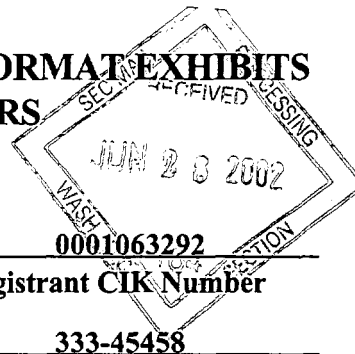




02048220

FORM SE
FORM FOR SUBMISSION OF PAPER FORMATS EXHIBITS
BY ELECTRONIC FILERS



ACE Securities Corp.

Exact Name of Registrant as Specified in Charter

Form 8-K, June 26, 2002, Series 2002-HE1

0001063292

Registrant CIK Number

333-45458

Name of Person Filing the Document
(If Other than the Registrant)

PROCESSED

JUL 15 2002

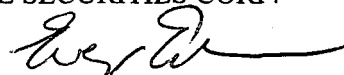
**THOMSON
FINANCIAL**

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: June 26, 2002

ACE SECURITIES CORP.

By: _____

Name: Evelyn Echevarria

Title: Vice President

**IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS EXHIBIT IS BEING
FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.**

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>	<u>Format</u>
99.1	Collateral Term Sheets	P*

* The Collateral Term Sheets have been filed on paper pursuant to a continuing hardship exemption from certain electronic requirements.

Whole Loan Pools

Preliminary Collateral Analysis

All records

3,763 records

Balance: 503,638,636

Deutsche Bank @

HomeStar AFM		Current Principal Balance		% of Current Principal Balance	Number of Loans		% of Loans		WAC		wa Original LTV		Avg. Current Balance		wa FICO	
FICO Score 1																
<= 500	670,204.79	0.96	9	1.55	10.864	66.92	74,467.20	500.00								
501 - 520	137,397.25	0.20	2	0.34	11.719	72.65	68,688.63	512.56								
521 - 540	3,776,688.35	5.51	31	5.34	10.618	76.28	121,828.98	532.09								
541 - 560	6,489,455.44	9.47	55	9.48	10.332	82.64	117,990.10	550.44								
561 - 580	10,748,171.10	15.68	92	15.86	10.173	84.34	116,827.95	570.73								
581 - 600	8,694,039.00	12.69	82	14.14	10.125	84.31	106,024.87	591.02								
601 - 620	12,554,918.76	18.33	106	18.28	9.867	85.88	118,536.97	610.64								
621 - 640	10,089,709.76	14.74	77	13.28	9.885	85.68	131,165.06	630.55								
641 - 660	8,864,529.65	12.93	67	11.55	9.883	87.86	132,306.41	648.89								
661 - 680	2,783,918.99	4.06	25	4.31	9.979	87.41	111,356.76	671.36								
681 - 700	1,815,466.09	2.65	17	2.93	9.629	87.09	106,792.12	688.46								
701 - 720	845,543.02	1.23	7	1.21	10.132	88.24	120,791.86	712.86								
721 - 740	586,276.86	0.86	4	0.69	9.787	92.25	146,559.22	733.01								
741 - 760	107,885.78	0.16	2	0.34	10.232	90.00	53,942.89	748.83								
761 - 780	299,603.79	0.44	3	0.52	10.020	90.00	99,867.93	768.51								
781 - 800	53,448.83	0.08	1	0.17	9.750	90.00	53,448.83	800.00								
Total:	68,537,267.46	100.00	580	100.00	10.056	84.82	118,167.70	607.24								

