



02 JUL 2002 11:05



3 May 2002

Securities & Exchange Commission
Division of Corporate Finance
Room 3094 (3-G)
450 Fifth Street, N.W.
Washington, D.C. 20549

Attn : Ms Victoria C Choy

Dear Sirs

Re : Exemption No. 82-3318
Issuer : Amsteel Corporation Berhad

SUPPL

We enclose herewith the following documents for filing pursuant to exemption No. 82-3318 granted to Amsteel Corporation Berhad under rule 12g3-2(b) of the Securities Exchange Act of 1934:

- a) General Announcement dated 2 May 2002, Re: Amsteel Corporation Berhad - Pursuant to Paragraph 8.14 of the Listing Requirements and Paragraph 4.1 (b) of Practice Note 4/2001 ("PN4") issued by the Kuala Lumpur Stock Exchange (KLSE"); and
- b) General Announcement dated 2 May 2002, Re: Amsteel Corporation Berhad, Lion Land Berhad and Lion Corporation Berhad (collectively, "the Companies") - Proposed Group Wide Restructuring Scheme ("Proposed GWRS").

Please contact the undersigned for any queries.

Yours faithfully
AMSTEEL CORPORATION BERHAD

PROCESSED
P JUL 01 2002
THOMSON
FINANCIAL

CHAN POH LAN
Secretary

cc Ms Jennifer Monaco - The Bank of New York
620 Avenue of the Americas
6th Floor New York
NY 10011



Form Version 2.0

General Announcement

Ownership transfer to AMSTEEL on 02-05-2002 06:15:40 PM

Submitted by AMSTEEL on 02-05-2002 06:20:24 PM

Reference No AA-020502-85B38

Submitting Merchant Bank :
(if applicable)
Submitting Secretarial Firm Name :
(if applicable)
* Company name : **Amsteel Corporation Berhad**
* Stock name : **AMSTEEL**
* Stock code : **2712**
* Contact person : **Chan Poh Lan**
* Designation : **Secretary**

* Type : **Announcement** **Reply to query**

* Subject :
AMSTEEL CORPORATION BERHAD
Announcement pursuant to Paragraph 8.14 of the Listing Requirements and Paragraph 4.1(b) of Practice Note 4/2001 ("PN4") issued by the Kuala Lumpur Stock Exchange ("KLSE")

* **Contents :-**

In accordance with Paragraph 4.1(b) of Practice Note 4/2001 ("PN4") and Paragraph 8.14 of the Listing Requirements of the KLSE, the Directors of Amsteel Corporation Berhad ("the Company") hereby announce that as at the date hereof:

1. The proposed group wide restructuring scheme announced on 5 July 2000, 8 October 2001 and 26 March 2002 ("Proposed GWRS") is still in progress; and
2. The High Court of Malaya has on 2 May 2002 ordered that the Company and certain of its subsidiaries ("Scheme Companies") be at liberty to convene scheme meetings within six months from 2 May 2002 for the purpose of approving the scheme of compromise and arrangement proposed to be made between each Scheme Company and its non-financial institution and/or trade creditors ("Non-FI Creditors") for the settlement of the debts owing to the Non-FI Creditors.

Tables Section - This section is to be used to create and insert tables. Please make the appropriate reference to the table(s) in the Contents of the Announcement:

AMSTEEL CORPORATION BERHAD (20667-M)


.....
Secretary

02 MAY 2002



Form Version 2.0

General Announcement

Ownership transfer to AMSTEEL on 02-05-2002 06:15:41 PM

Submitted by AMSTEEL on 02-05-2002 06:20:31 PM

Reference No AA-020502-85B39

Submitting Merchant Bank :
(if applicable)
Submitting Secretarial Firm Name :
(if applicable)
* Company name : **Amsteel Corporation Berhad**
* Stock name : **AMSTEEL**
* Stock code : **2712**
* Contact person : **Chan Poh Lan**
* Designation : **Secretary**

* Type : Announcement Reply to query

* Subject :

**AMSTEEL CORPORATION BERHAD
LION LAND BERHAD AND
LION CORPORATION BERHAD
(collectively, "the Companies")
-PROPOSED GROUP WIDE RESTRUCTURING SCHEME ("Proposed GWRs")**

* **Contents :-**

We refer to the announcements by the Companies on 5 July 2000, 19 October 2000, 8 October 2001, 4 March 2002 and 26 March 2002 in relation to the Proposed GWRs.

We wish to announce that the High Court has on 2 May 2002 granted an order for the Companies and certain of their subsidiaries ("Scheme Companies") to convene meetings within a period of six months from 2 May 2002 for the purpose of approving the scheme of compromise and arrangement proposed to be made between each of the Scheme Companies and their respective non-financial institution and/or trade creditors ("Non-FI Creditors") for the settlement of the debts owing to the Non-FI Creditors to facilitate the implementation of the Proposed GWRs pursuant to Section 176 subsection (1) of the Companies Act, 1965.

Tables Section - This section is to be used to create and insert tables. Please make the appropriate reference to the table(s) in the Contents of the Announcement:

AMSTEEL CORPORATION BERHAD (20667-M)


.....
Secretary

02 MAY 2002