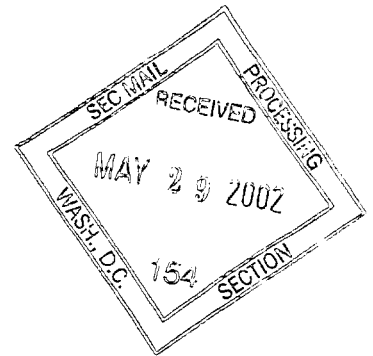




02038128

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549



FORM SE

FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS

BY ELECTRONIC FILERS

First Horizon Asset Securities Inc.
(Exact Name of Registrant as Specified in Charter)

PROCESSED
MAY 31 2002
**THOMSON
FINANCIAL**
0001081915
(CIK Number)

Current Report on Form 8-K^{FOR} dated as of May 23, 2002
(Electronic Report, Schedule of Registration Statement of
Which the Documents Are a Part)

333-73524
(Commission File Number)

N/A
(Name of Person Filing the Document, if Other than the Registrant)

Item 7. Financial Statements and Exhibits.

(c) Exhibits

<u>Exhibit No.</u>	<u>Description</u>
99.1	Computational Materials provided by Banc of America Securities LLC
99.1	Computational Materials provided by Countrywide Securities Corporation

Signature

The Registrant has duly caused this Form SE to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Memphis, State of Tennessee.

FIRST HORIZON ASSET SECURITIES INC.

May 23, 2002

By: /s/ Wade Walker

Wade Walker

Senior Vice President -Asset Securitization

EXHIBIT 99.1

Computational Materials provided by
Banc of America Securities LLC

[begins on next page]

FHASI0203 -- IA6

Balance	\$32,222,222.00	Delay	0	Index	LIBOR_1MO	1.84
Coupon	6.11000	Dated	05/25/2002	Mult / Margin	-1 / 7.95	
Settle	05/30/2002	First Payment	06/25/2002	Cap / Floor	7.95 / 0.	

Price	100 PSA	200 PSA	250 PSA	275 PSA	300 PSA	350 PSA	400 PSA	500 PSA	750 PSA	1000 PSA
5-16	Yield 132.028	Yield 126.006	Yield 122.893	Yield 121.310	Yield 119.709	Yield 116.459	Yield 113.155	Yield 106.446	Yield 89.572	Yield 73.237
5-20	128.203	122.148	119.015	117.420	115.808	112.533	109.203	102.445	85.483	69.113
5-24	124.577	118.488	115.334	113.728	112.103	108.803	105.447	98.641	81.590	65.185
5-28	121.133	115.011	111.835	110.217	108.580	105.254	101.873	95.018	77.879	61.440
6-00	117.860	111.703	108.506	106.876	105.226	101.874	98.467	91.563	74.337	57.864
6-04	114.743	108.553	105.333	103.691	102.029	98.651	95.217	88.265	70.953	54.445
6-08	111.774	105.548	102.306	100.652	98.977	95.573	92.113	85.113	67.714	51.174
6-12	108.940	102.680	99.415	97.749	96.061	92.631	89.145	82.096	64.613	48.039
6-16	106.234	99.938	96.652	94.973	93.272	89.815	86.303	79.206	61.639	45.033
6-20	103.647	97.316	94.006	92.315	90.602	87.118	83.579	76.435	58.784	42.147
6-24	101.171	94.804	91.472	89.768	88.042	84.532	80.966	73.774	56.042	39.373
6-28	98.800	92.397	89.042	87.325	85.586	82.049	78.458	71.218	53.404	36.705
7-00	96.526	90.088	86.709	84.980	83.227	79.664	76.046	68.760	50.866	34.136
7-04	94.344	87.870	84.468	82.726	80.961	77.371	73.727	66.394	48.421	31.661
7-08	92.249	85.739	82.313	80.559	78.780	75.164	71.494	64.114	46.063	29.275
7-12	90.235	83.689	80.240	78.473	76.681	73.038	69.342	61.917	43.788	26.971
7-16	88.298	81.716	78.243	76.463	74.658	70.988	67.267	59.796	41.592	24.747
7-20	86.433	79.815	76.319	74.526	72.708	69.012	65.264	57.749	39.469	22.597
7-24	84.637	77.983	74.463	72.657	70.826	67.103	63.331	55.770	37.417	20.517
7-28	82.905	76.215	72.672	70.853	69.009	65.260	61.462	53.857	35.431	18.505
8-00	81.235	74.509	70.942	69.111	67.253	63.478	59.655	52.006	33.507	16.556
8-04	79.624	72.861	69.270	67.426	65.555	61.754	57.906	50.214	31.644	14.667
8-08	78.067	71.269	67.654	65.797	63.913	60.085	56.212	48.477	29.838	12.836
8-12	76.563	69.728	66.089	64.219	62.323	58.469	54.571	46.794	28.086	11.059
8-16	75.108	68.238	64.575	62.692	60.782	56.903	52.981	45.161	26.385	9.335
WAL	7.950	4.681	3.906	3.624	3.389	3.020	2.743	2.352	1.807	1.513
Mod Durm	0.792	0.780	0.772	0.768	0.763	0.755	0.746	0.732	0.708	0.700
Principal Window	NA - NA	NA - NA	NA - NA	NA - NA	NA - NA	NA - NA	NA - NA	NA - NA	NA - NA	NA - NA

This Structural Term Sheet, Collateral Term Sheet, or Computational Maturity Schedule (the "Material"), is for your private information and is not to be distributed or used for any purpose other than the transaction described herein. The Material is not to be construed as an offer or the solicitation of an offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This Material is based on information that the Underwriter has received from the issuer and is not to be construed as a representation or warranty of the issuer. The Underwriter makes no representation or warranty regarding the accuracy or completeness of the information contained herein. The Underwriter is not responsible for the accuracy of this Material and has not authorized the dissemination of this Material. The Underwriter is acting as underwriter and not acting as agent for the issuer in connection with the proposed transaction.

The Material may be filed with the Securities and Exchange Commission (the "SEC") and incorporated by reference into an effective registration statement previously filed with the SEC under Rule 415 of the Securities Act of 1933, including all cases where the Material does not pertain to securities that are ultimately offered for sale pursuant to such registration statement. Information contained in the Material is current as of the date appearing on this Material only. Information in this Material is not to be construed as a representation or warranty of the issuer. The Underwriter is not responsible for the accuracy of this Material and has not authorized the dissemination of this Material. The Underwriter is acting as underwriter and not acting as agent for the issuer in connection with the proposed transaction.

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FHASI0203 -- IA6

Balance	\$32,222,222.00	Delay	0	Index	LIBOR_1MO	1.84
Coupon	6.11000	Dated	05/25/2002	Mult / Margin	-1 / 7.95	
Settle	05/30/2002	First Payment	06/25/2002	Cap / Floor	7.95 / 0.	

Price	100 PSA	200 PSA	250 PSA	275 PSA	300 PSA	350 PSA	400 PSA	500 PSA	750 PSA	1000 PSA
LIBOR_1MO	1.84	1.84	1.84	1.84	1.84	1.84	1.84	1.84	1.84	1.84
Treasury	Mat 0.5YR	2YR	5YR 10YR 30YR							
	Yld 1.92	3.37	4.55 5.23 5.72							
Swap	Mat 0.5YR	2YR 2.89YR	3YR 4YR 5YR							
	Yld 2.364	3.895 4.432 4.498 4.818 5.101								

This Structural Term Sheet, Collateral Term Sheet, or Computational Maturity Schedule, as appropriate (the "Material"), is for your private information and is not to be distributed or used for any purpose other than the offer or solicitation of securities. The Material is not to be construed as an offer to sell or the solicitation of an offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This Material is based on information that the Underwriter considers reliable, but the Underwriter does not represent that it is accurate or complete and it should not be relied upon as such. By accepting this Material, the recipient agrees that it will not distribute or provide the Material to any other person. The information contained in this Material may pertain to securities that ultimately are not sold. The information contained in this Material may be based on assumptions regarding market conditions and other matters as reflected herein. The Underwriter makes no representation regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will continue to hold with actual market conditions or events, and this Material should not be relied upon for such purposes. The Underwriter and its affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this Material may, from time to time, have long or short positions in, and buy and sell, the securities mentioned herein or derivatives thereof (including options).