This Structural Term Sheet, Collateral Term Sheet, or Computational Materials, as appropriate (the "material"), was prepared solely by the Underwriter(s), is provided and confidential, is intended for use by the addressee only, and may not be provided to any third party other than the addressee's legal, tax, financial and/or accounting advisors for the purpose of evaluating such information. Prospective investors are advised to read carefully, and rely solely on, the final prospectus and prospectus supplement (the "Final Prospectus") related to the securities (the "Securities") in making their investment decisions. This material does not include all relevant information relating to the Securities described herein, particularly with respect to the risk and special considerations associated with an investment in the Securities. All information contained herein is preliminary and it is anticipated that such information will change. Any information contained herein will be more fully described in, and will be fully superseded by, the preliminary prospectus supplement, if applicable, and Final Prospectus. Although the information contained in the material is based on sources the Underwriter(s) believe(s) to be reliable, the Underwriter(s) make(s) no representation or warranty that such information is accurate or complete. Such information should not be viewed as projections, forecasts, predictions, or opinions with respect to value. Prior to making any investment decisions, a prospective investor shall receive and fully review the final Prospectus. NOTHING HEREIN SHOULD BE CONSIDERED AN OFFER TO SELL OR SOLICITATION OF ANY OFFER TO BUY ANY SECURITIES. The Underwriter(s) may hold long or short positions in or buy and sell Securities or related securities or perform for or solicit investment banking services from any company mentioned herein.

Deutsche Bank @

Balance: 503,658,636

This Structural Term Sheet, Collateral Term Sheet, and Computational Materials, as appropriate (the "materials"), was prepared solely by the Underwriter(s), is provided and confidential, is intended for use by the addressee only, and may not be provided to any third party other than the addressee's legal, tax, financial and/or accounting advisors for the purpose of evaluating such information. Prospective investors are advised to read carefully, and rely solely on, the final prospectus and prospectus supplement (the "Final Prospectus") related to the securities (the "Securities") in making their investment decisions. This material does not include all relevant information relating to the Securities described herein, particularly with respect to the risk and special considerations associated with an investment in the Securities. All information contained herein is preliminary and it is anticipated that such information will change. Any information contained herein will be more fully described in, and will be fully supplemented by, the preliminary prospectus supplement, if applicable, and Final Prospectus. Although the information contained in the material is based on sources the Underwriter(s) believe(s) to be reliable, the Underwriter(s) make(s) no representation or warranty that such information is accurate or complete. Such information should not be viewed as projections, forecasts, predictions, or opinions with respect to value. Prior to making any investment decisions, a prospective investor shall receive and fully review the final prospectus. The Underwriter(s) may hold long or short positions in or buy and sell Securities or related securities or perform for or solicit investment banking services from, any company mentioned herein.

Whole Loan Pools

Preliminary Collateral Analysis

All records

3/60 records

Balance: 503,658,636

Deutsche Bank @

New Century ARM									
FICO Score 1	Current Principal Balance	% of Current Principal Balance	Number of Loans	% of Loans	WAC	wa Original LTV	Avg Current Balance	wa FICO	
<= 500	233,284.44	0.27	3	0.52	10.540	75.96	77,761.48	500.00	
501 - 520	4,895,939.90	5.62	42	7.33	10.347	77.22	116,569.97	512.11	
521 - 540	13,835,777.43	15.87	104	18.15	9.054	74.16	133,036.32	530.07	
541 - 560	12,118,006.37	13.90	88	15.36	9.081	75.58	137,704.62	549.82	
561 - 580	12,662,330.51	14.53	77	13.44	8.682	78.06	164,445.85	570.93	
581 - 600	9,607,509.71	11.02	63	10.99	8.788	79.48	159,033.76	580.06	
601 - 620	7,951,888.08	9.12	50	8.73	8.351	80.95	152,500.15	609.53	
621 - 640	9,702,884.17	11.13	52	9.08	8.277	84.02	186,500.08	628.62	
641 - 660	5,929,430.97	6.80	39	6.81	8.116	82.50	152,036.69	650.92	
661 - 680	3,855,193.10	4.42	21	3.66	8.147	81.88	183,590.91	659.67	
681 - 700	3,384,457.85	3.88	17	2.97	7.891	82.69	199,085.76	680.33	
701 - 720	811,136.38	0.93	6	1.05	8.368	80.74	135,189.40	711.50	
721 - 740	900,379.87	1.03	5	0.87	7.945	81.21	180,075.97	730.84	
741 - 760	452,723.54	0.52	3	0.52	8.084	82.57	150,907.85	754.71	
761 - 780	321,765.24	0.37	2	0.35	7.616	80.00	160,883.12	772.22	
781 - 800	459,593.34	0.57	1	0.17	6.990	79.27	459,593.34	783.00	
Total:	87,161,902.91	100.00	573	100.00	8.710	78.87	152,115.01	590.39	

