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**SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**FORM 6-K**



02045017

Report of Foreign Private Issuer  
Pursuant to Rule 13a-16 or 15d-16 of  
the Securities Exchange Act of 1934

June 1, 2002

**SCITEX CORPORATION LTD.**  
(Translation of registrant's name into English)

3 Azrieli Center  
Triangle Building  
Tel Aviv, 67203  
Israel

(Address of principal executive offices)

**PROCESSED**

JUL 16 2002  
THOMSON  
FINANCIAL

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities and Exchange Act of 1934.

Yes  No

Attached to the Registrant's Form 6-K, and incorporated by reference herein is the Registrant's press release dated June 19, 2002, announcing the Registrant's receipt of a notice of proposed IRS assessment.

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

July 1, 2002

SCITEX CORPORATION LTD.

  
\_\_\_\_\_  
Steven L. Kirshenbaum, Esq.  
Attorney-in-Fact



## NEWS

FOR IMMEDIATE RELEASE

### Scitex Receives Notice of Proposed IRS Assessment

**Tel Aviv, Israel – June 19, 2002.** Scitex Corporation Ltd. (NASDAQ & TASE: SCIX), a world leader in industrial inkjet digital printing solutions, today announced that it has received a notice from the U.S. Internal Revenue Service proposing to assess additional U.S. federal income taxes for the years 1992 through 1996.

As previously announced, Scitex has been in negotiations with the IRS with regard to an audit of U.S. subsidiaries for those years. In partial settlement of this audit, Scitex consented to a “partial assessment” by the IRS for \$10.6 million of federal income taxes on the issues agreed upon to date. This amount excludes state income taxes and interest, which in due course will be assessed and are expected to almost double the above amount. Scitex has already made advance payments of \$21.5 million on account of this audit.

The notice from the IRS proposes to assess an additional \$29.6 million of federal income taxes. This amount excludes state income taxes and interest, which would almost double that figure. Scitex is reviewing the proposed assessment and intends to vigorously dispute the issues raised by the IRS and to appeal the proposed assessment. The outcome of the appeal cannot be predicted at this time. Due to the advance payments and existing reserves, Scitex believes that it is not necessary at this time to establish additional reserves for this proposed assessment.

#### **About Scitex Corporation Ltd.**

Scitex Corporation Ltd., is a world leader in digital industrial inkjet printing solutions. Through its wholly owned subsidiaries and strategic investments, Scitex strengthens its market position in this specialized sector. Scitex shares trade on NASDAQ and The Tel Aviv Stock Exchange under the symbol SCIX. For more information, please visit our Web site at [www.scitex.com](http://www.scitex.com).

*Except for the historical information herein, the matters discussed in this news release include forward-looking statements within the meaning of the “safe harbor” provisions of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements that are based on various assumptions (some of which are beyond the Company’s control) may be identified by the use of forward-looking terminology, such as “may”, “can be”, “will”, “expects”, “anticipates”, “intends”, “believes”, “projects”, “potential”, and similar words and phrases. Actual results could differ materially from those set forth in forward-looking statements due to a variety of factors, including, but not limited to, (1) risks in product and technology development, (2) market acceptance of new products and continuing product demand, (3) the impact of competitive products and pricing, (4) changes in domestic and foreign economic and market conditions, (5) timely development and release of new products by strategic suppliers, (6) the impact of the Company’s accounting policies, and (7) the other risk factors detailed in the Company’s most recent annual report and other filings with the US Securities and Exchange Commission. Except as may be required by law, the Company does not undertake, and specifically disclaims, any obligation to publicly release the results of any revisions which may be made to any forward-looking statements to reflect the occurrence of anticipated or unanticipated events or circumstances after the date of such forward-looking statements.*

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