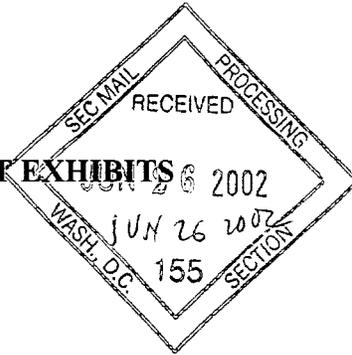




02045571

**FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS**



Credit Suisse First Boston Mortgage Securities Corp.
Exact Name of Registrant as Specified in Charter

0000802106
Registrant CIK Number

**Form 8-K, June 24, 2002 Home Equity Pass-Through
Certificates, Series 2002-1**

333-77054

Electronic Report, Schedule or Registration
Statement of Which the Documents Are a Part
(give period of report)

SEC File Number, if available

Name of Person Filing the Document
(If Other than the Registrant)

PROCESSED
JUL 15 2002
**THOMSON
FINANCIAL**

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CREDIT SUISSE FIRST BOSTON
MORTGAGE SECURITIES CORP.

By: /s/ Kari Roberts

Name: Kari Roberts

Title: Vice President

Dated: June 25, 2002

DERIVED INFORMATION [05/21/02]**[400,000,000] Bonds Offered
(Approximate)*****Home Equity Mortgage Trust Series 2002-1***

Credit Suisse First Boston Mortgage Securities Corp.
Depositor

JPMorgan Chase Bank
Trustee

The information contained in the attached materials is referred to as the "Information".

The Information has been provided by Credit Suisse First Boston. Neither the Issuer of the certificates nor any of its affiliates makes any representation as to the accuracy or completeness of the Information herein. The Information contained herein is preliminary and will be superseded by the applicable prospectus supplement and by any other information subsequently filed with the Securities and Exchange Commission.

The Information contained herein will be superseded by the description of the mortgage pool contained in the prospectus supplement relating to the certificates.

The Information addresses only certain aspects of the applicable certificate's characteristics and thus does not provide a complete assessment. As such, the Information may not reflect the impact of all structural characteristics of the certificate. The assumptions underlying the Information, including structure and collateral, may be modified from time to time to reflect changed circumstances.

Although a registration statement (including the prospectus) relating to the certificates discussed in this communication has been filed with the Securities and Exchange Commission and is effective, the final prospectus supplement relating to the certificates discussed in this communication has not been filed with the Securities and Exchange Commission. This communication shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any offer or sale of the certificates discussed in this communication in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state. Prospective purchasers are referred to the final prospectus and prospectus supplement relating to the certificates discussed in this communication for definitive Information on any matter discussed in this communication. Any investment decision should be based only on the data in the prospectus and the prospectus supplement ("Offering Documents") and the then current version of the Information. Offering Documents contain data that is current as of their publication dates and after publication may no longer be complete or current. A final prospectus and prospectus supplement may be obtained by contacting the Credit Suisse First Boston Trading Desk at (212) 538-8373.

Mortgage Pass-Through Certificates, Series 2002-1

Pricing Information

Offered Certificates (1):

Class	Approximate Certificate Balance (\$)	Bond Type	Coupon (2)	WAL (Years)	Proposed Ratings (S&P/Moody's)
A-1	[100,000,000]	Senior/Adj	LIBOR + []%	[3.2]	AAA/Aaa
A-2 (7)	[165,000,000]	Senior/Fixed	[]%	[3.2]	AAA/Aaa
A-3 (7)	[65,000,000]	Senior/Adj	LIBOR + []%	[3.2]	AAA/Aaa
A-IO (3)	Notional	Senior/Schedule IO	[7.00%](5)	N/A	AAA/Aaa
A-R (6)	[100]	Senior/Residual	Net WAC	N/A	AAA/N/A
M-1	[36,000,000]	Mezzanine/Adj	LIBOR + []%	[6.5]	AA/Aa2
M-2	[24,000,000]	Mezzanine/Adj	LIBOR + []%	[6.5]	A/A2
B	[10,000,000]	Subordinate/Adj	LIBOR + []%	[6.5]	BBB/Baa2
Total	[400,000,100]				

Non-Offered Certificates:

Class	Approximate Certificate Balance (\$)	Bond Type	Coupon	WAL (Years)	Proposed Ratings (S&P/Moody's)
X-1	[0]	Subordinate	Variable	N/A	N/A
X-2	[0]	Charged Off Loans	0.00%	N/A	N/A
P (4)	[100]	Subordinate	Net WAC	N/A	N/A

- (1) The collateral ramp assumes [6%] CPR increasing to [20%] CPR in month [12]. Bonds are priced to call. Initial class balances will be +/- 10% of that indicated.
- (2) A Net Funds Cap caps the coupons on the offered Certificates, other than the Class A-IO Certificates, as described below.
- (3) A notional balance equal to the lesser of (i) [50,000,000] and (ii) the aggregate collateral balance lasting for 30 periods.
- (4) Receives the prepayment penalties collected on the mortgage loans.
- (5) Coupon on Class A-IO Certificates is subject to a net rate cap.
- (6) Non-economic residual with the tax liabilities of the REMIC.
- (7) The Class A-2 and Class A-3 Certificates will have the benefit of the certificate guaranty insurance policy issued by Financial Security Assurance Inc.