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Whole Loan Pools
Preliminary Collateral Analysis
All records
3/763 records
Balance: 503,688,636

Deutsche Bank @

New Century	FICO	Fixed Rate	Current Principal Balance	% of Current Principal Balance	Number of Loans	% of Loans	WAC	wa Original LTV	Avg. Current Balance	wa FICO
Score 1										
501 - 520		787,071.92	247	9.73	11	4.01	10.795	77.25	71,551.99	516.35
521 - 540		3,083,888.38	973	9.73	36	13.14	9.248	72.81	85,941.34	530.41
541 - 560		2,933,706.56	922	9.22	33	12.04	9.348	75.31	88,900.20	550.21
561 - 580		3,302,434.63	1038	10.38	31	11.31	9.065	73.58	106,530.15	570.86
581 - 600		3,597,795.32	1131	11.31	33	12.04	8.537	72.77	109,022.89	590.61
601 - 620		4,406,813.96	1365	13.65	30	10.95	8.104	75.30	146,883.80	609.12
621 - 640		3,369,968.85	1069	10.69	29	10.58	8.057	74.62	117,240.31	630.90
641 - 660		2,292,713.03	721	7.21	21	7.86	8.325	83.39	109,176.81	648.31
661 - 680		2,339,559.59	736	7.36	18	6.57	7.923	83.86	129,975.53	668.82
681 - 700		1,319,662.02	415	4.15	8	2.92	7.749	77.86	164,957.75	695.33
701 - 720		1,706,276.67	536	5.36	10	3.65	7.843	64.87	170,627.67	708.20
721 - 740		889,800.93	280	2.80	4	1.46	8.008	80.08	222,450.23	723.88
741 - 760		595,792.38	184	1.84	4	1.46	7.161	54.14	146,445.60	747.17
761 - 800		596,256.42	184	1.84	4	1.46	7.863	64.01	146,554.10	793.21
801 >=		568,865.69	179	1.79	2	0.73	8.661	85.89	284,432.85	804.82
Total:		31,810,556.35	10000	100.00	274	100.00	8.500	75.05	116,086.92	618.75

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Whole Loan Pools

Preliminary Collateral Analysis

All records

3,763 records

Balance: 503,658,636

Deutsche Bank @

Peoples Choice ARM									
FICO Score 1	Current Principal Balance	% of Current Principal Balance	Number of Loans	% of Loans	WAC	wa Original LTV	Avg. Current Balance	wa FICO	
<= 500	988,667.43	0.71	8	0.82	10.046	66.75	123,553.43	500.00	
501 - 520	7,231,104.26	5.16	66	6.73	10.194	74.67	109,552.19	512.20	
521 - 540	13,872,973.74	9.90	115	11.73	9.848	75.74	120,634.55	531.29	
541 - 560	16,667,319.82	11.89	116	11.84	9.299	81.18	143,597.58	551.91	
561 - 580	17,340,820.74	12.37	131	13.37	9.459	81.85	132,372.68	570.24	
581 - 600	18,205,576.56	12.99	124	12.65	8.955	80.51	146,819.17	590.64	
601 - 620	17,501,310.27	12.49	98	10.00	8.807	80.23	178,584.80	610.69	
621 - 640	15,346,747.86	10.95	109	11.12	8.743	85.52	140,795.85	630.26	
641 - 660	13,472,745.46	9.61	84	8.57	8.664	84.76	160,389.83	650.22	
661 - 680	9,143,625.77	6.52	60	6.12	8.543	84.33	152,393.76	669.75	
681 - 700	4,123,224.71	2.94	29	2.96	9.049	83.34	142,180.16	682.23	
701 - 720	3,787,118.49	2.70	20	2.04	9.003	85.17	189,355.92	712.06	
721 - 740	567,880.30	0.41	6	0.61	9.124	84.66	94,646.72	732.84	
741 - 760	1,305,914.47	0.93	10	1.02	8.593	84.18	130,591.45	747.98	
761 - 780	415,047.43	0.30	2	0.20	7.500	82.42	207,523.72	771.00	
781 - 800	87,750.38	0.06	1	0.10	8.875	80.00	87,750.38	786.00	
801 >=	103,227.80	0.07	1	0.10	8.150	90.00	103,227.80	812.00	
Total:	140,151,055.48	100.00	960	100.00	9.118	81.33	143,011.28	599.81	

