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August 01st, 2002

Securities and Exchange Commission
Office of International Corporate Finance
450 Fifth, N.W.
Washington, D.C. 20549

SUPPL

Reference. Carso Global Telecom, S.A. de C.V.
FILE No. 82-4379

Enclosed, you'll find the unaudited consolidated financial statements as of June 30th 2002 and 2001 for Carso Global Telecom, S.A. de C.V.

These statements are the translated versions which are sent every quarter to the Bolsa Mexicana de Valores (BMV).

Included are:

Balance sheet, income statement, statement of changes in financial position, breakdown of main concepts, ratios and data per share.

The following information is also sent to the BMV:

Notes to the financial statements
Constructions in process
FX Position
Products Manufactured
Raw Materials
Plants and Equipment
Personnel
Unconsolidated financial statements

PROCESSED

AUG 08 2002

THOMSON
FINANCIAL

Sincerely,

LIC. ALEJANDRO ESCOTO CANO
Legal Representative
CARSO GLOBAL TELECOM, S.A. DE C.V.

MEXICAN STOCK EXCHANGE
SIFIC / ICS

STOCK EXCHANGE CODE: TELECOM

Quarter: 2 Year: 2002

CARSO GLOBAL TELECOM, S.A. DE C.V.

CONSOLIDATED FINANCIAL STATEMENT

AT JUNE 30 OF 2002 AND 2001

(Thousands of Pesos)

Final Printing

REF S	CONCEPTS	QUARTER OF PRESENT		QUARTER OF PREVIOUS	
		Amount	%	Amount	%
1	TOTAL ASSETS	169,022,443	100	253,319,317	100
2	CURRENT ASSETS	37,310,561	22	51,570,217	20
3	CASH AND SHORT-TERM INVESTMENTS	12,855,152	8	5,530,527	2
4	ACCOUNTS AND DOCUMENTS RECEIVABLE (NET)	17,165,920	10	19,496,127	8
5	OTHER ACCOUNTS AND DOCUMENTS RECEIVABLE	5,686,207	3	5,844,168	2
6	INVENTORIES	0	0	0	0
7	OTHER CURRENT ASSETS	1,603,282	1	20,699,395	8
8	LONG-TERM	1,145,699	1	2,998,654	1
9	ACCOUNTS AND DOCUMENTS RECEIVABLE (NET)	0	0	0	0
10	INVESTMENT IN SHARES OF SUBSIDIARIES				
	AND NON-CONSOLIDATED	938,945	1	1,176,996	0
11	OTHER INVESTMENTS	206,754	0	1,821,658	1
12	PROPERTY, PLANT AND EQUIPMENT	117,694,866	70	111,552,529	44
13	PROPERTY	0	0	0	0
14	MACHINERY AND INDUSTRIAL	247,522,397	146	223,852,776	88
15	OTHER EQUIPMENT	0	0	0	0
16	ACCUMULATED DEPRECIATION	140,034,486	83	123,432,787	49
17	CONSTRUCTION IN PROGRESS	10,206,955	6	11,132,540	4
18	DEFERRED ASSETS (NET)	4,058,945	2	6,937,720	3
19	OTHER ASSETS	8,812,372	5	80,260,197	32
20	TOTAL LIABILITIES	118,445,166	100	151,004,941	100
21	CURRENT LIABILITIES	36,582,623	31	76,708,463	51
22	SUPPLIERS	0	0	0	0
23	BANK LOANS	5,706,617	5	19,840,634	13
24	STOCK MARKET LOANS	11,549,420	10	19,997,403	13
25	TAXES TO BE PAID	2,861,937	2	3,476,256	2
26	OTHER CURRENT LIABILITIES	16,464,649	14	33,394,170	22
27	LONG-TERM LIABILITIES	65,777,343	56	50,462,811	33
28	BANK LOANS	32,309,181	27	25,129,961	17
29	STOCK MARKET LOANS	33,468,162	28	25,332,850	17
30	OTHER LOANS	0	0	0	0
31	DEFERRED LOANS	11,361,885	10	11,926,366	8
32	OTHER LIABILITIES	4,723,315	4	11,907,301	8
33	CONSOLIDATED STOCK HOLDERS' EQUITY	50,577,277	100	102,314,376	100
34	MINORITY INTEREST	40,887,796	81	80,860,220	79
35	MAJORITY INTEREST	9,689,481	19	21,454,156	21
36	CONTRIBUTED CAPITAL	5,787,251	11	10,182,389	10
37	PAID-IN CAPITAL STOCK (NOMINAL)	1,259,443	2	2,227,561	2
38	RESTATEMENT OF PAID-IN CAPITAL STOCK	4,032,707	8	7,084,442	7
39	PREMIUM ON SALES OF SHARES	495,101	1	870,386	1
40	CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	0	0	0	0
41	CAPITAL INCREASE (DECREASE)	3,902,230	8	11,271,767	11
42	RETAINED EARNINGS AND CAPITAL RESERVE	15,867,495	31	17,274,948	17
43	REPURCHASE FUND OF SHARES	1,824,682	4	1,993,772	2
44	EXCESS (SHORTFALL) IN RESTATEMENT OF STOCK HOLDERS' EQUITY	(14,845,465)	(29)	(10,905,640)	(11)
45	NET INCOME FOR THE YEAR	1,055,518	2	2,908,687	3

MEXICAN STOCK EXCHANGE
SIFIC / ICS

STOCK EXCHANGE CODE: **TELECOM**
CARSO GLOBAL TELECOM, S.A. DE C.V.

QUARTER: 2 YEAR: 2002

CONSOLIDATED FINANCIAL STATEMENT
BREAKDOWN OF MAIN CONCEPTS
(Thousands of Pesos)

Final Printing

REF S	CONCEPTS	QUARTER OF PRESENT FINANCIAL YEAR		QUARTER OF PREVIOUS FINANCIAL YEAR	
		Amount	%	Amount	%
3	CASH AND SHORT-TERM INVESTMENTS	12,855,152	100	5,530,527	100
46	CASH	1,143,445	9	788,598	14
47	SHORT-TERM INVESTMENTS	11,711,707	91	4,741,929	86
18	DEFERRED ASSETS (NET)	4,058,945	100	6,937,720	100
48	AMORTIZED OR REDEEMED EXPENSES	606,505	15	749,693	11
49	GOODWILL	3,452,440	85	6,188,027	89
50	DEFERRED TAXES	0	0	0	0
51	OTHERS	0	0	0	0
21	CURRENT LIABILITIES	36,582,623	100	76,708,463	100
52	FOREIGN CURRENCY LIABILITIES	5,650,291	15	18,752,090	24
53	MEXICAN PESOS LIABILITIES	30,932,332	85	57,956,373	76
24	STOCK MARKET LOANS	11,549,420	100	19,997,403	100
54	COMMERCIAL PAPER	11,549,420	100	19,997,403	100
55	CURRENT MATURITIES OF MEDIUM TERM NOTES	0	0	0	0
56	CURRENT MATURITIES OF BONDS	0	0	0	0
26	OTHER CURRENT LIABILITIES	16,464,649	100	33,394,170	100
57	OTHER CURRENT LIABILITIES WITH COST	2,369,343	14	0	0
58	OTHER CURRENT LIABILITIES WITHOUT COST	14,095,306	86	33,394,170	100
27	LONG-TERM LIABILITIES	65,777,343	100	50,462,811	100
59	FOREIGN CURRENCY LIABILITIES	55,710,811	85	45,188,339	90
60	MEXICAN PESOS LIABILITIES	10,066,532	15	5,274,472	10
29	STOCK MARKET LOANS	33,468,162	100	25,332,850	100
61	BONDS	0	0	0	0
62	MEDIUM TERM NOTES	33,468,162	100	25,332,850	100
30	OTHER LOANS	0	100	0	100
63	OTHER LOANS WITH COST	0	0	0	0
64	OTHER LOANS WITHOUT COST	0	0	0	0
31	DEFERRED LOANS	11,361,885	100	11,926,366	100
65	NEGATIVE GOODWILL	0	0	0	0
66	DEFERRED TAXES	10,496,457	92	10,947,684	92
67	OTHERS	865,428	8	978,682	8
32	OTHER LIABILITIES	4,723,315	100	11,907,301	100
68	RESERVES	4,723,315	100	11,907,301	100
69	OTHERS LIABILITIES	0	0	0	0
44	EXCESS (SHORTFALL) IN RESTATEMENT OF STOCK HOLDERS' EQUITY	(14,845,465)	100	(10,905,640)	100
70	ACCUMULATED INCOME DUE TO MONETARY POSITION	0	0	0	0
71	INCOME FROM NON-MONETARY POSITION ASSETS	(14,845,465)	(100)	(10,905,640)	(100)

MEXICAN STOCK EXCHANGE
SIFIC / ICS

STOCK EXCHANGE CODE: TELECOM
CARSO GLOBAL TELECOM, S. A. DE C. V.

QUARTER:2 YEAR:2002

CONSOLIDATED FINANCIAL STATEMENT
OTHER CONCEPTS
(Thousands of Pesos)

Final Printing

REF	CONCEPTS	QUARTER OF PRESENT FINANCIAL YEAR	QUARTER OF PREVIOUS FINANCIAL YEAR
S		Amount	Amount
72	WORKING CAPITAL	727,938	(25,138,246)
73	PENSIONS FUND AND SENIORITY PREMIUMS	4,723,315	6,533,231
74	EXECUTIVES (*)	150	149
75	EMPLOYERS (*)	12,143	12,936
76	WORKERS (*)	52,519	55,032
77	CIRCULATION SHARES (*)	3,743,032,800	3,757,264,999
78	REPURCHASED SHARES (*)	192,044,243	177,811,077

(*) THESE CONCEPTS SHOULD BE EXPRESSED IN UNITS.

MEXICAN STOCK EXCHANGE
SIFIC / ICS

STOCK EXCHANGE CODE: TELECOM
CARSO GLOBAL TELECOM, S.A. DE C.V.

