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FORM 11-K

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D. C. 20549

ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES  
EXCHANGE ACT OF 1934: For the fiscal year ended December 31, 2001

OR

TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES  
EXCHANGE ACT OF 1934: For the transition period from \_\_\_\_\_ to \_\_\_\_\_.

Commission File No. 333-93879

A. Full title of the plan and the address of the plan, if different from that of the issuer  
named below:

**Harley-Davidson  
Retirement Savings Plan for York  
Hourly Bargaining Unit Employees**

B. Name of issuer of the securities held pursuant to the plan and the address of its  
principal executive office:

Harley-Davidson, Inc.  
3700 West Juneau Avenue  
Milwaukee, Wisconsin 53208

PROCESSED  
JUL 16 2002

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FINANCIAL P



See page 15 for the exhibit index.

The original of this report on file with the SEC consists of 16 pages.

## REQUIRED INFORMATION

1. Not applicable.
2. Not applicable.
3. Not applicable.
4. The Harley-Davidson Retirement Savings Plan for York Hourly Bargaining Unit Employees (the Plan) is subject to the requirements of the Employee Retirement Income Security Act of 1974 (ERISA). Attached hereto is a copy of the most recent financial statements and schedule of the Plan prepared in accordance with the financial reporting requirements of ERISA.

### Exhibits

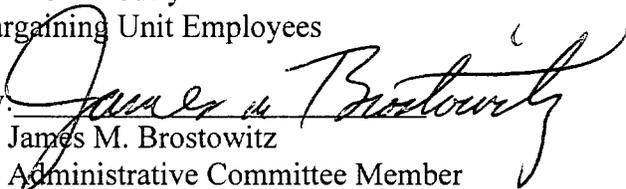
- 23 Consent of Independent Auditors

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the trustees (or other persons who administer the Plan) have duly caused this annual report to be signed by the undersigned thereunto duly authorized.

Harley-Davidson  
Retirement Savings Plan  
For York Hourly  
Bargaining Unit Employees

Date: 6/24/02

By:   
James M. Brostowitz  
Administrative Committee Member

Harley-Davidson Retirement Savings Plan for York  
Hourly Bargaining Unit Employees

Financial Statements  
and Supplemental Schedule

December 31, 2001 and 2000 and  
Year ended December 31, 2001

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## Report of Independent Auditors

Plan Administration Committee  
Harley-Davidson Retirement Savings  
Plan for York  
Hourly Bargaining Unit Employees

We have audited the accompanying statements of net assets available for benefits of Harley-Davidson Retirement Savings Plan for York Hourly Bargaining Unit Employees as of December 31, 2001 and 2000, and the related statement of changes in net assets available for benefits for the year ended December 31, 2001. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

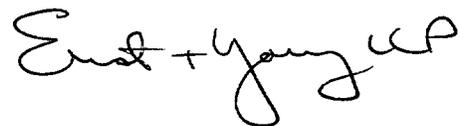
We conducted our audits in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan at December 31, 2001 and 2000, and the changes in its net assets available for benefits for the year ended December 31, 2000, in conformity with accounting principles generally accepted in the United States.

Our audits were performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying supplemental schedule of assets (held at end of year) as of December 31, 2001, is presented for the purpose of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. This supplemental schedule is the responsibility of the Plan's management. The supplemental schedule has been subjected to auditing procedures applied in our audits of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

April 26, 2002

MIL: 0203-0284070



Harley-Davidson Retirement Savings Plan for York  
Hourly Bargaining Unit Employees

Statements of Net Assets Available for Benefits

	December 31	
	2001	2000
<b>Assets</b>		
Investments:		
Interest in Harley-Davidson Retirement Savings Plan Master Trust ( <i>Note 3</i> )	\$11,640,487	\$6,752,055
Notes receivable from participants	174,129	136,071
	<u>11,814,616</u>	<u>6,888,126</u>
<b>Liability</b>		
Excess contributions	84,728	61,319
Net assets available for benefits	<u>\$11,729,888</u>	<u>\$6,826,807</u>

*See accompanying notes.*

MIL: 0203-0284070

Harley-Davidson Retirement Savings Plan for York  
Hourly Bargaining Unit Employees