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Whole Loan Pools

Preliminary Collateral Analysis

All records

3,763 records

Balance: 500,658,636

Deutsche Bank @

Peoples Choice Fixed Rate									
FICO Score 1	Current Principal Balance	% of Current Principal Balance	Number of Loans	% of Loans	WAC	wa Original LTV	Avg. Current Balance	wa FICO	
<= 500	259,252.11	0.81	3	1.22	9.492	67.65	86,417.37	500.00	
501 - 520	800,003.97	2.60	10	4.07	10.038	66.90	83,000.40	512.34	
521 - 540	2,588,239.34	8.12	25	10.16	9.517	74.72	103,529.57	533.94	
541 - 560	2,824,089.41	8.86	27	10.98	9.191	73.78	104,595.90	548.43	
561 - 580	3,617,154.14	11.98	30	12.20	8.793	77.00	127,238.47	570.26	
581 - 600	3,804,018.75	11.93	29	11.79	8.977	77.64	131,173.06	590.05	
601 - 620	4,724,647.10	14.82	31	12.60	8.543	71.37	152,407.97	609.52	
621 - 640	3,418,186.56	10.72	24	9.76	8.573	79.06	142,424.44	634.31	
641 - 660	3,444,740.73	10.81	28	11.38	8.449	75.79	123,026.45	649.69	
661 - 680	3,181,886.56	9.98	20	8.13	7.994	80.56	159,094.33	670.04	
681 - 700	1,459,165.19	4.58	8	3.25	7.839	75.96	182,365.65	682.16	
701 - 720	735,201.35	2.49	3	1.22	7.529	84.23	265,067.12	713.42	
721 - 740	318,284.79	1.00	5	2.03	9.673	82.77	63,656.96	731.59	
761 - 780	410,344.80	1.29	3	1.22	8.278	77.92	136,761.60	768.72	
Total:	31,875,214.79	100.00	246	100.00	8.696	76.08	129,574.04	610.21	

Town & Country ARM									
FICO Score 1	Current Principal Balance	% of Current Principal Balance	Number of Loans	% of Loans	WAC	wa Original LTV	Avg. Current Balance	wa FICO	
<= 500	500,206.06	0.90	2	0.60	9.867	68.17	250,103.03	500.00	
501 - 520	2,452,536.75	4.40	18	5.44	10.429	67.14	136,252.04	512.97	
521 - 540	5,933,235.30	10.68	39	11.78	9.830	77.30	152,647.06	530.57	
541 - 560	7,795,590.61	13.98	48	14.50	9.164	77.85	162,408.14	551.92	
561 - 580	7,075,592.31	12.69	46	13.90	9.034	78.90	153,817.22	570.20	
581 - 600	5,884,515.52	10.55	37	11.18	8.518	78.20	159,040.96	591.11	
601 - 620	5,530,993.10	9.92	33	9.97	8.823	83.80	167,605.85	609.93	
621 - 640	5,387,269.29	9.66	34	10.27	8.255	84.00	158,449.10	630.27	
641 - 660	6,732,731.80	12.08	31	9.37	7.581	82.26	217,184.90	647.78	
661 - 680	4,344,331.11	7.79	21	6.34	7.707	83.10	206,872.91	667.80	
681 - 700	2,462,079.81	4.42	14	4.23	7.160	83.86	175,862.84	688.91	
701 - 720	1,144,596.84	2.05	5	1.51	7.602	85.03	228,919.37	711.68	
721 - 740	348,574.36	0.63	2	0.60	7.237	79.87	174,287.18	732.55	
741 - 760	139,769.35	0.25	1	0.30	6.990	59.57	139,769.35	746.00	
Total:	55,752,022.22	100.00	331	100.00	8.648	79.91	168,435.11	598.84	

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Whole Loan Pools
Preliminary Collateral Analysis
All records
3,763 records
Balance: 503,658,636