SUMMARY TERMS

<i>Underwriters:</i>	Credit Suisse First Boston Corporation
<i>Depositor:</i>	Credit Suisse First Boston Mortgage Securities Corporation
<i>Servicers:</i>	Wilshire Credit Corporation, Ocwen Federal Bank FSB
<i>Trustee:</i>	JPMorgan Chase Bank
<i>Cut-off Date:</i>	[June 1, 2002] for the initial Mortgage Loans.
<i>Deal Settlement:</i>	On or about [June 27, 2002]
<i>Investor Settlement:</i>	On or about [June 28, 2002]
<i>Distribution Dates:</i>	25th day of each month (or the next succeeding business day), beginning in July 2002
<i>Accrual Periods:</i>	With regard to the Offered Certificates, except the Class A-IO, Class A-R and Class A-2 (i) for any Distribution Date, other than the Distribution Date in July 2002, the period commencing on the Distribution Date in the month immediately preceding the month in which such Distribution Date occurs through the day before such Distribution Date and (ii) for the Distribution Date in July 2002, the period commencing on the Deal Settlement Date through July 24, 2002. With regard to the Class A-IO, Class A-R and Class A-2 Certificates, the calendar month immediately preceding the month in which such Distribution date occurs.
<i>Delay Days:</i>	[24 days with respect to the Class A-IO, Class A-R, Class A-2 and Class P Certificates, and 0 days with respect to the other Certificates.]
<i>Pricing Prepayment Speed:</i>	100% of the prepayment assumption (the "PPC") describes prepayments starting at [6%] CPR in month 1, increasing by approximately [1.27%] CPR per month to [20%] CPR in month 12, and remaining at [20%] CPR thereafter.
<i>Certificate Ratings:</i>	It is anticipated that S&P and Moody's will rate the Class A-1, Class A-2, Class A-3, Class A-IO, Class M-1, Class M-2, Class B, and Class A-R Certificates as follows: Class A-1: AAA/Aaa Class A-2: AAA/Aaa Class A-3: AAA/Aaa Class A-IO: AAA/Aaa Class M-1: AA/Aa2 Class M-2: A/A2 Class B: BBB/Baa2 Class A-R: AAA/N/A
<i>Refunding Amount:</i>	Approximately 10% to 15%.
<i>Capitalized Interest Account</i>	[TBD]
<i>Offered Certificates:</i>	The Class A-1, Class A-2, Class A-3, Class A-IO, Class A-R, Class M-1, Class M-2 and Class B Certificates.

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<i>ERISA Eligibility:</i>	Subject to the considerations and conditions described in the Prospectus and Prospectus Supplement. It is expected that the Class A-1, Class A-2, Class A-3, Class A-IO, Class M-1, Class M-2 and Class B may be purchased by employee benefit plans that are subject to ERISA.
<i>SMMEA Treatment:</i>	The Certificates will not constitute "mortgage related securities" for purposes of SMMEA.
<i>Origination Disclosure Practices:</i>	Some of the Group 2 mortgage loans are subject to special rules, disclosure requirements and other regulatory provisions because they are high cost loans. Purchasers or assignees of these high cost loans, including the trust, could be exposed to all claims and defenses that the mortgagors could assert against the originators of the mortgage loans. Remedies available to a mortgagor include monetary penalties, as well as rescission rights if the appropriate disclosures were not given as required or if other violations occurred.
<i>Taxation:</i>	REMIC.
<i>Optional Termination:</i>	[10%] optional clean-up call.
<i>Maximum Pool Balance:</i>	The aggregate of the initial principal balance of the Mortgage Loans plus the Prefunding Amount.
<i>Coupon Step-up:</i>	If the optional clean-up call is not exercised, the pass-through rate on the Offered Certificates, except the Class A-IO and Class A-R Certificates, will be increased by (1) the lesser of (a) 50 basis points and (b) the initial pass-through margin with respect to the Class A-1 and Class A-3 Certificates; and (2) by the lesser of (x) 50 basis points and (y) half the initial pass through margin with respect to the Class M-1, Class M-2, and Class B Certificates; and (3) by 50 basis points with respect to the Class A-2 Certificates.
<i>Pass-through Rate:</i>	For the Offered Certificates other than the Class A-R, the Class A-IO and the Class A-2 Certificates, the lesser of (i) One-Month LIBOR plus the applicable margin, and (ii) the Net Funds Cap. For the Class A-IO Certificates, the lesser of (i) [7.00%] and the net rate cap. For the Class A-2 Certificates, the lesser of [%] and the Net Funds Cap. For the Class A-R Certificates, the Net Funds Cap.
<i>Class A-IO Notional Balance:</i>	The lesser of [50,000,000] and the aggregate collateral balance for each of the first 30 periods through and including the December 2004 payment.
<i>Net Funds Cap:</i>	With respect to each Distribution Date, a fraction, expressed as a percentage, obtained by dividing (x) the amount of interest which accrued on the Mortgage Loans minus the sum of: (i) the servicing fee, (ii) the Class A-IO interest payment amount, (iii) the trustee fee, (iv) the credit risk manager fee, and (v) the premium due for the Class A-2 and Class A-3 certificate guaranty insurance policy by (y) the product of (i) the aggregate principal balance of the Mortgage Loans as of the immediately preceding Distribution Date and (ii) (a) in the case of the Class A-R, Class A-2 and Class P Certificates, 1/12 and (b) in the case of the Class A-1, Class A-3, Class M-1, Class M-2 and Class B Certificates, the actual number of days in the immediately preceding Accrual Period divided by 360.
<i>Basis Risk Carry Forward Amount:</i>	If on any Distribution Date, the Pass-Through Rate for a Class of Offered Certificates, except the Class A-IO, Class A-R and the Class A-2 Certificates, is based on the Net Funds Cap, the excess of (i) the amount of interest such Class would have been entitled to receive on such Distribution Date had the applicable Pass-Through Rate not been subject to the Net Funds Cap, up to the Maximum Interest Rate, over (ii) the amount of interest such Class of Certificates received on such Distribution Date based on the Net Funds Cap, together with the unpaid portion of any such excess from prior Distribution Dates (and accrued interest thereon at the then applicable Pass-Through Rate, without giving effect to the Net Funds Cap) is the "Basis Risk Carry Forward Amount" on such Class of Certificates. The ratings on each Class of Certificates do not address the likelihood of the payment of any Basis Risk Carry Forward Amount.
<i>Maximum Interest Rate:</i>	A rate equal to (i) the weighted average of the mortgage rates less (ii) the servicing fee rate, the trustee fee rate and credit risk manager fee rate.