QUARTER: 2 YEAR: 2002

CONSOLIDATED EARNING STATEMENT
FROM JANUARY THE 1st TO JUNE 30 OF 2002 AND 2001
(Thousands of Pesos)

Final Printing

REF R	CONCEPTS	QUARTER OF PRESENT FINANCIAL YEAR		QUARTER OF PREVIOUS FINANCIAL YEAR	
		Amount	%	Amount	%
1	NET SALES	53,555,334	100	55,924,853	100
2	COST OF SALES	27,081,382	51	27,139,281	49
3	GROSS INCOME	26,473,952	49	28,785,572	51
4	OPERATING	7,450,176	14	8,120,647	15
5	OPERATING INCOME	19,023,776	36	20,664,925	37
6	TOTAL FINANCING COST	4,592,155	9	372,257	1
7	INCOME AFTER FINANCING COST	14,431,621	27	20,292,668	36
8	OTHER FINANCIAL OPERATIONS	2,461,485	5	(221,021)	0
9	INCOME BEFORE TAXES AND WORKERS' PROFIT SHARING	11,970,136	22	20,513,689	37
10	RESERVE FOR TAXES AND WORKERS' PROFIT SHARING	4,315,168	8	8,092,012	14
11	NET INCOME AFTER TAXES AND WORKERS' PROFIT SHARING	7,654,968	14	12,421,677	22
12	SHARE IN NET INCOME OF SUBSIDIARIES AND NON-CONSOLIDATED ASSOCIATES	(120,387)	0	(405,910)	(1)
13	CONSOLIDATED NET INCOME OF CONTINUOUS	7,534,581	14	12,015,767	21
14	INCOME OF DISCONTINUOUS OPERATIONS	0	0	(300,029)	(1)
15	CONSOLIDATED NET INCOME BEFORE EXTRAORDINARY ITEMS	7,534,581	14	12,315,796	22
16	EXTRAORDINARY ITEMS NET EXPENSES (INCOME)	0	0	0	0
17	NET EFFECT AT THE BEGINNING OF THE YEAR BY CHANGES IN ACCOUNTING PRINCIPLES	0	0	0	0
18	NET CONSOLIDATED INCOME	7,534,581	14	12,315,796	22
19	NET INCOME OF MINORITY INTEREST	6,479,063	12	9,407,109	17
20	NET INCOME OF MAJORITY INTEREST	1,055,518	2	2,908,687	5

MEXICAN STOCK EXCHANGE
SIFIC / ICS

STOCK EXCHANGE CODE: **TELECOM**
CARSO GLOBAL TELECOM, S.A. DE C.V.

QUARTER: **2** YEAR: **2002**

CONSOLIDATED EARNING STATEMENT
BREAKDOWN OF MAIN CONCEPTS
(Thousands of Pesos)

Final Printing

REF R	CONCEPTS	QUARTER OF PRESENT FINANCIAL YEAR		QUARTER OF PREVIOUS FINANCIAL	
		Amount	%	Amount	%
1	NET SALES	53,555,334	100	55,924,853	100
21	DOMESTIC	52,064,145	97	54,706,486	98
22	FOREIGN	1,491,189	3	1,218,367	2
23	TRANSLATED INTO DOLLARS (***)	157,967	0	123,337	0
6	TOTAL FINANCING COST	4,592,155	100	372,257	100
24	INTEREST PAID	3,893,653	85	5,060,837	1,360
25	EXCHANGE LOSSES	3,185,830	69	175,805	47
26	INTEREST EARNED	611,595	13	950,476	255
27	EXCHANGE PROFITS	147,547	3	2,393,591	643
28	GAIN DUE TO MONETARY POSITION	(1,728,186)	(38)	(1,520,318)	(408)
8	OTHER FINANCIAL OPERATIONS	2,461,485	100	(221,021)	100
29	OTHER NET EXPENSES (INCOME) NET	2,473,313	100	(221,021)	(100)
30	(PROFIT) LOSS ON SALE OF OWN SHARES	0	0	0	0
31	(PROFIT) LOSS ON SALE OF SHORT-TERM INVESTMENTS	(11,828)	0	0	0
10	RESERVE FOR TAXES AND WORKERS' PROFIT SHARING	4,315,168	100	8,092,012	100
32	INCOME TAX	4,711,396	109	5,939,395	73
33	DEFERED INCOME TAX	(1,832,558)	(42)	647,773	8
34	WORKERS' PROFIT SHARING	1,436,330	33	1,504,844	19
35	DEFERED WORKERS' PROFIT SHARING	0	0	0	0

(***) THOUSANDS OF DOLLARS

MEXICAN STOCK EXCHANGE
SIFIC / ICS

STOCK EXCHANGE CODE: TELECOM

QUARTER: 2

YEAR: 2002

CARSO GLOBAL TELECOM, S.A. DE C.V.

CONSOLIDATED EARNING STATEMENT
OTHER CONCEPTS
(Thousands of Pesos)

Final Printing

REF R	CONCEPTS	QUARTER OF PRESENT FINANCIAL YEAR Amount	QUARTER OF PREVIOUS FINANCIAL YEAR Amount
36	TOTAL SALES	53,555,335	55,924,854
37	NET INCOME OF THE YEAR	0	258,628
38	NET SALES (**)	111,277,731	104,114,946
39	OPERATION INCOME (**)	40,481,388	30,552,884
40	NET INCOME OF MAYORITY INTEREST(**)	3,155,363	4,455,726
41	NET CONSOLIDATED INCOME (**)	10,074,459	23,684,033

(**) THE RESTATED INFORMATION ON THE LAST TWELVE MONTHS SHOULD BE USED

MEXICAN STOCK EXCHANGE
SIFIC / ICS

STOCK EXCHANGE CODE: TELECOM
CARSO GLOBAL TELECOM, S. A. DE C. V.

QUARTER: 2 YEAR: 2002

CONSOLIDATED FINANCIAL STATEMENT
FROM JANUARY THE 1st TO JUNE 30 OF 2002 AND 2001
(Thousands of Pesos)

Final Printing

REF C	CONCEPTS	QUARTER OF PRESENT FINANCIAL YEAR	QUARTER OF PREVIOUS FINANCIAL YEAR
		Amount	Amount
1	CONSOLIDATED NET INCOME	7,534,581	12,315,796
2	±(-) ITEMS ADDED TO INCOME WHICH DO NOT REQUIRE USING CASH	7,538,492	13,733,799
3	CASH FLOW FROM NET INCOME OF THE YEAR	15,073,073	26,049,595
4	CASH FLOW FROM CHANGE IN WORKING CAPITAL	(3,787,018)	(3,705,800)
5	CASH GENERATED (USED) IN OPERATING ACTIVITIES	11,286,055	22,343,795
6	CASH FLOW FROM EXTERNAL FINANCING	529,460	(1,028,233)
7	CASH FLOW FROM INTERNAL FINANCING	(2,565,306)	(3,461,285)
8	CASH FLOW GENERATED (USED) BY FINANCING	(2,035,846)	(4,489,518)
9	CASH FLOW GENERATED (USED) IN INVESTMENT ACTIVITIES	(5,315,886)	(18,291,266)
10	NET INCREASE (DECREASE) IN CASH AND SHORT-TERM INVESTMENTS	3,934,323	(436,989)
11	CASH AND SHORT-TERM INVESTMENTS AT THE BEGINNING OF PERIOD	8,920,829	5,967,516
12	CASH AND SHORT-TERM INVESTMENTS AT THE END OF PERIOD	12,855,152	5,530,527

MEXICAN STOCK EXCHANGE
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QUARTER: 2 YEAR: 2002

CONSOLIDATED FINANCIAL STATEMENT
BREAKDOWN OF MAIN CONCEPTS
(Thousands of Pesos)

Final Printing

REF	CONCEPTS	QUARTER OF PRESENT FINANCIAL YEAR	QUARTER OF PREVIOUS FINANCIAL YEAR
C		Amount	Amount
2	+ (-) ITEMS ADDED TO INCOME WHICH DO NOT REQUIRE USING CASH	7,538,492	13,733,799
13	DEPRECIATION AND AMORTIZATION FOR THE YEAR	9,481,830	10,133,952
14	+ (-) NET INCREASE (DECREASE) IN PENSIONS FUND AND SENIORITY PREMIUMS	0	0
15	+ (-) NET LOSS (PROFIT) IN MONEY EXCHANGE	0	0
16	+ (-) NET LOSS (PROFIT) IN ASSETS AND LIABILITIES ACTUALIZATION	0	0
17	+ (-) OTHER ITEMS	(1,943,338)	3,599,847
4	CASH FLOW FROM CHANGE IN WORKING CAPITAL	(3,787,018)	(3,705,800)
18	+ (-) DECREASE (INCREASE) IN ACCOUNT RECEIVABLE	291,920	(3,499,457)
19	+ (-) DECREASE (INCREASE) IN INVENTORIES	0	1,361,667
20	+ (-) DECREASE (INCREASE) IN OTHER ACCOUNT RECEIVABLE	(1,653,334)	4,991,149
21	+ (-) INCREASE (DECREASE) IN SUPPLIER ACCOUNT	0	0
22	+ (-) INCREASE (DECREASE) IN OTHER LIABILITIES	(2,425,604)	(6,559,159)
6	CASH FLOW FROM EXTERNAL FINANCING	529,460	(1,028,233)
23	+ SHORT-TERM BANK AND STOCK MARKET FINANCING	(9,151,410)	(19,545,739)
24	+ LONG-TERM BANK AND STOCK MARKET FINANCING	8,131,118	17,570,494
25	+ DIVIDEND RECEIVED	0	0
26	+ OTHER FINANCING	1,549,752	947,012
27	(-) BANK FINANCING AMORTIZATION	0	0
28	(-) STOCK MARKET AMORTIZATION	0	0
29	(-) OTHER FINANCING AMORTIZATION	0	0
7	CASH FLOW FROM INTERNAL FINANCING	(2,565,306)	(3,461,285)
30	+ (-) INCREASE (DECREASE) IN CAPITAL STOCKS	(4,699)	(28,079)
31	(-) DIVIDENDS PAID	(2,391,885)	(2,507,248)
32	+ PREMIUM ON SALE OF SHARES	(168,722)	(925,958)
33	+ CONTRIBUTION FOR FUTURE CAPITAL INCREASES	0	0
9	CASH FLOW GENERATED (UTILIZED) IN INVESTMENT ACTIVITIES	(5,315,886)	(18,291,266)
34	+ (-) DECREASE (INCREASE) IN STOCK INVESTMENTS OF A PERMANENT NATURE	(634,959)	(225,772)
35	(-) ACQUISITION OF PROPERTY, PLANT AND EQUIPMENT	(2,891,392)	(9,789,534)
36	(-) INCREASE IN CONSTRUCTIONS IN PROGRESS	0	(90,649)
37	+ SALE OF OTHER PERMANENT INVESTMENTS	0	0
38	+ SALE OF TANGIBLE FIXED ASSETS	0	0
39	+ (-) OTHER ITEMS	(1,789,535)	(8,185,311)

MEXICAN STOCK EXCHANGE
SIFIC / ICS

STOCK EXCHANGE CODE: TELECOM
CARSO GLOBAL TELECOM, S.A. DE C.V.

