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São Paulo, September 5, 2002

CT/FFM/1745/2002

Mr. Frank Zarb and/or Ms. Mariana Prieto
Office of International Corporate Finance
U.S. Securities and Exchange Commission
450 Fifth Street N.W.
Washington, D.C. 20549
USA



Re: Submission Pursuant to Rule 12g3-2(b)
Under the Securities Exchange Act of 1934
For CESP – Companhia Energética de São Paulo
(82-3691)

SUPPL

Gentleman/Madam:

We are furnishing this letter pursuant to paragraph (b) of Rule 12g3-2 (the "Rule") under the Securities Exchange Act of 1934 (the "Exchange Act").

We are attaching herewith the Relevant Fact of CESP – Companhia Energética de São Paulo, forwarded to the Brazilian Securities Commission – CVM on September 4, 2002.

Very truly yours,


Valmir Alves Gomes
Investor Relations Division Manager

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FINANCIAL**

Enclosure: 1

CESP - COMPANHIA ENERGÉTICA DE SÃO PAULO

CNPJ/MF Nº 60.933.603/0001-78

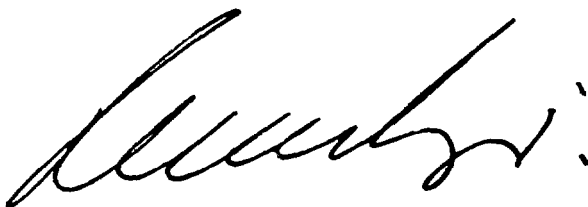
Companhia Aberta

FATO RELEVANTE

Em cumprimento ao que dispõe a Instrução CVM Nº 358/02, comunicamos que a CESP realizou uma operação de reestruturação de parte da sua dívida junto a Secretaria do Tesouro Nacional – STN e, como consequência, a STN liberou as garantias depositadas pela CESP em 1996, no valor US\$ 174 milhões (cento e setenta e quatro milhões de dólares).

Com essa operação, a CESP concluiu seu equacionamento financeiro para o corrente exercício.

São Paulo, 4 de setembro de 2002



Vicente K. Okazaki

Diretor Financeiro e de Relações com Investidores

CESP - COMPANHIA ENERGÉTICA DE SÃO PAULO

CNPJ/MF Nº 60.933.603/0001-78

Open Capital Company

RELEVANT FACT

In accordance with Instruction CVM Nº 358/02, we inform that CESP has restructured part of its debt with the National Treasury Secretariat – STN and, as a result of it, STN released the amount deposited by CESP as a guaranty in 1996 of US\$ 174 million (one hundred and seventy four million dollars).

CESP, after concluding this operation, has found a positive financial solution for the current fiscal year.

São Paulo, September 4, 2002.

ORIGINAL ASSINADO POR

Vicente K. Okazaki

CFO and Investor Relations