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Principal and Interest Advancing: Each servicer will be obligated to make cash advances with respect to delinquent payments of principal and interest on the mortgage loans to the extent deemed recoverable (as described in the Prospectus Supplement).

Accrued Certificate Interest: For each Class of Offered Certificates, on any Distribution Date, shall equal the amount of interest accrued during the related Interest Accrual Period on the related Class Certificate Balance.

Interest Carry Forward Amount: For each Class of Offered Certificates, on any Distribution Date, shall equal the sum of (i) the excess of (x) the Accrued Certificate Interest for such Class with respect to prior Distribution Dates (excluding any Basis Risk Carry Forward Amount with respect to such Class), plus any unpaid Interest Carry Forward Amount from the prior Distribution Date, over (y) the amount actually distributed to such Class with respect to interest on such prior Distribution Dates and (ii) interest on such excess at the Pass-Through for such Class.

- Credit Enhancement:*
1. Excess cashflow
 2. Overcollateralization.
 3. Subordination (see table below).

Class	Expected Initial Credit Enhancement*	Expected Initial Target Credit Enhancement*	Expected Final Target Credit Enhancement**
A-1, A-2, A-3	[17.50]%	[21.00]%	[42.00]%
M-1	[8.50]%	[12.00]%	[24.00]%
M-2	[2.50]%	[6.00]%	[12.00]%
B	[0.00]%	[3.50]%	[7.00]%

* Prior to stepdown date, based on Maximum Pool Balance.

** On or after stepdown date, based on current pool balance.

- Overcollateralization:*
1. Before the Stepdown Date, the required overcollateralization amount is initially [3.50]% of the Maximum Pool Balance.
 2. On and after the Stepdown Date, the required overcollateralization amount is [7.00]% of the outstanding pool balance (subject to a Trigger Event).
 3. The required overcollateralization amount is subject to a floor of [0.50]% of the Maximum Pool Balance.
 4. On any Distribution Date on or after the Stepdown Date, if a Trigger Event occurs or is continuing, the required overcollateralization amount will be equal to the required overcollateralization amount in effect for the Distribution Date immediately preceding such Distribution Date.

Senior Enhancement Percentage: With respect to any Distribution Date, the percentage obtained by dividing (x) the sum of (i) the aggregate Class Certificate Balance of the Class M-1, Class M-2 and Class B Certificates and (ii) the overcollateralization amount, in each case after giving effect to payments on such Distribution Date, by (y) the aggregate principal balance of the Mortgage Loans as of the last day of the related remittance period.

Stepdown Date: The later to occur of (i) the Distribution Date in [July] 2005 and (ii) the first Distribution Date on which the Senior Enhancement Percentage (for this purpose only, prior to giving effect to Certificate payments) is greater than or equal to [42.00]%.

Trigger Event: A Trigger Event will be in effect for any distribution date if (a) the Delinquency Rates for each of the three (or one and two, in the case of the first and second distribution dates, respectively) immediately preceding months equals or exceeds [TBD] % of the Senior Enhancement Percentage for such distribution date or (b) the cumulative realized losses on the mortgage loans exceed the percentage of the Maximum Pool Balance for that distribution date as specified below:

<u>Distribution Date</u>	<u>Percentage of Maximum Pool Balance</u>
Jul. 2002 – Jun. 2005	N/A

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Jul. 2005 – Jun. 2006	[TBD]
Jul. 2006 – Jun. 2007	[TBD]
Jul. 2007 – Jun. 2008	[TBD]
Jul. 2008 – Jun. 2009	[TBD]
Jul. 2009 and thereafter	[TBD]

Registration: The Offered Certificates, other than the Class A-R Certificates, will be available in book-entry form through DTC, Clearstream, Luxembourg and Euroclear.

Source for Calculation of One-Month LIBOR: Telerate Page 3750.

Distributions to Certificate holders:

- I. The Interest Remittance Amount of each loan group will be distributed on each Distribution Date as follows:
 1. To FSA, any premium due for the certificate guaranty insurance policy;
 2. Concurrently, to the Class A-1, Class A-2, Class A-3, Class A-IO, Class A-R and Class P Certificates, Accrued Certificate Interest and any Interest Carry Forward Amounts for such Classes, *pro rata*;
 3. To FSA, any reimbursement for amounts paid under the certificate guaranty insurance policy, together with interest thereon at the rate set forth in the pooling and servicing agreement;
 4. To the Class M-1 Certificates, Accrued Certificate Interest and any Interest Carry Forward Amount for such Class;
 5. To the Class M-2 Certificates, Accrued Certificate Interest and any Interest Carry Forward Amount for such Class;
 6. To the Class B Certificates, Accrued Certificate Interest and any Interest Carry Forward Amount for such Class;
 7. For application as part of monthly excess cash flow.