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FHASI0203 -- IA6

Balance	\$32,222,222.00	Delay	0	Index	LIBOR 1MO 1.84
Coupon	6.11000	Dated	05/25/2002	Mult / Margin	-1 / 7.95
Settle	05/30/2002	First Payment	06/25/2002	Cap / Floor	7.95 / 0.

Price	100 PSA	200 PSA	250 PSA	275 PSA	300 PSA	350 PSA	400 PSA	500 PSA	750 PSA	1000 PSA
5-16	132.028	126.006	122.893	121.310	119.709	116.459	113.155	106.446	89.572	73.237
5-20	128.203	122.148	119.015	117.420	115.808	112.533	109.203	102.445	85.483	69.113
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WAL	7.950	4.681	3.906	3.624	3.389	3.020	2.743	2.352	1.807	1.513
Mod Durn	0.792	0.780	0.772	0.768	0.763	0.755	0.746	0.732	0.708	0.700
Principal Window	NA - NA	NA - NA	NA - NA	NA - NA	NA - NA	NA - NA	NA - NA	NA - NA	NA - NA	NA - NA

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FHASI0203 -- IA6

Balance Coupon Settle	\$32,222,222.00	Delay Dated	0	Index	LIBOR_1MO	1.84
	6.11000	First Payment	05/25/2002	Mult / Margin	-1 / 7.95	
	05/30/2002		06/25/2002	Cap / Floor	7.95 / 0.	

Price	100 PSA	200 PSA	250 PSA	275 PSA	300 PSA	350 PSA	400 PSA	500 PSA	750 PSA	1000 PSA
LIBOR_1MO	1.84	1.84	1.84	1.84	1.84	1.84	1.84	1.84	1.84	1.84
Treasury										
Mat	0.5YR	2YR	5YR	10YR	30YR					
Yld	1.92	3.37	4.55	5.23	5.72					
Swap										
Mat	0.5YR	2YR	2.89YR	3YR	4YR	5YR				
Yld	2.364	3.895	4.432	4.498	4.818	5.101				

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Balance	\$16,767,000.00	Delay	24
Coupon	6.50000	Dated	05/01/2002
Settle	05/30/2002	First Payment	06/25/2002

[illegible]

FHASI0203 -- IA3

Balance \$16,767,000.00 Delay 24
 Coupon 6.50000 Dated 05/01/2002
 Settle 05/30/2002 First Payment 06/25/2002

Price	100 PSA	200 PSA	250 PSA	275 PSA	300 PSA	350 PSA	400 PSA	500 PSA	750 PSA	1000 PSA
Treasury	Mat 0.5YR	2YR	5YR	10YR	30YR					
	Yld 1.92	3.37	4.55	5.23	5.72					
Swap	Mat 0.5YR	2YR	2.89YR	3YR	4YR	5YR				
	Yld 2.364	3.895	4.432	4.498	4.818	5.101				

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FHASI0203 -- IA3

Balance \$16,767,000.00 Delay 24
 Coupon 6.50000 Dated 05/01/2002
 Settle 05/30/2002 First Payment 06/25/2002

Price	100 PSA	200 PSA	250 PSA	275 PSA	300 PSA	350 PSA	400 PSA	500 PSA	750 PSA	1000 PSA
101-02	Yield 6.293	Yield 6.293	Yield 6.293	Yield 6.292	Yield 6.287	Yield 6.269	Yield 6.246	Yield 6.197	Yield 6.083	Yield 5.976
101-06	6.268	6.268	6.268	6.267	6.262	6.242	6.217	6.165	6.041	5.925
101-10	6.244	6.244	6.244	6.243	6.237	6.216	6.189	6.132	5.999	5.874
101-14	6.220	6.220	6.220	6.218	6.212	6.189	6.161	6.100	5.958	5.824
101-18	6.195	6.195	6.195	6.194	6.187	6.163	6.133	6.068	5.916	5.773
101-22	6.171	6.171	6.171	6.169	6.162	6.137	6.105	6.036	5.875	5.723
101-26	6.147	6.147	6.147	6.145	6.138	6.111	6.076	6.004	5.833	5.673
101-30	6.123	6.123	6.123	6.121	6.113	6.084	6.048	5.972	5.792	5.623
102-02	6.099	6.099	6.099	6.097	6.089	6.058	6.020	5.940	5.750	5.572
102-06	6.075	6.075	6.075	6.072	6.064	6.032	5.993	5.908	5.709	5.522
102-10	6.051	6.051	6.051	6.048	6.039	6.006	5.965	5.876	5.668	5.472
102-14	6.027	6.027	6.027	6.024	6.015	5.980	5.937	5.844	5.627	5.423
102-18	6.003	6.003	6.003	6.000	5.990	5.954	5.909	5.812	5.586	5.373
102-22	5.979	5.979	5.979	5.976	5.966	5.928	5.881	5.780	5.545	5.323
102-26	5.955	5.955	5.955	5.952	5.942	5.903	5.853	5.749	5.504	5.273
102-30	5.931	5.931	5.931	5.928	5.917	5.877	5.826	5.717	5.463	5.224
103-02	5.907	5.907	5.907	5.904	5.893	5.851	5.798	5.686	5.422	5.174
103-06	5.884	5.884	5.884	5.881	5.869	5.825	5.771	5.654	5.381	5.125
103-10	5.860	5.860	5.860	5.857	5.845	5.800	5.743	5.623	5.341	5.076
103-14	5.836	5.836	5.836	5.833	5.821	5.774	5.716	5.591	5.300	5.026
103-18	5.813	5.813	5.813	5.809	5.797	5.748	5.688	5.560	5.259	4.977
103-22	5.789	5.789	5.789	5.786	5.773	5.723	5.661	5.528	5.219	4.928
103-26	5.766	5.766	5.766	5.762	5.748	5.697	5.633	5.497	5.178	4.879
103-30	5.742	5.742	5.742	5.739	5.725	5.672	5.606	5.466	5.138	4.830
104-02	5.719	5.719	5.719	5.715	5.701	5.647	5.579	5.435	5.098	4.781
WAL	6.636	6.636	6.636	6.590	6.431	5.921	5.406	4.577	3.389	2.730
Mod Durm	5.072	5.072	5.072	5.049	4.966	4.679	4.365	3.818	2.954	2.437
Principal Window	Jun02 - Feb14	Jun02 - Feb14	Jun02 - Feb14	Jun02 - May13	Jun02 - Jul12	Jun02 - Dec10	Jun02 - Sep09	Jun02 - Mar08	Jun02 - May06	Jun02 - Jun05
LIBOR 1MO	1.84	1.84	1.84	1.84	1.84	1.84	1.84	1.84	1.84	1.84

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FHASI0203 -- IA3

Balance \$16,767,000.00 Delay 24
 Coupon 6.50000 Dated 05/01/2002
 Settle 05/30/2002 First Payment 06/25/2002

Price	100 PSA	200 PSA	250 PSA	275 PSA	300 PSA	350 PSA	400 PSA	500 PSA	750 PSA	1000 PSA
Treasury	Mat 0.5YR 2YR 5YR 10YR 30YR									
	Yld 1.92 3.37 4.55 5.23 5.72									
Swap	Mat 0.5YR 2YR 2.89YR 3YR 4YR 5YR									
	Yld 2.364 3.895 4.432 4.498 4.818 5.101									