QUARTER: 2

YEAR: 2002

RATIOS
CONSOLIDATED

Final Printing

REF P	CONCEPTS	QUARTER OF PRESENT FINANCIAL YEAR		QUARTER OF PREVIOUS FINANCIAL YEAR	
	YIELD				
1	NET INCOME TO NET SALES	14.07	%	22.02	%
2	NET INCOME TO STOCK HOLDERS' EQUITY (**)	32.56	%	20.77	%
3	NET INCOME TO TOTAL ASSETS (**)	5.96	%	9.35	%
4	CASH DIVIDENDS TO PREVIOUS YEAR NET INCOME	0.00	%	0.00	%
5	INCOME DUE TO MONETARY POSITION TO NET INCOME	22.94	%	12.34	%
	ACTIVITY				
6	NET SALES TO NET ASSETS (**)	0.66	times	0.41	times
7	NET SALES TO FIXED ASSETS (**)	0.95	times	0.93	times
8	INVENTORIES ROTATION (**)	0.00	times	0.00	times
9	ACCOUNTS RECEIVABLE IN DAYS OF SALES	50	days	55	days
10	PAID INTEREST TO TOTAL LIABILITIES WITH COST (**)	9.59	%	8.55	%
	LEVERAGE				
11	TOTAL LIABILITIES TO TOTAL ASSETS	70.08	%	59.61	%
12	TOTAL LIABILITIES TO STOCK HOLDERS' EQUITY	2.34	times	1.48	times
13	FOREIGN CURRENCY LIABILITIES TO TOTAL LIABILITIES	51.81	%	42.34	%
14	LONG-TERM LIABILITIES TO FIXED ASSETS	55.89	%	45.24	%
15	OPERATING INCOME TO INTEREST PAID	4.89	times	4.08	times
16	NET SALES TO TOTAL LIABILITIES (**)	0.94	times	0.69	times
	LIQUIDITY				
17	CURRENT ASSETS TO CURRENT LIABILITIES	1.02	times	0.67	times
18	CURRENT ASSETS LESS INVENTORY TO CURRENT LIABILITIES	1.02	times	0.67	times
19	CURRENTS ASSETS TO TOTAL LIABILITIES	0.32	times	0.34	times
20	AVAILABLE ASSETS TO CURRENT LIABILITIES	35.14	%	7.21	%
	CASH FLOW				
21	CASH FLOW FROM NET INCOME TO NET SALES	28.14	%	46.58	%
22	CASH FLOW FROM CHANGES IN WORKING CAPITAL TO NET SALES	(7.07)	%	(6.63)	%
23	CASH GENERATED (USED) IN OPERATING TO INTEREST PAID	2.90	times	4.42	times
24	EXTERNAL FINANCING TO CASH GENERATED (USED) IN FINANCING	(26.01)	%	22.90	%
25	INTERNAL FINANCING TO CASH GENERATED (USED) IN FINANCING	126.01	%	77.10	%
26	ACQUISITION OF PROPERTY, PLANT AND EQUIPMENT TO CASH GENERATED (USED) IN INVESTMENT ACTIVITIES	54.39	%	53.52	%

(**) IN THESE RATIOS FOR THE DATA TAKE INTO CONSIDERATION THE LAST TWELVE MONTHS.

MEXICAN STOCK EXCHANGE
SIFIC / ICS

STOCK EXCHANGE CODE: TELECOM
CARSO GLOBAL TELECOM, S. A. DE C. V.

QUARTER: 2 YEAR: 2002

DATA PER SHARE
CONSOLIDATED FINANCIAL STATEMENT

Final Printing

REF D	CONCEPTS	QUARTER OF PRESENT FINANCIAL YEAR	QUARTER OF PREVIOUS FINANCIAL YEAR
		Amount	Amount
1	BASIC PROFIT PER ORDINARY SHARE (**)	\$ 0.84	\$ 1.13
2	BASIC PROFIT PER PREFERENT SHARE (**)	\$ 0.00	\$ 0.00
3	DILUTED PROFIT PER ORDINARY SHARE (**)	\$ 0.00	\$ 0.00
4	CONTINUOUS OPERATING PROFIT PER COMUN SHARE(**)	\$ 0.84	\$ 1.13
5	EFFECT OF DISCONTINUOUS OPERATING ON CONTINUOUS OPERATING PROFIT PER SHARE (**)	\$ 0.00	\$ 0.00
6	EFFECT OF EXTRAORDINARY PROFIT AND LOSS ON CONTINUOUS OPERATING PROFIT PER SHARE (**)	\$ 0.00	\$ 0.00
7	EFFECT BY CHANGES IN ACCOUNTING POLICIES ON CONTINUOUS OPERATING PROFIT PER SHARE (**)	\$ 0.00	\$ 0.00
8	CARRYING VALUE PER SHARE	\$ 2.59	\$ 5.71
9	CASH DIVIDEND ACUMULATED PER SHARE	\$ 0.00	\$ 0.00
10	DIVIDEND IN SHARES PER SHARE	0.00 shares	0.00 shares
11	MARKET PRICE TO CARRYING VALUE	4.13 times	4.03 times
12	MARKET PRICE TO BASIC PROFIT PER ORDINARY SHARE (**)	12.74 times	19.32 times
13	MARKET PRICE TO BASIC PROFIT PER PREFERENT SHARE (**)	0.00 times	0.00 times

(**) TO CALCULATE THE DATA PER SHARE USE THE NET INCOME FOR THE LAST TWELVE MONTHS.

MEXICAN STOCK EXCHANGE
SIFIC / ICS

STOCK EXCHANGE CODE: TELECOM
CARSO GLOBAL TELECOM, S.A. DE C.V.

QUARTER: 2 YEAR: 2002

RELATIONS OF SHARES INVESTMENTS

ANNEX 3

CONSOLIDATED
Final Printing

COMPANY NAME (1)	MAIN ACTIVITIES	NUMBER OF SHARES	WNERSHI (2)	TOTAL AMOUNT (Thousands of Pesos)	
				ACQUISITIO COST	PRESENT VALUE (3)
SUBSIDIARIES					
1 TELMEX	COMUNICACIONES	4,169,007,000	32.00	12,500,793	19,008,002
2 MULTIMEDIA CORPORATIVO, S.A. DE C.V.	ADMN. DE SOCIEDADES	50,000	100.00	50	107
3 GLOBAL TELECOM LLC	TENEDORA DE ACCIONES Y VALORES	1	100.00	3,027,944	556,704
4 EMPRESAS Y CONTROLES	TENEDORA DE ACCIONES Y VALORES	230,336,849	100.00	230,337	556,700
TOTAL INVESTMENT IN SUBSIDIARIES				15,759,124	20,121,513
ASSOCIATEDS					
1 T1MSN, CORP.	PORTAL DE INTERNET	3,010,850	50.00	280,386	98,342
2 TECHNOLOGY AND INTERNET, LLC	SERVICIOS DE INTERNET	500	50.00	973,799	284,169
3 TECNOLOGY FUND I, LLC	SERVICIOS DE COMUNICACION	500	50.00	20,898	15,282
4 ORGANIZACION RECUPERADORA DE CARTERA, S	TENEDORA DE CENTRO DE TELEMERC EN E.U.A	459,124,621	45.00	459,061	457,082
5 CENTRO HISTORICO DE LA CIUDAD DE MEXICO	SERVICIOS INMOBILIARIOS	80,020,000	40.00	80,020	84,070
6 OTRAS ASOCIADAS (4) (No. DE ASOC.)		1	0.00	0	0
		0	0.00	0	0
TOTAL INVESTMENT IN ASSOCIATEDS				1,814,164	938,945
OTHER PERMANENT INVESTMENTS					206,754
TOTAL					21,267,212

NOTES

MEXICAN STOCK EXCHANGE
SIFIC / ICS

STOCK EXCHANGE COD TELECOM
CARSO GLOBAL TELECOM, S.A. DE C.V.

QUARTER: 2 YEAR: 2002

PROPERTY, PLANT AND EQUIPMENT
(Thousands of Pesos)

ANNEX 4

CONSOLIDATED
Final Printing

CONCEPT	ACQUISITION COST	ACCUMULATED DEPRECIATION	CARRYING VALUE	REVALUATION	DEPRECIATION ON REVALUATION	CARRYING VALUE (-) REVALUATION (-) DEPRECIATION
DEPRECIATION ASSETS						
PROPERTY	4,336,641	768,010	3,568,631	16,843,448	8,589,717	11,822,362
MACHINERY	87,839,342	34,303,437	53,535,905	117,573,058	83,803,744	87,305,219
TRANSPORT EQUIPMENT	7,866,480	5,629,059	2,237,421	6,024,558	5,498,914	2,763,065
OFFICE EQUIPMENT	1,397,867	848,360	549,507	752,051	593,245	708,313
COMPUTER EQUIPMENT	0	0	0	0	0	0
OTHER	0	0	0	0	0	0
DEPRECIABLES TOTAL	101,440,330	41,548,866	59,891,464	141,193,115	98,485,620	102,598,959
NOT DEPRECIATION ASSETS						
GROUNDS	998,836	0	998,836	3,890,116	0	4,888,952
CONSTRUCTIONS IN PROCESS	9,582,701	0	9,582,701	624,254	0	10,206,955
OTHER	0	0	0	0	0	0
NOT DEPRECIABLE TOTAL	10,581,537	0	10,581,537	4,514,370	0	15,095,907
TOTAL	112,021,867	41,548,866	70,473,001	145,707,485	98,485,620	117,694,866

STOCK EXCHANGE CODE: TELECOM
CARSO GLOBAL TELECOM, S. A. DE C. V.
ANNEX 05
CREDITS BREAK DOWN
(THOUSANDS OF PESOS)