- II. Collections of principal before the Stepdown Date, or during a Trigger Event, will be allocated in the following priority:
 1. Commencing on the distribution date in June 2007 or thereafter, to the Class P Certificates until the Class Certificate Balance of such class has been reduced to zero.
 2. First to the Class A-R, until the Class Certificate Balance thereof has been reduced to zero, and then concurrently to the Class A-1 and to the Class A-2 and Class A-3 Certificates on a pro-rata basis, in each case until the Class Certificate Balance of each such class has been reduced to zero. Distribution of principal to the Class A-1 Certificates will be derived primarily from loan group 1. Distribution of principal to the Class A-2 and Class A-3 Certificates will be derived primarily from loan group 2. If on any distribution date one of the Class A-1 or Class A-2 and Class A-3 Certificates is paid off, the remaining amount of principal to be allocated to such class on such distribution date will be distributed to the Class A Certificates from the other loan group. Any monthly excess cashflow shall be allocated between the Class A-1 Certificates and the Class A-2/Class A-3 Certificates *pro rata* based on the aggregate collateral balance of the respective loan group as at the beginning of the related collection period. The aggregate amount of interest and excess cashflow distributed to the Class A-1 Certificates shall not exceed the Interest Remittance Amount derived from Group 1. If this condition is broken, the excess amount shall be paid to the Class A-2/A-3 Certificates *pro rata*.
 3. To FSA, any reimbursement for amounts paid under the Class A-2 and Class A-3 certificate guaranty insurance policy, together with interest thereon at the rate set forth in the pooling and servicing agreement;
 4. Sequentially, to the Class M-1 Certificates, then to the Class M-2 and then to the Class B until the respective Class Certificate Balances are reduced to zero; and
 5. For application as part of monthly excess cash flow.

- III. Collections of principal on and after the Stepdown Date (assuming no Trigger Event is in effect) will be allocated in the following priority:
1. Commencing on the distribution date in June 2007 or thereafter, to the Class P Certificates until the Class Certificate Balance of such class has been reduced to zero.
 2. Concurrently, to the Class A-1 and to the Class A-2 and Class A-3 Certificates, on a pro-rata basis, in accordance with the Target Credit Enhancement percentages until the Class Certificate Balances of each such Class has been reduced to zero. Distribution of principal to the Class A-1 Certificates will be derived primarily from loan group 1. Distribution of principal to the Class A-2 and Class A-3 Certificates will be derived primarily from loan group 2. If on any distribution date one of the Class A-1 or Class A-2 and Class A-3 Certificates is paid off, the remaining amount of principal to be allocated to such class on such distribution date will be distributed to the Class A Certificates from the other loan group. Any monthly excess cashflow shall be allocated between the Class A-1 Certificates and the Class A-2/Class A-3 Certificates *pro rata* based on the aggregate collateral balance of the respective loan group as at the beginning of the related collection period. The aggregate amount of interest and excess cashflow distributed to the Class A-1 Certificates shall not exceed the Interest Remittance Amount derived from Group 1. If this condition is broken, the excess amount shall be paid to the Class A-2/A-3 Certificates *pro rata*.
 3. To FSA, any reimbursement for amounts paid under the Class A-2 and Class A-3 certificate guaranty insurance policy, together with interest thereon at the rate set forth in the pooling and servicing agreement;
 4. Sequentially, to the Class M-1 Certificates, then to the Class M-2 and then to the Class B Certificates *pro rata*, in accordance with the Target Credit Enhancement percentages for each class; and
 5. For application as part of each month's excess cash flow.
- IV. Any amount remaining after distributions in clauses I, II and III above shall be distributed to the certificates in the following order of priority:
1. For the first Distribution Date, [100]% of the excess interest defined here in IV will be released to the Class X-1 Certificates.
 2. a) Prior to the Stepdown Date or if a Trigger Event has occurred or is continuing, until the required overcollateralization amount is reached, according to clause II above; or
b) On or after the Stepdown Date, provided no Trigger Event is in effect, until the required overcollateralization amount is reached, according to clause III above;
 3. To the Class M-1 Certificates, any unpaid realized loss amounts for such Class;
 4. To the Class M-2 Certificates, any unpaid realized loss amounts for such Class;
 5. To the Class B Certificates, any unpaid realized loss amounts for such Class;
 6. To the Class A-1 and A-3 Certificates, any Basis Risk Carry Forward Amounts, for such Class *pro rata* based on their respective amounts of Basis Risk Shortfall due;
 7. To the Class M-1 Certificates, any Basis Risk Carry Forward Amounts for such Class;
 8. To the Class M-2 Certificates, any Basis Risk Carry Forward Amounts for such Class;
 9. To the Class B Certificates, any Basis Risk Carry Forward Amounts for such Class;
 10. To the Basis Risk Reserve Fund, any amounts required to be paid thereto;
 11. To the Class X-1 Certificates, the amount distributable thereon pursuant to the pooling and servicing agreement;