Deutsche Bank @

Town & County Fixed Rate									
FICO Score 1	Current Principal Balance	% of Current Principal Balance	Number of Loans	% of Loans	WAC	wa Original LTV	Avg. Current Balance	wa FICO	
<= 500	71,579.51	0.19	1	0.39	12.00	45.32	71,579.51	500.00	
501 - 520	439,005.19	1.19	5	1.95	11.439	64.34	87,801.04	509.60	
521 - 540	2,794,485.80	7.55	24	9.38	10.206	68.95	116,436.91	527.79	
541 - 560	3,740,969.03	10.11	26	10.16	9.539	77.61	143,883.42	550.72	
561 - 580	2,262,671.48	6.11	14	5.47	9.753	76.66	161,619.39	567.26	
581 - 600	2,613,335.37	7.06	17	6.64	9.048	79.31	153,725.61	589.59	
601 - 620	3,401,009.11	9.19	26	10.16	8.976	78.90	130,808.04	608.12	
621 - 640	3,068,411.06	8.29	23	8.98	9.045	79.26	133,409.18	631.59	
641 - 660	5,473,535.81	14.79	34	13.28	8.448	83.46	160,986.35	660.81	
661 - 680	3,223,432.73	8.71	22	8.59	8.294	76.84	146,519.67	669.95	
681 - 700	4,715,827.50	12.74	30	11.72	8.014	76.67	157,194.25	688.17	
701 - 720	1,685,068.51	4.55	11	4.30	7.924	79.10	153,189.86	709.23	
721 - 740	1,850,101.79	5.00	10	3.91	7.726	83.44	185,010.18	726.71	
741 - 760	841,989.76	2.28	6	2.34	7.732	84.76	140,331.63	751.65	
761 - 780	748,971.17	2.02	6	2.34	8.084	82.81	124,828.53	770.65	
801 >=	78,944.24	0.21	1	0.39	7.750	22.57	78,944.24	808.00	
Total:	37,009,393.07	100.00	256	100.00	8.800	78.24	144,567.80	632.55	

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Whole Loan Pools

Preliminary Collateral Analysis

All records

3,763 records

Balance: 503,698,636

Deutsche Bank @

Documentation Level	ARM	Current Principal Balance	% of Current Principal Balance	Number of Loans	% of Loans	WAC	wa Original LTV	Avg. Current Balance	wa FICO
Full		42,131,606.30	61.47	383	66.03	10.065	85.56	110,004.19	596.46
Limited		67,752.20	0.10	1	0.17	10.000	89.47	67,752.20	610.00
Life		266,698.38	0.39	2	0.34	9.618	85.38	133,349.19	571.08
Stated Documentation		26,071,210.58	38.04	194	33.45	9.969	83.62	134,397.68	624.82
Total:		68,537,267.46	100.00	580	100.00	10.066	84.82	118,167.70	607.24

Documentation Level	Fixed Rate	Current Principal Balance	% of Current Principal Balance	Number of Loans	% of Loans	WAC	wa Original LTV	Avg. Current Balance	wa FICO
Full		34,199,769.76	66.59	380	72.66	10.100	83.45	89,969.39	605.50
Lite		94,119.80	0.18	1	0.19	8.250	73.74	94,119.80	684.00
Stated Documentation		17,067,369.49	33.23	142	27.15	9.947	78.78	120,192.74	631.27
Total:		51,361,259.05	100.00	523	100.00	10.046	81.88	98,206.08	614.17

Documentation Level	ARM	Current Principal Balance	% of Current Principal Balance	Number of Loans	% of Loans	WAC	wa Original LTV	Avg. Current Balance	wa FICO
Full		44,384,110.81	50.92	320	56.85	8.584	80.62	138,700.35	576.92
Limited		4,255,948.50	4.88	20	3.49	8.254	82.80	212,797.43	600.01
Stated Documentation		38,521,843.60	44.20	233	40.66	8.906	76.43	165,329.80	604.84
Total:		87,161,902.91	100.00	573	100.00	8.710	78.87	152,115.01	590.39