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FHASI0203 -- IA5

Balance
Coupon
Settle

\$32,222,222.00

2.39000

05/30/2002

Delay
Dated

First Payment

0

05/25/2002

06/25/2002

Index
Mult / Margin

Cap / Floor

LIBOR_1MO | 1.84

1.0 / .55

8.5 / .55

Price	100 PSA	200 PSA	250 PSA	275 PSA	300 PSA	350 PSA	400 PSA	500 PSA	750 PSA	1000 PSA
98-14	Yield 2.631	Yield 2.770	Yield 2.836	Yield 2.868	Yield 2.898	Yield 2.955	Yield 3.008	Yield 3.105	Yield 3.309	Yield 3.481
98-18	2.612	2.740	2.801	2.830	2.858	2.911	2.959	3.048	3.236	3.394
98-22	2.594	2.710	2.766	2.793	2.818	2.866	2.910	2.991	3.163	3.307
98-26	2.575	2.681	2.731	2.755	2.778	2.821	2.862	2.935	3.090	3.220
98-30	2.557	2.651	2.696	2.718	2.738	2.777	2.813	2.878	3.017	3.133
99-02	2.539	2.621	2.661	2.680	2.698	2.732	2.764	2.822	2.944	3.046
99-06	2.520	2.592	2.627	2.643	2.659	2.688	2.716	2.765	2.871	2.960
99-10	2.502	2.563	2.592	2.606	2.619	2.644	2.667	2.709	2.799	2.874
99-14	2.484	2.533	2.557	2.568	2.579	2.600	2.619	2.653	2.726	2.787
99-18	2.465	2.504	2.523	2.531	2.540	2.556	2.570	2.597	2.654	2.702
99-22	2.447	2.475	2.488	2.494	2.500	2.512	2.522	2.541	2.582	2.616
99-26	2.429	2.446	2.454	2.457	2.461	2.468	2.474	2.485	2.510	2.530
99-30	2.411	2.416	2.419	2.420	2.422	2.424	2.426	2.430	2.438	2.445
100-02	2.393	2.387	2.385	2.384	2.382	2.380	2.378	2.374	2.366	2.359
100-06	2.375	2.358	2.350	2.347	2.343	2.336	2.330	2.319	2.294	2.274
100-10	2.357	2.329	2.316	2.310	2.304	2.293	2.282	2.263	2.223	2.189
100-14	2.339	2.301	2.282	2.273	2.265	2.249	2.235	2.208	2.152	2.104
100-18	2.321	2.272	2.248	2.237	2.226	2.206	2.187	2.153	2.080	2.020
100-22	2.303	2.243	2.214	2.200	2.187	2.162	2.139	2.098	2.009	1.935
100-26	2.285	2.214	2.180	2.164	2.148	2.119	2.092	2.043	1.938	1.851
100-30	2.267	2.185	2.146	2.127	2.110	2.076	2.045	1.988	1.868	1.767
101-02	2.249	2.157	2.112	2.091	2.071	2.033	1.997	1.933	1.797	1.683
101-06	2.232	2.128	2.078	2.055	2.032	1.990	1.950	1.878	1.726	1.599
101-10	2.214	2.100	2.045	2.019	1.994	1.947	1.903	1.824	1.656	1.515
101-14	2.196	2.071	2.011	1.983	1.955	1.904	1.856	1.769	1.586	1.432
WAL	7.950	4.681	3.906	3.624	3.389	3.020	2.743	2.352	1.807	1.513
Mod Durm	6.907	4.297	3.636	3.390	3.183	2.854	2.604	2.247	1.741	1.464
Principal Window	Jun02 - Jul21	Jun02 - Sep13	Jun02 - Apr11	Jun02 - Jun10	Jun02 - Sep09	Jun02 - Sep08	Jun02 - Dec07	Jun02 - Nov06	Jun02 - Aug05	Jun02 - Dec04
LIBOR_1MO	1.84	1.84	1.84	1.84	1.84	1.84	1.84	1.84	1.84	1.84

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FHASI0203 -- IA5

Balance	\$32,222,222.00	Delay	0	LIBOR_1MO	1.84
Coupon	2.39000	Dated	05/25/2002	Mult /	1.0 / .55
Settle	05/30/2002	First Payment	06/25/2002	Cap / Floor	8.5 / .55

Price	100 PSA	200 PSA	250 PSA	275 PSA	300 PSA	350 PSA	400 PSA	500 PSA	750 PSA	1000 PSA
Treasury										
Mat	0.5YR	2YR	5YR	10YR	30YR					
Yld	1.92	3.37	4.55	5.23	5.72					
Swap										
Mat	0.5YR	2YR	2.89YR	3YR	4YR	5YR				
Yld	2.364	3.895	4.432	4.498	4.818	5.101				

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FHASI0203 -- IA5

Balance \$32,222,222.00 Delay Dated 05/25/2002 Index 1.84
 Coupon 2.39000 First Payment 06/25/2002 Mult / Margin 1.0 / .55
 Settle 05/30/2002 LIBOR_1MO | 1.84
 Cap / Floor 8.5 / .55

Price	100 PSA	200 PSA	250 PSA	275 PSA	300 PSA	350 PSA	400 PSA	500 PSA	750 PSA	1000 PSA
98-14	Yield 2.631	Yield 2.770	Yield 2.836	Yield 2.868	Yield 2.898	Yield 2.955	Yield 3.008	Yield 3.105	Yield 3.309	Yield 3.481
98-18	2.612	2.740	2.801	2.830	2.858	2.911	2.959	3.048	3.236	3.394
98-22	2.594	2.710	2.766	2.793	2.818	2.866	2.910	2.991	3.163	3.307
98-26	2.575	2.681	2.731	2.755	2.778	2.821	2.862	2.935	3.090	3.220
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99-02	2.539	2.621	2.661	2.680	2.698	2.732	2.764	2.822	2.944	3.046
99-06	2.520	2.592	2.627	2.643	2.659	2.688	2.716	2.765	2.871	2.960
99-10	2.502	2.563	2.592	2.606	2.619	2.644	2.667	2.709	2.799	2.874
99-14	2.484	2.533	2.557	2.568	2.579	2.600	2.619	2.653	2.726	2.787
99-18	2.465	2.504	2.523	2.531	2.540	2.556	2.570	2.597	2.654	2.702
99-22	2.447	2.475	2.488	2.494	2.500	2.512	2.522	2.541	2.582	2.616
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101-06	2.232	2.128	2.078	2.055	2.032	1.990	1.950	1.878	1.726	1.599
101-10	2.214	2.100	2.045	2.019	1.994	1.947	1.903	1.824	1.656	1.515
101-14	2.196	2.071	2.011	1.983	1.955	1.904	1.856	1.769	1.586	1.432
WAL	7.950	4.681	3.906	3.624	3.389	3.020	2.743	2.352	1.807	1.513
Mod Durm	6.907	4.297	3.636	3.390	3.183	2.854	2.604	2.247	1.741	1.464
Principal Window	Jun02 - Jul21	Jun02 - Sep13	Jun02 - Apr11	Jun02 - Jun10	Jun02 - Sep09	Jun02 - Sep08	Jun02 - Dec07	Jun02 - Nov06	Jun02 - Aug05	Jun02 - Dec04
LIBOR_1MO	1.84	1.84	1.84	1.84	1.84	1.84	1.84	1.84	1.84	1.84

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Balance	\$32,222,222.00	Delay	0	Index	LIBOR_1MO	1.84
Coupon	2.39000	Dated	05/25/2002	Mult / Margin	1.0 / .55	
Settle	05/30/2002	First Payment	06/25/2002	Cap / Floor	8.5 / .55	

Price	100 PSA	200 PSA	250 PSA	300 PSA	350 PSA	400 PSA	500 PSA	750 PSA	1000 PSA
Treasury									
	Mat 0.5YR	2YR	5YR	10YR	30YR				
	Yld 1.92	3.37	4.55	5.23	5.72				
Swap									
	Mat 0.5YR	2YR	2.89YR	3YR	4YR	5YR			
	Yld 2.364	3.895	4.432	4.498	4.818	5.101			

[illegible]