BOND SUMMARY

To Call

Class A-1	50 PPC	75 PPC	100 PPC	125 PPC	150 PPC	200 PPC
Average Life	5.59	4.17	3.20	2.55	2.05	1.30
First Pay (Years)	0.08	0.08	0.08	0.08	0.08	0.08
Last Pay (Years)	14.67	12.67	9.75	7.83	6.42	4.58

Class A-2, A-3	50 PPC	75 PPC	100 PPC	125 PPC	150 PPC	200 PPC
Average Life	5.65	4.16	3.18	2.53	2.04	1.29
First Pay (Years)	0.08	0.08	0.08	0.08	0.08	0.08
Last Pay (Years)	14.67	12.67	9.75	7.83	6.42	4.58

Class M-1	50 PPC	75 PPC	100 PPC	125 PPC	150 PPC	200 PPC
Average Life	11.16	8.46	6.45	5.25	4.63	4.46
First Pay (Years)	6.00	4.17	3.17	3.25	3.42	3.92
Last Pay (Years)	14.67	12.67	9.75	7.83	6.42	4.58

Class M-2	50 PPC	75 PPC	100 PPC	125 PPC	150 PPC	200 PPC
Average Life	11.16	8.46	6.45	5.21	4.47	3.88
First Pay (Years)	6.00	4.17	3.17	3.08	3.17	3.42
Last Pay (Years)	14.67	12.67	9.75	7.83	6.42	4.58

Class B	50 PPC	75 PPC	100 PPC	125 PPC	150 PPC	200 PPC
Average Life	11.16	8.46	6.45	5.20	4.42	3.66
First Pay (Years)	6.00	4.17	3.17	3.08	3.17	3.25
Last Pay (Years)	14.67	12.67	9.75	7.83	6.42	4.58

To Maturity

Class A-1	50 PPC	75 PPC	100 PPC	125 PPC	150 PPC	200 PPC
Average Life	5.69	4.32	3.42	2.78	2.26	1.41
First Pay (Years)	0.08	0.08	0.08	0.08	0.08	0.08
Last Pay (Years)	20.67	17.08	15.83	14.67	14.08	10.25

Class A-2, A-3	50 PPC	75 PPC	100 PPC	125 PPC	150 PPC	200 PPC
Average Life	5.69	4.29	3.36	2.71	2.19	1.36
First Pay (Years)	0.08	0.08	0.08	0.08	0.08	0.08
Last Pay (Years)	19.25	15.83	14.83	14.67	13.08	9.58

Class M-1	50 PPC	75 PPC	100 PPC	125 PPC	150 PPC	200 PPC
Average Life	11.28	8.81	7.01	5.77	5.07	5.21
First Pay (Years)	6.00	4.17	3.17	3.25	3.42	3.92
Last Pay (Years)	17.58	15.83	14.67	14.33	11.92	8.58

Class M-2	50 PPC	75 PPC	100 PPC	125 PPC	150 PPC	200 PPC
Average Life	11.25	8.79	6.98	5.65	4.85	4.15
First Pay (Years)	6.00	4.17	3.17	3.08	3.17	3.42
Last Pay (Years)	15.83	14.67	14.67	12.67	10.50	7.58

Class B	50 PPC	75 PPC	100 PPC	125 PPC	150 PPC	200 PPC
Average Life	11.16	8.78	6.81	5.48	4.67	3.84
First Pay (Years)	6.00	4.17	3.17	3.08	3.17	3.25
Last Pay (Years)	14.75	14.67	13.08	10.58	8.75	6.25

Note: These figures were calculated assuming no certificate guaranty policy is issued.

Net Funds Cap Table

Period	50 PPC	100 PPC	150 PPC	200 PPC
1	10.33%	10.33%	10.33%	10.33%
2	10.32%	10.32%	10.32%	10.31%
3	10.32%	10.31%	10.30%	10.29%
4	10.31%	10.30%	10.28%	10.26%
5	10.31%	10.29%	10.26%	10.24%
6	10.30%	10.27%	10.24%	10.20%
7	10.30%	10.26%	10.22%	10.17%
8	10.29%	10.24%	10.19%	10.13%
9	10.28%	10.22%	10.16%	10.08%
10	10.27%	10.21%	10.13%	10.03%
11	10.26%	10.19%	10.09%	9.98%
12	10.25%	10.17%	10.06%	9.93%
13	10.24%	10.15%	10.03%	9.87%
14	10.24%	10.13%	9.99%	9.81%
15	10.23%	10.11%	9.95%	9.75%
16	10.22%	10.09%	9.92%	9.69%
17	10.21%	10.06%	9.88%	9.62%
18	10.20%	10.04%	9.84%	9.55%
19	10.19%	10.02%	9.79%	9.48%
20	10.18%	10.00%	9.75%	9.41%
21	10.17%	9.97%	9.71%	9.33%
22	10.16%	9.95%	9.66%	9.24%
23	10.15%	9.93%	9.61%	9.16%
24	10.14%	9.90%	9.56%	9.07%
25	10.13%	9.88%	9.51%	8.97%
26	10.12%	9.85%	9.46%	8.88%
27	10.11%	9.83%	9.41%	8.77%
28	10.10%	9.80%	9.35%	8.67%
29	10.09%	9.77%	9.30%	8.55%
30	10.08%	9.74%	9.24%	8.44%
31	11.20%	11.21%	11.22%	11.24%
32	11.21%	11.21%	11.22%	11.24%
33	11.21%	11.21%	11.22%	11.24%
34	11.21%	11.21%	11.23%	11.25%
35	11.21%	11.21%	11.23%	11.25%
36	11.21%	11.22%	11.23%	11.25%

Note: These figures were generated assuming the Class A-2 and Class A-3 Certificates have the benefit of the certificate guaranty insurance policy. The cost of the insurance policy is 10 bps.

