

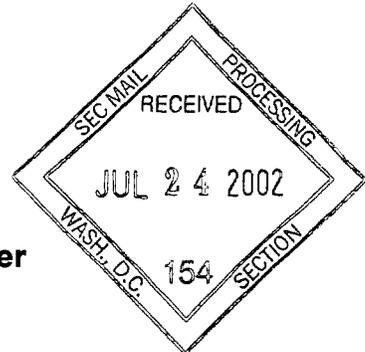
UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549



02046275

FORM 6-K

Report of Foreign Private Issuer  
Pursuant to Rule 13a-16 or 15d-16 Under  
the Securities Exchange Act of 1934



For the month of July, 2002

**Cameco Corporation**  
(Commission file No. 1-14228)

**2121-11th Street West**  
**Saskatoon, Saskatchewan, Canada S7M 1J3**  
(Address of Principal Executive Offices)

**PROCESSED**

JUL 25 2002

THOMSON  
FINANCIAL

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F \_\_\_\_\_ Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes \_\_\_\_\_ No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):

**Exhibit Index**

<u>Exhibit No.</u>	<u>Description</u>	<u>Page No.</u>
1.	Early Warning Report dated July 19, 2002	3-4

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: July 19, 2002

Cameco Corporation  
By:



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Gary M.S. Chad  
Senior Vice-President, Law,  
Regulatory Affairs and  
Corporate Secretary

**REQUIRED REPORT OF OFFEROR PURSUANT TO THE FOLLOWING  
SECURITIES ACT SECTIONS:**

**S. 101 (ONTARIO), S. 111 (BRITISH COLUMBIA),  
S. 141 (ALBERTA), S.110 (SASKATCHEWAN),  
S. 92 (MANITOBA), S. 147.12 (QUEBEC),  
S. 107 (NOVA SCOTIA) and S.102 (NEWFOUNDLAND)**

**NAME, ADDRESS AND TELEPHONE  
NUMBER OF OFFEROR:**

Cameco Corporation (the "Offeror")  
2121-11<sup>th</sup> Street West  
Saskatoon, Saskatchewan S7M 1J3  
(306) 956-6373

**SECURITIES ACQUIRED:**

On July 18, 2002, the Offeror acquired 35.3% of the common shares of UEX Corporation (UEX). The Offeror transferred to UEX its Saskatchewan Hidden Bay advanced exploration properties in exchange for the issue of 31,022,869 common shares of UEX. The Offeror also purchased 2 million UEX common shares under UEX's initial public offering at a price of \$0.25 per common share, bringing Offeror's total interest to 35.3%.

**NAME OF MARKET:**

Not Applicable

**PURPOSE OF ACQUISITION:**

The purpose of the share acquisition is to complete the terms of the plan of arrangement, previously announced by UEX and Pioneer Metals Corporation, to form a new publicly traded uranium exploration company to evaluate promising properties in the Athabasca basin of Northern Saskatchewan. Although the Offeror currently has no plans to acquire additional UEX common shares, it may from time to time in the future decide to do so.

CHANGE OF ANY MATERIAL FACT  
SET OUT IN PREVIOUS S. 101 REPORT:

Not Applicable

NAME OF PERSONS OR COMPANIES WITH  
WHICH THE OFFEROR IS ACTING JOINTLY  
OR IN CONCERT TO ACQUIRE SHARES:

Not Applicable

MATERIAL TERMS OF AGREEMENTS:

The Offeror has entered into a service agreement with UEX, in effect until December 31, 2003, under which the Offeror will provide geological services with respect to the Hidden Bay properties. As long as it holds an equity interest in UEX greater than 20%, the Offeror has the following additional rights:

- first refusal to provide financing required by UEX for development of a mine.
- first right to mill ore from the Hidden Bay properties at the Offeror's nearby Rabbit Lake operation.
- on behalf of UEX to market any uranium production.
- to participate in further share issuances by UEX pro rata to its interest in UEX.
- to fill a single position on the UEX board of directors.

Signed at Saskatoon, Saskatchewan, the 19<sup>th</sup> day of July, 2002.

CAMECO CORPORATION

Per: "Larry Korchinski"  
Larry Korchinski  
Title: Legal Advisor