24
05/01/2002
06/25/2002

\$24,240,000.00
6.50000
05/30/2002

Delay Dated First Payment

Balance
Coupon
Settle

Price	100 PSA		200 PSA		250 PSA		275 PSA		300 PSA		350 PSA		400 PSA		500 PSA		750 PSA		1000 PSA	
		Yield		Yield		Yield		Yield		Yield		Yield		Yield		Yield		Yield		Yield
	96-12+	6.881		6.970		7.033		7.069		7.107		7.182		7.252		7.386		7.668		7.917
	96-16+	6.869		6.955		7.015		7.050		7.087		7.158		7.225		7.354		7.625		7.864
	96-20+	6.857		6.939		6.997		7.031		7.066		7.134		7.199		7.322		7.582		7.811
	96-24+	6.846		6.924		6.980		7.012		7.045		7.110		7.172		7.290		7.538		7.758
	96-28+	6.834		6.909		6.962		6.992		7.024		7.087		7.146		7.258		7.495		7.705
	97-00+	6.822		6.894		6.944		6.973		7.004		7.063		7.119		7.226		7.452		7.652
	97-04+	6.811		6.878		6.926		6.954		6.983		7.039		7.093		7.195		7.409		7.599
	97-08+	6.799		6.863		6.909		6.935		6.962		7.016		7.067		7.163		7.366		7.546
	97-12+	6.787		6.848		6.891		6.916		6.942		6.992		7.040		7.131		7.324		7.493
	97-16+	6.776		6.833		6.874		6.897		6.921		6.969		7.014		7.100		7.281		7.440
	97-20+	6.764		6.818		6.856		6.878		6.901		6.945		6.988		7.068		7.238		7.388
	97-24+	6.753		6.803		6.838		6.859		6.880		6.922		6.962		7.037		7.196		7.335
	97-28+	6.741		6.788		6.821		6.840		6.860		6.899		6.935		7.005		7.153		7.283
	98-00+	6.730		6.773		6.803		6.821		6.839		6.875		6.909		6.974		7.110		7.231
	98-04+	6.718		6.758		6.786		6.802		6.819		6.852		6.883		6.943		7.068		7.179
	98-08+	6.707		6.743		6.768		6.783		6.799		6.829		6.857		6.911		7.026		7.126
	98-12+	6.695		6.728		6.751		6.764		6.778		6.805		6.831		6.880		6.983		7.074
	98-16+	6.684		6.713		6.734		6.746		6.758		6.782		6.805		6.849		6.941		7.022
	98-20+	6.672		6.698		6.716		6.727		6.738		6.759		6.779		6.818		6.899		6.970
	98-24+	6.661		6.683		6.699		6.708		6.717		6.736		6.753		6.787		6.857		6.919
	98-28+	6.650		6.668		6.682		6.689		6.697		6.713		6.728		6.756		6.815		6.867
	99-00+	6.638		6.654		6.664		6.671		6.677		6.690		6.702		6.725		6.773		6.815
	99-04+	6.627		6.639		6.647		6.652		6.657		6.667		6.676		6.694		6.731		6.764
	99-08+	6.616		6.624		6.630		6.633		6.637		6.644		6.650		6.663		6.689		6.712
	99-12+	6.604		6.609		6.613		6.615		6.617		6.621		6.625		6.632		6.647		6.661</

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FHASI0203 -- IA2

Balance \$24,240,000.00 Delay 24
 Coupon 6.50000 Dated 05/01/2002
 Settle 05/30/2002 First Payment 06/25/2002

Price	100 PSA	200 PSA	250 PSA	275 PSA	300 PSA	350 PSA	400 PSA	500 PSA	750 PSA	1000 PSA
Treasury	Mat 0.5YR 2YR 5YR 10YR 30YR									
	Yld 1.92 3.37 4.55 5.23 5.72									
Swap	Mat 0.5YR 2YR 2.89YR 3YR 4YR 5YR									
	Yld 2.364 3.895 4.432 4.498 4.818 5.101									

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FHASI0203 -- IA2

Balance \$24,240,000.00 Delay 24
 Coupon 6.50000 Dated 05/01/2002
 Settle 05/30/2002 First Payment 06/25/2002

Price	100 PSA	200 PSA	250 PSA	275 PSA	300 PSA	350 PSA	400 PSA	500 PSA	750 PSA	1000 PSA
96-12+	Yield 6.881	Yield 6.970	Yield 7.033	Yield 7.069	Yield 7.107	Yield 7.182	Yield 7.252	Yield 7.386	Yield 7.668	Yield 7.917
96-16+	6.869	6.955	7.015	7.050	7.087	7.158	7.225	7.354	7.625	7.864
96-20+	6.857	6.939	6.997	7.031	7.066	7.134	7.199	7.322	7.582	7.811
96-24+	6.846	6.924	6.980	7.012	7.045	7.110	7.172	7.290	7.538	7.758
96-28+	6.834	6.909	6.962	6.992	7.024	7.087	7.146	7.258	7.495	7.705
97-00+	6.822	6.894	6.944	6.973	7.004	7.063	7.119	7.226	7.452	7.652
97-04+	6.811	6.878	6.926	6.954	6.983	7.039	7.093	7.195	7.409	7.599
97-08+	6.799	6.863	6.909	6.935	6.962	7.016	7.067	7.163	7.366	7.546
97-12+	6.787	6.848	6.891	6.916	6.942	6.992	7.040	7.131	7.324	7.493
97-16+	6.776	6.833	6.874	6.897	6.921	6.969	7.014	7.100	7.281	7.440
97-20+	6.764	6.818	6.856	6.878	6.901	6.945	6.988	7.068	7.238	7.388
97-24+	6.753	6.803	6.838	6.859	6.880	6.922	6.962	7.037	7.196	7.335
97-28+	6.741	6.788	6.821	6.840	6.860	6.899	6.935	7.005	7.153	7.283
98-00+	6.730	6.773	6.803	6.821	6.839	6.875	6.909	6.974	7.110	7.231
98-04+	6.718	6.758	6.786	6.802	6.819	6.852	6.883	6.943	7.068	7.179
98-08+	6.707	6.743	6.768	6.783	6.799	6.829	6.857	6.911	7.026	7.126
98-12+	6.695	6.728	6.751	6.764	6.778	6.805	6.831	6.880	6.983	7.074
98-16+	6.684	6.713	6.734	6.746	6.758	6.782	6.805	6.849	6.941	7.022
98-20+	6.672	6.698	6.716	6.727	6.738	6.759	6.779	6.818	6.899	6.970
98-24+	6.661	6.683	6.699	6.708	6.717	6.736	6.753	6.787	6.857	6.919
98-28+	6.650	6.668	6.682	6.689	6.697	6.713	6.728	6.756	6.815	6.867
99-00+	6.638	6.654	6.664	6.671	6.677	6.690	6.702	6.725	6.773	6.815
99-04+	6.627	6.639	6.647	6.652	6.657	6.667	6.676	6.694	6.731	6.764
99-08+	6.616	6.624	6.630	6.633	6.637	6.644	6.650	6.663	6.689	6.712
99-12+	6.604	6.609	6.613	6.615	6.617	6.621	6.625	6.632	6.647	6.661
WAL	20.995	12.993	10.328	9.250	8.344	7.010	6.093	4.884	3.451	2.743
Mod Durn	11.026	8.454	7.254	6.706	6.215	5.437	4.860	4.044	2.986	2.426
Principal Window	Jul21 - May25	Sep13 - Apr17	Apr11 - May14	Jun10 - Feb13	Sep09 - Jan12	Sep08 - Apr10	Dec07 - Feb09	Nov06 - Sep07	Aug05 - Jan06	Dec04 - Apr05
LIBOR_1MO	1.84	1.84	1.84	1.84	1.84	1.84	1.84	1.84	1.84	1.84

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FHASI0203 -- IA2

Balance \$24,240,000.00 Delay 24
 Coupon 6.50000 Dated 05/01/2002
 Settle 05/30/2002 First Payment 06/25/2002

Price	100 PSA	200 PSA	250 PSA	275 PSA	300 PSA	350 PSA	400 PSA	500 PSA	750 PSA	1000 PSA
Treasury	Mat 0.5YR	2YR	5YR	10YR	30YR					
	Yld 1.92	3.37	4.55	5.23	5.72					
Swap	Mat 0.5YR	2YR	2.89YR	3YR	4YR	5YR				
	Yld 2.364	3.895	4.432	4.498	4.818	5.101				

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FHASI0203 -- IA7

Balance \$50,000,000.00 Delay 24
 Coupon 5.75000 Dated 05/01/2002
 Settle 05/30/2002 First Payment 06/25/2002

