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SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549



Form 6-K

Report of Foreign Issuer

Pursuant to Rule 13a-16 or 15d-16 of  
the Securities Exchange Act of 1934

For the month of July, 2002

CANADIAN PACIFIC RAILWAY LIMITED  
(Commission File No. 1-1342)  
CANADIAN PACIFIC RAILWAY COMPANY  
(Commission File No. 1-15272)  
(translation of each Registrant's name into English)

PROCESSED

JUL 25 2002

THOMSON  
FINANCIAL

Suite 500, Gulf Canada Square, 401 - 9th Avenue, S.W., Calgary, Alberta, Canada, T2E 1E1  
(address of principal executive offices)

Indicate by check mark whether the registrants file or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F \_\_\_\_\_ Form 40-F  X

Indicate by check mark whether the registrants by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes \_\_\_\_\_ No  X

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- \_\_\_\_\_

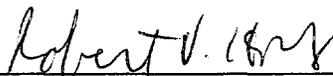
This Report furnished on Form 6-K shall be incorporated by reference into each of the following Registration Statements under the Securities Act of 1933 of the registrant: Form S-8 No. 333-13962 (Canadian Pacific Railway Limited), Form S-8 No. 333-13846 (Canadian Pacific Railway Limited), and Form S-3 No. 2-98605 (Canadian Pacific Railway Company).

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, each registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

CANADIAN PACIFIC RAILWAY LIMITED  
CANADIAN PACIFIC RAILWAY COMPANY  
(Registrants)

Date: July 22, 2002

By:   
Name: Robert V. Horte  
Title: Senior Assistant Corporate Secretary



**CANADIAN  
PACIFIC  
RAILWAY**

# News

**Release: Immediate, July 22, 2002**

## **CANADIAN PACIFIC RAILWAY LIMITED DECLARES DIVIDEND**

CALGARY -- The Board of Directors of Canadian Pacific Railway Limited (TSX/NYSE: CP) has declared a quarterly dividend of twelve and three-quarter cents (\$0.1275) Canadian per share on the outstanding Common Shares. The dividend is payable on October 28, 2002, to holders of record at the close of business on September 27, 2002.

### Contacts:

#### Media

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