

**ALTAI** RESOURCES INC.

111 Lynedock Crescent, Toronto, Ontario, Canada, M3A 2A7 • Telephone: (416) 383-1328
 Fax: (416) 383-1686 • E-mail: altai@arex.com • Internet: <http://www.altairesources.com>

June 19, 2002

Corporate Finance
 TSX Venture Exchange
 The Exchange Tower, 3rd Floor,
 2 First Canadian Place,
 Toronto, Ontario, M5X 1J2



SUPPL

02 JUL -2 AM 12:10

Dear Sirs:

Re: Altai Resources Inc. ("Altai")

Please be informed that on June 18, 2002, Niyazi Kacira has exercised 15,000 warrants to purchase 15,000 common shares of Altai at \$0.13 per share. With the issue of the above 15,000 shares, Altai has currently 22,933,554 issued and outstanding common shares and 1,235,000 shares purchase warrants outstanding.

Yours sincerely,
ALTAI RESOURCES INC.

PROCESSED

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THOMSON
 FINANCIAL

Maria Au
 Secretary-Treasurer

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c.c. Ontario Securities Commission
 Commission des Valeurs Mobilières du Québec
 British Columbia Securities Commission
 Alberta Securities Commission
 United States Securities & Exchange Commission ✓
 - Attn: Office of International Corporate Finance
 TSX Toronto Stock Exchange