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Whole Loan Pools

Preliminary Collateral Analysis

All records

3,763 records

Balance: 503,658,636

Deutsche Bank @

New Century Fixed Rate		% of		Number of		WAC		wa Original		Avg. Current		wa FICO	
Documentation Level	Current Principal Balance	Current Principal Balance	Number of Loans	Number of Loans	WAC	wa Original LTV	Balance	Balance	Balance	Balance	Balance	Balance	Balance
Full	25,441,793.09	79.98	219	79.93	8.394	75.27	116,172.57	618.26					
Limited	1,520,079.70	6.04	15	5.47	8.958	80.30	128,056.31	614.46					
Stated Documentation	4,448,683.56	13.98	40	14.60	8.966	71.56	111,217.09	623.39					
Total:	31,810,556.35	100.00	274	100.00	8.500	75.05	116,096.92	618.75					

Peoples Choice ARM		% of		Number of		WAC		wa Original		Avg. Current		wa FICO	
Documentation Level	Current Principal Balance	Current Principal Balance	Number of Loans	Number of Loans	WAC	wa Original LTV	Balance	Balance	Balance	Balance	Balance	Balance	Balance
Full	103,013,441.08	73.50	738	75.31	9.139	82.83	139,594.61	583.93					
Limited	34,005,934.20	24.26	216	22.04	9.010	76.58	157,434.88	618.37					
Life	3,131,680.21	2.23	26	2.65	9.625	83.98	120,449.24	591.77					
Total:	140,151,055.48	100.00	980	100.00	9.118	81.33	143,011.28	599.81					

Peoples Choice Fixed Rate		% of		Number of		WAC		wa Original		Avg. Current		wa FICO	
Documentation Level	Current Principal Balance	Current Principal Balance	Number of Loans	Number of Loans	WAC	wa Original LTV	Balance	Balance	Balance	Balance	Balance	Balance	Balance
Full	24,966,566.83	78.33	197	80.06	8.787	77.33	126,733.84	603.56					
Limited	6,290,516.67	19.73	46	18.70	8.417	71.80	136,750.36	636.98					
Life	618,131.29	1.94	3	1.22	7.899	69.03	203,043.76	616.55					
Total:	31,875,214.79	100.00	246	100.00	8.696	76.08	129,574.04	610.21					

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Whole Loan Pools

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Balance: 503,658,636

Deutsche Bank @

Town & Country ARM									
Documentation Level	Current Principal Balance	% of Current Principal Balance	Number of Loans	% of Number of Loans	WAC	wa Original LTV	Avg. Current Balance	wa FICO	
Full	41,392,251.47	74.24	253	76.44	8.634	81.36	163,605.74	596.00	
Limited	5,540,982.93	9.94	26	7.85	8.602	79.14	213,114.73	603.22	
Stated Documentation	8,818,787.81	15.82	52	15.71	8.742	73.61	169,592.07	609.42	
Total:	55,752,022.22	100.00	331	100.00	8.648	79.91	168,435.11	598.84	

Town & Country Fixed Rate									
Documentation Level	Current Principal Balance	% of Current Principal Balance	Number of Loans	% of Number of Loans	WAC	wa Original LTV	Avg. Current Balance	wa FICO	
Full	28,365,146.57	76.64	200	78.13	8.757	79.16	141,825.73	632.03	
Limited	3,536,719.76	9.56	20	7.81	8.661	79.85	176,835.99	636.00	
Stated Documentation	5,107,491.74	13.80	36	14.06	9.134	72.04	141,874.77	633.75	
Total:	37,009,358.07	100.00	256	100.00	8.800	78.24	144,567.80	632.55	

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Deutsche Bank @

Property State	Current Principal Balance	% of Current Principal Balance	Number of Loans	% of Loans	WAC	wa Original LTV	Avg. Current Balance	wa FICO
Georgia	26,155,759.63	21.81	224	20.31	10.030	84.26	116,766.78	609.22
Florida	18,434,902.94	15.38	185	16.77	10.114	85.01	99,648.12	616.00
New York	15,360,732.89	12.81	102	9.25	9.901	82.12	150,536.42	617.01
Tennessee	9,986,669.64	8.33	118	10.70	9.963	84.34	84,632.79	604.72
New Jersey	9,888,660.38	8.25	66	5.89	10.408	81.73	152,133.24	598.93
South Carolina	7,823,857.08	6.53	93	8.43	9.949	83.38	84,127.50	606.83
North Carolina	7,159,575.87	5.97	64	5.80	10.034	82.35	111,868.37	603.30
Ohio	5,960,181.43	4.97	72	6.53	9.986	84.30	82,780.30	606.73
Connecticut	5,430,137.08	4.53	35	3.17	9.906	82.54	155,146.77	614.14
Texas	2,895,164.94	2.41	28	2.54	10.239	83.66	103,398.75	628.65
Other	10,802,894.63	9.01	117	10.61	10.080	83.42	92,332.35	611.00
Total:	119,888,526.51	100.00	1,103	100.00	10.052	83.56	108,702.20	610.21

