



Norske Skog

Skogn, 2002-06-28

02 JUL -9 AM 11:05

United States Securities and Exchange Commission
Washington DC 20549

USA



SUPPL

Information - file 82-5226

Please find enclosed copy of document sent to Oslo Stock Exchange, June 28, 2002.

Regards,
Norske Skogindustrier ASA
Shareholders' Register

M. Sefteland
for Oddrunn Ringstad

Enclosure: Messages sent to Oslo Stock Exchange June 28, 2002

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Norske Skogindustrier ASA

SEC - file 82-5226_2706

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OSLO STOCK EXCHANGE

NSG – Sale of Power plants

Norske Skog is in final negotiations about a divestment of all of the thirteen hydro power plants which the company owns in Norway. Buskerud Kraftproduksjon will buy Norske Skog's power plants on the Drammen river system, on the Skien river system and in Flatanger in the county of Nord-Trøndelag, while Østfold Energi Produksjon will buy Norske Skog's power plants on the Halden river system. These sales are subject to the approval of the authorities, and it is expected that this procedure will be completed during autumn 2002. The transaction is subject to approval by Norske Skog's Board, which will consider the matter on July 2.

The power plants generate about 700 GWh, in a year of normal precipitation. The gross sales value is estimated to around NOK 1.3 billion, with an estimated capital gain of close to NOK 1 billion before tax, and of around NOK 500 million after tax. The pre-tax profit will be included in the profit and loss account under "Other items".

Oxenøen, 28.06.2002

NORSKE SKOG
Corporate Communications

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