Price	100 PSA	200 PSA	250 PSA	275 PSA	300 PSA	350 PSA	400 PSA	500 PSA	750 PSA	1000 PSA
98-16	Yield 6.015	Yield 6.113	Yield 6.160	Yield 6.183	Yield 6.204	Yield 6.245	Yield 6.283	Yield 6.352	Yield 6.499	Yield 6.623
98-20	5.993	6.080	6.122	6.142	6.161	6.197	6.231	6.292	6.423	6.533
98-24	5.971	6.047	6.083	6.101	6.117	6.149	6.178	6.232	6.346	6.442
98-28	5.949	6.014	6.045	6.060	6.074	6.101	6.126	6.172	6.270	6.352
99-00	5.927	5.981	6.007	6.019	6.031	6.053	6.074	6.112	6.193	6.262
99-04	5.905	5.948	5.969	5.978	5.988	6.006	6.022	6.053	6.117	6.172
99-08	5.883	5.915	5.931	5.938	5.945	5.958	5.971	5.993	6.041	6.082
99-12	5.861	5.882	5.893	5.897	5.902	5.911	5.919	5.934	5.965	5.992
99-16	5.840	5.850	5.855	5.857	5.859	5.863	5.867	5.874	5.890	5.903
99-20	5.818	5.817	5.817	5.816	5.816	5.816	5.816	5.815	5.814	5.813
99-24	5.796	5.785	5.779	5.776	5.774	5.769	5.764	5.756	5.739	5.724
99-28	5.775	5.752	5.741	5.736	5.731	5.722	5.713	5.697	5.664	5.635
100-00	5.753	5.720	5.704	5.696	5.689	5.675	5.662	5.638	5.588	5.546
100-04	5.732	5.687	5.666	5.656	5.646	5.628	5.611	5.580	5.513	5.458
100-08	5.710	5.655	5.629	5.616	5.604	5.581	5.560	5.521	5.439	5.369
100-12	5.689	5.623	5.591	5.576	5.562	5.534	5.509	5.462	5.364	5.281
100-16	5.667	5.591	5.554	5.536	5.519	5.488	5.458	5.404	5.289	5.193
100-20	5.646	5.559	5.516	5.497	5.477	5.441	5.407	5.346	5.215	5.105
100-24	5.625	5.527	5.479	5.457	5.435	5.395	5.357	5.288	5.141	5.017
100-28	5.604	5.495	5.442	5.417	5.393	5.348	5.306	5.229	5.067	4.930
101-00	5.582	5.463	5.405	5.378	5.351	5.302	5.255	5.171	4.993	4.842
101-04	5.561	5.431	5.368	5.338	5.310	5.256	5.205	5.114	4.919	4.755
101-08	5.540	5.399	5.331	5.299	5.268	5.209	5.155	5.056	4.845	4.668
101-12	5.519	5.367	5.294	5.260	5.226	5.163	5.105	4.998	4.772	4.581
101-16	5.498	5.336	5.257	5.220	5.185	5.117	5.055	4.941	4.698	4.494
WAL	7.950	4.681	3.906	3.624	3.389	3.020	2.743	2.352	1.807	1.513
Mod Durn	5.782	3.843	3.308	3.104	2.930	2.649	2.431	2.116	1.658	1.403
Principal Window	Jun02 - Jul21	Jun02 - Sep13	Jun02 - Apr11	Jun02 - Jun10	Jun02 - Sep09	Jun02 - Sep08	Jun02 - Dec07	Jun02 - Nov06	Jun02 - Aug05	Jun02 - Dec04
LIBOR 1MO	1.84	1.84	1.84	1.84	1.84	1.84	1.84	1.84	1.84	1.84

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FHASI0203 -- IA7

Balance \$50,000,000.00 Delay 24
 Coupon 5.75000 Dated 05/01/2002
 Settle 05/30/2002 First Payment 06/25/2002

Price	100 PSA	200 PSA	250 PSA	275 PSA	300 PSA	350 PSA	400 PSA	500 PSA	750 PSA	1000 PSA
Treasury	Mat 0.5YR 2YR 5YR 10YR 30YR									
	Yld 1.92 3.37 4.55 5.23 5.72									
Swap	Mat 0.5YR 2YR 2.89YR 3YR 4YR 5YR									
	Yld 2.364 3.895 4.432 4.498 4.818 5.101									

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FHASI0203 -- IA7

Balance \$50,000,000.00 Delay 24
 Coupon 5.75000 Dated 05/01/2002
 Settle 05/30/2002 First Payment 06/25/2002

Price	100 PSA	200 PSA	250 PSA	275 PSA	300 PSA	350 PSA	400 PSA	500 PSA	750 PSA	1000 PSA
98-16	Yield 6.015	Yield 6.113	Yield 6.160	Yield 6.183	Yield 6.204	Yield 6.245	Yield 6.283	Yield 6.352	Yield 6.499	Yield 6.623
98-20	5.993	6.080	6.122	6.142	6.161	6.197	6.231	6.292	6.423	6.533
98-24	5.971	6.047	6.083	6.101	6.117	6.149	6.178	6.232	6.346	6.442
98-28	5.949	6.014	6.045	6.060	6.074	6.101	6.126	6.172	6.270	6.352
99-00	5.927	5.981	6.007	6.019	6.031	6.053	6.074	6.112	6.193	6.262
99-04	5.905	5.948	5.969	5.978	5.988	6.006	6.022	6.053	6.117	6.172
99-08	5.883	5.915	5.931	5.938	5.945	5.958	5.971	5.993	6.041	6.082
99-12	5.861	5.882	5.893	5.897	5.902	5.911	5.919	5.934	5.965	5.992
99-16	5.840	5.850	5.855	5.857	5.859	5.863	5.867	5.874	5.890	5.903
99-20	5.818	5.817	5.817	5.817	5.816	5.816	5.816	5.815	5.814	5.813
99-24	5.796	5.785	5.779	5.776	5.774	5.769	5.764	5.756	5.739	5.724
99-28	5.775	5.752	5.741	5.736	5.731	5.722	5.713	5.697	5.664	5.635
100-00	5.753	5.720	5.704	5.696	5.689	5.675	5.662	5.638	5.588	5.546
100-04	5.732	5.687	5.666	5.656	5.646	5.628	5.611	5.580	5.513	5.458
100-08	5.710	5.655	5.629	5.616	5.604	5.581	5.560	5.521	5.439	5.369
100-12	5.689	5.623	5.591	5.576	5.562	5.534	5.509	5.462	5.364	5.281
100-16	5.667	5.591	5.554	5.536	5.519	5.488	5.458	5.404	5.289	5.193
100-20	5.646	5.559	5.516	5.497	5.477	5.441	5.407	5.346	5.215	5.105
100-24	5.625	5.527	5.479	5.457	5.435	5.395	5.357	5.288	5.141	5.017
100-28	5.604	5.495	5.442	5.417	5.393	5.348	5.306	5.229	5.067	4.930
101-00	5.582	5.463	5.405	5.378	5.351	5.302	5.255	5.171	4.993	4.842
101-04	5.561	5.431	5.368	5.338	5.310	5.256	5.205	5.114	4.919	4.755
101-08	5.540	5.399	5.331	5.299	5.268	5.209	5.155	5.056	4.845	4.668
101-12	5.519	5.367	5.294	5.260	5.226	5.163	5.105	4.998	4.772	4.581
101-16	5.498	5.336	5.257	5.220	5.185	5.117	5.055	4.941	4.698	4.494
WAL	7.950	4.681	3.906	3.624	3.389	3.020	2.743	2.352	1.807	1.513
Mod Durn	5.782	3.843	3.308	3.104	2.930	2.649	2.431	2.116	1.658	1.403
Principal Window	Jun02 - Jul21	Jun02 - Sep13	Jun02 - Apr11	Jun02 - Jun10	Jun02 - Sep09	Jun02 - Sep08	Jun02 - Dec07	Jun02 - Nov06	Jun02 - Aug05	Jun02 - Dec04
LIBOR_1MO	1.84	1.84	1.84	1.84	1.84	1.84	1.84	1.84	1.84	1.84

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FHASI0203 -- IA7

Balance \$50,000,000.00 Delay 24
 Coupon 5.75000 Dated 05/01/2002
 Settle 05/30/2002 First Payment 06/25/2002

Price	100 PSA	200 PSA	250 PSA	275 PSA	300 PSA	350 PSA	400 PSA	500 PSA	750 PSA	1000 PSA
Treasury	Mat 0.5YR 2YR 5YR 10YR 30YR									
	Yld 1.92 3.37 4.55 5.23 5.72									
Swap	Mat 0.5YR 2YR 2.89YR 3YR 4YR 5YR									
	Yld 2.364 3.895 4.432 4.498 4.818 5.101									

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FHASI0203 -- IA1

Balance \$99,668,000.00 Delay 24
 Coupon 6.50000 Dated 05/01/2002
 Settle 05/30/2002 First Payment 06/25/2002