QUARTER: 2 YEAR: 2002

Final Printing
CONSOLIDATED

Credit Type / Institution	Amortization Date	Rate of Interest	Denominated In		Amortization of Credits in Foreign Currency With National Entities (Thousands Of \$)						Amortization of Credits in Foreign Currency With Foreign Entities (Thousands Of \$)						
			Pesos		Time Interval						Time Interval						
			Until 1 Year	More Than 1 Year	Current Year	Until 1 Year	Until 2 Years	Until 3 Years	Until 4 Years	Until 5 Years	Current Year	Until 1 Year	Until 2 Years	Until 3 Years	Until 4 Years	Until 5 Years	
BANKS																	
FOREIGN TRADE																	
AB SVENSK EXPORT (1)	14/12/2005	1.00	0	0	0	0	0	0	0	14,135	14,135	28,271	28,271	28,271	603,667	2,953	0
ABN AMRO BANK (1)	30/11/2006	1.90	0	0	0	0	0	0	0	301,833	301,833	603,667	603,667	603,667	603,667	603,667	273,959
ABN AMRO BANK (1)	15/03/2008	1.43	0	0	0	0	0	0	0	448,584	448,584	897,169	897,169	897,169	897,169	897,169	1,196,330
DEXIA BANK (1)	31/12/2012	1.00	0	0	0	0	0	0	0	109,004	109,004	219,846	219,846	219,846	219,846	219,846	758,280
BCO. BILBAO V.A. (1)	22/12/2007	0.75	0	0	0	0	0	0	0	0	0	46,934	46,934	46,934	46,934	46,934	70,401
BANCO INTERN., SAG (1)	24/12/2006	0.81	0	0	0	0	0	0	0	491	491	995	995	759	509	255	0
BANK OF AMERICA NAT (1)	17/04/2006	0.25	0	0	0	0	0	0	0	74,404	74,404	148,809	148,809	121,333	69,593	0	0
BANK OF AMERICA NAT (1)	24/12/2006	0.81	0	0	0	0	0	0	0	21,968	21,968	43,942	43,942	33,515	22,483	11,241	0
BANK OF AMERICA NAT (1)	15/12/2003	0.38	0	0	0	0	0	0	0	10,577	10,577	10,577	10,577	0	0	0	0
BARCLAYS BANK, BRUS (1)	31/12/2004	1.25	0	0	0	0	0	0	0	98,151	98,151	138,277	138,277	40,128	0	0	0
BARCLAYS BANK, BRUS (1)	31/12/2005	1.00	0	0	0	0	0	0	0	43,140	43,140	86,280	86,280	43,140	43,140	0	0
BARCLAYS BANK, N.Y. (1)	18/07/2003	0.38	0	0	0	0	0	0	0	3,932	3,932	3,932	3,932	0	0	0	0
CITIBANK, N.A. (1)	24/12/2006	0.81	0	0	0	0	0	0	0	64,836	64,836	137,600	137,600	105,699	70,692	35,346	0
CREDIT LYONNAIS (1)	18/10/2003	0.38	0	0	0	0	0	0	0	10,440	10,440	10,440	10,440	0	0	0	0
EXPORT DEVELOP CAN (1)	22/04/2008	0.55	0	0	0	0	0	0	0	186,426	186,426	382,141	382,141	321,686	270,354	128,974	0
FORTIS BANK (1)	30/12/2002	1.00	0	0	0	0	0	0	0	64,118	64,118	0	0	0	0	0	0
GOLDMAN SACHS INT. (1)	24/12/2006	0.81	0	0	0	0	0	0	0	4,823	4,819	9,773	8,773	7,454	5,000	2,500	0
JP MORGAN CHASE B (1)	14/12/2003	0.88	0	0	0	0	0	0	0	0	0	4,482,875	4,482,875	0	0	0	0
JP MORGAN CHASE B (1)	20/12/2004	0.63	0	0	0	0	0	0	0	0	0	0	0	4,482,875	0	0	0
KREDITANSTAL F W (1)	15/12/2006	1.30	0	0	0	0	0	0	0	58,109	58,109	116,217	116,217	116,217	116,217	58,109	0
KREDITANSTAL F W (1)	30/11/2004	0.50	0	0	0	0	0	0	0	1,102	1,102	2,204	2,204	1,102	0	0	0
MARUBENI BENELUX (1)	31/07/2002	1.50	0	0	0	0	0	0	0	10,352	10,352	0	0	0	0	0	0
MARUBENI CORP (1)	11/03/2004	1.50	0	0	0	0	0	0	0	14,942	14,942	29,885	29,885	0	0	0	0
MITSU & CO., LTD (1)	30/11/2006	1.58	0	0	0	0	0	0	0	27,166	27,166	54,332	54,332	54,332	54,332	27,166	0
NATEXIS BANQUE (2)	31/03/2002	2.00	0	0	0	0	0	0	0	7,082	7,325	14,710	14,710	14,710	14,710	177,907	0
NORDEA BANK FINL (1)	09/11/2004	1.50	0	0	0	0	0	0	0	58,773	58,773	117,546	117,546	33,669	0	0	0
NORDEA BANK FINL (1)	19/11/2006	1.25	0	0	0	0	0	0	0	150,966	150,966	301,931	301,931	301,931	252,124	51,351	0
NORDIC INVESTMENT (1)	08/12/2006	1.10	0	0	0	0	0	0	0	49,608	49,608	99,615	99,615	99,615	99,615	49,608	0

Final Printing
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Credit Type / Institution	Amortization Date	Rate of Interest	Denominated In Pesos	Amortization of Credits in Foreign Currency With National Entities (Thousands Of \$)						Amortization of Credits in Foreign Currency With Foreign Entities (Thousands Of \$)									
				Time Interval						Time Interval									
				Until 1 Year	More Than 1 Year	Current Year	Until 1 Year	Until 2 Years	Until 3 Years	Until 4 Years	Until 5 Years	Current Year	Until 1 Year	Until 2 Years	Until 3 Years	Until 4 Years	Until 5 Years		
BANKS																			
PARIBAS BANK, N.Y. (1)	03/02/2003	0.88	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
PRIVATE EXPORT (2)	18/07/2003	9.34	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SKANDINAVISKA B (1)	15/08/2009	1.43	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SKANDINAVISKA B (1)	28/02/2004	1.00	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SOCIETE GEN N.Y. (1)	31/12/2003	0.44	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SOCIETE GEN PARIS (1)	24/12/2006	0.81	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SOCIETE GEN PARIS (1)	12/11/2006	0.75	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SUMITOMO CORP (1)	19/06/2006	1.25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
THE BANK OF TOKYO (1)	28/06/2008	1.35	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
UNION BANK OF SWITZ (1)	28/11/2002	0.50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
ARRENDADORA CITIBANK (1)	26/06/2004	1.00	0	0	101,221	224,140	0	0	0	0	0	0	0	0	0	0	0	0	0
BANAMEX N.Y. (1)	24/12/2006	0.81	0	0	81,876	180,549	193,065	0	0	0	0	0	0	0	0	0	0	0	0
BANAMEX, S.A. (1)	27/06/2005	1.00	0	0	85,130	0	0	0	0	0	0	0	0	0	0	0	0	0	0
BANCA SERFIN N.Y. (1)	24/12/2008	0.81	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
BANCO BILBAO VIZCAYA (2)	27/10/2004	8.00	0	800,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
BANCO BILBAO VIZCAYA (1)	10/10/2006	1.00	0	0	91,482	306,111	322,893	225,495	58,292	0	0	0	0	0	0	0	0	0	0
BANCO INTERNAC (1)	24/12/2006	0.81	0	0	11,304	22,906	17,471	11,720	5,660	0	0	0	0	0	0	0	0	0	0
BANCO SANTANDER (1)	05/09/2002	0.75	0	0	380,132	0	0	0	0	0	0	0	0	0	0	0	0	0	0
BANCOMER (3)	22/05/2004	9.07	0	500,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
CITIBANK MEX. (1)	28/08/2006	1.00	0	0	120,279	252,192	261,918	272,043	0	0	0	0	0	0	0	0	0	0	0
HEWLETT PACKARD (2)	31/03/2005	8.00	0	0	17,986	35,962	26,972	0	0	0	0	0	0	0	0	0	0	0	0
TESORERIA DE LA FED (1)	24/12/2008	0.81	0	0	21,756	44,763	34,223	22,835	11,467	0	0	0	0	0	0	0	0	0	0
INBURSA (3)	01/03/2004	0.20	4,825	2,120	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
CHASE MANHATAN BANK	18/09/2003	3.25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
CHASE MANHATAN BANK	04/11/2003	3.25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
CHASE MANHATAN BANK	03/05/2004	3.25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
BANCO INBURSA	02/07/2002	9.75	51,500	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
BANCO INVEX	27/12/2004	9.70	0	200,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Credit Type / Institution	Amortization Date	Rate of Interest	Denominated In Pesos	Amortization of Credits in Foreign Currency With National Entities (Thousands Of \$)						Amortization of Credits in Foreign Currency With Foreign Entities (Thousands Of \$)						
				Time Interval						Time Interval						
				Until 1 Year	More Than 1 Year	Current Year	Until 1 Year	Until 2 Years	Until 3 Years	Until 4 Years	Until 5 Years	Current Year	Until 1 Year	Until 2 Years	Until 3 Years	Until 4 Years
BANKS																
TOTAL BANKS			56,326	1,502,120	826,024	511,473	1,066,623	856,542	532,193	75,619	2,182,103	2,130,691	13,591,290	8,055,618	3,166,811	3,462,365
LISTED IN THE MEXICAN STOCK EXCHANGE																
UNSECURED DEBT																
INVERS BURSATIL (P.C.) (2)	01/08/2002	8.38	2,403,643	0	0	0	0	0	0	0	0	0	0	0	0	0
INVERS BURSATIL (C.B.) (4)	10/02/2005	1.00	0	850,000	0	0	0	0	0	0	0	0	0	0	0	0
INVERS BURSATIL (C.B.) (4)	09/02/2007	0.80	0	1,650,000	0	0	0	0	0	0	0	0	0	0	0	0
INVERS BURSATIL (C.B.) (2)	26/10/2007	11.05	0	1,700,000	0	0	0	0	0	0	0	0	0	0	0	0
INVERS BURSATIL (C.B.) (4)	26/10/2007	0.90	0	3,250,000	0	0	0	0	0	0	0	0	0	0	0	0
CREDIT SUISSE FIRST B (2)	26/01/2006	8.25	0	0	0	0	0	0	0	0	0	0	0	0	0	0
MERRILL LYNCH J.P.M (2)	26/01/2006	8.25	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SALOMON SMITH J.P.M (2)	15/06/2004	4.25	0	0	0	0	0	0	0	0	0	0	0	0	0	0
PAGARE MEDIANO PLAZO	20/07/2007	7.50	0	1,114,412	0	0	0	0	0	0	0	0	9,961,500	0	0	0
POOU																
PAPEL COMERCIAL BURSATIL	02/07/2002	7.54	1,985,777	0	0	0	0	0	0	0	0	0	0	0	0	0
PAPEL COMERCIAL BURSATIL	02/07/2002	7.54	100,000	0	0	0	0	0	0	0	0	0	0	0	0	0
PAPEL COMERCIAL BURSATIL	03/07/2002	7.54	2,000,000	0	0	0	0	0	0	0	0	0	0	0	0	0
PAPEL COMERCIAL BURSATIL	03/07/2002	7.54	400,000	0	0	0	0	0	0	0	0	0	0	0	0	0
PAPEL COMERCIAL BURSATIL	03/07/2002	7.54	200,000	0	0	0	0	0	0	0	0	0	0	0	0	0
PAPEL COMERCIAL BURSATIL	05/07/2002	7.54	820,000	0	0	0	0	0	0	0	0	0	0	0	0	0
PAPEL COMERCIAL BURSATIL	05/07/2002	7.54	1,380,000	0	0	0	0	0	0	0	0	0	0	0	0	0
PAPEL COMERCIAL BURSATIL	17/07/2002	7.54	360,000	0	0	0	0	0	0	0	0	0	0	0	0	0
PAPEL COMERCIAL BURSATIL	19/07/2002	7.54	230,000	0	0	0	0	0	0	0	0	0	0	0	0	0
PAPEL COMERCIAL BURSATIL	19/07/2002	7.54	340,000	0	0	0	0	0	0	0	0	0	0	0	0	0
PAPEL COMERCIAL BURSATIL	01/01/2099	7.54	1,330,000	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL STOCK EXCHANGE			11,549,420	8,564,412	0	0	0	0	0	0	0	0	9,961,500	0	14,942,250	0

