

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

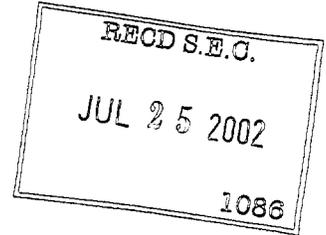


02046865

**Form 6-K**

Report of Foreign Issuer  
Pursuant to Rule 13a-16 or 15d-16 of  
the Securities Exchange Act of 1934

For the month of July, 2002



*RE*  
*7/1/02*

**MITSUBISHI TOKYO FINANCIAL GROUP, INC.**  
(Translation of registrant's name into English)

10-1, Yurakucho 1-chome, Chiyoda-ku  
Tokyo 100-0006, Japan  
(Address of principal executive offices)

**PROCESSED**  
JUL 30 2002  
THOMSON  
FINANCIAL

[Indicate by check mark whether the registrant files or  
will file annual reports under cover Form 20-F or Form 40-F.]

Form 20-F  Form 40-F

[Indicate by check mark whether the registrant by furnishing the information  
contained in this Form is also thereby furnishing the information to the Commission  
pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.]

Yes  No

*W*

**Consolidated Summary Report**  
 <under U.S. GAAP>  
 for the Fiscal Year Ended March 31, 2002

Date: July 25, 2002  
 Company name (code number): Mitsubishi Tokyo Financial Group, Inc. (8306)  
 (URL <http://www.mtfg.co.jp>)  
 Stock exchange listings: Tokyo, Osaka, New York, London  
 Headquarters: Tokyo  
 For inquiry: Keiichi Riko, Chief Manager - Financial Policy Division  
 (Phone) +81-3-3240-8139

**Consolidated financial data for the year ended March 31, 2002**

**(1) Operating results**

(in millions of yen except per share data and percentages)

	For the year ended March 31,	
	2002	2001
Gross revenue (change from corresponding period of the previous year)	2,717,702 (16.1)%	3,238,798 20.6%
Income (loss) before income tax expense or benefit (change from corresponding period of the previous year)	(324,233) -	3,589 37.1%
Net income (loss) (change from corresponding period of the previous year)	(216,534) -	(59,174) -
Earnings (loss) per common share - basic (in yen)	(39,733.32)	(12,274.55)
Earnings (loss) per common share - assuming dilution (in yen)	-	-
Net income (loss) as a percentage of shareholders' equity	(8.9)%	(2.1)%
Income (loss) before income tax expense or benefit as a percentage of total assets	(0.3)%	0.0%
Income (loss) before income tax expense or benefit as a percentage of gross revenue	(11.9)%	0.1%

**Notes:**

**1. Equity in earnings (loss) of affiliates for the year ended:**

March 31, 2002: (9,200) million of yen  
 March 31, 2001: (2,158) million of yen

**2. Average number of shares outstanding for the year ended:**

	March 31, 2002:	
	(common stock)	5,555 thousands of shares
	(preferred stock-class 1)	81 thousands of shares
	(preferred stock-class 2)	100 thousands of shares
	March 31, 2001:	
	(common stock)	5,500 thousands of shares
	(preferred stock-class 1)	81 thousands of shares
	(preferred stock-class 2)	100 thousands of shares

**(2) Balance sheet highlights**

(in millions of yen except per share data and percentages)

	As of March 31,	
	2002	2001
Total assets	94,365,114	93,488,950
Shareholders' equity	2,626,497	3,201,296
Shareholders' equity as a percentage of total assets	2.8%	3.4%
Shareholders' equity per common share	391,595.90	499,969.63

**Note:***Number of shares outstanding as of:*

March 31, 2002:	(common stock)	5,742 thousands of shares
	(preferred stock-class 1)	81 thousands of shares
	(preferred stock-class 2)	100 thousands of shares
March 31, 2001:	(common stock)	5,587 thousands of shares
	(preferred stock-class 1)	81 thousands of shares
	(preferred stock-class 2)	100 thousands of shares

**(3) Cash flows**

(in millions of yen)

	For the year ended March 31,	
	2002	2001
Net cash provided by (used in) operating activities	(922,743)	(923,725)
Net cash provided by (used in) investing activities	(546,888)	(5,921,317)
Net cash provided by (used in) financing activities	1,508,172	6,435,663
Cash and cash equivalents at end of fiscal year	1,832,399	1,729,668

The accompanying consolidated financial statements are stated in Japanese yen, the currency of the country in which Mitsubishi Tokyo Financial Group, Inc. ("MTFG") is incorporated and principally operates. Such consolidated financial statements have been prepared on the basis of generally accepted accounting principles and prevailing practices within the banking industry in the United States of America. In certain respects, the financial statements reflect adjustments which are not included in the financial statements of MTFG or its subsidiaries in accordance with applicable statutory requirements and accounting practices in the countries of incorporation.

