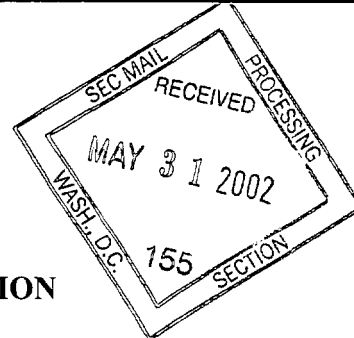


FORM 6-K

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549



02038501

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

For May 30, 2002

Precision Drilling Corporation
4200, 150 - 6th Avenue S.W.
Calgary, Alberta
Canada T2P 3Y7

PROCESSED

JUN 12 2002

THOMSON
FINANCIAL

(Indicated by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F)

Form 20-F _____ Form 40-F _____ ✓

(Indicated by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g-3-2(b) under the Securities Exchange Act of 1934)

Yes _____ No _____ ✓

(If "Yes" marked, indicate below the file number assigned to the registrant in connection with Rule 12g-3-2(b):82)

NI/A

INSIDER REPORT

BOX 1. NAME OF THE REPORTING ISSUER (BLOCK LETTERS)

BOX 2. INSIDER DATA											
RELATIONSHIP(S) TO REPORTING ISSUER			DATE OF LAST REPORT FILED		DAY / MONTH / YEAR		DATE OF LAST REPORT FILED			DAY / MONTH / YEAR	
[7] [] [] [] []			[03/01/02]		[]		[]			[]	
CHANGE IN RELATIONSHIP FROM LAST REPORT			OR		IS THIS REPORT DATE ON WHICH YOU BECAME AN INSIDER		YES		NO		
[] [] [] [] []			[]		[]		[]		[]		

FAMILY NAME OR CORPORATE NAME		PETERS	
GIVEN NAMES		DWAYNE	
NO.	STREET	APT.	
4200	150 - 6 AVENUE S.W.		
CITY	CALGARY		
PROV.	AB		
BUSINESS TELEPHONE NUMBER		POSTAL CODE	
403	- 716	12P 3Y7	
BUSINESS FAX NUMBER			
403	- 264		
CHANGE IN NAME, ADDRESS OR TELEPHONE NUMBER FROM LAST REPORT		YES	NO
		☐	☒

☒	ALBERTA	☒	ONTARIO
☒	BRITISH COLUMBIA	☒	QUÉBEC
☒	MANITOBA	☒	SASKATCHEWAN
☒	NEWFOUNDLAND		
☒	NOVA SCOTIA		

Notice – Collection and Use of Personal Information: The personal information required under this form is collected on behalf of and used by the securities regulatory authorities set out below for purposes of the administration and enforcement of certain provisions of the securities legislation in British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, Québec, Nova Scotia and Newfoundland. Some of the required information will be made public pursuant to the securities legislation in each of the jurisdictions indicated above. Other required information will remain confidential and will not be disclosed to any person or company except to any of the securities regulatory authorities or their authorized representatives. If you have any questions about the collection and use of this information, you may contact the securities regulatory authority in any jurisdiction(s) in which the required information is filed, at the address(es) or telephone number(s) set out on the back of this report.

BOX 4. JURISDICTION(S) WHERE THE ISSUER IS A

BOX 3. NAME, ADDRESS AND TELEPHONE NUMBER OF THE INSIDER (BLOCK LETTERS)

BOX 5. INSIDER HOLDINGS AND CHANGES (IF INITIAL REPORT, COMPLETE SECTIONS (A), (D), (E) AND (F) ONLY. SEE ALSO INSTRUCTIONS TO BOX 5)

[illegible]

BOX 6. REMARKS

This form is used as a uniform report for the insider reporting requirements under all provincial securities Acts. The terminology used is generic to accommodate the various Acts.

The undersigned certifies that the information given in this report is true and complete in every respect. It is an offence to submit information that, in a material respect and at the time and in the light of the circumstances in which it is submitted, is misleading or untrue.

BOX 7. SIGNATURE		DAY / MONTH / YEAR
NAME (BLOCK LETTERS)	SIGNATURE	DATE OF THE REPORT
DWAYNE PETERS		30 05 02

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

PRECISION DRILLING CORPORATION

Per: 
Jan M. Campbell
Corporate Secretary

Date: May 30, 2002