Credit Type / Institution	Amortization Date	Rate of Interest	Denominated In Pesos		Amortization of Credits in Foreign Currency With National Entities (Thousands Of \$)					Amortization of Credits in Foreign Currency With Foreign Entities (Thousands Of \$)						
					Time Interval					Time Interval						
			Until 1 Year	More Than 1 Year	Current Year	Until 1 Year	Until 2 Years	Until 3 Years	Until 4 Years	Until 5 Years	Current Year	Until 1 Year	Until 2 Years	Until 3 Years	Until 4 Years	Until 5 Years
OTHER CURRENT LIABILITIES AND OTHER CREDITS																
CIRCULANTES, OTROS CREDITOS			16,464,649	0	0	0	0	0	0	0	0	0	0	0		
OTHER CURRENT LIABILITIES AND OTHER CREDITS			16,464,649	0	0	0	0	0	0	0	0	0	0	0		
			28,070,395	10,066,532	826,024	511,473	1,066,623	856,542	532,193	75,619	2,182,103	2,130,691	23,552,790	8,055,618	18,109,061	3,462,365

NOTES

TASAS DE INTERÉS:
(1) TASA LIBOR MÁS EL MARGEN DE LA COLUMNA "TASA DE INTERÉS"
(2) TASA FIJA
(3) TASA TIIE MÁS EL MARGEN DE LA COLUMNA "TASA DE INTERÉS."
(4) TASA CETES MÁS EL MARGEN DE LA COLUMNA "TASA DE INTERÉS."

LOS CRÉDITOS DE PROVEEDORES SE RECLASIFICAN A CRÉDITOS BANCARIOS, DEBIDO A QUE EN EL ESTADO DE SITUACIÓN FINANCIERA DEL SIFIC/ICS, NO EXISTE APERTURA PARA PROVEEDORES A LARGO PLAZO.

LOS PASIVOS EN MONEDAS EXTRANJERAS, SE VALUARON AL TIPO DE CAMBIO DE CIERRE DEL TRIMESTRE, MISMO QUE AL 30 DE JUNIO DEL PRESENTE FUE EL SIGUIENTE:

MONEDA DE ORIGEN	MONTO (M.O.)	T.C.
DÓLAR (U.S.)	5,626,492	9.9615
FRANCO FRANCÉS (F.F.)	170,024	1.5149

MEXICAN STOCK EXCHANGE
SIFIC / ICS

STOCK EXCHANGE CODE: TELECOM
CARSO GLOBAL TELECOM, S.A. DE C.V.

QUARTER: 2 YEAR: 2002

TRADE BALANCE AND MONETARY POSITION IN FOREIGN EXCHANGE
(Thousands of Pesos)

ANNEX 6

CONSOLIDATED
Final Printing

TRADE BALANCE	DOLARS (1)		OTHER CURRENCIES		TOTAL
	THOUSANDS OF DOLARS	THOUSANDS OF PESOS	THOUSANDS OF DOLARS	THOUSANDS OF PESOS	THOUSANDS OF PESOS
1. INCOME					
EXPORTS	367,822	3,433,454	0	0	3,433,454
OTHER	5,032	50,132	0	0	50,132
TOTAL	372,854	3,483,586			3,483,586
2. EXPENDITURE					
IMPORT (RAW MATERIALS)	103,764	959,278	0	0	959,278
INVESTMENTS	0	0	0	0	0
OTHER	459,358	4,287,482	0	0	4,287,482
TOTAL	563,122	5,246,760			5,246,760
NET BALANCE	(190,268)	(1,763,174)			(1,763,174)
FOREING MONETARY POSITION					
TOTAL ASSETS	2,312,514	23,036,114	0	0	23,036,114
LIABILITIES POSITION	6,362,612	63,381,158	25,856	257,569	63,638,727
SHORT TERM LIABILITIES POSITION	793,814	7,907,583	2,041	20,333	7,927,916
LONG TERM LIABILITIES POSITION	5,568,798	55,473,575	23,815	237,236	55,710,811
NET BALANCE	(4,050,098)	(40,345,044)	(25,856)	(257,569)	(40,602,613)

MEXICAN STOCK EXCHANGE
SIFIC / ICSSTOCK EXCHANGE CODE: TELECOM
CARSO GLOBAL TELECOM, S.A. DE C.V.

QUARTER: 2 YEAR: 2002

TRADE BALANCE AND MONETARY POSITION IN FOREIGN EXCHANGE
(Thousands of Pesos)

PAGE 2

ANNEX 6

CONSOLIDATED

Final Printing

NOTES

TIPOS DE CAMBIO UTILIZADOS:

BALANZA DE DIVISAS:

PROMEDIO DE LOS T.C. MENSUALES PUBLICADOS POR EL BANCO DE MEXICO.

ACTIVOS Y PASIVOS EN MONEDAS EXTRANJERAS:

SE VALUAN AL T.C. DE CIERRE DEL TRIMESTRE.

LOS TIPOS DE CAMBIO AL CIERRE DEL TRIMESTRE FUERON LOS SIGUIENTES:

MONEDA DE ORIGEN	MONTO (M.O.)	T.C.
DOLAR (U.S.)	5,626,492	9.9615
FRANCO FRANCES (F.F.)	170,024	1.5149

MEXICAN STOCK EXCHANGE
SIFIC / ICS

STOCK EXCHANGE CODE: TELECOM
CARSO GLOBAL TELECOM, S.A. DE C.V.

QUARTER: 2 YEAR: 2002

INTEGRATION AND INCOME
CALCULATION BY MONETARY POSITION (1)
(Thousands of Pesos)

ANNEX 7

CONSOLIDATED
Final Printing

MONTH	MONETARY ASSETS	MONETARY LIABILITIES	(ASSET) LIABILITIES MONETARY POSITION	MONTHLY INFLATION	MONTHLY (PROFIT) AND LOSS
JANUARY	35,237,506	105,972,873	(70,735,367)	0.92	650,765
FEBRUARY	33,832,167	103,420,670	(69,588,503)	0.06	(34,193)
MARCH	36,018,377	101,925,951	(65,907,574)	0.51	336,129
APRIL	35,493,203	101,030,040	(65,536,837)	0.55	360,453
MAY	36,206,378	98,799,842	(62,593,464)	0.20	125,187
JUNE	38,522,001	101,460,894	(62,938,893)	0.49	308,401
ACTUALIZATION:	0	0	0	0.00	0
CAPITALIZATION:	0	0	0	0.00	0
FOREIGN CORP.:	0	0	0	0.00	0
OTHER	0	0	0	0.00	(18,556)
TOTAL					1,728,186

NOTES

MEXICAN STOCK EXCHANGE
SIFIC / ICSSTOCK EXCHANGE CODE: TELECOM
CARSO GLOBAL TELECOM, S. A. DE C. V.

QUARTER: 2 YEAR: 2002

BONDS AND MEDIUM TERM NOTES LISTING IN STOCK MARKET (1)

ANNEX 8

CONSOLIDATED
Final Printing

FINANCIAL LIMITED BASED IN ISSUED DEED AND/OR TITLE

N O

A P L I C A

ACTUAL SITUATION OF FINANCIAL LIMITED

BONDS AND/OR MEDIUM TERM NOTES CERTIFICATE

MEXICAN STOCK EXCHANGE
SIFIC / ICSSTOCK EXCHANGE CODE: TELECOM
CARSO GLOBAL TELECOM, S.A. DE C.V.

QUARTER: 2 YEAR: 2002

PLANTS, COMMERCE CENTERS OR DISTRIBUTION CENTERS

ANNEX 9

CONSOLIDATED
Final Printing

PLANT OR CENTER	ECONOMIC ACTIVITY	PLANT CAPACITY (1)	UTILIZATION (%)
NO PROCEDE		0	0

NOTES

MEXICAN STOCK EXCHANGE
SIFIC / ICSSTOCK EXCHANGE CODE: TELECOM
CARSO GLOBAL TELECOM, S.A. DE C.V.

QUARTER: 2 YEAR: 2002

MAIN RAW MATERIALS

ANNEX 10

CONSOLIDATED
Final Printing

DOMESTIC	MAIN SUPPLIERS	FOREIGN	MAIN SUPPLIERS	DOM. SUBST.	COST PRODUCTION (%)
NO PROCEDE					

NOTES

MEXICAN STOCK EXCHANGE
SIFIC / ICS

QUARTER: 2 YEAR: 2002

STOCK EXCHANGE CODE: TELECOM
CARSO GLOBAL TELECOM, S. A. DE C. V.