Price	100 PSA	200 PSA	250 PSA	275 PSA	300 PSA	350 PSA	400 PSA	500 PSA	750 PSA	1000 PSA
100-01	Yield 6.505	Yield 6.465	Yield 6.446	Yield 6.436	Yield 6.427	Yield 6.411	Yield 6.395	Yield 6.366	Yield 6.306	Yield 6.255
100-05	6.483	6.432	6.407	6.396	6.384	6.363	6.343	6.307	6.230	6.165
100-09	6.461	6.399	6.369	6.355	6.341	6.315	6.291	6.248	6.155	6.076
100-13	6.439	6.366	6.331	6.314	6.298	6.268	6.240	6.188	6.079	5.987
100-17	6.416	6.333	6.293	6.274	6.255	6.221	6.188	6.129	6.004	5.898
100-21	6.394	6.300	6.255	6.233	6.212	6.173	6.137	6.070	5.929	5.810
100-25	6.372	6.267	6.217	6.193	6.170	6.126	6.085	6.011	5.854	5.721
100-29	6.350	6.235	6.179	6.152	6.127	6.079	6.034	5.952	5.779	5.633
101-01	6.328	6.202	6.141	6.112	6.084	6.032	5.983	5.894	5.704	5.545
101-05	6.306	6.169	6.103	6.072	6.042	5.985	5.932	5.835	5.630	5.457
101-09	6.284	6.137	6.066	6.032	5.999	5.938	5.881	5.777	5.555	5.369
101-13	6.263	6.104	6.028	5.992	5.957	5.891	5.830	5.718	5.481	5.281
101-17	6.241	6.072	5.991	5.952	5.915	5.845	5.779	5.660	5.407	5.194
101-21	6.219	6.040	5.953	5.912	5.873	5.798	5.728	5.602	5.333	5.106
101-25	6.197	6.007	5.916	5.872	5.831	5.751	5.678	5.544	5.259	5.019
101-29	6.176	5.975	5.878	5.833	5.788	5.705	5.627	5.486	5.185	4.932
102-01	6.154	5.943	5.841	5.793	5.746	5.659	5.577	5.428	5.111	4.845
102-05	6.133	5.911	5.804	5.753	5.705	5.612	5.526	5.370	5.038	4.759
102-09	6.111	5.879	5.767	5.714	5.663	5.566	5.476	5.312	4.965	4.672
102-13	6.090	5.847	5.730	5.674	5.621	5.520	5.426	5.255	4.891	4.586
102-17	6.068	5.815	5.693	5.635	5.579	5.474	5.376	5.197	4.818	4.500
102-21	6.047	5.783	5.656	5.596	5.538	5.428	5.326	5.140	4.745	4.414
102-25	6.025	5.751	5.619	5.557	5.496	5.382	5.276	5.083	4.673	4.328
102-29	6.004	5.720	5.582	5.517	5.455	5.337	5.226	5.026	4.600	4.242
103-01	5.983	5.688	5.546	5.478	5.414	5.291	5.176	4.969	4.527	4.157
WAL	7.950	4.681	3.906	3.624	3.389	3.020	2.743	2.352	1.807	1.513
Mod Durn	5.626	3.784	3.267	3.069	2.900	2.626	2.413	2.103	1.653	1.401
Principal Window	Jun02 - Jul21	Jun02 - Sep13	Jun02 - Apr11	Jun02 - Jun10	Jun02 - Sep09	Jun02 - Sep08	Jun02 - Dec07	Jun02 - Nov06	Jun02 - Aug05	Jun02 - Dec04
LIBOR_1MO	1.84	1.84	1.84	1.84	1.84	1.84	1.84	1.84	1.84	1.84

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FHASI0203 -- IA1

Balance \$99,668,000.00 Delay 24
 Coupon 6.50000 Dated 05/01/2002
 Settle 05/30/2002 First Payment 06/25/2002

Price	100 PSA	200 PSA	250 PSA	275 PSA	300 PSA	350 PSA	400 PSA	500 PSA	750 PSA	1000 PSA
Treasury	Mat 0.5YR 2YR 5YR 10YR 30YR									
	Yld 1.92 3.37 4.55 5.23 5.72									
Swap	Mat 0.5YR 2YR 2.89YR 3YR 4YR 5YR									
	Yld 2.364 3.895 4.432 4.498 4.818 5.101									

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Balance	\$99,568,000.00	Delay	24
Coupon	6.50000	Dated	05/01/2002
Settle	05/30/2002	First Payment	06/25/2002

[illegible]

FHASI0203 -- IA1

Balance	\$99,668,000.00	Delay	24
Coupon	6.50000	Dated	05/01/2002
Settle	05/30/2002	First Payment	06/25/2002

Price	100 PSA	200 PSA	250 PSA	275 PSA	300 PSA	350 PSA	400 PSA	500 PSA	750 PSA	1000 PSA
Treasury	Mat 0.5YR	2YR	5YR	10YR	30YR					
	Yld	1.92	3.37	4.55	5.23	5.72				
Swap	Mat 0.5YR	2YR	2.89YR	3YR	4YR	5YR				
	Yld	2.364	3.895	4.432	4.498	4.818	5.101			

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FHASI0203 -- IA4

Balance \$14,700,000.00 Delay 24
 Coupon 6.50000 Dated 05/01/2002
 Settle 05/30/2002 First Payment 06/25/2002

Price	100 PSA	200 PSA	250 PSA	275 PSA	300 PSA	350 PSA	400 PSA	500 PSA	750 PSA	1000 PSA
90-08	7.069	7.159	7.238	7.287	7.341	7.471	7.640	8.124	8.972	9.685
90-12	7.062	7.151	7.229	7.277	7.330	7.458	7.626	8.103	8.939	9.641
90-16	7.055	7.143	7.220	7.267	7.320	7.446	7.611	8.081	8.905	9.597
90-20	7.049	7.135	7.211	7.257	7.309	7.433	7.596	8.059	8.871	9.553
90-24	7.042	7.127	7.201	7.248	7.299	7.421	7.581	8.038	8.838	9.509
90-28	7.035	7.119	7.192	7.238	7.288	7.409	7.566	8.016	8.804	9.466
91-00	7.028	7.111	7.183	7.228	7.277	7.396	7.551	7.994	8.771	9.422
91-04	7.022	7.103	7.174	7.218	7.267	7.384	7.537	7.973	8.737	9.379
91-08	7.015	7.095	7.165	7.208	7.256	7.371	7.522	7.951	8.704	9.335
91-12	7.008	7.087	7.156	7.199	7.246	7.359	7.507	7.930	8.670	9.292
91-16	7.001	7.079	7.147	7.189	7.235	7.347	7.492	7.909	8.637	9.249
91-20	6.995	7.071	7.138	7.179	7.225	7.335	7.478	7.887	8.604	9.205
91-24	6.988	7.063	7.129	7.169	7.214	7.322	7.463	7.866	8.571	9.162
91-28	6.981	7.055	7.120	7.160	7.204	7.310	7.448	7.844	8.537	9.119
92-00	6.975	7.047	7.111	7.150	7.193	7.298	7.434	7.823	8.504	9.076
92-04	6.968	7.039	7.102	7.140	7.183	7.285	7.419	7.802	8.471	9.033
92-08	6.961	7.031	7.093	7.131	7.173	7.273	7.405	7.781	8.438	8.990
92-12	6.955	7.023	7.084	7.121	7.162	7.261	7.390	7.759	8.405	8.947
92-16	6.948	7.016	7.075	7.111	7.152	7.249	7.376	7.738	8.372	8.905
92-20	6.942	7.008	7.066	7.102	7.142	7.237	7.361	7.717	8.340	8.862
92-24	6.935	7.000	7.057	7.092	7.131	7.225	7.347	7.696	8.307	8.819
92-28	6.928	6.992	7.048	7.083	7.121	7.212	7.332	7.675	8.274	8.777
93-00	6.922	6.984	7.039	7.073	7.111	7.200	7.318	7.654	8.241	8.734
93-04	6.915	6.976	7.030	7.064	7.100	7.188	7.303	7.633	8.209	8.692
93-08	6.909	6.969	7.021	7.054	7.090	7.176	7.289	7.612	8.176	8.649
WAL	26.229	19.786	16.637	15.445	14.321	12.185	10.116	6.633	4.262	3.286
Mod Durm	20.288	17.094	15.007	13.952	12.947	11.036	9.253	6.345	4.083	3.140
Principal Window	May25 - Mar32	Apr17 - Mar32	May14 - Mar32	May13 - Mar32	Jul12 - Mar32	Dec10 - Mar32	Oct09 - Mar32	Mar08 - May10	May06 - Dec06	Jul05 - Nov05
LIBOR 1MO	1.84	1.84	1.84	1.84	1.84	1.84	1.84	1.84	1.84	1.84

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FHASI0203 -- 1A4

Balance \$14,700,000.00 Delay 24
Coupon 6.50000 Dated 05/01/2002
Settle 05/30/2002 First Payment 06/25/2002