On April 2, 2001, The Bank of Tokyo-Mitsubishi, Ltd. ("BTM"), The Mitsubishi Trust Banking Corporation ("MTB"), and Nippon Trust Bank Limited ("NTB"), a former subsidiary of BTM, established MTFG, a holding company, through stock-for-stock exchanges. BTM, MTB and NTB each became a wholly-owned subsidiary of MTFG, and the common and preferred shareholders of these three banks received shares of MTFG. The business combination involving BTM and MTB was accounted for under "pooling of interests" method and, accordingly, the information for the periods prior to the business combination included herein presents the combined results of BTM and MTB as if the business combination had been in effect for all the periods presented.

(Reference)

Formulas for computing ratios for the year ended March 31, 2002 are as follows.

**Earnings per common share - basic**

$$\frac{\text{Net income - Total dividends for the fiscal year on preferred stock}}{\text{Average number of common stock for the fiscal year}^*}$$

**Earnings per common share - assuming dilution**

$$\frac{\text{Net income - Total dividends for the fiscal year on preferred stock + Adjustments in net income assuming dilution}}{\text{Average number of common stock for the fiscal year}^* + \text{Number of dilutive potential common stock}}$$

**Net income as a percentage of shareholders' equity**

$$\frac{\text{Net income - Total dividends for the fiscal year on preferred stock}}{\{ [\text{Shareholders' equity at the beginning of the fiscal year - Number of preferred stock at the beginning of the fiscal year} \times \text{Issue price}] + [\text{Shareholders' equity at fiscal year end - Number of preferred stock at fiscal year end} \times \text{Issue price}] \} / 2} \times 100$$

**Shareholders' equity per common share**

$$\frac{\text{Shareholders' equity at fiscal year end - Number of preferred stock at fiscal year end} \times \text{Issue price}}{\text{Number of common stock at fiscal year end}^*}$$