Property State	Current Principal Balance	% of Current Principal Balance	Number of Loans	% of Loans	WAC	wa Original LTV	Avg. Current Balance	wa FICO
California	43,794,026.35	36.81	211	24.91	8.216	77.39	207,554.63	612.33
Michigan	8,348,304.10	7.02	75	8.85	9.048	77.48	111,310.72	574.07
Florida	7,495,527.14	6.30	71	8.38	8.737	77.67	105,570.80	597.80
Illinois	6,193,508.85	5.21	43	5.08	8.531	77.17	144,035.09	601.15
Texas	5,008,195.96	4.21	59	6.97	9.677	76.55	84,884.68	591.79
Colorado	4,321,178.19	3.63	26	3.07	8.367	79.61	166,199.16	606.89
Massachusetts	3,745,757.51	3.15	19	2.24	8.645	72.98	197,145.13	601.69
Georgia	3,263,753.56	2.74	28	3.07	9.630	75.06	125,528.98	563.41
Washington	2,728,072.58	2.29	16	1.89	8.777	79.92	170,504.54	578.94
Arizona	2,307,891.01	1.94	19	2.24	9.071	82.15	121,467.95	597.31
Other	31,766,244.02	26.70	282	33.29	8.896	79.10	112,646.26	588.43
Total:	118,972,459.26	100.00	847	100.00	8.654	77.85	140,463.35	597.97

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Whole Loan Pools

Preliminary Collateral Analysis

All records

3,763 records

Balance: 503,698,636

Deutsche Bank @

Peoples Choice									
Property State	Current Principal Balance	% of Current Principal Balance	Number of Loans	% of Loans	WAC	wa Original LTV	Avg. Current Balance	wa FICO	
California	75,763,593.59	44.04	361	29.45	8.437	78.85	209,871.45	606.32	
Florida	26,257,137.83	15.26	232	18.92	9.507	81.48	113,177.32	603.87	
Georgia	11,988,376.88	6.97	92	7.50	9.481	83.70	130,308.44	600.86	
Ohio	8,767,994.68	5.10	110	8.97	9.952	80.57	79,703.04	594.91	
Illinois	7,982,647.71	4.64	65	5.30	9.764	82.44	122,809.96	595.80	
Connecticut	7,599,402.87	4.42	63	5.14	9.987	80.99	120,625.44	606.07	
Pennsylvania	6,041,603.43	3.51	83	6.77	9.967	80.96	72,790.40	593.43	
Michigan	4,977,884.18	2.89	47	3.83	9.350	79.47	105,912.43	595.36	
Hawaii	2,964,596.91	1.72	13	1.06	8.668	80.96	228,045.15	591.76	
Nevada	2,453,341.02	1.43	15	1.22	9.112	82.54	163,556.07	635.38	
Other	17,229,701.17	10.02	145	11.83	9.097	81.40	118,825.53	596.58	
Total:	172,026,270.27	100.00	1,226	100.00	9.040	80.36	140,315.07	601.74	

Town & Country									
Property State	Current Principal Balance	% of Current Principal Balance	Number of Loans	% of Loans	WAC	wa Original LTV	Avg. Current Balance	wa FICO	
California	43,513,199.94	46.91	242	41.23	8.320	77.37	179,806.61	618.49	
Minnesota	21,814,034.04	23.52	166	28.28	9.307	79.34	131,409.84	603.79	
Colorado	16,564,941.96	17.86	111	18.91	8.754	81.32	149,233.71	607.65	
Illinois	10,785,237.72	11.63	67	11.41	8.980	83.48	160,973.70	611.64	
Idaho	83,966.62	0.09	1	0.17	10.500	70.00	83,966.62	606.00	
Total:	92,761,390.29	100.00	587	100.00	8.709	79.24	158,026.20	612.29	

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