SELLS DISTRIBUTION BY PRODUCT

ANNEX 11

DOMESTIC SELLS

CONSOLIDATED
Final Printing

MAIN PRODUCTS	TOTAL PRODUCTION		NET SELLS		MARKET SHARE (%)	MAIN	
	VOLUME	AMOUNT	VOLUME	AMOUNT		TRADEMARKS	COSTUMERS
SERVICIO LOCAL				25,576,306			
SERVICIO LD				17,180,355			
INTERCONEXION				7,323,634			
OTROS				1,983,850			
TOTAL				52,064,145			

FILE No. 82-4379

MEXICAN STOCK EXCHANGE
SIFIC / ICS

STOCK EXCHANGE CODE: TELECOM
CARSO GLOBAL TELECOM, S. A. DE C. V.

QUARTER: 2 YEAR: 2002

SELLS DISTRIBUTION BY PRODUCT

ANNEX 11

FOREIGN SELLS

PAGE 2
CONSOLIDATED
Final Printing

MAIN PRODUCTS	TOTAL PRODUCTION		NET SELLS		DESTINATION	MAIN	
	VOLUME	AMOUNT	VOLUME	AMOUNT		TRADEMARKS	CUSTOMERS
SERVICIO DE ENLACE				1,491,189			
TOTAL				1,491,189			

NOTES

FILE No. 82-4379

ANNEX 12
CEDULE FOR THE DETERMINATION OF THE NET FISCAL EARNINGS ACCOUNT (NFEA)
(Thousands of Pesos)

NFEA BALANCE FOR PREVIOUS PERIOD FOR WHICH IS DETERMINED

NFEA BALANCE TO DECEMBER 31st OF : 2001

7,407,774

Number of shares Outstanding at the Date of the NFEA:

3,757,265,966

(Units)

☐

ARE THE FIGURES FISCALLY AUDITED?

☒

ARE THE FIGURES FISCALLY

DIVIDENDS COLLECTED IN THE PERIOD

QUARTER	SERIES	NUMBER OF SHARES OUTSTANDING	DATE OF SETTLEMENT	AMOUNT
1	A-1	3,757,265,966.00	21/03/2002	523,029.00
2	A-1	3,757,265,966.00	21/06/2002	578,611.00

DETERMINATION OF THE NFEA OF THE PRESENT YEAR

NFE FROM THE PERIOD FROM JANUARY 1 TO 31 OF DICIEMBRE OF 2001

FISCAL EARNINGS

0

- DETERMINED INCOME

0

+ DEDUCTED WORKER'S PRO

0

- DETERMINED WORKE

0

- DETERMINED RFE

0

- NON DEDUCTABLES

0

NFE OF PERIOD :

0

BALANCE OF THE NFEA AT THE END OF THE PERIOD

(Present year Information)

NFEA BALANCE TO 30 OF JUNIO OF 2002

8,125,398

Number of shares Outstanding at the Date of the NFEA:

3,757,265,966

(Units)

STOCK EXCHANGE CO TELECOM

QUARTER: 2

YEAR: 2002

RAZON SOCIAL: CARSO GLOBAL TELECOM, S. A. DE C. V.

ANNEX 12 - A

CEDULE FOR THE DETERMINATION OF THE NET FISCAL EARNINGS ACCOUNT REINVERTED (NFEAR)

(Thousands of Pesos)

NFEAR BALANCE FOR PREVIOUS PERIOD FOR WHICH IS DETERMINED

NFEAR BALANCE TO DECEMBER 31st OF: 2001

9,762

Number of Shares Outstanding at the Date of the NFEAR:
(Units)

3,757,265,966

☐ ARE FIGURES FISCALLY AUDITED?☐ ARE FIGURES FISCALLY CONSOLIDATED?

DIVIDENDS PAIDOUT IN THE PERIOD THAT COMES FROM DE NFEAR

QUARTER	SERIES	NUMBER OF SHARES OUTSTANDING	DATE OF SETTLEMENT	AMOUNT
0	0	0.00		0.00

DETERMINATION OF THE NFEAR OF THE PRESENT YEAR

NFER FROM THE PERIOD

TO 31 OF DICIEMBRE

OF 2001

FISCAL EARNINGS:

+ DEDUCTED WORKER'S PROFIT SHA

- DETERMINED INCOME TAX:

- NON-DEDUCTABLES

0

0

0

0

- (+) EARNINGS (LOSS) FROM FOREING OF PROFIT:

DETERMINATED RFE OF THE FISCAL YEAR

- INCOME TAX (DEFERED ISR):

* FACTOR TO DETERMINE THE NFEAR:

NFER FROM THE PERIOD

0

0

0

0

0

BALANCE OF THE NFEAR AT THE END OF THE PERIOD

NFEAR BALANCE TO :

30 OF JUNIO

OF 2002

10,019

Number of shares Outstanding at the Date of the NFEAR
(Units)

3,757,265,966

MODIFICATION BY COMPLEMENTARY

NFEAR BALANCE TO DECEMBER 31st OF: 0000

0

Number of shares Outstanding at the Date of the NFEAR
(Units)

0

MEXICAN STOCK EXCHANGE
SIFIC / ICS

STOCK EXCHANGE CODE: TELECOM
CARSO GLOBAL TELECOM, S.A. DE C.V.

QUARTER: 2 YEAR: 2002

CONSOLIDATED
Final Printing

INTEGRATION OF THE PAID SOCIAL CAPITAL STOCK

CHARACTERISTICS OF THE SHARES

SERIES	NOMINAL VALUE	VALID CUPON	NUMBER OF SHARES				CAPITAL STOCK (Thousands of Pesos)	
			PORTION	PORTION	MEXICAN	SUSCRIPTION	FIXED	VARIABLE
A-1		4	3,743,032,800			3,743,032,800	1,259,443	
TOTAL			3,743,032,800	0	0	3,743,032,800	1,259,443	0

TOTAL NUMBER OF SHARES REPRESENTING THE PAID-IN CAPITAL STOCK ON THE DATE OF SENDING THE INFORMATION

3,743,032,800

SHARES PROPORTION BY :

CPO's :
UNITS :
ADRS's :
GDRS's :
ADS's :
GDS's :

REPURCHASED OWN SHARES

SERIES	NUMBER OF SHARES	MARKET VALUE OF THE SHARE	
		AT REPURCHASE	AT QUARTER
A-1	192,044,243	19.25000	10.70000

MEXICAN STOCK EXCHANGE
SIFIC / ICS

STOCK EXCHANGE CODE: TELECOM

Quarter: 2 Year: 2002

CARSO GLOBAL TELECOM, S.A. DE C.V.

NON CONSOLIDATED FINANCIAL STATEMENT

AT JUNE 30 OF 2002 AND 2001

(Thousands of Pesos)

Final Printing

REF S	CONCEPTS	QUARTER OF PRESENT		QUARTER OF PREVIOUS	
		Amount	%	Amount	%
1	TOTAL ASSETS	26,061,987	100	42,616,287	100
2	CURRENT ASSETS	2,271,308	9	373,219	1
3	CASH AND SHORT-TERM INVESTMENTS	268,349	1	88,812	0
4	ACCOUNTS AND DOCUMENTS RECEIVABLE (NET)	0	0	0	0
5	OTHER ACCOUNTS AND DOCUMENTS RECEIVABLE	1,996,656	8	279,264	1
6	INVENTORIES	0	0	0	0
7	OTHER CURRENT ASSETS	6,303	0	5,143	0
8	LONG-TERM	19,714,870	76	40,037,022	94
9	ACCOUNTS AND DOCUMENTS RECEIVABLE (NET)	0	0	0	0
10	INVESTMENT IN SHARES OF SUBSIDIARIES AND NON-CONSOLIDATED	19,553,229	75	39,880,672	94
11	OTHER INVESTMENTS	161,641	1	156,350	0
12	PROPERTY, PLANT AND EQUIPMENT	0	0	0	0
13	PROPERTY	0	0	0	0
14	MACHINERY AND INDUSTRIAL	0	0	0	0
15	OTHER EQUIPMENT	0	0	0	0
16	ACCUMULATED DEPRECIATION	0	0	0	0
17	CONSTRUCTION IN PROGRESS	0	0	0	0
18	DEFERRED ASSETS (NET)	4,075,809	16	2,206,046	5
19	OTHER ASSETS	0	0	0	0
20	TOTAL LIABILITIES	16,372,506	100	21,162,131	100
21	CURRENT LIABILITIES	10,002,857	61	16,423,757	78
22	SUPPLIERS	0	0	0	0
23	BANK LOANS	51,500	0	3,187,495	15
24	STOCK MARKET LOANS	9,145,777	56	12,826,086	61
25	TAXES TO BE PAID	20,267	0	214,511	1
26	OTHER CURRENT LIABILITIES	785,313	5	195,665	1
27	LONG-TERM LIABILITIES	6,369,649	39	4,738,374	22
28	BANK LOANS	5,255,237	32	3,253,139	15
29	STOCK MARKET LOANS	1,114,412	7	1,485,235	7
30	OTHER LOANS	0	0	0	0
31	DEFERRED LOANS	0	0	0	0
32	OTHER LIABILITIES	0	0	0	0
33	CONSOLIDATED STOCK HOLDERS' EQUITY	9,689,481	100	21,454,156	100
36	CONTRIBUTED CAPITAL	5,787,251	60	10,182,389	47
37	PAID-IN CAPITAL STOCK (NOMINAL)	1,259,443	13	2,227,561	10
38	RESTATEMENT OF PAID-IN CAPITAL STOCK	4,032,707	42	7,084,442	33
39	PREMIUM ON SALES OF SHARES	495,101	5	870,386	4
40	CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	0	0	0	0
41	CAPITAL INCREASE (DECREASE)	3,902,230	40	11,271,767	53
42	RETAINED EARNINGS AND CAPITAL RESERVE	15,867,495	164	17,274,948	81
43	REPURCHASE FUND OF SHARES	1,824,682	19	1,993,772	9
44	EXCESS (SHORTFALL) IN RESTATEMENT OF STOCK HOLDERS' EQUITY	(14,845,465)	(153)	(10,905,640)	(51)
45	NET INCOME FOR THE YEAR	1,055,518	11	2,908,687	14

MEXICAN STOCK EXCHANGE
SIFIC / ICS

STOCK EXCHANGE CODE: **TELECOM**
CARSO GLOBAL TELECOM, S.A. DE C.V.