\* excluding treasury stock and parent's common stock owned by subsidiaries

## Consolidated Balance Sheets

## Mitsubishi Tokyo Financial Group, Inc. and Subsidiaries

(in millions of yen)	As of March 31,		Increase/(Decrease) (A) - (B)
	2002 (A)	2001 (B)	
<b>Assets:</b>			
Cash and due from banks	1,832,399	1,729,668	102,731
Interest-earning deposits in other banks	4,332,180	6,014,905	(1,682,725)
Call loans and funds sold	1,626,760	1,828,749	(201,989)
Receivables under resale agreements	1,122,680	1,428,488	(305,808)
Receivables under securities borrowing transactions	1,953,242	1,938,500	14,742
Trading account assets	7,497,253	7,143,309	353,944
<b>Investment securities:</b>			
Securities available for sale	23,282,816	21,730,915	1,551,901
Securities being held to maturity	272,163	306,207	(34,044)
Other investment securities	129,498	168,547	(39,049)
<b>Total investment securities</b>	<b>23,684,477</b>	<b>22,205,669</b>	<b>1,478,808</b>
Loans, net of unearned income and deferred loan fees	50,229,725	49,670,903	558,822
Allowance for credit losses	(1,735,180)	(1,716,984)	(18,196)
<b>Net loans</b>	<b>48,494,545</b>	<b>47,953,919</b>	<b>540,626</b>
Premises and equipment - net	681,366	689,663	(8,297)
Accrued interest	213,697	316,941	(103,244)
Customers' acceptance liability	37,608	43,552	(5,944)
Other assets	2,888,907	2,195,587	693,320
<b>Total</b>	<b>94,365,114</b>	<b>93,488,950</b>	<b>876,164</b>
<b>Liabilities and Shareholders' Equity:</b>			
<b>Deposits:</b>			
<b>Domestic offices:</b>			
Non-interest-bearing	3,091,407	2,884,031	207,376
Interest-bearing	48,826,155	43,064,927	5,761,228
<b>Overseas offices:</b>			
Non-interest-bearing	2,166,464	1,675,511	490,953
Interest-bearing	9,575,475	12,481,273	(2,905,798)
<b>Total deposits</b>	<b>63,659,501</b>	<b>60,105,742</b>	<b>3,553,759</b>
Debentures	2,269,122	3,404,411	(1,135,289)
Call money and funds purchased	2,542,489	2,358,036	184,453
Payables under repurchase agreements	3,786,560	3,046,618	739,942
Payables under securities lending transactions	2,913,983	3,322,704	(408,721)
Due to trust account	2,282,225	3,672,718	(1,390,493)
Other short-term borrowings	3,318,634	2,129,991	1,188,643
Trading account liabilities	2,495,768	4,072,807	(1,577,039)
Obligations to return securities received as collateral	315,538	295,694	19,844
Bank acceptances outstanding	37,608	43,552	(5,944)
Accrued interest	211,010	389,301	(178,291)
Long-term debt	5,183,841	4,963,455	220,386
Other liabilities	2,722,338	2,482,625	239,713
<b>Total liabilities</b>	<b>91,738,617</b>	<b>90,287,654</b>	<b>1,450,963</b>
<b>Shareholders' equity:</b>			
<b>Capital stock:</b>			
Preferred stock - class 1	122,100	122,100	-
Preferred stock - class 2	100,000	100,000	-
Common stock	873,156	856,664	16,492
Capital surplus	850,835	831,105	19,730
<b>Retained earnings:</b>			
Appropriated for legal reserve	236,537	221,689	14,848
Unappropriated	11,593	271,246	(259,653)
<b>Accumulated other changes in equity from nonowner sources, net of taxes</b>			
	523,250	907,424	(384,174)
<b>Total</b>	<b>2,717,471</b>	<b>3,310,228</b>	<b>(592,757)</b>
Less treasury stock - at cost	90,974	108,932	(17,958)
<b>Shareholders' equity - net</b>	<b>2,626,497</b>	<b>3,201,296</b>	<b>(574,799)</b>
<b>Total</b>	<b>94,365,114</b>	<b>93,488,950</b>	<b>876,164</b>

