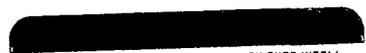


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FORM 6-K

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

REC'D S.E.C.
AUG 2 2002
1086

**REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 or 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934
FOR AUGUST 2, 2002**

Nortel Inversora S.A.

(Exact name of Registrant as specified in its charter)

ARGENTINA

(Jurisdiction of Incorporation)

**Alicia Moreau de Justo, No. 50, 1107
Buenos Aires, Argentina**

(Address of principal executive offices)

**PROCESSED
AUG 08 2002
THOMSON
FINANCIAL p**

[Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F:]

FORM 20-F X FORM 40-F

[Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to rule 12g3-2(b) under the Securities Exchange Act of 1934.]

YES NO X

[If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):]
Not applicable

ENERSIS S.A.

Table of Contents

<u>ITEM</u>		<u>Sequential Page Number</u>
1.	Press Release dated August 1, 2002 announcing Consolidated Results for First Half Ended June 30, 2002	3

NORTEL INVERSORA S.A.

FREE TRANSLATION

Buenos Aires, August 1, 2002

Sirs:
Bolsa de Comercio de Buenos Aires
S/D

Re: Reporting Duty

Dear Sirs:

I have the pleasure to address you in connection with the mediation meetings for which the Company, its Directors and the members of the supervisory committee received notified corresponding to the "Farallon Telco Argentina LLC c/ Nortel Inversora S.A. and Others s/ Nullification of Ordinary Shareholders' Meeting" and which were disclosed to you through letters dated July 15th, 16th and 22nd of the current year.

The objective of this letter is to inform you that on July 30, 2002 the Company that I represent was notified, by the mediator elected by the defendants, Dra. Elena Dujmovic, of the mediation meeting scheduled for August 9, 2002, at 2pm.

Also, please be informed that the Directors Máximo Bomchil, Christian Chauvin, Laurent Mialet, Franco Bertone, Guillermo A. J. Brizuela, Luca Minzolini and the Syndics, Néstor J. Belgrano, Gustavo A. de Jesús and Dra. María Rosa Villegas Arévalo were notified of the above-mentioned mediation meetings, through written notification at their respective domiciles, in their role as directors and syndics, respectively.

Finally, please be informed that Enzo Badalotti and Oscare Cichetti have received identical notification of the above-mentioned meetings. In regards to the same, I reiterated what has already been informed by written notification on July 16 of the current year, that both are no longer Directors of the Company and that they do not reside in Argentina. This circumstance will be brought to the attention of the above-mentioned mediator.

Without anything further, I attentively greet you.

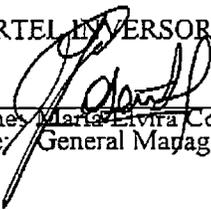
María Elvira Cosentino
Attorney-in-Fact

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: August 2, 2002

NORTEL INVERSORA S.A.

By: 
Name: Maria Elvira Cosentino
Title: General Manager and Sole Officer