Price	100 PSA	200 PSA	250 PSA	275 PSA	300 PSA	350 PSA	400 PSA	500 PSA	750 PSA	1000 PSA
Treasury	Mat 0.5YR	2YR	5YR	10YR	30YR					
	Yld 1.92	3.37	4.55	5.23	5.72					
Swap	Mat 0.5YR	2YR	2.89YR	3YR	4YR	5YR				
	Yld 2.364	3.895	4.432	4.498	4.818	5.101				

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Balance	\$14,700,000.00	24
Coupon	6.50000	Delay
Settle	05/30/2002	Dated
		05/01/2002
		06/25/2002
		First Payment

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FHASI0203 -- IA4

Balance \$14,700,000.00 Delay 24
 Coupon 6.50000 Dated 05/01/2002
 Settle 05/30/2002 First Payment 06/25/2002

Price	100 PSA	200 PSA	250 PSA	275 PSA	300 PSA	350 PSA	400 PSA	500 PSA	750 PSA	1000 PSA
Treasury	Mat 0.5YR	2YR	5YR	10YR	30YR					
	Yld 1.92	3.37	4.55	5.23	5.72					
Swap	Mat 0.5YR	2YR	2.89YR	3YR	4YR	5YR				
	Yld 2.364	3.895	4.432	4.498	4.818	5.101				

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FHASI023G2 -- IIA1

Balance \$58,968,000.00 Delay 24
 Coupon 6.00000 Dated 05/01/2002
 Settle 05/30/2002 First Payment 06/25/2002

Price	100 PSA	200 PSA	250 PSA	275 PSA	300 PSA	350 PSA	400 PSA	500 PSA	750 PSA	1000 PSA
99-10	Yield 6.140	Yield 6.156	Yield 6.165	Yield 6.169	Yield 6.173	Yield 6.181	Yield 6.189	Yield 6.204	Yield 6.237	Yield 6.267
99-14	6.112	6.121	6.126	6.128	6.131	6.135	6.139	6.148	6.167	6.183
99-18	6.084	6.086	6.087	6.088	6.088	6.089	6.090	6.092	6.096	6.100
99-22	6.056	6.051	6.048	6.047	6.046	6.043	6.041	6.036	6.026	6.017
99-26	6.028	6.016	6.010	6.007	6.004	5.998	5.992	5.981	5.956	5.935
99-30	6.000	5.981	5.971	5.966	5.962	5.952	5.943	5.925	5.886	5.852
100-02	5.972	5.946	5.933	5.926	5.919	5.907	5.894	5.870	5.816	5.770
100-06	5.944	5.911	5.894	5.886	5.877	5.861	5.845	5.815	5.747	5.687
100-10	5.916	5.876	5.856	5.846	5.836	5.816	5.796	5.760	5.677	5.605
100-14	5.889	5.842	5.818	5.806	5.794	5.771	5.748	5.705	5.608	5.523
100-18	5.861	5.807	5.779	5.766	5.752	5.725	5.699	5.650	5.538	5.441
100-22	5.833	5.772	5.741	5.726	5.710	5.680	5.651	5.595	5.469	5.360
100-26	5.806	5.738	5.703	5.686	5.669	5.635	5.603	5.540	5.400	5.278
100-30	5.778	5.703	5.665	5.646	5.627	5.590	5.554	5.485	5.331	5.197
101-02	5.751	5.669	5.627	5.607	5.586	5.546	5.506	5.431	5.262	5.116
101-06	5.723	5.635	5.589	5.567	5.545	5.501	5.458	5.376	5.194	5.035
101-10	5.696	5.600	5.552	5.528	5.503	5.456	5.410	5.322	5.125	4.954
101-14	5.668	5.566	5.514	5.488	5.462	5.412	5.362	5.268	5.057	4.873
101-18	5.641	5.532	5.476	5.449	5.421	5.367	5.315	5.214	4.989	4.793
101-22	5.614	5.498	5.439	5.409	5.380	5.323	5.267	5.160	4.920	4.712
101-26	5.587	5.464	5.401	5.370	5.339	5.278	5.219	5.106	4.852	4.632
101-30	5.560	5.430	5.364	5.331	5.299	5.234	5.172	5.052	4.785	4.552
102-02	5.533	5.396	5.327	5.292	5.258	5.190	5.124	4.998	4.717	4.472
102-06	5.506	5.363	5.289	5.253	5.217	5.146	5.077	4.945	4.649	4.392
102-10	5.479	5.329	5.252	5.214	5.176	5.102	5.030	4.891	4.582	4.313
WAL	5.666	4.322	3.849	3.650	3.472	3.167	2.918	2.536	1.964	1.643
Mod Durn	4.478	3.579	3.246	3.103	2.972	2.745	2.555	2.257	1.789	1.516
Principal Window	Jun02 - Jun14	Jun02 - Jun12	Jun02 - Jun11	Jun02 - Dec10	Jun02 - Jul10	Jun02 - Sep09	Jun02 - Jan09	Jun02 - Dec07	Jun02 - May06	Jun02 - Jul05

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FHASI023G2 -- IIA1

Balance	\$58,968,000.00	Delay	24
Coupon	6.00000	Dated	05/01/2002
Settle	05/30/2002	First Payment	06/25/2002

Price	100 PSA	200 PSA	250 PSA	275 PSA	300 PSA	350 PSA	400 PSA	500 PSA	750 PSA	1000 PSA
Treasury	Mat 0.5YR	2YR	5YR	10YR	30YR					
	Yld	1.92	3.37	4.55	5.23	5.72				
Swap	Mat 0.5YR	2YR	2.89YR	3YR	4YR	5YR				
	Yld	2.364	3.895	4.432	4.498	4.818	5.101			

This Structured Term Sheet, Collateral Term Sheet, or Computational Model, as appropriate (the "Material"), is for your private information and Banc of America Securities LLC (the "Underwriter") is not soliciting any action based upon it. The Material is not to be construed as an offer to sell or the solicitation of an offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This Material is based on information that the Underwriter considers reliable, but the Underwriter does not represent that it is accurate or complete and it should not be relied upon as such. By accepting this Material, the recipient agrees that it will not distribute or provide the Material to any other person. The information contained in this Material may pertain to securities that ultimately are not sold. The information contained in this Material may be based on assumptions regarding market conditions and other matters as reflected herein. The Underwriter makes no representation regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this Material should not be relied upon for such purposes. The Underwriter and its affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this Material may, from time to time, have long or short positions in, and buy and sell, the securities mentioned therein or derivatives thereof (including options).

This Material may be filed with the Securities and Exchange Commission on the "SEC" and incorporated by reference into an effective registration statement previously filed with the SEC under Rule 415 of the Securities Act of 1933, including all cases where the Material does not pertain to securities that are ultimately offered for sale pursuant to such registration statement. Information contained in this Material is current as of the date appearing on this Material only. Information in this Material regarding any assets backing any securities discussed herein supersedes all prior information regarding the assets backing any securities discussed herein or otherwise, will be superseded by the information contained in any final prospectus for any securities actually sold to you. This Material is furnished solely by the Underwriter and not by the issuer of the securities. The issuer of the securities has not prepared, reviewed and/or participated in the preparation of this Material, is not responsible for the accuracy of this Material and has not authorized the dissemination of this Material. The Underwriter is acting as underwriter and not acting as agent for the issuer in connection with the proposed transaction.

