

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934

For the month of August 2002.

ASHANTI GOLDFIELDS COMPANY LIMITED

(Translation of Registrant's Name Into English)

Gold House, Patrice Lumumba Road
Roman Ridge, P.O. Box 2665
Accra, Ghana

(Address of Principal Executive Offices)

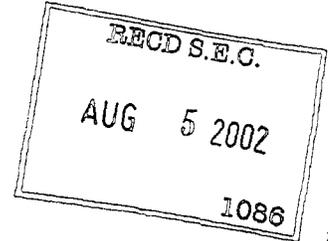
(Indicate by check mark whether the registrant files or will file annual reports
under cover of Form 20-F or Form 40-F.)

Form 20-F Form 40-F

(Indicate by check mark whether the registrant by furnishing the information
contained in this form is also thereby furnishing the information to the Commission
pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes No

(If "Yes" is marked, indicate below the file number assigned to the registrant in
connection with Rule 12g3-2(b): 82-_____.



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P R E S S R E L E A S E

FOR IMMEDIATE RELEASE

5 August 2002

**Ashanti Goldfields Company Limited ("Ashanti")
and Ashanti Capital Limited ("Ashanti Capital") [CUSIP - 043910AA6]**

**Redemption of US\$218,571,000
5½% Exchangeable Guaranteed Notes due 15 March 2003 (the "Notes")**

Ashanti Capital announces that, further to the announcement on 28 June 2002 regarding the redemption of the outstanding Notes, the outstanding Notes were redeemed and cancelled on 2 August 2002 in accordance with the provisions of the indenture dated 5 March 1996 between Ashanti Capital as issuer, Ashanti (as guarantor) and The Bank of New York (as trustee) as amended by a supplemental indenture dated 10 May 2002 (the "**Indenture**").

The Redemption Price (as defined in the Indenture) was the outstanding principal amount of Notes of US\$218,571,000 together with accrued interest of US\$4,574,812.46 in respect of the period from the last interest payment date of 15 March 2002 up to 2 August 2002. Interest was calculated in accordance with the provisions of the Indenture.

END

Inquiries :

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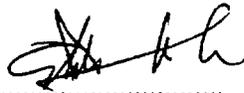
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SIGNATURES

ursuant to the requirements of the Securities Exchange Act of 1934, the registrant has
uly caused this report to be signed on its behalf by the undersigned, thereunto duly
authorized.

Date: August 5, 2002

ASHANTI GOLDFIELDS COMPANY LIMITED

By: 

Name: Ernest Abankroh

Title: Company Secretary

Signature/ea*