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FORM 6-K

0-28504

**SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549**

**REPORT OF FOREIGN PRIVATE ISSUER  
PURSUANT TO RULE 13A-16 OR 15D-6 OF  
THE SECURITIES EXCHANGE ACT OF 1934**

**TRANZ RAIL HOLDINGS LIMITED**  
(REGISTRANT'S NAME AS SPECIFIED IN ITS CHARTER)

**LEVEL 1, CLEAR CENTRE,**  
**CNR NORTHCOTE & TAHAROTO ROAD,**  
**TAKAPUNA, AUCKLAND, NEW ZEALAND**  
(ADDRESS OF PRINCIPAL EXECUTIVE OFFICES)

**PROCESSED**  
JUL 31 2002  
**THOMSON  
FINANCIAL**

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934:

Yes  No

29 July 2002, *Tranz Rail Holdings Limited to Delist from NASDAQ*

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**For Immediate Release**

**29 July, 2002**

**TRANZ RAIL HOLDINGS LIMITED TO DELIST FROM NASDAQ**

Auckland, New Zealand - - Tranz Rail Holdings Limited [NZSE : TRH] [NASDAQ : TNZR]

Tranz Rail Holdings Limited today announced that it is de-listing from NASDAQ at the close of trading in the United States of America on 31 July, 2002 .

This decision had been foreshadowed in our press release on 3 May, 2002. The decision to de-list follows considerable recent change to Tranz Rail's shareholding with 60% held in New Zealand with a further 16% held by Australian institutions.

With the primary market for Tranz Rail shares now on the New Zealand Stock Exchange there has been a resultant shift from trading on the US NASDAQ market.

In connection with termination of the NASDAQ listing , Tranz Rail will be terminating its ADR programme on 2 August, 2002.

ADR holders who wish to keep their Tranz Rail positions may convert their ADRs to ordinary shares by following the procedures set out in the Bank of New York notice of Termination previously sent to ADR holders. The principal market for the ordinary shares is the NZSE, and any dividends on the ordinary shares (currently suspended) will be payable in NZ dollars.

**Media Inquiries to:**

**Alan McDonald  
Media Spokesman**

**0274 313 920**

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Tranz Rail Finance Limited  
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New Zealand  
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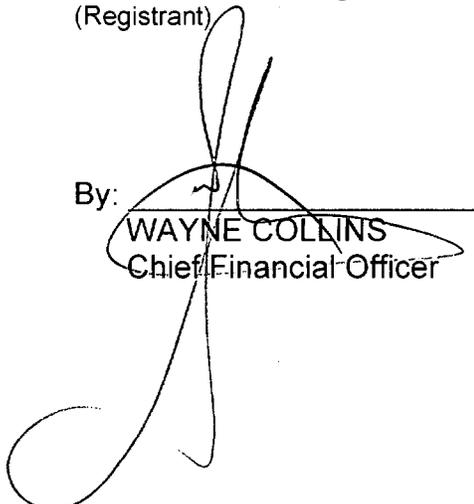
Wayne Collins  
Chief Financial Officer

### SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on behalf by the undersigned, thereto duly authorized.

**Tranz Rail Holdings Limited**  
(Registrant)

By:

  
**WAYNE COLLINS**  
Chief Financial Officer

Date: **29 July 2002**