Limited  
ACN 051 775 556  
ABN 33 051 775 556

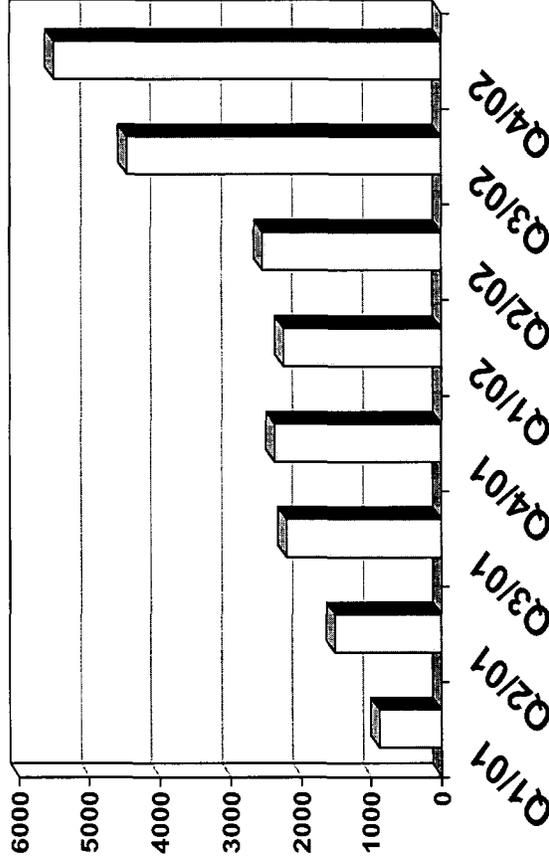
000028

# Broadband is taking off

Current Broadband SIO



Broadband Application (per week)



- Wholesale account for more than a quarter of Telstra ADSL subscribers
- Applications per week have more than doubled from Q2 to Q4 of 01/02

“currently over 175k Telstra Broadband services”





1 August 2002

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**ELECTRONIC LODGEMENT**

Dear Sir or Madam

**Re: Successful property sale**

In accordance with the listing rules I enclose an announcement for release to the market.

Yours sincerely

A handwritten signature in cursive script, appearing to read 'Douglas Gration'.

**Douglas Gration**  
Company Secretary

Telstra Corporation Limited  
ACN 051 775 556  
ABN 33 051 775 556

000030

# Media Release



01 August, 2002

219/2002

## Telstra announces successful property sale

Telstra today announced it had successfully negotiated the sale of a portfolio of seven office properties nationally for \$570 million. The winning bidder is Investa Property Group ('Investa'), one of Australia's premier integrated property companies.

The sale is a straightforward cash sale and is expected to generate approximately \$100 million in net profit after tax for financial year 2003. Telstra will retain the right to continue to occupy the buildings under normal operating leases which are long term and at market rents.

Telstra's decision to sell certain components of its property portfolio is in line with Telstra's business strategy to focus on its core competencies. Property is not regarded as one of its core businesses.

Telstra's Chief Financial Officer, David Moffatt, said the sale and lease arrangements were negotiated over a period of six months.

"Our commercial objectives have been met. They were to maximise the sale proceeds, transfer property ownership risk, retain flexibility to meet future decreases in space requirements and minimise ongoing operating payments," he said.

"Our capital efficiency focus is based on making every dollar count. Today's announcement ensures that capital from our major office property assets is released to fund ongoing investment as part of our rigorous capital management program.

"Proceeds from the sale will be used to fund Telstra's core business including ongoing investment in wireless data technologies and core telecommunications infrastructure to enhance broadband technology and improve service and productivity for Australians," he said.

The seven properties sold to Investa are 242 Exhibition Street, Melbourne; 231 Elizabeth Street, Sydney; 310-322 Pitt Street, Sydney; 80 Stirling Street, East Perth; 30 Pirie Street, Adelaide; 7-13 Tomlins Street, Townsville and 111-115 Grafton Street, Cairns. The buildings account for less than 25 per cent of Telstra's office space nationally.

.../cont'd

Telstra has one of the largest and most diverse property portfolios in Australia with more than 11,000 sites, half of which it owns.

