126 # 82-2227 20-F file # 0-29382.

FORM 55-102F6

# INSIDER REPORT

(See instructions on the back of this report)

Notice - Collection and ... on required under this form is collected on behalf of and used by the securities regulatory authorities set out below for purposes of the admini... curities legislation in British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, Québec, Nova Scotia and Newfoundland. Some of the required infor... islation in each of the jurisdictions indicated above. Other required information will remain confidential and will not be disclosed to any person or ... orities or their authorized representatives. If you have any questions about the collection and use of this information, you may contact the securities ... quired information is filed, at the address(es) or telephone number(s) set out on the back of this report.

02042126

SUPPL

**BOX 1. NAME OF THE REPORTING ISSUER (BLOCK LETTERS)**

MINEFINDERS CORPORATION LTD.

**BOX 2. INSIDER DATA**

RELATIONSHIP(S) TO REPORTING ISSUER: 4 5 7

DATE OF LAST REPORT FILED (DAY / MONTH / YEAR): 29/04/02

OR

IF INITIAL REPORT, DATE ON WHICH YOU BECAME AN INSIDER (DAY / MONTH / YEAR):

CHANGE IN RELATIONSHIP FROM LAST REPORT: [ ] YES [X] NO

**BOX 3. NAME, ADDRESS AND TELEPHONE NUMBER OF THE INSIDER (BLOCK LETTERS)**

FAMILY NAME OR CORPORATE NAME: BAILEY

GIVEN NAMES: MARK H

NO. STREET: 2930 HAYWARD DR P

CITY: Bellingham

PROV.: WASHINGTON

POSTAL CODE: 98226

BUSINESS TELEPHONE NUMBER: 604 - 687 - 6263

BUSINESS FAX NUMBER: 604 - 687 - 6267

CHANGE IN NAME, ADDRESS OR TELEPHONE NUMBER FROM LAST REPORT: [ ] YES [X] NO

PROCESSED JUL 01 2002 THOMSON FINANCIAL

**BOX 4. JURISDICTION(S) WHERE THE ISSUER IS A REPORTING ISSUER OR THE EQUIVALENT**

[X] ALBERTA [X] ONTARIO

[X] BRITISH COLUMBIA [X] QUÉBEC

[ ] MANITOBA [ ] SASKATCHEWAN

[ ] NEWFOUNDLAND

[ ] NOVA SCOTIA

**BOX 5. INSIDER HOLDINGS AND CHANGES (IF INITIAL REPORT, COMPLETE SECTIONS (A) (D) (E) AND (F) ONLY. SEE ALSO INSTRUCTIONS TO BOX 5)**

| (A) DESIGNATION OF CLASS OF SECURITIES | (B) BALANCE OF CLASS OF SECURITIES ON LAST REPORT | (C) TRANSACTIONS: DATE DAY / MONTH / YEAR | NATURE | NUMBER/VALUE ACQUIRED | NUMBER/VALUE DISPOSED OF | UNIT PRICE/ EXERCISE PRICE | $ US | (D) PRESENT BALANCE OF CLASS OF SECURITIES HELD | (E) DIRECT/INDIRECT OWNERSHIP/ CONTROL OR DIRECTION | (F) IDENTIFY THE REGISTERED HOLDER WHERE OWNERSHIP IS INDIRECT OR WHERE CONTROL OR DIRECTION IS EXERCISED |
|---|---|---|---|---|---|---|---|---|---|---|
| OPTIONS | 1,092,500 | 30/05/02 | 51 | | 15,000* | 1.78 | | 1,077,500 | | |
| OPTIONS | 1,077,500 | 30/05/02 | 51 | | 100,000 | 1.78 | | 977,500 | | |
| OPTIONS | 977,500 | 12/06/02 | 51 | | 20,000* | 1.78 | | 957,500 | | |
| COMMON SHARES | 69,800 | 12/06/02 | 51 | 135,000 | | 1.78 | | 204,800 | | |
| COMMON SHARES | 204,800 | 31/05/02 | 10 | | 65,000 | 5.75 | | 139,800 | | |
| COMMON SHARES | 139,800 | 12/06/02 | 11 | | 35,000* | 1.78 | | 104,800 | | |
| | | | | | | | | | | |

ATTACHMENT [ ] YES [ ] NO

This form is used as a uniform report for the insider reporting requirements under all provincial securities Acts. The terminology used is generic to accommodate the various Acts.

CORRESPONDENCE [X] ENGLISH [ ] FRENCH

KEEP A COPY FOR YOUR FILE

**BOX 6. REMARKS**

* options exercised and shares transfered to ex-wife as per Divorce Settlement. Exercised & Transfered with no benifit to me

The undersigned certifies that the information given in this report is true and complete in every respect. It is an offence to submit information that, in a material respect and at the time and in the light of the circumstances in which it is submitted, is misleading or untrue.

**BOX 7. SIGNATURE**

NAME (BLOCK LETTERS): MARK H. BAILEY

SIGNATURE: Mark H Bailey

DATE OF THE REPORT (DAY / MONTH / YEAR): 15/06/02

BCSC 55-102F6 Rev. 2001 / 6 / 25 VERSION FRANÇAISE DISPONIBLE SUR DEMANDE

03-05-2002 11:41 DE C.U.M.Q A 16046876267 P.02