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Canadian Everock Explorations Inc.
Financial Statements
(Prepared By Management)
(Unaudited)
March 31, 2002

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Canadian Everrock Explorations Inc.
Balance Sheet
(Prepared By Management)

ASSETS

| | Six Months Ended March 31, <u>2002</u> (Unaudited) | Year Ended September 30, <u>2001</u> (Audited) |
|---------------------|---|---|
| CURRENT | | |
| Accounts receivable | \$ 100 | \$ 100 |
| Prepaid expenses | <u>-</u> | <u>10,217</u> |
| | 100 | 10,317 |
| Mining interests | <u>20,000</u> | <u>20,000</u> |
| | <u>\$ 20,100</u> | <u>\$ 30,317</u> |

LIABILITIES

| | | |
|--|--------------|--------------|
| CURRENT | | |
| Bank indebtedness | \$ - | \$ 61 |
| Accounts payable and accrued liabilities | <u>7,600</u> | <u>4,501</u> |
| Total Liabilities | <u>7,600</u> | <u>4,562</u> |

SHAREHOLDERS EQUITY

| | | |
|------------------------|------------------|------------------|
| SHARE CAPITAL (Note 2) | 205,100 | 205,100 |
| DEFICIT (Page 3) | <u>(192,600)</u> | <u>(179,345)</u> |
| | <u>12,500</u> | <u>25,755</u> |
| | <u>\$ 20,100</u> | <u>\$ 30,317</u> |

See accompanying notes unaudited to financial statements

Canadian Everock Explorations Inc.

STATEMENTS OF LOSS AND DEFICIT 3rd Quarter Ended March 31st, 2002

| | 2002 Unaudited | | 2001 Unaudited | |
|------------------------------------|-------------------|-------------------|-------------------|-------------------|
| | 3 Month Period | Year to Date | 3 Month Period | Year to Date |
| OPERATING EXPENSES | | | | |
| Legal and audit | 9,957 | | - | 2,000 |
| | | 9,957 | | |
| Management fees | 1,800 | 1,800 | 2,000 | 6,625 |
| Shareholder information | 1,298 | 1,498 | - | - |
| Office, general and administration | - | - | 4,853 | 11,315 |
| Net loss for the period | (13,055) | (13,255) | (6,853) | (19,940) |
| Deficit, Beginning of Period | (179,545) | (179,345) | (169,945) | (156,858) |
| DEFICIT, END OF PERIOD | (192,600) | (192,600) | (176,798) | (176,798) |
| NET LOSS PER SHARE | \$ (0.001) | \$ (0.001) | \$ (0.000) | \$ (0.000) |

STATEMENTS OF CASH FLOWS 2nd. Quarter Ended March 31st. 2002

| | 2002 Unaudited | | 2001 Unaudited | |
|---------------------------------------|-------------------|-----------------|-------------------|-----------------|
| | 3 Month Period | Year to Date | 3 Month Period | Year to Date |
| CASH PROVIDED BY (USED IN): | | | | |
| Operating Activities | | | | |
| Net loss for the period | \$ (13,055) | \$ (13,255) | \$ (6,853) | \$ (19,940) |
| Changes in non-cash operating capital | 13,055 | 13,255 | 7,274 | (6,613) |
| | - | - | 421 | (26,553) |
| INCREASE (DECREASE) IN CASH | - | - | 421 | (26,553) |
| CASH, BEGINNING OF PERIOD | - | - | (61) | 26,913 |
| CASH, END OF PERIOD | - | - | 360 | 360 |

See accompanying notes to unaudited financial statements

Canadian Everock Explorations Inc.
Notes to Financial Statements
(Prepared By Management)
March 31, 2002

1. Summary of Significant Accounting Policies

The accompanying policies and methods followed in preparing these financial statements are those used by Canadian Everock Explorations Inc. (the "Company") as set out in the September 30, 2001 audited financial statements. However, the unaudited financial statements for the six months ended March 31, 2002 do not conform in all respects to the disclosure and information that is required for annual financial statements. For further information, see the Company's September 30, 2001 audited financial statements.

The enclosed unaudited financial statements for the six months ended March 31, 2002 conform with generally accepted accounting principles in Canada for financial reporting for interim financial statements.

In the opinion of management, all adjustments considered necessary for fair presentation have been included in these financial statements. Operating results for the six months ended March 31, 2002 is not indicative of the results that may be expected for the full year ended September 30, 2001.

2. Share Capital

a) Authorized- An unlimited number of Common shares

| | | |
|-----------------------------|-------------------|-------------------|
| b) Issued: | <u>Number</u> | <u>\$</u> |
| Common shares | | |
| Balance: September 30, 2001 | <u>12,160,000</u> | <u>\$ 205,100</u> |
| Balance: March 31, 2002 | <u>12,160,000</u> | <u>\$ 205,100</u> |

3. Income taxes

At March 31, 2002, the Company's income tax expense was nil. No benefit has been recognized in these financial statements.

The future income tax assets and liabilities that may result from differences in tax values and accounting values have not been reflected in these financial statements.

