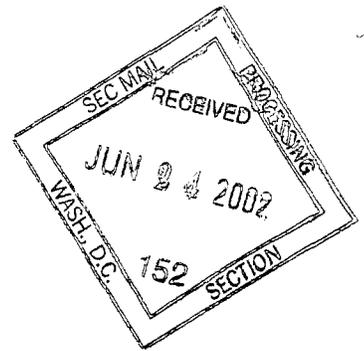


SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549



FORM 11-K

ANNUAL REPORT
PURSUANT TO SECTION 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

PROCESSED

JUL 18 2002

(Mark One):

- ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934 [NO FEE REQUIRED, EFFECTIVE OCTOBER 7, 1996]

For the fiscal year ended December 31, 2001

OR

- TRANSACTION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934 [NO FEE REQUIRED].

For the transition period from _____ to _____.

Commission File Number 1-7845

A. Full title of the plan and the address of the plan, if different from that of the issuer named below:

LEGGETT & PLATT, INCORPORATED
401(k) PLAN

B. Name of issuer of the securities held pursuant to the plan and the address of its principal executive office:

LEGGETT & PLATT, INCORPORATED
NO. 1 LEGGETT ROAD
CARTHAGE, MISSOURI 64836

REQUIRED INFORMATION

A. Financial Statements and Schedules:

Financial Statements Compiled in Accordance with the Financial Reporting
Requirements of ERISA
Leggett & Platt, Incorporated 401(k) Plan
As of December 31, 2001

B. Exhibits:

23 Consents of Independent Auditors

SIGNATURES

The Plan. Pursuant to the requirements of the Securities Exchange Act of 1934, the trustees (or other persons who administer the employee benefit plan) have duly caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized.

LEGGETT & PLATT, INCORPORATED
401(k) PLAN

By:



John Hale
For the 401(k) Plan
Vice President – Human Resources
and Authorized Officer of the Plan

Date June 21, 2002

By:



Ernest C. Jett
Vice President and Secretary
Leggett & Platt, Incorporated

Consent of Independent Accountants

We hereby consent to the incorporation by reference in the Registration Statement on Form S-8 (No. 333-45074) of Leggett & Platt, Incorporated of our report dated May 16, 2002, relating to the financial statements of the Leggett & Platt, Incorporated 401(K) Plan, which appears in this Form 11-K.

PricewaterhouseCoopers LLP

PricewaterhouseCoopers LLP

St. Louis, Missouri

June 21, 2002

FINANCIAL STATEMENTS

LEGGETT & PLATT, INCORPORATED
401(k) PLAN AND TRUST
EIN 44-0324630 PN 025

December 31, 2001

LEGGETT & PLATT, INCORPORATED
401(k) PLAN AND TRUST

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* Other schedules required by 29CFR 2520.103-10 of the Department of Labor Rules and Regulations for reporting and disclosure under ERISA have been omitted because they are not applicable.

Report of Independent Accountants

To the Participants and Administrator
of the Leggett & Platt, Incorporated
401(k) Plan

In our opinion, the accompanying statement of net assets available for benefits and the related statement of changes in net assets available for benefits present fairly, in all material respects, the net assets available for benefits of the Leggett & Platt, Incorporated 401(k) Plan (the "Plan") at December 31, 2001, and the changes in net assets available for benefits for the year ended December 31, 2001, in conformity with accounting principles generally accepted in the United States of America. These financial statements are the responsibility of the Plan's management; our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit of these statements in accordance with auditing standards generally accepted in the United States of America which require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedules of Assets Held at End of Year and Nonexempt Transactions are presented for purposes of additional analysis and are not a required part of the basic financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. This supplemental schedule is the responsibility of the Plan's management. The supplemental schedule has been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

PricewaterhouseCoopers LLP

May 16, 2002

Leggett & Platt, Incorporated
401(k) Plan and Trust

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
December 31,

	2001	2000 (Unaudited)
ASSETS		
Investments, at fair value	\$6,967,216	\$ 35,168
Employer contributions receivable	4,100	599
Employee contributions receivable	117,667	2,038
Total assets	7,088,983	37,805
NET ASSETS AVAILABLE FOR BENEFITS	\$7,088,983	\$ 37,805

The accompanying notes are an integral part of these financial statements.

Leggett & Platt, Incorporated
401(k) Plan and Trust

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

	<u>Year Ended</u> <u>December 31, 2001</u>
Additions	
Investment income	
Net appreciation	
in value of investments	\$ 44,066
Interest and dividends	<u>20,391</u>
Investment income	<u>64,457</u>
Contributions	
Employer	42,010
Participant	1,902,539
Rollovers	<u>512,010</u>
Contributions	<u>2,456,559</u>
Total additions	<u>2,521,016</u>
Deductions	
Benefit payments	23,978
Administrative Fees	<u>2,606</u>
Total deductions	<u>26,584</u>
Net increase	<u>2,494,432</u>
Transfers from merged plans	4,556,746
NET ASSETS AVAILABLE FOR BENEFITS	
BEGINNING OF PERIOD	<u>37,805</u>
END OF PERIOD	<u>\$ 7,088,983</u>

The accompanying notes are an integral part of these financial statements.