Statistical Collateral Summary – Group 1

All information on the Group 1 Mortgage Loans is approximate and is based off of scheduled balances as of the 06/01/02 cutoff date. The final numbers will be found in the prospectus supplement.

Total Number of Loans	3,719		
Total Outstanding Loan Balance	\$ 112,816,627	Min	Max
Average Loan Current Balance	\$ 30,335	\$5,272	\$146,953
Weighted Average Combined LTV	91.88%	3.70%	100.00%
Weighted Average Coupon	11.38%	7.00%	15.50%
Weighted Average FICO (Non-Zero)	696		
Weighted Average Age (Months)	4		
% Prepayment Penalties	19.94%		
% Second Liens	100.00%		

		Loan Count	Balance	%
Current Rate	6.501 - 7.000	2	63,963.87	0.06
	7.001 - 7.500	34	879,620.85	0.78
	7.501 - 8.000	163	4,739,125.18	4.20
	8.001 - 8.500	400	10,683,585.83	9.47
	8.501 - 9.000	353	9,647,483.56	8.55
	9.001 - 9.500	249	7,466,676.47	6.62
	9.501 - 10.000	233	7,731,742.60	6.85
	10.001 - 10.500	157	5,263,082.13	4.67
	10.501 - 11.000	225	7,064,832.08	6.26
	11.001 - 11.500	190	5,347,049.59	4.74
	11.501 - 12.000	190	5,890,606.44	5.22
	12.001 - 12.500	143	4,559,456.80	4.04
	12.501 - 13.000	166	5,124,797.17	4.54
	13.001 - 13.500	278	8,578,158.30	7.60
	13.501 - 14.000	528	16,947,088.13	15.02
	14.001 - 14.500	396	12,497,682.73	11.08
	14.501 - 15.000	11	309,737.83	0.27
15.001 - 15.500	1	21,936.97	0.02	
Total:		3,719	112,816,626.54	100.00

FICO	601 - 625	100	2,935,428.60	2.60
	626 - 650	591	18,249,099.64	16.18
	651 - 675	726	23,215,200.31	20.58
	676 - 700	669	20,532,069.89	18.20
	701 - 725	537	16,137,036.45	14.30
	726 - 750	466	13,821,840.18	12.25
	751 - 775	394	11,092,548.49	9.83
	776 - 800	214	6,221,896.69	5.52
	801 - 825	21	558,506.28	0.50
	826 - 850	1	53,000.00	0.05
Total:		3,719	112,816,626.54	100.00

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Scheduled Balance	0.01 - 25,000.00	1,603	29,077,722.09	25.77
	25,000.01 - 50,000.00	1,800	63,572,140.24	56.35
	50,000.01 - 75,000.00	265	15,536,665.01	13.77
	75,000.01 - 100,000.00	47	4,126,733.10	3.66
	100,000.01 - 125,000.00	2	214,914.52	0.19
	125,000.01 - 150,000.00	2	288,451.58	0.26
	Total:	3,719	112,816,626.54	100.00

Combined LTV	0.001 - 5.000	1	9,988.26	0.01
	5.001 - 10.000	7	154,963.27	0.14
	10.001 - 15.000	6	199,293.76	0.18
	20.001 - 25.000	1	10,997.34	0.01
	25.001 - 30.000	3	127,311.46	0.11
	30.001 - 35.000	3	165,572.37	0.15
	35.001 - 40.000	4	202,908.97	0.18
	40.001 - 45.000	7	222,701.87	0.20
	45.001 - 50.000	8	425,858.92	0.38
	50.001 - 55.000	12	655,377.87	0.58
	55.001 - 60.000	18	736,199.01	0.65
	60.001 - 65.000	21	946,096.67	0.84
	65.001 - 70.000	27	940,599.77	0.83
	70.001 - 75.000	48	2,026,342.28	1.80
	75.001 - 80.000	90	3,747,401.39	3.32
	80.001 - 85.000	125	3,432,181.55	3.04
	85.001 - 90.000	1,107	27,953,312.78	24.78
	90.001 - 95.000	1,202	36,205,523.02	32.09
	95.001 - 100.000	1,029	34,653,995.98	30.72
	Total:	3,719	112,816,626.54	100.00

Documentation Type	Full Documentation	1,656	47,169,073.99	41.81
	Reduced Documentation	842	25,299,323.30	22.43
	No Ratio	149	5,183,762.75	4.59
	No Income/ No Asset	552	18,160,399.42	16.10
	Stated Income / Stated Assets	520	17,004,067.07	15.07
	Total:	3,719	112,816,626.54	100.00

Occupancy Status	Primary	3,130	98,735,013.95	87.52
	Second Home	65	1,411,268.81	1.25
	Investment	524	12,670,343.77	11.23
	Total:	3,719	112,816,626.54	100.00

State	California	1,432	50,120,486.81	44.43
	New Jersey	143	4,197,947.82	3.72
	Arizona	172	4,148,143.22	3.68
	Colorado	121	4,120,510.42	3.65
	New York	117	4,054,398.37	3.59

