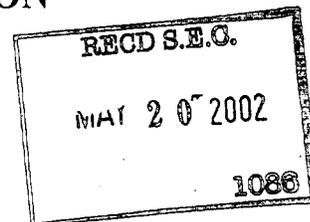


SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549



P.E 4.30.02

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER  
RULE 13a-16 OR 15d-16  
OF THE  
SECURITIES EXCHANGE ACT OF 1934

PROCESSED

April 30, 2002

JUN 10 2002

THOMSON FINANCIAL P

ČEZ, a. s.

(Translation of registrant's name into English)

c/o Jungmannova 29  
111 48 Prague 1  
Czech Republic

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):82-\_\_\_\_\_

CNGA

The following information was filed by ČEZ, a. s. in Czech language with the Prague Stock Exchange as required by its rules and regulations:

Operational, economic and financial results according to the Czech Accounting Standards for first three months in 2001.

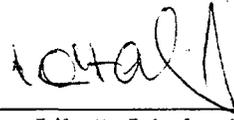
## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: April 30, 2002

ČEZ, a. s.

By



Name: Libuše Látalová

Title: Head of Debt Administration Dept.

**BALANCE SHEET**  
long form

**March 31, 2002**  
(in thousands of CZK)

Name and address of accounting unit

ČEZ, a. s.

Jungmannova 29/35

Praha 1

IČ: 452 74 649

Ident. a	ASSETS b	current year			prior year
		gross 1	adjustments 2	net 3	net 4
	<b>TOTAL ASSETS</b>	<b>284 989 465</b>	<b>-84 719 187</b>	<b>200 270 278</b>	<b>202 373 315</b>
A.	Stock subscriptions receivable				
B.	<b>Fixed assets</b>	<b>257 082 762</b>	<b>-83 995 385</b>	<b>173 087 377</b>	<b>174 452 554</b>
B. I.	<b>Intangible assets</b>	<b>1 884 034</b>	<b>-903 466</b>	<b>980 568</b>	<b>1 030 775</b>
B. I. 1.	Expenses of foundation and organization				
2.	Research and development				
3.	Software	1 602 927	-893 023	709 904	758 384
4.	Patents, rights and royalties	17 108	-10 443	6 665	6 812
5.	Other intangibles				
6.	Intangibles in progress	263 056		263 056	264 578
7.	Advances for intangibles	943		943	1 001
B. II.	<b>Tangible assets</b>	<b>243 060 119</b>	<b>-82 881 716</b>	<b>160 178 403</b>	<b>161 367 111</b>
B. II. 1.	Land	666 356		666 356	663 093
2.	Buildings, halls and constructions	50 624 631	-23 764 471	26 860 160	27 125 687
3.	Separate movable items and groups of movable items	99 923 747	-59 063 615	40 860 132	42 171 735
4.	Permanent growth				
5.	Livestock				
6.	Other tangible assets	13 854		13 854	13 854
7.	Tangibles in progress	84 594 626	-53 515	84 541 111	84 291 167
8.	Advances for tangibles	7 236 643		7 236 643	7 101 424
9.	Adjustment to acquired property	262	-115	147	151
B. III.	<b>Financial investment</b>	<b>12 138 609</b>	<b>-210 203</b>	<b>11 928 406</b>	<b>12 054 668</b>
B. III. 1.	Majority shareholdings and participating interests (shareholdings > 50%)	5 799 962		5 799 962	5 791 117
2.	Substantial shareholdings and participating interests (shareholdings of 20% - 50%)	4 342 564	-197 303	4 145 261	4 268 536
3.	Other securities and deposits	1 693 844		1 693 844	1 078 664
4.	Intergroup loans				
5.	Other financial investments	302 239	-12 900	289 339	916 351
6.	Financial investment in progress				
7.	Advances for financial investment				