## Consolidated Statements of Operations

## Mitsubishi Tokyo Financial Group, Inc. and Subsidiaries

(in millions of yen)	For the year ended March 31,		Increase/(Decrease)
	2002 (A)	2001 (B)	(A) - (B)
<b>Interest income:</b>			
Loans, including fees	1,276,821	1,476,209	(199,388)
Deposits in other banks	159,784	236,626	(76,842)
Investment securities:			
Interest	336,278	305,832	30,446
Dividends	63,115	62,849	266
Trading account assets	15,144	16,954	(1,810)
Call loans and funds sold	19,318	28,499	(9,181)
Receivables under resale agreements and securities borrowing transactions	146,501	156,005	(9,504)
<b>Total</b>	<b>2,016,961</b>	<b>2,282,974</b>	<b>(266,013)</b>
<b>Interest expense:</b>			
Deposits	485,643	774,512	(288,869)
Debentures	20,491	32,285	(11,794)
Call money and funds purchased	17,853	22,452	(4,599)
Payables under repurchase agreements and securities lending transactions	182,487	238,233	(55,746)
Due to trust account	16,683	27,825	(11,142)
Other short-term borrowings and trading account liabilities	46,567	37,230	9,337
Long-term debt	169,339	178,081	(8,742)
<b>Total</b>	<b>939,063</b>	<b>1,310,618</b>	<b>(371,555)</b>
<b>Net interest income</b>	<b>1,077,898</b>	<b>972,356</b>	<b>105,542</b>
<b>Provision for credit losses</b>	<b>601,689</b>	<b>797,081</b>	<b>(195,392)</b>
<b>Net interest income after provision for credit losses</b>	<b>476,209</b>	<b>175,275</b>	<b>300,934</b>
<b>Non-interest income:</b>			
Fees and commissions	491,864	459,403	32,461
Trading account profits - net	138,460	229,508	(91,048)
Investment securities gains - net	20,598	232,502	(211,904)
Other non-interest income	49,819	34,411	15,408
<b>Total</b>	<b>700,741</b>	<b>955,824</b>	<b>(255,083)</b>
<b>Non-interest expense:</b>			
Salaries and employee benefits	456,568	403,739	52,829
Occupancy expenses - net	134,787	137,373	(2,586)
Foreign exchange losses - net	333,034	104,617	228,417
Losses on other real estate owned	6,233	16,434	(10,201)
Goodwill amortization	7,862	4,444	3,418
Other non-interest expenses	562,699	460,903	101,796
<b>Total</b>	<b>1,501,183</b>	<b>1,127,510</b>	<b>373,673</b>
<b>Income (loss) before income tax expense or benefit and cumulative effect of a change in accounting principle</b>	<b>(324,233)</b>	<b>3,589</b>	<b>(327,822)</b>
<b>Income tax expense (benefit)</b>	<b>(101,832)</b>	<b>62,763</b>	<b>(164,595)</b>
<b>Loss before cumulative effect of a change in accounting principle</b>	<b>(222,401)</b>	<b>(59,174)</b>	<b>(163,227)</b>
<b>Cumulative effect of a change in accounting principle, net of tax</b>	<b>5,867</b>	<b>-</b>	<b>5,867</b>
<b>Net loss</b>	<b>(216,534)</b>	<b>(59,174)</b>	<b>(157,360)</b>
<b>Income attributable to preferred shareholders</b>	<b>4,168</b>	<b>8,336</b>	<b>(4,168)</b>
<b>Net loss attributable to common shareholders</b>	<b>(220,702)</b>	<b>(67,510)</b>	<b>(153,192)</b>
<b>(in yen)</b>			
<b>Amounts per share:</b>			
Basic and diluted per common share - loss before cumulative effect of a change in accounting principle	(40,789.57)	(12,274.55)	(28,515.02)
Basic and diluted loss per common share - net loss	(39,733.32)	(12,274.55)	(27,458.77)

**Nonaccrual and restructured loans,  
and accruing loans contractually past due 90 days or more (unaudited)**

**Mitsubishi Tokyo Financial Group, Inc. and Subsidiaries**

(in billions of yen)	As of March 31,		Increase/(Decrease)
	2002 (A)	2001 (B)	(A) - (B)
<b>Nonaccrual loans:</b>			
Domestic:			
Manufacturing	142.5	118.9	23.6
Construction	213.4	202.5	10.9
Real estate	841.4	939.2	(97.8)
Services	214.8	247.6	(32.8)
Wholesale and retail	251.0	229.9	21.0
Banks and other financial institutions	58.5	125.6	(67.0)
Other industries	39.6	39.9	(0.2)
Consumer	166.3	163.0	3.2
<b>Total domestic</b>	<b>1,928.0</b>	<b>2,067.0</b>	<b>(139.0)</b>
Foreign:			
Governments and official institutions	3.3	2.3	1.0
Banks and other financial institutions	9.1	8.4	0.7
Commercial and industrial	226.0	180.7	45.2
Other	7.0	32.3	(25.2)
<b>Total foreign</b>	<b>245.5</b>	<b>223.8</b>	<b>21.7</b>
<b>Total</b>	<b>2,173.5</b>	<b>2,290.9</b>	<b>(117.3)</b>
<b>Restructured loans:</b>			
Domestic	1,859.1	1,855.6	3.5
Foreign	109.1	98.8	10.3
<b>Total</b>	<b>1,968.3</b>	<b>1,954.4</b>	<b>13.8</b>
<b>Accruing loans contractually past due 90 days or more:</b>			
Domestic	20.2	24.0	(3.7)
Foreign	2.7	3.3	(0.6)
<b>Total</b>	<b>23.0</b>	<b>27.3</b>	<b>(4.3)</b>
<b>Total</b>	<b>4,164.9</b>	<b>4,272.7</b>	<b>(107.8)</b>

Note: Amounts are rounded down to the next lower figures.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: July 25, 2002

MITSUBISHI TOKYO FINANCIAL GROUP, INC.

By: Atsushi Inamura  
Name: Atsushi Inamura  
Title: Chief Manager, General Affairs  
Corporate Administration Division