Leggett & Platt, Incorporated
401(k) Plan and Trust

NOTES TO FINANCIAL STATEMENTS
December 31, 2001 and 2000

NOTE A - DESCRIPTION OF PLAN

The following description of the Leggett & Platt, Incorporated (L&P or the Company) 401(k) Plan (Plan) provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Plan was established on September 1, 2000 to consolidate certain active 401(k) plans of the Company's subsidiaries and affiliates. The Plan is a defined contribution plan covering employees who meet eligibility requirements. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). Due to the participant level at the beginning of the Plan year, the Plan did not require an audit for the four months ended December 31, 2000.

Eligibility of Employees

Employees that are classified as full-time and have completed one year of service, part-time employees credited with one year of service and at least 1,000 hours of service in the first twelve months of employment or in any calendar year, and bargaining unit employees who have negotiated inclusion into the plan and credited with 1,000 hours of service in the first twelve months of employment or in any calendar year of a L&P branch or subsidiary covered by the Plan are considered eligible for participation. If a previously ineligible employee changes employment status and as a result meets the above criteria, the employee may participate in the plan the first day of the second month after becoming eligible. Eligible employees may participate beginning on January 1 or July 1 after meeting eligibility requirements or on any special entry date according to the adoption agreement.

Contributions

Employer contributions, including matching contributions, are made in accordance with the plan document and are at the discretion of the employer. Participating subsidiaries or affiliates in the plan have the option of not making any contributions or matching 20% or 40% of employee contributions, limited by 6% of eligible employee compensation. Employer discretionary contributions will be allocated based on each participant's eligible contributions in proportion to total eligible employee contributions.

Employees may elect to voluntarily contribute up to 15% of eligible compensation, limited by annual IRS contribution limits. Employee rollover contributions are also permitted. Participants direct the investment of all contributions into various investment options offered by the Plan. The Plan currently offers seven mutual funds and three common trust funds as investment options for participants.

Leggett & Platt, Incorporated
401(k) Plan and Trust

NOTES TO FINANCIAL STATEMENTS - CONTINUED

NOTE A - DESCRIPTION OF PLAN - CONTINUED

Vesting and Distributions

Participants are always 100% vested in their employee contributions and rollover accounts. A participant's Prior Plan Company Matching Contribution Account and Prior Plan Company Profit Sharing Account merged into this Plan shall continue to vest in accordance with the vesting schedule set forth in the prior plan. In addition, a participant's Company Matching Contribution Account and Company Discretionary Matching Contribution Account are not vested until three years of service have been completed, at which time they will become 100% vested. A participant's entire account balance will become fully vested at normal retirement age or termination due to disability or death. A participant's non-vested account balance will be forfeited at the time of distribution. The forfeitures will be used to restore accounts, pay Plan fees and expenses, and reduce company matching contributions and/or company discretionary matching contributions, as directed by the Plan Administrative Committee.

Participants with a rollover account may withdraw part or all of this account at any time for any reason. Upon separation of employment, participants with account balances of \$5,000 or less will receive a lump sum taxable distribution unless the separated employee chooses to directly roll over the amount into an individual retirement account, annuity or trust. Participants with account balances over \$5,000 may elect to the following: defer payment until their normal retirement date; directly roll over the balance into an individual retirement account, annuity or trust; be paid in a single lump sum, or installment payments not to exceed the lesser of fifteen years or the life expectancy of the participant and his or her beneficiary, or in a combination of a lump sum and installment payments, or by certain other annuity options as provided by a prior plan. In-service withdrawals are allowed by participants after reaching age 59 ½. In-service hardship withdrawals are also allowed by participants prior to reaching age 59 ½, provided they meet the hardship withdrawal requirements set forth by the Plan.

Participant Loans

Participants may borrow from their pre-tax contribution accounts up to a maximum equal to the lesser of \$50,000 (reduced by their highest outstanding loan balance during the twelve months immediately preceding the loan) or fifty percent (50%) of their pre-tax contribution accounts. The minimum loan amount is \$500 and the interest rate will be set at the Prime Rate as quoted in the Wall Street Journal on the day the loan is processed, plus one percent (1%). The maximum number of loans that may be outstanding at any one time is two, one for any reason and one to acquire a principal residence.

Plan Trustee

First Union National Bank, the sole trustee of the Plan, holds all Plan assets, executes all of the investment transactions, maintains the financial records relating to the trust, and makes all benefit payments as directed by the Plan Administrative Committee.

Leggett & Platt, Incorporated
401(k) Plan and Trust

NOTES TO FINANCIAL STATEMENTS - CONTINUED

NOTE A - DESCRIPTION OF PLAN - CONTINUED

Administrative Expenses

Administrative expenses are paid by both L&P and the Plan. Some expenses related to the investment funds are paid from participants' accounts and are reflected in the financial statements of the Plan. All other expenses are paid directly by L&P and are not reflected in the financial statements of the Plan.