Ident. a	ASSETS b	current year			prior year
		gross 1	adjustments 2	net 3	net 4
C.	Current assets	27 700 799	-723 802	26 976 997	24 230 211
C. I.	Inventory	14 761 781	-12 685	14 749 096	15 037 254
C. I. 1.	Materials	14 753 891	-12 685	14 741 206	15 027 712
2.	Work in progress and semi-finished production	334		334	1
3.	Finished products				
4.	Livestock				
5.	Goods				
6.	Advances for inventory	7 556		7 556	9 541
C. II.	Long-term receivables	2 570 813		2 570 813	2 681 601
C. II. 1.	Trade receivables	76 824		76 824	76 586
2.	Receivables from partners and associations				
3.	Receivables from related companies (shareholdings > 50%)	2 458 392		2 458 392	2 565 278
4.	Receivables from related companies (shareholdings of 20% - 50%)				
5.	Other receivables	35 597		35 597	39 737
C. III.	Short-term receivables	5 873 580	-711 117	5 162 463	4 238 128
C. III. 1.	Trade receivables	5 191 230	-615 174	4 576 056	3 662 381
2.	Receivables from partners and associations				
3.	Receivables from social security				
4.	Receivables from taxes	4 483		4 483	3 439
5.	Receivables from related companies (shareholdings > 50%)	468 669		468 669	479 170
6.	Receivables from related companies (shareholdings of 20% - 50%)	45 530	-45 530		
7.	Other receivables	163 668	-50 413	113 255	93 138
C. IV.	Financial accounts	4 494 625		4 494 625	2 273 228
C. IV. 1.	Cash	4 231		4 231	3 287
2.	Bank accounts	1 775 246		1 775 246	1 445 532
3.	Short-term financial assets	2 715 148		2 715 148	824 409
4.	Short-term financial assets in progress				
D.	Other assets - temporary accounts	205 904		205 904	3 690 550
D. I.	Temporary accounts of assets	131 278		131 278	3 615 838
D. I. 1.	Prepaid expenses	131 278		131 278	2 180 422
2.	Unbilled revenues				1 237
3.	Exchange rate losses	x	x	x	1 434 179
D. II.	Contingencies	74 626		74 626	74 712
	Control number	1 139 883 234	-338 876 748	801 006 486	809 418 548

Ident.	SHAREHOLDERS' EQUITY AND LIABILITIES	current year	prior year
a	b	5	6
	<b>TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES</b>	<b>200 270 278</b>	<b>202 373 315</b>
A.	Shareholders' equity	<b>126 722 817</b>	<b>123 897 070</b>
A. I.	Stated capital	<b>59 050 449</b>	<b>59 050 449</b>
A. I. 1.	Stated capital	59 208 846	59 208 846
2.	Own shares	-158 397	-158 397
3.	Changes in stated capital		
A. II.	Capital funds	<b>-595 490</b>	<b>1 661 341</b>
A. II. 1.	Share premium		
2.	Other capital funds	1 661 328	1 661 341
3.	Revaluation of assets and liabilities	-2 256 818	
4.	Revaluation .....		
A. III.	Funds from net profit	<b>8 704 153</b>	<b>8 729 798</b>
A. III. 1.	Legal reserve fund	8 528 479	8 528 479
2.	Indivisible fund		
3.	Statutory and other funds	175 674	201 319
A. IV.	Retained earnings	<b>54 455 482</b>	<b>48 021 040</b>
A. IV. 1.	Retained earnings of previous years	54 455 482	48 021 040
2.	Retained losses of previous years		
A. V.	Profit / loss of current accounting period	<b>5 108 223</b>	<b>6 434 442</b>
B.	Liabilities	<b>72 382 005</b>	<b>76 445 796</b>
B. I.	Reserves	<b>19 221 372</b>	<b>19 675 889</b>
B. I. 1.	Legal reserves	7 038 090	6 419 671
2.	Reserve for income tax		
3.	Other reserves	8 433 723	8 370 079
4.	Deferred tax liabilities (assets)	3 749 559	3 749 559
5.	Reserve for exchange rate losses	x	1 136 580
B. II.	Long-term liabilities	<b>23 723 239</b>	<b>26 632 337</b>
B. II. 1.	Long-term payables to related companies (shareholdings > 50%)	12 462 012	13 450 117
2.	Long-term payables to related companies (sharehold. of 20%-50%)		
3.	Long-term deposits received	78 794	182 220
4.	Bonds payable	11 182 433	13 000 000
5.	Long-term notes payable		
6.	Other long-term payables		

