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SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN ISSUER

Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

For the month of July 2002

UPM-KYMMENE CORPORATION
(Translation of registrant's name into English)

Eteläesplanadi 2
FIN-00130 Helsinki, Finland
(Address of principal executive offices)

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THOMSON
FINANCIAL

Indicate by check mark whether the registrant files or will file annual reports
under cover Form 20-F or Form 40-F.

Form 20-FX.... Form 40-F

Indicate by check mark whether the registrant by furnishing the information
contained in this Form is also thereby furnishing the information to the Commission pursuant
to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes NoX....

UPM-KYMMENE CORPORATION Stock Exchange Release 31 July, 2002
at 11:00 a.m.

THE CAPITAL GROUP COMPANIES, INC. FUNDS' HOLDING OF UPM-KYMMENE
VOTING RIGHTS 9.85 PER CENT

According to Finnish Securities Market Act, Chapter 2, Section 9,
UPM-Kymmene reports the following:

On 24 July, 2002, the holdings by the mutual funds of the Capital
Group Companies, Inc. of the paid up share capital of UPM-Kymmene
was as follows:

Capital Research and Management Company, shares	17,437,612
Capital Guardian Trust Company	13,635,079
Capital International, Inc.	584,495
Capital International Ltd.	342,866
Capital International, S.A.	148,041
Total	34,148,093

This holding amounts to 12.37 per cent of UPM-Kymmene's paid up
share capital.

On 24 July, 2002, the voting rights of the Capital Group
Companies, Inc. were as follows:

Capital Research and Management Company, shares	13,487,012
Capital Guardian Trust Company	11,250,137
Capital International, Inc.	545,095
Capital International Ltd.	271,038
Capital International, S.A.	60,384
Total	25,613,666

The total amount of voting rights managed by the Capital Group
Companies, Inc. represented 9.85 per cent of the voting rights in
UPM-Kymmene.

UPM-Kymmene Corporation

Markku Franssila
Senior Vice President, Corporate Communications

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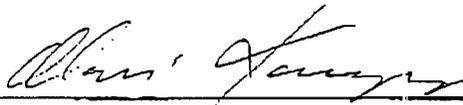
SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: July 31, 2002

UPM-KYMMENE CORPORATION

By: 
Name: Markku Franssila
Title: Vice President, Corporate
Communications

By: 
Name: Olavi Kauppila
Title: Vice President, Investor Relations