

KGHM Polska Miedź S.A.

ul. M. Skłodowskiej-Curie 48, 59-301 Lubin, POLAND
phone: (48 76) 84 78 200, fax: (48 76) 84 78 500

Division of Corporation Finance

**United States Securities
and Exchange Commission**

Phone: 1 202 94 22 990
Fax: 1 202 94 29 624

name: **Wojciech Marciniak**
Director, Investor Relations

SUPPL

Phone: (48 76) 84 78 280
Fax: (48 76) 84 78 205

Announcement also provided to required statutory authorities

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Current report 48/2002

The Management Board of KGHM Polska Miedź S.A. announces that on 11 June 2002 KGHM Metale S.A. (a subsidiary of KGHM Polska Miedź S.A.) entered into an agreement with WFP Hefra S.A. for obtaining the shares of WFP Hefra S.A. (a subsidiary of KGHM Metale S.A.). KGHM Metale S.A. is obtaining 1 156 250 bearer shares of WFP Hefra S.A., series „E” having a nominal value of PLN 6.40 per share, and a total nominal value of PLN 7 400 thousand in the increased capital of WFP Hefra S.A. These assets were purchased for the amount of PLN 7 400 thousand. The book value of these assets after registration of the increase in capital of WFP Hefra S.A. is PLN 7 400 thousand. The assets acquired were financed with funds possessed by KGHM Metale S.A. The share of the assets acquired in the share capital of WFP Hefra S.A. is 47.44%.

The assets acquired are of long term investment character.

After this purchase the share of KGHM Metale S.A. in the share capital and the number of votes possessed at the General Meeting of WFP Hefra S.A. is 90.24%.

KGHM Metale S.A. is obliged to pay in cash for the new shares of WFP Hefra S.A. by the end of July 2002.

Criteria used for describing these assets as significant: the financial assets purchased by the KGHM Metale S.A. represent over 20% of the share capital of WFP Hefra S.A.

Legal basis:

(§5, section 1, point 1 Decree of the Council of Ministers dated October 16, 2001 - Dz. U. Nr 139, poz. 1569 with later changes)

DYREKTOR DEPARTAMENTU
Informacji Giełdowych i Relacji Inwestorskich

Wojciech Marciniak

WICEPREZES ZARZĄDU

Grzegorz Kubacki

Court of record of incorporation and registration number:

Sąd Rejonowy dla Wrocławia Fabryczne, IX Wydział Gospodarczy Krajowego Rejestru Sądowego
Nr KRS 23302

President of the Management Board: Stanisław Speczik,

Vice-Presidents of the Management Board: Stanisław Siewierski, Witold Bugajski, Grzegorz Kubacki, Jarosław Andrzej Szczepiek

Share capital: PLN 2 000 000 000 (two thousand million)

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