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<i>State (cont.)</i>	Maryland	119	3,207,387.72	2.84
	Washington	115	3,199,575.26	2.84
	Virginia	122	3,195,788.76	2.83
	Georgia	114	3,055,724.34	2.71
	Oregon	109	3,037,917.80	2.69
	Texas	114	2,934,500.73	2.60
	Florida	102	2,915,313.52	2.58
	Massachusetts	77	2,509,438.25	2.22
	Illinois	75	2,242,990.82	1.99
	Nevada	74	2,206,864.04	1.96
	Other	713	17,669,638.68	15.66
	Total:	3,719	112,816,626.54	100.00
Purpose	Purchase	2,351	68,790,828.25	60.98
	Refi Cashout	1,064	36,091,881.26	31.99
	Refi R/T	288	7,497,607.73	6.65
	Debt Consolidation	16	436,309.30	0.39
	Total:	3,719	112,816,626.54	100.00
Product Type	Fixed Rate	3,719	112,816,626.54	100.00
	Total:	3,719	112,816,626.54	100.00
Property Type	Single Family Residence	2,387	73,011,307.85	64.72
	Planned Unit Development	533	16,700,718.05	14.80
	2-4 Family	375	11,489,721.46	10.18
	Condominium	372	10,214,579.90	9.05
	Cooperative	3	107,216.51	0.10
	Manufactured Housing	33	867,861.50	0.77
	Townhouse/Rowhouse	16	425,221.27	0.38
	Total:	3,719	112,816,626.54	100.00
Lien Position	Second Lien	3,719	112,816,626.54	100.00
	Total:	3,719	112,816,626.54	100.00

Statistical Collateral Summary – Group 2

All information on the Group 2 Mortgage Loans is approximate and is based off of scheduled balances as of the 06/01/02 cutoff date. The final numbers will be found in the prospectus supplement. In the final pool, thirty-day delinquencies and sixty day delinquencies will represent less than 1.50% and 0.50% of the Mortgage Loans, respectively.

Total Number of Loans	4,926		
Total Outstanding Loan Balance	\$ 235,657,276	Min	Max
Average Loan Current Balance	\$47,839	\$2,490	\$400,000
Weighted Average Combined LTV	92.71%	9.97%	100.00%
Weighted Average Coupon	11.94%	6.00%	16.99%
Weighted Average FICO (Non-Zero)	679		
Weighted Average Age (Months)	4		
% Prepayment Penalties	47.37%		
% Second Liens	100.00%		

		Loan Count	Balance	%
Current Rate	5.501 - 6.000	1	12,072.10	0.01
	6.501 - 7.000	2	122,984.50	0.05
	7.001 - 7.500	24	1,174,425.09	0.50
	7.501 - 8.000	111	5,576,838.42	2.37
	8.001 - 8.500	157	8,083,813.32	3.43
	8.501 - 9.000	273	12,342,224.41	5.24
	9.001 - 9.500	129	7,740,326.70	3.28
	9.501 - 10.000	271	14,823,749.83	6.29
	10.001 - 10.500	205	12,424,990.26	5.27
	10.501 - 11.000	307	17,880,009.81	7.59
	11.001 - 11.500	251	14,784,390.94	6.27
	11.501 - 12.000	448	23,333,403.13	9.90
	12.001 - 12.500	284	13,761,460.43	5.84
	12.501 - 13.000	553	25,117,122.11	10.66
	13.001 - 13.500	327	15,983,324.71	6.78
	13.501 - 14.000	804	32,834,271.22	13.93
	14.001 - 14.500	562	24,606,823.07	10.44
	14.501 - 15.000	201	4,591,152.62	1.95
	15.001 - 15.500	12	364,503.01	0.15
	15.501 - 16.000	3	85,831.61	0.04
	16.501 - 17.000	1	13,558.77	0.01
	Total:	4,926	235,657,276.08	100.00
FICO	Not Available	19	816,272.00	0.35
	501 - 525	1	17,070.66	0.01
	526 - 550	4	48,528.48	0.02
	551 - 575	114	1,518,347.31	0.64
	576 - 600	197	4,108,895.98	1.74
	601 - 625	570	19,846,948.10	8.42
	626 - 650	1,055	47,079,482.44	19.98
	651 - 675	963	49,255,715.26	20.90
	676 - 700	735	40,332,822.93	17.12

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FICO (cont.)	701 - 725	533	31,318,310.59	13.29
	726 - 750	348	19,947,783.17	8.46
	751 - 775	246	13,628,734.63	5.78
	776 - 800	130	7,272,724.61	3.09
	801 - 825	10	453,843.11	0.19
	826 - 850	1	11,796.80	0.01
Total:	4,926	235,657,276.08	100.00	

Scheduled Balance	0.01 - 25,000.00	1,321	21,454,678.59	9.10
	25,000.01 - 50,000.00	1,909	70,669,223.59	29.99
	50,000.01 - 75,000.00	1,021	62,730,900.36	26.62
	75,000.01 - 100,000.00	394	34,743,897.89	14.74
	100,000.01 - 125,000.00	123	13,892,018.98	5.90
	125,000.01 - 150,000.00	54	7,577,934.55	3.22
	150,000.01 - 175,000.00	25	4,089,206.02	1.74
	175,000.01 - 200,000.00	27	5,154,292.65	2.19
	200,000.01 - 225,000.00	14	2,997,504.82	1.27
	225,000.01 - 250,000.00	8	1,951,411.72	0.83
	250,000.01 - 275,000.00	2	517,668.70	0.22
	275,000.01 - 300,000.00	6	1,697,711.50	0.72
	300,000.01 - 325,000.00	3	920,751.27	0.39
	325,000.01 - 350,000.00	4	1,352,191.58	0.57
	350,000.01 - 375,000.00	2	735,788.37	0.31
	375,000.01 - 400,000.00	13	5,172,095.49	2.19
	Total:	4,926	235,657,276.08	100.00