QUARTER: 2 YEAR: 2002

NON CONSOLIDATED FINANCIAL STATEMENT
BREAKDOWN OF MAIN CONCEPTS
(Thousands of Pesos)

Final Printing

REF S	CONCEPTS	QUARTER OF PRESENT FINANCIAL YEAR		QUARTER OF PREVIOUS FINANCIAL YEAR	
		Amount	%	Amount	%
3	CASH AND SHORT-TERM INVESTMENTS	268,349	100	88,812	100
46	CASH	34	0	336	0
47	SHORT-TERM INVESTMENTS	268,315	100	88,476	100
18	DEFERRED ASSETS (NET)	4,075,809	100	2,206,046	100
48	AMORTIZED OR REDEEMED EXPENSES	0	0	3,890	0
49	GOODWILL	2,535,595	62	2,057,956	93
50	DEFERRED TAXES	1,540,214	38	144,200	7
51	OTHERS	0	0	0	0
21	CURRENT LIABILITIES	10,002,857	100	16,423,757	100
52	FOREIGN CURRENCY LIABILITIES	0	0	2,968,590	18
53	MEXICAN PESOS LIABILITIES	10,002,857	100	13,455,167	82
24	STOCK MARKET LOANS	9,145,777	100	12,826,086	100
54	COMMERCIAL PAPER	9,145,777	100	12,826,086	100
55	CURRENT MATURITIES OF MEDIUM TERM NOTES	0	0	0	0
56	CURRENT MATURITIES OF BONDS	0	0	0	0
26	OTHER CURRENT LIABILITIES	785,313	100	195,665	100
57	OTHER CURRENT LIABILITIES WITH COST	725,373	92	0	0
58	OTHER CURRENT LIABILITIES WITHOUT COST	59,940	8	195,665	100
27	LONG-TERM LIABILITIES	6,369,649	100	4,738,374	100
59	FOREIGN CURRENCY LIABILITIES	5,055,237	79	0	0
60	MEXICAN PESOS LIABILITIES	1,314,412	21	4,738,374	100
29	STOCK MARKET LOANS	1,114,412	100	1,485,235	100
61	BONDS	0	0	0	0
62	MEDIUM TERM NOTES	1,114,412	100	1,485,235	100
30	OTHER LOANS	0	100	0	100
63	OTHER LOANS WITH COST	0	0	0	0
64	OTHER LOANS WITHOUT COST	0	0	0	0
31	DEFERRED LOANS	0	100	0	100
65	NEGATIVE GOODWILL	0	0	0	0
66	DEFERRED TAXES	0	0	0	0
67	OTHERS	0	0	0	0
32	OTHER LIABILITIES	0	100	0	100
68	RESERVES	0	0	0	0
69	OTHERS LIABILITIES	0	0	0	0
44	EXCESS (SHORTFALL) IN RESTATEMENT OF STOCK HOLDERS' EQUITY	(14,845,465)	100	(10,905,640)	100
70	ACCUMULATED INCOME DUE TO MONETARY POSITION	0	0	0	0
71	INCOME FROM NON-MONETARY POSITION ASSETS	(14,845,465)	(100)	(10,905,640)	(100)

MEXICAN STOCK EXCHANGE
SIFIC / ICS

STOCK EXCHANGE CODE: TELECOM
CARSO GLOBAL TELECOM, S. A. DE C. V.

QUARTER 2 YEAR 2002

NON CONSOLIDATED FINANCIAL STATEMENT
OTHER CONCEPTS
(Thousands of Pesos)

Final Printing

REF	CONCEPTS	QUARTER OF PRESENT FINANCIAL YEAR	QUARTER OF PREVIOUS FINANCIAL YEAR
S		Amount	Amount
72	WORKING CAPITAL	(7,731,549)	(16,050,538)
73	PENSIONS FUND AND SENIORITY PREMIUMS	0	0
74	EXECUTIVES (*)	0	0
75	EMPLOYERS (*)	0	0
76	WORKERS (*)	0	0
77	CIRCULATION SHARES (*)	3,743,032,800	3,757,264,999
78	REPURCHASED SHARES (*)	192,044,243	177,811,077

(*) THESE CONCEPTS SHOULD BE EXPRESSED IN UNITS.

MEXICAN STOCK EXCHANGE
SIFIC / ICS

STOCK EXCHANGE CODE: **TELECOM**
CARSO GLOBAL TELECOM, S.A. DE C.V.

QUARTER: **2** YEAR: **2002**

NON CONSOLIDATED EARNING STATEMENT
FROM JANUARY THE 1st TO JUNE 30 OF 2002 AND 2001
(Thousands of Pesos)

Final Printing

REF R	CONCEPTS	QUARTER OF PRESENT FINANCIAL YEAR		QUARTER OF PREVIOUS FINANCIAL YEAR	
		Amount	%	Amount	%
1	NET SALES	93,615	100	102,199	100
2	COST OF SALES	0	0	0	0
3	GROSS INCOME	93,615	100	102,199	100
4	OPERATING	0	0	0	0
5	OPERATING INCOME	93,615	100	102,199	100
6	TOTAL FINANCING COST	652,023	696	1,030,827	1,009
7	INCOME AFTER FINANCING COST	(558,408)	(596)	(928,628)	(909)
8	OTHER FINANCIAL OPERATIONS	532,965	569	(1,119,683)	(1,096)
9	INCOME BEFORE TAXES AND WORKERS' PROFIT SHARING	(1,091,373)	(1,166)	191,055	187
10	RESERVE FOR TAXES AND WORKERS' PROFIT SHARING	(116,616)	(125)	288,094	282
11	NET INCOME AFTER TAXES AND WORKERS' PROFIT SHARING	(974,757)	(1,041)	(97,039)	(95)
12	SHARE IN NET INCOME OF SUBSIDIARIES AND NON-CONSOLIDATED ASSOCIATES	2,030,275	2,169	3,005,726	2,941
13	CONSOLIDATED NET INCOME OF CONTINUOUS	1,055,518	1,128	2,908,687	2,846
14	INCOME OF DISCONTINUOUS OPERATIONS	0	0	0	0
15	CONSOLIDATED NET INCOME BEFORE EXTRAORDINARY ITEMS	1,055,518	1,128	2,908,687	2,846
16	EXTRAORDINARY ITEMS NET EXPENSES (INCOME)	0	0	0	0
17	NET EFFECT AT THE BEGINNING OF THE YEAR BY CHANGES IN ACCOUNTING PRINCIPLES	0	0	0	0
18	NET CONSOLIDATED INCOME	1,055,518	1,128	2,908,687	2,846

MEXICAN STOCK EXCHANGE
SIFIC / ICS

STOCK EXCHANGE CODE: TELECOM
CARSO GLOBAL TELECOM, S. A. DE C. V.

QUARTER: 2 YEAR: 2002

NON CONSOLIDATED EARNING STATEMENT
BREAKDOWN OF MAIN CONCEPTS
(Thousands of Pesos)

Final Printing

REF R	CONCEPTS	QUARTER OF PRESENT FINANCIAL YEAR		QUARTER OF PREVIOUS FINANCIAL	
		Amount	%	Amount	%
1	NET SALES	93,615	100	102,199	100
21	DOMESTIC	93,615	100	102,199	100
22	FOREIGN	0	0	0	0
23	TRANSLATED INTO DOLLARS (***)	0	0	0	0
6	TOTAL FINANCING COST	652,023	100	1,030,827	100
24	INTEREST PAID	759,201	116	1,545,797	150
25	EXCHANGE LOSSES	473,249	73	171,802	17
26	INTEREST EARNED	23,844	4	14,147	1
27	EXCHANGE PROFITS	232,827	36	240,442	23
28	GAIN DUE TO MONETARY POSITION	(323,756)	(50)	(432,183)	(42)
8	OTHER FINANCIAL OPERATIONS	532,965	100	(1,119,683)	100
29	OTHER NET EXPENSES (INCOME) NET	544,749	102	(1,119,683)	(100)
30	(PROFIT) LOSS ON SALE OF OWN SHARES	0	0	0	0
31	(PROFIT) LOSS ON SALE OF SHORT-TERM INVESTMENTS	(11,784)	(2)	0	0
10	RESERVE FOR TAXES AND WORKERS' PROFIT SHARING	(116,616)	100	288,094	100
32	INCOME TAX	54,140	46	266,036	92
33	DEFERED INCOME TAX	(170,756)	(146)	22,058	8
34	WORKERS' PROFIT SHARING	0	0	0	0
35	DEFERED WORKERS' PROFIT SHARING	0	0	0	0

(***) THOUSANDS OF DOLLARS

MEXICAN STOCK EXCHANGE
SIFIC / ICS

STOCK EXCHANGE CODE: TELECOM

QUARTER: 2

YEAR: 2002

CARSO GLOBAL TELECOM, S. A. DE C. V.

NON CONSOLIDATED EARNING STATEMENT
OTHER CONCEPTS
(Thousands of Pesos)

Final Printing

REF R	CONCEPTS	QUARTER OF PRESENT FINANCIAL YEAR Amount	QUARTER OF PREVIOUS FINANCIAL YEAR Amount
36	TOTAL SALES	93,616	102,200
37	NET INCOME OF THE YEAR	0	258,628
38	NET SALES (**)	295,707	154,916
39	OPERATION INCOME (**)	295,707	154,916
41	NET CONSOLIDATED INCOME (**)	3,155,363	4,456,216

(**) THE RESTATED INFORMATION ON THE LAST TWELVE MONTHS SHOULD BE USED

MEXICAN STOCK EXCHANGE
SIFIC / ICS

STOCK EXCHANGE CODE: TELECOM
CARSO GLOBAL TELECOM, S. A. DE C. V.