Statement of Changes in Net Assets Available for Benefits

Year ended December 31, 2001

Additions:

Interest income	\$ 12,155
Earnings on interest in Harley-Davidson Retirement Savings Plan Master Trust ( <i>Note 3</i> )	344,445
Participant contributions	4,694,886
	<u>5,051,486</u>

Deductions:

Benefit payments and withdrawals	140,654
Administrative expenses	1,946
	<u>142,600</u>

Net transfers to other Harley-Davidson plans	<u>(5,805)</u>
Net increase	4,903,081
Net assets available for benefits at beginning of year	6,826,807
Net assets available for benefits at end of year	<u>\$11,729,888</u>

*See accompanying notes.*

Harley-Davidson Retirement Savings Plan for York  
Hourly Bargaining Unit Employees

Notes to Financial Statements

December 31, 2001

**1. Description of the Plan**

The following brief description of the Harley-Davidson Retirement Savings Plan for York Hourly Bargaining Unit Employees (the Plan) is provided for general information purposes only. Participants should refer to the *Summary Plan Description* for more complete information.

**General**

The Plan, effective January 1, 1999, is a defined contribution plan that covers hourly employees of the Harley-Davidson Motor Company Operations, Inc. (the Company) York plants, subject to a union bargaining agreement and meeting minimum eligibility requirements. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

**Contributions**

Participants may defer a portion of their compensation, as defined, on a pretax basis through contributions to the Plan. The maximum amount that participants may defer is determined from time to time by the plan administrator but cannot exceed 20% of compensation and is subject to limitations under the Internal Revenue Code (IRC). Company contributions are not permitted.

**Participants' Accounts**

A separate account is maintained for each participant. The account balances are adjusted on a daily basis for participants' contributions, net investment income (loss), loan fees and distributions of participants' benefits or withdrawals.

In accordance with Plan provisions, participants may direct their contributions to be invested in any combination of 14 investment funds.

Harley-Davidson Retirement Savings Plan for York  
Hourly Bargaining Unit Employees

Notes to Financial Statements (continued)

**1. Description of the Plan (continued)**

The Plan is intended to satisfy the requirements under Section 404(c) of ERISA and therefore provides that participants may choose to direct their contributions and/or all or part of their account balances among any of the Plan's investment alternatives daily.

**Vesting**

Participants are fully vested in their contributions and earnings thereon.

**Payments of Benefits**

Benefit and withdrawal payments consist of the following:

1. Upon retirement, death, disability, or termination of employment, the balance in a participant's separate account(s) is paid to the participant or beneficiary in a lump sum or other form of payment as allowed under the Plan.
2. Participants may not withdraw prior to retirement, death, disability, or termination of employment any portion of their separate account(s) pertaining to contributions made under provisions of Section 401(k) of the IRC, except for financial hardships, as defined in the IRC, or after the participant attains age 59½.

**Master Trust Investment**

The Plan's investments consist of its interest in the commingled investments of the Harley-Davidson Retirement Savings Plan Master Trust (Master Trust) and notes receivable from participants. The Master Trust is a common trust arrangement under which investments of the Plan and four other Harley-Davidson defined contribution plans are commingled (see Note 3). The Plan's investment in the Master Trust is based on its equity share of the Master Trust's investments.

**Administrative Expenses**

Administrative expenses generally are paid by the Company. Loan application and service fees are paid by participants.

Harley-Davidson Retirement Savings Plan for York  
Hourly Bargaining Unit Employees

Notes to Financial Statements (continued)

**1. Description of the Plan (continued)**

**Participant Loans**

Participants may borrow up to 50% of their vested separate account balances, not to exceed \$50,000. Loans bear interest commensurate with the rate which would be charged by commercial lenders for similar loans. The term of the loan cannot exceed five years (ten years in the case of a home purchase).

**2. Summary of Significant Accounting Policies**

**Valuation of Investments**

The Master Trust investments in mutual funds and common trust funds are stated at fair value and are based on the quoted market or redemption values on the last business day of the plan year. Securities traded on a national securities exchange (including the Harley-Davidson, Inc. common stock) are valued at the closing market price on the last business day of the plan year. The money market fund is stated at cost which approximates fair value.