Combined LTV	5.001 - 10.000	2	68,326.59	0.03
	10.001 - 15.000	3	161,420.42	0.07
	15.001 - 20.000	2	98,886.67	0.04
	25.001 - 30.000	2	136,951.66	0.06
	30.001 - 35.000	5	670,434.81	0.28
	35.001 - 40.000	1	99,704.55	0.04
	40.001 - 45.000	4	590,826.37	0.25
	45.001 - 50.000	5	650,452.58	0.28
	50.001 - 55.000	14	1,401,862.47	0.59
	55.001 - 60.000	12	1,545,918.82	0.66
	60.001 - 65.000	20	1,372,949.48	0.58
	65.001 - 70.000	36	2,948,271.19	1.25
	70.001 - 75.000	54	3,972,885.14	1.69
	75.001 - 80.000	167	15,030,703.57	6.38
	80.001 - 85.000	184	8,844,557.72	3.75
	85.001 - 90.000	919	47,553,615.39	20.18
	90.001 - 95.000	898	38,386,238.59	16.29
95.001 - 100.000	2,598	112,123,270.05	47.58	
Total:	4,926	235,657,276.08	100.00	

Documentation Type	Full Documentation	2,530	99,597,708.37	42.26
	Reduced Documentation	748	42,694,316.19	18.12
	No Ratio	86	7,467,025.02	3.17

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	No Income/ No Asset	316	23,327,613.10	9.90
	Stated Income / Stated Assets	1,246	62,570,613.40	26.55
	Total:	4,926	235,657,276.08	100.00
Occupancy Status	Primary	4,711	225,118,234.53	95.53
	Second Home	46	2,003,496.63	0.85
	Investment	169	8,535,544.91	3.62
	Total:	4,926	235,657,276.08	100.00
State	California	2,352	136,618,604.71	57.97
	Florida	284	9,582,517.23	4.07
	New York	156	8,498,530.83	3.61
	Arizona	194	6,294,806.43	2.67
	Colorado	122	6,033,838.38	2.56
	Washington	129	5,545,564.21	2.35
	Nevada	134	5,393,745.79	2.29
	Massachusetts	86	4,841,140.53	2.05
	Texas	149	4,790,110.89	2.03
	Georgia	99	4,727,138.87	2.01
	Maryland	91	4,251,933.51	1.80
	New Jersey	78	4,220,791.75	1.79
	Virginia	93	3,605,002.40	1.53
	Illinois	103	2,961,865.03	1.26
	Oregon	71	2,731,643.99	1.16
	Other	785	25,560,041.53	10.85
	Total:	4,926	235,657,276.08	100.00
Purpose	Purchase	3,442	151,959,989.51	64.48
	Cashout Refinance	1,218	71,486,807.77	30.34
	Rate/Term Refinance	262	11,978,625.98	5.08
	Debt Consolidation	3	155,335.71	0.07
	Not Available	1	76,517.10	0.03
	Total:	4,926	235,657,276.08	100.00
Product Type	Fixed Rate	4,926	235,657,276.08	100.00
	Total:	4,926	235,657,276.08	100.00
Property Type	Single Family Residence	3,501	161,967,050.90	68.73
	Planned Unit Development	726	41,183,883.70	17.48
	2-4 Family	361	18,981,312.11	8.05
	Condominium	327	13,110,212.27	5.56
	Manufactured Housing	3	100,966.59	0.04
	Townhouse/Rowhouse	8	313,850.50	0.13
	Total:	4,926	235,657,276.08	100.00
Lien Position	Second Lien	4,926	235,657,276.08	100.00
	Total:	4,926	235,657,276.08	100.00

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vs fwd curve, 100 PPC, 100% advancing, 6 month lag, to call, 100% severity
 assumes deal never steps down

	breakeven CDR	Collat Loss %	fwd + 100 CDR	Collat Loss %	fwd + 200 CDR	Collat Loss %	fwd + 300 CDR	Collat Loss %
BBB	5.52	19.68	4.8	17.47	4.08	15.17	3.4	12.9
A	7.76	25.97	7.02	23.98	6.3	21.96	5.58	19.86

Assumptions: Start LIBOR 1.84
 Fwd LIBOR 1.9065 1.9781 2.1238 2.2952 2.4301 2.6046 2.8842 3.0649 3.2521 3.4739 3.6654 3.8459 4.0313 4.222 4.3655 4.4639 4.6275 4.7242 4.751

Coupon	FSA	Size (%)	
A-1	39	0	25
A-2	5.25	0.1	41.25
A-3	29	0.1	16.25
M-1	120	0	9
M-2	205	0	6
B	325	0	2.5

M-2 breakeven CDR
 1.84% flat LIBOR
 8 CDR
 Writedown
 Collat Loss
 WAL

Collat GWAC (incl. Prefunding)
 11.7724

[redacted] tied out w/ Marcio