QUARTER: 2 YEAR: 2002

NON CONSOLIDATED FINANCIAL STATEMENT
FROM JANUARY THE 1st TO JUNE 30 OF 2002 AND 2001
(Thousands of Pesos)

Final Printing

REF	CONCEPTS	QUARTER OF PRESENT FINANCIAL YEAR	QUARTER OF PREVIOUS FINANCIAL YEAR
C		Amount	Amount
1	CONSOLIDATED NET INCOME	1,055,518	2,908,687
2	±(-) ITEMS ADDED TO INCOME WHICH DO NOT REQUIRE USING CASH	(1,489,589)	(2,415,814)
3	CASH FLOW FROM NET INCOME OF THE YEAR	(434,071)	492,873
4	CASH FLOW FROM CHANGE IN WORKING CAPITAL	(1,538,612)	358,750
5	CASH GENERATED (USED) IN OPERATING ACTIVITIES	(1,972,683)	851,623
6	CASH FLOW FROM EXTERNAL FINANCING	2,821,871	415,195
7	CASH FLOW FROM INTERNAL FINANCING	(173,421)	(954,037)
8	CASH FLOW GENERATED (USED) BY FINANCING	2,648,450	(538,842)
9	CASH FLOW GENERATED (USED) IN INVESTMENT ACTIVITIES	(562,017)	(225,774)
10	NET INCREASE (DECREASE) IN CASH AND SHORT-TERM INVESTMENTS	113,750	87,007
11	CASH AND SHORT-TERM INVESTMENTS AT THE BEGINNING OF PERIOD	154,599	1,805
12	CASH AND SHORT-TERM INVESTMENTS AT THE END OF PERIOD	268,349	88,812

MEXICAN STOCK EXCHANGE
SIFIC / ICS

STOCK EXCHANGE CODE: TELECOM
CARSO GLOBAL TELECOM, S.A. DE C.V.

QUARTER: 2 YEAR: 2002

NON CONSOLIDATED FINANCIAL STATEMENT
BREAKDOWN OF MAIN CONCEPTS
(Thousands of Pesos)

Final Printing

REF C	CONCEPTS	QUARTER OF PRESENT FINANCIAL YEAR	QUARTER OF PREVIOUS FINANCIAL YEAR
		Amount	Amount
2	+ (-) ITEMS ADDED TO INCOME WHICH DO NOT REQUIRE USING CASH		
		(1,489,589)	(2,415,814)
13	DEPRECIATION AND AMORTIZATION FOR THE YEAR	0	0
14	+ (-) NET INCREASE (DECREASE) IN PENSIONS FUND AND SENIORITY PREMIUMS	0	0
15	+ (-) NET LOSS (PROFIT) IN MONEY EXCHANGE	0	0
16	+ (-) NET LOSS (PROFIT) IN ASSETS AND LIABILITIES ACTUALIZATION	0	0
17	+ (-) OTHER ITEMS	(1,489,589)	(2,415,814)
4	CASH FLOW FROM CHANGE IN WORKING CAPITAL	(1,538,612)	358,750
18	+ (-) DECREASE (INCREASE) IN ACCOUNT RECEIVABLE	0	(1,179)
19	+ (-) DECREASE (INCREASE) IN INVENTORIES	0	0
20	+ (-) DECREASE (INCREASE) IN OTHER ACCOUNT RECEIVABLE	(1,608,024)	169,873
21	+ (-) INCREASE (DECREASE) IN SUPPLIER ACCOUNT	0	0
22	+ (-) INCREASE (DECREASE) IN OTHER LIABILITIES	69,412	190,056
6	CASH FLOW FROM EXTERNAL FINANCING	2,821,871	415,195
23	+ SHORT-TERM BANK AND STOCK MARKET FINANCING	(551,403)	(3,048,754)
24	+ LONG-TERM BANK AND STOCK MARKET FINANCING	2,352,097	3,628,056
25	+ DIVIDEND RECEIVED	1,088,300	1,045,870
26	+ OTHER FINANCING	(67,123)	(1,209,977)
27	(-) BANK FINANCING AMORTIZATION	0	0
28	(-) STOCK MARKET AMORTIZATION	0	0
29	(-) OTHER FINANCING AMORTIZATION	0	0
7	CASH FLOW FROM INTERNAL FINANCING	(173,421)	(954,037)
30	+ (-) INCREASE (DECREASE) IN CAPITAL STOCKS	(4,699)	(28,079)
31	(-) DIVIDENDS PAID	0	0
32	+ PREMIUM ON SALE OF SHARES	(168,722)	(925,958)
33	+ CONTRIBUTION FOR FUTURE CAPITAL INCREASES	0	0
9	CASH FLOW GENERATED (UTILIZED) IN INVESTMENT ACTIVITIES	(562,017)	(225,774)
34	+ (-) DECREASE (INCREASE) IN STOCK INVESTMENTS OF A PERMANENT NATURE	(562,017)	(225,774)
35	(-) ACQUISITION OF PROPERTY, PLANT AND EQUIPMENT	0	0
36	(-) INCREASE IN CONSTRUCTIONS IN PROGRESS	0	0
37	+ SALE OF OTHER PERMANENT INVESTMENTS	0	0
38	+ SALE OF TANGIBLE FIXED ASSETS	0	0
39	+ (-) OTHER ITEMS	0	0

MEXICAN STOCK EXCHANGE
SIFIC / ICS

STOCK EXCHANGE CODE: TELECOM
CARSO GLOBAL TELECOM, S.A. DE C.V.

QUARTER: 2

YEAR: 2002

RATIOS
NON CONSOLIDATED

Final Printing

REF P	CONCEPTS	QUARTER OF PRESENT FINANCIAL YEAR		QUARTER OF PREVIOUS FINANCIAL YEAR	
	YIELD				
1	NET INCOME TO NET SALES	1,127.51	%	2,846.10	%
2	NET INCOME TO STOCK HOLDERS' EQUITY (**)	32.56	%	20.77	%
3	NET INCOME TO TOTAL ASSETS (**)	12.11	%	10.46	%
4	CASH DIVIDENDS TO PREVIOUS YEAR NET INCOME	0.00	%	0.00	%
5	INCOME DUE TO MONETARY POSITION TO NET INCOME	30.67	%	14.86	%
	ACTIVITY				
6	NET SALES TO NET ASSETS (**)	0.01	times	0.00	times
7	NET SALES TO FIXED ASSETS (**)	0.00	times	0.00	times
8	INVENTORIES ROTATION (**)	0.00	times	0.00	times
9	ACCOUNTS RECEIVABLE IN DAYS OF SALES	0	days	0	days
10	PAID INTEREST TO TOTAL LIABILITIES WITH COST (**)	12.00	%	7.00	%
	LEVERAGE				
11	TOTAL LIABILITIES TO TOTAL ASSETS	62.82	%	49.66	%
12	TOTAL LIABILITIES TO STOCK HOLDERS' EQUITY	1.69	times	0.99	times
13	FOREIGN CURRENCY LIABILITIES TO TOTAL LIABILITIES	30.88	%	14.03	%
14	LONG-TERM LIABILITIES TO FIXED ASSETS	0.00	%	0.00	%
15	OPERATING INCOME TO INTEREST PAID	0.12	times	0.07	times
16	NET SALES TO TOTAL LIABILITIES (**)	0.02	times	0.01	times
	LIQUIDITY				
17	CURRENT ASSETS TO CURRENT LIABILITIES	0.23	times	0.02	times
18	CURRENT ASSETS LESS INVENTORY TO CURRENT LIABILITIES	0.23	times	0.02	times
19	CURRENTS ASSETS TO TOTAL LIABILITIES	0.14	times	0.02	times
20	AVAILABLE ASSETS TO CURRENT LIABILITIES	2.68	%	0.54	%
	CASH FLOW				
21	CASH FLOW FROM NET INCOME TO NET SALES	(463.68)	%	482.27	%
22	CASH FLOW FROM CHANGES IN WORKING CAPITAL TO NET SALES	(1,643.55)	%	351.03	%
23	CASH GENERATED (USED) IN OPERATING TO INTEREST PAID	(2.60)	times	0.55	times
24	EXTERNAL FINANCING TO CASH GENERATED (USED) IN FINANCING	106.55	%	(77.05)	%
25	INTERNAL FINANCING TO CASH GENERATED (USED) IN FINANCING	(6.55)	%	177.05	%
26	ACQUISITION OF PROPERTY, PLANT AND EQUIPMENT TO CASH GENERATED (USED) IN INVESTMENT ACTIVITIES	0.00	%	0.00	

(**) IN THESE RATIOS FOR THE DATA TAKE INTO CONSIDERATION THE LAST TWELVE MONTHS.

MEXICAN STOCK EXCHANGE
SIFIC / ICS

STOCK EXCHANGE CODE: TELECOM
CARSO GLOBAL TELECOM, S. A. DE C. V.

QUARTER: 2 YEAR: 2002

DATA PER SHARE
NON CONSOLIDATED FINANCIAL STATEMENT

Final Printing

REF D	CONCEPTS	QUARTER OF PRESENT FINANCIAL YEAR	QUARTER OF PREVIOUS FINANCIAL YEAR
		Amount	Amount
1	BASIC PROFIT PER ORDINARY SHARE (**)	\$ 0.84	\$ 1.13
2	BASIC PROFIT PER PREFERENT SHARE (**)	\$ 0.00	\$ 0.00
3	DILUTED PROFIT PER ORDINARY SHARE (**)	\$ 0.00	\$ 0.00
4	CONTINUOUS OPERATING PROFIT PER COMUN SHARE(**)	\$ 0.84	\$ 1.13
5	EFFECT OF DISCONTINUOUS OPERATING ON CONTINUOUS OPERATING PROFIT PER SHARE (**)	\$ 0.00	\$ 0.00
6	EFFECT OF EXTRAORDINARY PROFIT AND LOSS ON CONTINUOUS OPERATING PROFIT PER SHARE (**)	\$ 0.00	\$ 0.00
7	EFFECT BY CHANGES IN ACCOUNTING POLICIES ON CONTINUOUS OPERATING PROFIT PER SHARE (**)	\$ 0.00	\$ 0.00
8	CARRYING VALUE PER SHARE	\$ 2.59	\$ 5.71
9	CASH DIVIDEND ACUMULATED PER SHARE	\$ 0.00	\$ 0.00
10	DIVIDEND IN SHARES PER SHARE	0.00 shares	0.00 shares
11	MARKET PRICE TO CARRYING VALUE	4.13 times	4.03 times
12	MARKET PRICE TO BASIC PROFIT PER ORDINARY SHARE (**)	12.74 times	19.32 times
13	MARKET PRICE TO BASIC PROFIT PER PREFERENT SHARE (**)	0.00 times	0.00 times

(**) TO CALCULATE THE DATA PER SHARE USE THE NET INCOME FOR THE LAST TWELVE MONTHS.