

1-14534

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

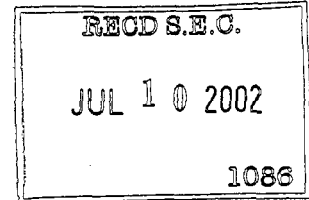


02045861

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

For July 9, 2002

Precision Drilling Corporation
4200, 150 - 6th Avenue S.W.
Calgary, Alberta
Canada T2P 3Y7



PROCESSED

JUL 17 2002

THOMSON
FINANCIAL

(Indicated by check mark whether the registrant files or will file annual reports under Form 20-F or Form 40-F)

Form 20-F _____ Form 40-F _____ ☒

(Indicated by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g-3-2(b) under the Securities Exchange Act of 1934)

Yes _____ No _____ ☒

(If "Yes" marked, indicate below the file number assigned to the registrant in connection with Rule 12g-3-2(b):82)

NI/A

CRG

FORM 55-102F6

INSIDER REPORT

(See instructions on the back of this report)

BOX 1. NAME OF THE REPORTING ISSUER (BLOCK LETTERS)

PRECISION DRILLING CORPORATION

74022-D

BOX 2. INSIDER DATA

RELATIONSHIP(S) TO REPORTING ISSUER

[4] [5] [] [] []

DATE OF LAST
REPORT FILED

OR

IF INITIAL REPORT
DATE ON WHICH YOU
BECAME AN INSIDERCHANGE IN
RELATIONSHIP
FROM LAST REPORT

[] YES [] NO

[] YES [] NO

DAY / MONTH / YEAR

12 06 02

DAY / MONTH / YEAR

12 06 02

BOX 3. NAME, ADDRESS AND TELEPHONE NUMBER OF THE INSIDER (BLOCK LETTERS)

FAMILY NAME OR CORPORATE NAME

SWARTOUT

GIVEN NAMES

HANK

STREET

4200 150 - 6 AVENUE S.W.

CITY

CALGARY

PROV.

AB

BUSINESS TELEPHONE NUMBER

403 - 716 - 4500

CHANGE IN NAME,
ADDRESS OR
TELEPHONE NUMBER
FROM LAST REPORT

403 - 264 - 0251

YES [] NO []

BOX 4. JURISDICTION(S) WHERE THE ISSUER IS A
REPORTING ISSUER OR THE EQUIVALENT

[] ALBERTA

[] ONTARIO

[] BRITISH COLUMBIA

[] QUÉBEC

[] MANITOBA

[] SASKATCHEWAN

[] NEWFOUNDLAND

[] N.B.

[] NOVA SCOTIA

BOX 5. INSIDER HOLDINGS AND CHANGES (IF INITIAL REPORT, COMPLETE SECTIONS A, B, C, D, E AND F ONLY. SEE ALSO INSTRUCTIONS TO BOX 5)

A

DESIGNATION OF CLASS OF SECURITIES

STOCK OPTIONS

COMMON SHARES

COMMON SHARES

COMMON SHARES

B

BALANCE OF CLASS
OF SECURITIES
ON LAST REPORT

896033

14152

400742

13982

C

TRANSACTIONS

NATURE

150

DATE

DAY / MONTH / YEAR

10 07 02

NUMBER VALUE

ACQUIRED

100,000

NUMBER VALUE

DISPOSED OF

UNIT PRICE/
EXERCISE PRICE

52.61

\$ US

D

PRESENT BALANCE
OF CLASS OF
SECURITIES HELD

1996033

14152

400742

13982

E

DIRECT/INDIRECT
CONTROL OR
DIRECTION

[] [] [] []

F

IDENTIFY THE REGISTERED
FUND OR
IS INDIRECT OR WHERE CONTROL OR
DIRECTION IS EXERCISED

[] [] [] []

BOX 6. REMARKS

ATTACHMENT [] YES [] NO

This form is used as a uniform report for the insider reporting requirements under all provincial securities Acts. The terminology used is generic to accommodate the various Acts.

CORRESPONDENCE [] ENGLISH [] FRENCH

KEEP A COPY FOR YOUR FILE

BCSC 55-102F6 Rev. 2001 / 6 / 25

VERSION FRANÇAISE DISPONIBLE SUR DEMANDE

The undersigned certifies that the information given in this report is true and complete in every respect. It is an offence to submit information that, in a material respect and at the time and in the light of the circumstances in which it is submitted, is misleading or untrue.

BOX 7. SIGNATURE

NAME (BLOCK LETTERS)

HANK B. SWARTOUT

SIGNATURE

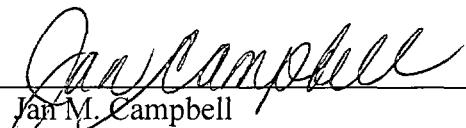
DATE OF THE REPORT

DAY / MONTH / YEAR

9/07/02

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

PRECISION DRILLING CORPORATION

Per: 
Jan M. Campbell
Corporate Secretary

Date: July 9, 2002