Plan Termination

Although it has not expressed any intent to do so, L&P has the right, by action of its Board of Directors, to terminate the Plan at any time. In the event of termination, participant accounts will immediately become 100% vested.

NOTE B - SUMMARY OF ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Investments

The market value of all Plan investments is based upon quoted market prices as of the close of business on the last day of the year. Purchases and sales of investments are recorded on a trade-date basis. Investment securities are exposed to various risks, such as interest rate, market, and credit. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in risks in the near term could materially affect the amounts reported in the Statement of Net Assets Available for Benefits.

Income Taxes

The Plan is a qualified tax-exempt plan under the Internal Revenue Code (IRC) and, therefore, is exempt from federal and state income taxes. Plan management has applied for, but has not yet received, a determination letter. However, management believes that the Plan is designed and currently being operated in compliance with the applicable requirements of the IRC and conforms to the requirements of ERISA.

Benefit Payments

Benefits are recorded when paid.

Leggett & Platt, Incorporated
401(k) Plan and Trust

NOTES TO FINANCIAL STATEMENTS - CONTINUED

NOTE C - INVESTMENTS

The following presents the fair values of investments at December 31, 2001 and 2000. Investments that represent 5% or more of the Plan's net assets are separately identified.

	<u>2001</u>	<u>2000</u> <u>(Unaudited)</u>
Stable Portfolio Group Trust	\$ 3,348,350	\$ 35,168
Enhanced Stock Market Fund	598,029	-
Fidelity Advisor Fund	695,084	-
Dreyfus S&P Midcap Index Fund	574,075	-
Evergreen Select Balanced Fund	602,538	-
Other	<u>1,149,140</u>	<u>-</u>
	<u>\$ 6,967,216</u>	<u>\$ 35,168</u>

During 2001, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated in value as follows:

	<u>2001</u>
Mutual Funds	\$ 12,227
Common Trust Funds	<u>31,839</u>
	<u>\$ 44,066</u>

Interest and dividends received on the Plan's investments in 2001 were \$20,391.

NOTE D - PARTIES-IN-INTEREST TRANSACTIONS

At December 31, 2001 and 2000, the Plan held units of participation in investment funds of First Union National Bank with a total market value of \$5,033,770 and \$35,168, respectively. In addition, the Plan held investments in loans to participants at December 31, 2001 with a total market value of \$49,998. During the year ended December 31, 2001, the Plan made new loans of \$23,903 and received loans from merged plans in the amount of \$30,392. The plan received loan principal and interest repayments of \$4,955. These transactions are allowable party-in-interest transactions under Section 408(b)(8) of ERISA regulations and the regulations promulgated thereunder.

SUPPLEMENTAL SCHEDULES

Leggett & Platt, Incorporated
 401(k) Plan and Trust
 EIN 44-0324630 PN 025

Schedule of Assets (Held at End of Year)
 December 31, 2001

Identity of Issue	Description of Investment Account	Current Value
* First Union National Bank	Stable Portfolio Group Trust	\$ 3,348,350
* First Union National Bank	Diversified Bond Group Trust	326,722
* First Union National Bank	Enhanced Stock Market Fund	598,029
* First Union National Bank	Evergreen Special Equity Fund	158,131
Federated	Federated Stock Fund	240,972
Fidelity	Fidelity Advisor Fund	695,084
Invesco	Invesco Combination Stock & Bond Fund	111,587
Dreyfus	Dreyfus S&P Midcap Index Fund	574,075
Putnam	Putnam International Growth Fund	261,730
* First Union National Bank	Evergreen Select Balanced Fund	602,538
* Various Participants	Participant Loans with interest rates set at the Prime Rate plus 1%	<u>49,998</u>
		<u><u>\$ 6,967,216</u></u>

* Investments in securities of parties-in-interest to the Plan.

Leggett & Platt, Incorporated
 401 (k) Plan and Trust
 EIN 44-0324630 PN 025

**Schedule of Nonexempt Transactions
 For the Year Ended December 31, 2001**

(a) Party involved	(b) Relationship to plan	(c) Description of transaction	(d) Purchase price	(e) Selling price	(f) Lease rental	(g) Expenses incurred with transaction	(h) Cost of asset (1)	(i) Current value of asset (2)	(j) Net gain on transaction
Leggett & Platt, Incorporated	Sponsor/Employer	Improper loan from Plan to employer for failure to remit employees' May 2001 employee contributions to the Plan timely.	N/A	N/A	N/A	N/A	\$ 1,568	\$ 1,587	19
Leggett & Platt, Incorporated	Sponsor/Employer	Improper loan from Plan to employer for failure to remit employees' June 2001 employee contributions to the Plan timely.	N/A	N/A	N/A	N/A	1,806	1,831	25

(1) The cost of the asset represents the amount of employee contributions which were not timely deposited.

(2) The current value of the asset represents the cost of the asset and the amount of income the contributions remitted to the Plan would have earned if timely deposited. The income was calculated using the highest rate of return from all investment options during 2000.