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Canadian Everock Explorations Inc.
FINANCIAL STATEMENTS
DECEMBER 31, 2001

Canadian Everrock Explorations Inc.
BALANCE SHEETS

ASSETS

| | December 31, <u>2001</u> (Unaudited) | September 30, <u>2001</u> (Audited) |
|---------------------|--|---|
| CURRENT | | |
| Accounts receivable | \$ 100 | \$ 100 |
| Prepaid expenses | <u>10,217</u> | <u>10,217</u> |
| | <u>10,317</u> | <u>10,317</u> |
| OTHER | | |
| Mining interests | <u>20,000</u> | <u>20,000</u> |
| | <u>20,000</u> | <u>20,000</u> |
| | <u>\$ 30,317</u> | <u>\$ 30,317</u> |

LIABILITIES

| | | |
|--|--------------|--------------|
| CURRENT | | |
| Bank indebtedness | \$ 61 | \$ 61 |
| Accounts payable and accrued liabilities | <u>4,701</u> | <u>4,501</u> |
| | <u>4,762</u> | <u>4,562</u> |

SHAREHOLDERS EQUITY

| | | |
|------------------------|------------------|------------------|
| SHARE CAPITAL (Note 3) | 205,100 | 205,100 |
| DEFICIT (Page 3) | <u>(179,545)</u> | <u>(179,345)</u> |
| | <u>25,555</u> | <u>25,755</u> |
| | <u>\$ 30,317</u> | <u>\$ 30,317</u> |

See accompanying notes unaudited to financial statements

Canadian Everrock Explorations Inc.
Statement of Loss and Deficit

| | Three Months Ended December 31, 2001 <u>(Unaudited)</u> | Three Months Ended December 31, 2000 <u>(Unaudited)</u> |
|------------------------------------|---|---|
| Operating expenses | | |
| Legal and audit | \$ - | 2,000 |
| Management fees | - | 4,625 |
| Shareholder information | 200 | - |
| Office, general and administration | <u>-</u> | <u>6,462</u> |
| | <u>200</u> | <u>13,087</u> |
| Net Income (Loss) for the Period | (100) | (13,087) |
| Deficit, Beginning of Period | <u>(179,345)</u> | <u>(156,858)</u> |
| DEFICIT, END OF PERIOD | <u>\$ (179,545)</u> | <u>\$ (169,945)</u> |
| NET LOSS PER SHARE | <u>\$ (0.000)</u> | <u>\$ (0.001)</u> |

Statement of Changes in Cash Flow

| | Three Months Ended December 31, 2001 | Three Months Ended December 31, 2000 |
|--|---|---|
| Cash provided by (Used in): | | |
| Operating Activities | | |
| Net (loss) for the period | \$ (100) | \$ (13,087) |
| Changes in non-cash operating working capital balances | <u>100</u> | <u>2,000</u> |
| (Used in) Operating Activities | <u>-</u> | <u>(11,087)</u> |
| Financing Activities | | |
| Due from shareholder | - | (15,000) |
| Issuance of common shares | <u>-</u> | <u>75,000</u> |
| Provided by Financing Activities | <u>-</u> | <u>60,000</u> |
| Financing Activities | | |
| Proceeds on disposal of investments | <u>-</u> | <u>(75,000)</u> |
| Provided by Financing Activities | <u>-</u> | <u>(75,000)</u> |
| Increase (decrease) in Cash | - | (26,087) |
| (Bank Indebtedness), cash, beginning of year | <u>(61)</u> | <u>26,913</u> |
| (BANK INDEBTEDNESS), CASH, END OF PERIOD | <u>\$ (61)</u> | <u>\$ 826</u> |

See accompanying notes to unaudited financial statements

Canadian Everock Explorations Inc.
Notes to Financial Statements
DECEMBER 31, 2001
(Unaudited)

1. Summary of Significant Accounting Policies

The accompanying policies and methods followed in preparing these financial statements are those used by Canadian Everock Explorations Inc. (the "Company") as set out in the September 30, 2001 audited financial statements. However, the unaudited financial statements for the three months ended December 31, 2001 do not conform in all respects to the disclosure and information that is required for annual financial statements. For further information, see the Company's September 30, 2001 audited financial statements.

The enclosed unaudited financial statements for the three months ended December 31 2001 conform with generally accepted accounting principles in Canada for financial reporting for interim financial statements.

In the opinion of management, all adjustments considered necessary for fair presentation have been included in these financial statements. Operating results for the three months ended December 31, 2001 is not indicative of the results that may be expected for the full year ended September 30, 2002.

2. Share Capital

a) Authorized- An unlimited number of Common shares

| | | |
|-----------------------------|-------------------|-------------------|
| b) Issued: | <u>Number</u> | <u>\$</u> |
| Common shares | | |
| Balance: September 30, 2001 | <u>12,160,000</u> | <u>205,100</u> |
| Balance: December 31, 2001 | <u>12,160,000</u> | <u>\$ 205,100</u> |

3. Income taxes

Estimated taxable income for the period ended is \$nil. Based upon the level of historic taxable income it cannot be reasonably estimated at this time if its more likely than not the Company will realize the benefits from future income tax assets or the amounts owing from future income tax liabilities.

Consequently, the future recovery or losses arising from differences in tax values and accounting values have been reduced by an equivalent estimated taxable temporary difference valuation allowance.

The estimated taxable temporary difference valuation will be adjusted in the period that is determined that it is more likely than not that some portion or all of the future tax assets or future tax liabilities will be realized.

For further information on the Company's actual losses for tax purposes, please refer to the September 30, 2001 audited financial statements. The benefit of these losses and the loss for the period ended have not been recognized in these financial statements.

At December 31, 2001, the Company's income tax expense was nil. No benefit has been recognized in these financial statements.

The future income tax assets and liabilities that may result from differences in tax values and accounting values have not been reflected in these financial statements.