Ident. a.	SHAREHOLDERS' EQUITY AND LIABILITIES b.	current year 5	prior year 6
B. III.	Short-term liabilities	<b>7 076 186</b>	<b>5 649 312</b>
B. III. 1.	Trade payables	3 123 967	4 037 764
2.	Payables to partners and associations	10 255	10 255
3.	Payables to employees	180 278	146 678
4.	Social security payables	121 020	96 316
5.	Taxes payable and subsidies	1 150 069	1 124 010
6.	Payables to related companies (shareholdings > 50%)		
7.	Payables to related companies (shareholdings of 20% - 50%)		
8.	Other payables	2 490 597	234 289
B. IV.	Bank loans and short-term notes	<b>22 361 208</b>	<b>24 488 258</b>
B. IV. 1.	Long-term bank loans	17 728 444	19 131 974
2.	Short-term bank loans	4 632 764	5 356 284
3.	Short-term notes		
C.	Other liabilities - temporary accounts	<b>1 165 456</b>	<b>2 030 449</b>
C. I.	Accruals	<b>894 225</b>	<b>1 543 656</b>
C. I. 1.	Accruals	813 075	815 889
2.	Deferred income	81 150	202 669
3.	Exchange rate gains	x	525 098
C. II.	Contingencies	<b>271 231</b>	<b>486 793</b>
	Control number	795 701 658	802 572 025

Sent out on:	Signature of accounting unit's statutory body:	Person responsible for accounting: Ing. Petr Pětioký	Person responsible for financial statements: Ivan Viktora tel.: 2408 2357
--------------	--	---	---

## PROFIT AND LOSS STATEMENT

long form

March 31, 2002  
(in thousands of CZK)

Name and address of acc. unit

ČEZ, a. s.

Jungmannova 29/35

Praha 1

IČ: 452 74 649

Ident.	TEXT	current period	prior year period
a	b	1	2
I.	Revenues from goods sold	2 300	1 740
A.	Costs of goods sold	1 785	1 336
+	Sales margin	515	404
II.	Production	13 403 472	15 267 307
II. 1.	Revenues from finished products and services	13 292 897	15 140 533
2.	Changes in inventory of own production	332	345
3.	Capitalization (of own work)	110 243	126 424
B.	Consumption from production	5 899 713	6 572 914
B. 1.	Consumption of material and energy	4 974 992	5 402 931
B. 2.	Services	924 721	1 169 983
+	Value added	7 504 274	8 694 797
C.	Personnel expenses	884 739	931 667
C. 1.	Wages and salaries	616 563	610 519
C. 2.	Bonuses to board members	3 800	3 551
C. 3.	Social insurance	220 017	221 596
C. 4.	Other social expenses	44 359	96 001
D.	Taxes and fees	342 621	274 663
E.	Amortization of intangibles and depreciation of tangibles	2 074 239	2 016 607
III.	Revenues from intangibles, tangibles and material sold	44 333	-71 495
F.	Net book value of intangibles, tangibles and material sold	25 541	67 523
IV.	Reversal of reserves and prepaid expenses	97 433	162 733
G.	Creation of reserves and prepaid expenses	779 496	729 039
V.	Reversal of adjustments		29 831
H.	Creation of adjustments	4	4
VI.	Other operational revenues	332 813	6 722
I.	Other operational expenses	88 969	85 349
VII.	Transfer of operational revenues		
J.	Transfer of operational expenses		
*	Net operating results	3 783 244	4 860 726

Ident. a	TEXT b	current period 1	prior year period 2
VIII.	Revenues from sale of securities and deposits	540 562	
K.	Sold securities and deposits	155 359	
IX.	Revenues from financial investments		
IX. 1.	Revenues from securities and deposits in group		
IX. 2.	Revenues from other securities and deposits		
IX. 3.	Revenues from other financial investments		
X.	Revenues from short-term financial assets		
L.	Náklady z finančního majetku		
XI.	Výnosy z přecenění majetkových cenných papírů		
M.	Náklady z přecenění majetkových cenných papírů		
XII.	Reversal of financial reserves	1 136 580	2 019 848
N.	Creation of financial reserves		2 188 229
XIII.	Reversal of adjustments	23 572	
O.	Creation of adjustments		
XIV.	Interest revenues	74 575	56 429
P.	Interest expenses	609 622	707 267
XV.	Other financial revenues	3 116 294	110 737
Q.	Other financial expenses	2 435 339	158 859
XVI.	Transfer of financial revenues		
R.	Transfer of financial expenses		
*	Net results from financial activities	1 691 263	-867 341
S.	Income taxes on normal activity	391 320	699 373
S. 1.	- Due	391 320	699 373
S. 2.	- Deferred		
**	Net results after taxes from normal activity	5 083 187	3 294 012
XVII.	Extraordinary revenues	657	503
T.	Extraordinary expenses	-24 379	585
U.	Income tax on extraordinary activity		
U. 1.	- Due		
U. 2.	- Deferred		
*	Net results from extraordinary activity	25 036	-82
W.	Income distribution to partners		
***	Net profit (loss) for the accounting period	5 108 223	3 293 930
	Profit (loss) before income taxes	5 499 543	3 993 303
	Control number	81 711 488	78 901 770