Notes receivable from participants are stated at their unpaid principal balances which approximate fair value.

**Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

**3. Investments**

As indicated in Note 1, the assets of the Master Trust include commingled investments held for the Plan, the Harley-Davidson Retirement Savings Plan for Milwaukee and Tomahawk Hourly Bargaining Unit Employees, the Harley-Davidson Retirement Savings Plan for Salaried Employees, the Harley-Davidson Retirement Savings Plan for Kansas City Hourly Bargaining Unit Employees, and the Buell Motorcycle Company Retirement Savings Plan (collectively, the Plans). The assets have been allocated among the Plans based on the respective participants' interest, adjusted for other allocable assets and liabilities.

Harley-Davidson Retirement Savings Plan for York  
Hourly Bargaining Unit Employees

Notes to Financial Statements (continued)

**3. Investments (continued)**

A summary of the Master Trust's commingled investments at December 31 is as follows:

	2001	2000
Investments at fair value:		
Mutual funds	\$110,496,905	\$ 99,822,567
Common trust fund	53,446,853	30,791,583
Common stock – Harley-Davidson, Inc.	196,737,323	165,700,777
Money market fund	2,687,665	2,757,496
Other payable	(941,607)	(732,437)
Commingled net assets of the Master Trust	362,427,139	298,339,986
Less amounts allocated to other Plans	350,786,652	291,587,931
Plan's interest in Master Trust	\$ 11,640,487	\$ 6,752,055

At December 31, 2001 and 2000, the Plan's interest in the assets of the Master Trust was approximately 3% and 2%, respectively.

Income earned by the commingled investments of the Master Trust and the Plan's allocated share therein for the year ended December 31, 2001 is as follows:

Interest and dividend income	\$ 4,808,500
Net realized and unrealized depreciation in fair value of mutual fund investments	(13,910,204)
Net realized and unrealized appreciation in fair value of common stock	59,383,402
Commingled investment income earned by the Master Trust	50,281,698
Less amounts allocated to other Plans	49,937,253
Master Trust commingled investment loss allocated to the Plan	\$ 344,445

Harley-Davidson Retirement Savings Plan for York  
Hourly Bargaining Unit Employees

Notes to Financial Statements (continued)

**4. Transactions with Parties in Interest**

The Master Trust holds investments in Harley-Davidson, Inc. common stock.

**5. Plan Termination**

Although it has not expressed any intent to do so, the Company has the right under the Plan to terminate the Plan subject to the provisions of ERISA.

**6. Income Tax Status**

The Plan received a determination letter from the Internal Revenue Service dated April 5, 2001, stating that the Plan is qualified under Section 401(a) of the IRC and, therefore, the related trust is exempt from taxation. Once qualified, the Plan is required to operate in conformity with the IRC to maintain its qualification. The plan administrator believes the Plan is being operated in compliance with the applicable requirements of the IRC and, therefore, believes that the Plan is qualified and the related trust is exempt.

Supplemental Schedule

Harley-Davidson Retirement Savings Plan for York  
Hourly Bargaining Unit Employees

Employer Identification Number 39-1805420  
Plan Number 006

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

December 31, 2001

<b>Identity of Issue, Borrower, Lessor, or Similar Party</b>	<b>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</b>	<b>Current Value</b>
Plan participants	Participant loans with interest rates ranging from 6% to 10%, with various maturities. Collateralized with applicable participants' account balances.	<u>\$174,129</u>

## Exhibit Index

Exhibit Number	Description
23	Consent of Independent Auditors

Consent of Ernst & Young LLP, Independent Auditors

We consent to the incorporation by reference in the Registration Statement (Form S-8 No. 333-93879) pertaining to the Harley-Davidson Retirement Savings Plan for York Hourly Bargaining Unit Employees (the Plan) of our report dated April 26, 2002, with respect to the financial statements and schedule of the Plan in this Annual Report (Form 11-K) for the year ended December 31, 2001.

Milwaukee, Wisconsin  
June 24, 2002