Telstra has retained naming and signage rights for each of the buildings and will retain significant operational flexibility as lessee.

The sale process was managed by JPMorgan as exclusive financial advisor to Telstra for this project.

See attached for further information on the buildings.

**Media inquiries:**

Jane Sullivan

General Manager Public Affairs, Finance and Administration

*Telephone:* 03 9632 3701

*Mobile:* 0418 431 927

[jane.sullivan@team.telstra.com](mailto:jane.sullivan@team.telstra.com)

## Background Information

Telstra has announced it has sold by way of a selective tender process seven non-core office properties (“the Portfolio”). Telstra will lease the majority of space within these buildings.

The Portfolio comprises seven properties, located throughout Australia as follows:

<p>242 Exhibition Street, Melbourne; 47 Level Office Tower built in 1992 NLA approx. 66,000m<sup>2</sup> A Grade building 42 levels of office accommodation Conference facilities and theatrette Retail arcade and food court 346 car spaces</p>	<p>7-13 Tomlins Street, Townsville; 8 Level Office Complex built in 1989 NLA approx. 9,500m<sup>2</sup> B Grade building 5 levels of office accommodation 800m<sup>2</sup> of retail tenancies 158 car spaces</p>
<p>231 Elizabeth Street, Sydney; 17 Level Office Tower built in 1987 NLA approx. 23,000m<sup>2</sup> A Grade building 15 levels of office accommodation 80 car spaces</p>	<p>30 Pirie Street, Adelaide; 26 Level Office Tower built in 1987 NLA approx. 25,000m<sup>2</sup> A Grade building 23 levels of office accommodation 1 retail tenancy and theatrette.</p>
<p>310-322 Pitt Street, Sydney; 32 Level Office Tower built in 1989 NLA approx. 29,000m<sup>2</sup> A Grade building 29 levels of office accommodation 1 retail tenancy</p>	<p>80 Stirling Street, East Perth; 8 Level Office Complex built in 1982 NLA approx. 20,000m<sup>2</sup> B Grade building 7 levels of office accommodation 31 car spaces</p>
<p>111-115 Grafton Street, Cairns 3 Level Office Complex built in 1987 NLA approx. 2,700m<sup>2</sup> B Grade building 2 levels of office accommodation 57 car spaces</p>	



1 August 2002

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**ELECTRONIC LODGEMENT**

Dear Sir or Madam

**Re: Bill Scales Appointed As Group Managing Director**

In accordance with the listing rules I enclose an announcement for release to the market.

Yours sincerely

A handwritten signature in cursive script, appearing to read 'Douglas Gration'.

**Douglas Gration**  
Company Secretary

Telstra Corporation Limited  
ACN 051 775 556  
ABN 33 051 775 556

000034

1 August 2002

**Bill Scales appointed as group managing director**

I am pleased to announce the appointment of Mr Bill Scales to the position of group managing director, Corporate and Human Relations, effective immediately.

This position will encompass the functions of Human Resources, Corporate and Political Relations, Employee Communications, and chief of staff to the CEO.

Mr Brian Pilbeam, managing director, Corporate Relations, will report to Mr Scales and the current reporting structures in Human Resources will continue to apply.

Mr Scales joined Telstra in November, 2000 as managing director of Human Resources and chief of staff and has been a member of the CEO Leadership Team throughout this time.

Before joining Telstra, Mr Scales spent more than 20 years in the manufacturing sector, managing his first company when he was in his mid 20s. He has also spent more than 15 years in senior positions in the public sector, as CEO of the Automotive Industry Authority, CEO of the Industry Commission, the precursor to the Productivity Commission, and as the Head of the Victorian Public Service.

He joins his six fellow GMDs in reporting to me, with an appointment of a successor to Mr Gerry Moriarty still to be made to complete the Leadership team structure.

This new appointment recognizes the importance of a coordinated policy and communications approach to all our many constituencies at this critical time in the Company's history.

I congratulate Mr Scales on this promotion.

Ziggy Switkowski  
Chief Executive Officer

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

TELSTRA CORPORATION LIMITED



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Name: Douglas Gration  
Title: Company Secretary

Date: 8 August 2002