Sent out on:	Signature of accounting unit's statutory body:	Person responsible for accounting: Ing. Petr Pětioký	Person responsible for financial statements: Ivan Viktora tel.: 2408 2357.
--------------	--	---	--

**Cash flow statement**  
**for three-months period ended March 31, 2002**  
(in thousands of CZK)

P.	Cash and cash equivalents at beginning of period	2 273 228
	<b>Operating activities</b>	
Z.	Pre-tax profit from normal activity	5 474 507
A.1.	Adjustments by non-cash transactions	2 669 346
A.1.1.	Depreciation, amortization and writing-off	2 075 753
A.1.1.1.	Depreciation and amortization of fixed assets	2 075 271
A.1.1.2.	Receivables writing-off	482
A.1.2.	Change in adjustments, reserves and temporary accounts	459 650
A.1.2.1.	Change in adjustments	-23 572
A.1.2.2.	Change in reserves	-454 517
A.1.2.3.	Change in temporary accounts of assets and liabilities	937 739
A.1.3.	Gain/Loss on fixed assets retirements	-401 104
A.1.4.	Interest expenses and revenues	535 047
A.1.4.1.	Interest expenses	609 622
A.1.4.2.	Interest revenues	-74 575
A.*	<b>Net cash provided by operating activities before taxes, changes in working capital and extraordinary items</b>	<b>8 143 853</b>
A.2.	Change in working capital	-790 820
A.2.1.	Change in receivables from operational activities	-811 981
A.2.2.	Change in short-term payables from operational activities	-266 997
A.2.3.	Change in inventory	288 158
A.**	<b>Net cash provided by operating activities before taxes and extraordinary items</b>	<b>7 353 033</b>
A.3.	Interest paid, excl. capitalized interest	-748 660.
A.4.	Interest received	75 812
A.5.	Income taxes paid	-485 424
A.6.	Revenues and expenses related to extraordinary items	25 036
A.***	<b>Net cash provided by operating activities</b>	<b>6 219 797</b>
	<b>Investing activities</b>	
B.1.	Fixed assets acquisition	-1 328 323
B.1.1.	Additions to tangible fixed assets	-833 380
B.1.2.	Additions to intangible fixed assets	-22 723
B.1.3.	Change in financial investment	-5 525
B.1.4.	Change in payables from investing activity	-468 843
B.1.5.	Change in payables from investing activity (emerging from exchange rate differencies)	2 148
B.2.	Proceeds from sales of fixed assets	574 148
B.2.1.	Proceeds from sales of tangible fixed assets	35 634
B.2.2.	Proceeds from sales of intangible fixed assets	
B.2.3.	Proceeds from sales of financial investment	540 562
B.2.4.	Change in receivables from sales of fixed assets	-2 048
B.***	<b>Total cash used in investing activities</b>	<b>-754 175</b>
	<b>Financing activities</b>	
C.1.	Change in long-term liabilities and short-term loans	-3 218 581
C.1.1.	Change in long-term bank loans	-1 403 530
C.1.2.	Change in short-term bank loans and notes	-723 520
C.1.3.	Change in long-term bonds payable	
C.1.4.	Change in other long-term liabilities	-1 091 531
C.2.	Impact of changes in equity by cash	-25 644
C.2.1.	Monetary donations and subsidies to equity	
C.2.2.	Direct payments debited to funds	-25 644
C.2.3.	Paid-out dividends and profit shares	
C.2.4.	Purchase of own shares	
C.***	<b>Net cash from financing activities</b>	<b>-3 244 225</b>