24
05/01/2002
06/25/2002

[illegible]

FHASI023G2 -- IIA1

Balance \$58,968,000.00 Delay 24
 Coupon 6.00000 Dated 05/01/2002
 Settle 05/30/2002 First Payment 06/25/2002

Price	100 PSA	200 PSA	250 PSA	275 PSA	300 PSA	350 PSA	400 PSA	500 PSA	750 PSA	1000 PSA
Treasury	Mat 0.5YR 2YR 5YR 10YR 30YR									
	Yld 1.92 3.37 4.55 5.23 5.72									
Swap	Mat 0.5YR 2YR 2.89YR 3YR 4YR 5YR									
	Yld 2.364 3.895 4.432 4.498 4.818 5.101									

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FHASI023G2 -- IIA2

Balance \$9,107,000.00 Delay 24
 Coupon 6.00000 Dated 05/01/2002
 Settle 05/30/2002 First Payment 06/25/2002

Price	100 PSA	200 PSA	250 PSA	275 PSA	300 PSA	350 PSA	400 PSA	500 PSA	750 PSA	1000 PSA
94-25	Yield 6.630	Yield 6.670	Yield 6.700	Yield 6.716	Yield 6.735	Yield 6.775	Yield 6.820	Yield 6.922	Yield 7.231	Yield 7.567
94-29	6.615	6.654	6.683	6.699	6.717	6.756	6.800	6.899	7.200	7.527
95-01	6.601	6.639	6.666	6.682	6.699	6.737	6.780	6.876	7.170	7.487
95-05	6.586	6.623	6.650	6.665	6.682	6.719	6.760	6.854	7.139	7.447
95-09	6.571	6.607	6.633	6.648	6.664	6.700	6.740	6.831	7.108	7.408
95-13	6.556	6.591	6.616	6.631	6.647	6.682	6.720	6.809	7.077	7.368
95-17	6.541	6.575	6.600	6.614	6.629	6.663	6.701	6.786	7.047	7.328
95-21	6.527	6.559	6.583	6.597	6.612	6.644	6.681	6.764	7.016	7.289
95-25	6.512	6.544	6.567	6.580	6.594	6.626	6.661	6.741	6.986	7.250
95-29	6.497	6.528	6.550	6.563	6.577	6.608	6.642	6.719	6.955	7.210
96-01	6.483	6.512	6.534	6.546	6.560	6.589	6.622	6.697	6.925	7.171
96-05	6.468	6.497	6.517	6.529	6.542	6.571	6.602	6.675	6.894	7.132
96-09	6.454	6.481	6.501	6.512	6.525	6.552	6.583	6.652	6.864	7.093
96-13	6.439	6.465	6.485	6.496	6.508	6.534	6.563	6.630	6.834	7.054
96-17	6.425	6.450	6.468	6.479	6.490	6.516	6.544	6.608	6.803	7.014
96-21	6.410	6.434	6.452	6.462	6.473	6.497	6.524	6.586	6.773	6.976
96-25	6.396	6.419	6.436	6.445	6.456	6.479	6.505	6.564	6.743	6.937
96-29	6.381	6.403	6.419	6.429	6.439	6.461	6.486	6.542	6.713	6.898
97-01	6.367	6.388	6.403	6.412	6.422	6.443	6.466	6.520	6.683	6.859
97-05	6.352	6.372	6.387	6.395	6.404	6.425	6.447	6.498	6.653	6.820
97-09	6.338	6.357	6.371	6.379	6.387	6.406	6.428	6.476	6.623	6.782
97-13	6.324	6.342	6.355	6.362	6.370	6.388	6.408	6.454	6.593	6.743
97-17	6.309	6.326	6.339	6.346	6.353	6.370	6.389	6.432	6.563	6.704
97-21	6.295	6.311	6.322	6.329	6.336	6.352	6.370	6.410	6.533	6.666
97-25	6.281	6.296	6.306	6.313	6.319	6.334	6.351	6.389	6.503	6.628
WAL	13.435	12.130	11.340	10.932	10.522	9.718	8.953	7.592	5.164	3.840
Mod Durr	8.869	8.271	7.885	7.679	7.467	7.037	6.613	5.818	4.259	3.302
Principal Window	Jun14 - Mar17	Jun12 - Mar17	Jun11 - Mar17	Dec10 - Mar17	Jul10 - Mar17	Sep09 - Mar17	Jan09 - Mar17	Dec07 - Mar17	May06 - Mar17	Jul05 - Aug07

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FHASI023G2 -- IIA2

Balance \$9,107,000.00 Delay 24
 Coupon 6.00000 Dated 05/01/2002
 Settle 05/30/2002 First Payment 06/25/2002

Price	100 PSA	200 PSA	250 PSA	275 PSA	300 PSA	350 PSA	400 PSA	500 PSA	750 PSA	1000 PSA
Treasury	Mat 0.5YR 2YR 5YR 10YR 30YR									
	Yld 1.92 3.37 4.55 5.23 5.72									
Swap	Mat 0.5YR 2YR 2.89YR 3YR 4YR 5YR									
	Yld 2.364 3.895 4.432 4.498 4.818 5.101									

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FHASI023G2 -- IIA2

24
05/01/2002
06/25/2002

24	Delay
05	Dated
06	First Payment

\$9,107,000.00
6.00000
05/30/2002

Balance
Coupon
Settle

Price	100 PSA		200 PSA		250 PSA		275 PSA		300 PSA		350 PSA		400 PSA		500 PSA		750 PSA		1000 PSA	
	Yield		Yield		Yield		Yield		Yield		Yield		Yield		Yield		Yield		Yield	
94-25	6.630		6.670		6.700		6.716		6.735		6.775		6.820		6.922		7.231		7.567	
94-29	6.615		6.654		6.683		6.699		6.717		6.756		6.800		6.899		7.200		7.527	
95-01	6.601		6.639		6.666		6.682		6.699		6.737		6.780		6.876		7.170		7.487	
95-05	6.586		6.623		6.650		6.665		6.682		6.719		6.760		6.854		7.139		7.447	
95-09	6.571		6.607		6.633		6.648		6.664		6.700		6.740		6.831		7.108		7.408	
95-13	6.556		6.591		6.616		6.631		6.647		6.682		6.720		6.809		7.077		7.368	
95-17	6.541		6.575		6.600		6.614		6.629		6.663		6.701		6.786		7.047		7.328	
95-21	6.527		6.559		6.583		6.597		6.612		6.644		6.681		6.764		7.016		7.289	
95-25	6.512		6.544		6.567		6.580		6.594		6.626		6.661		6.741		6.986		7.250	
95-29	6.497		6.528		6.550		6.563		6.577		6.608		6.642		6.719		6.955		7.210	
96-01	6.483		6.512		6.534		6.546		6.560		6.589		6.622		6.697		6.925		7.171	
96-05	6.468		6.497		6.517		6.529		6.542		6.571		6.602		6.675		6.894		7.132	
96-09	6.454		6.481		6.501		6.512		6.525		6.552		6.583		6.652		6.864		7.093	
96-13	6.439		6.465		6.485		6.496		6.508		6.534		6.563		6.630		6.834		7.054	
96-17	6.425		6.450		6.468		6.479		6.490		6.516		6.544		6.608		6.803		7.014	
96-21	6.410		6.434		6.452		6.462		6.473		6.497		6.524		6.586		6.773		6.976	
96-25	6.396		6.419		6.436		6.445		6.456		6.479		6.505		6.564		6.743		6.937	
96-29	6.381		6.403		6.419		6.429		6.439		6.461		6.486		6.542		6.713		6.898	
97-01	6.367		6.388		6.403		6.412		6.422		6.443		6.466		6.520		6.683		6.859	
97-05	6.352		6.372		6.387		6.395		6.404		6.425		6.447		6.498		6.653		6.820	
97-09	6.338		6.357		6.371		6.379		6.387		6.406		6.428		6.476		6.623		6.782	
97-13	6.324		6.342		6.355		6.362		6.370		6.388		6.408		6.454		6.593		6.743	
97-17	6.309		6.326		6.339		6.346		6.353		6.370		6.389		6.432		6.563		6.704	
97-21	6.295		6.311		6.322		6.329		6.336		6.352		6.370		6.410		6.533		6.666	
97-25	6.281		6.296		6.306		6.313		6.319		6.334		6.351		6.389		6.503		6.628	</

[illegible]

FHASI023G2 -- IIA2

Balance	\$9,107,000.00	Delay	24
Coupon	6.00000	Dated	05/01/2002
Settle	05/30/2002	First Payment	06/25/2002

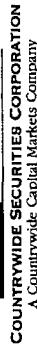
Price	100 PSA	200 PSA	250 PSA	300 PSA	350 PSA	400 PSA	500 PSA	750 PSA	1000 PSA
Treasury									
	Mat 0.5YR	2YR	5YR	10YR	30YR				
	Yld	1.92	3.37	4.55	5.23	5.72			
Swap									
	Mat 0.5YR	2YR	2.89YR	3YR	4YR	5YR			
	Yld	2.364	3.895	4.432	4.498	4.818	5.101		

[illegible]

EXHIBIT 99.2

Computational Materials provided by
Countrywide Securities Corporation

[begins on next page]



User ID: leibo **Deals Directory:** /opt/intex/deals **Date:** 05/20/2002 **13:51:56**

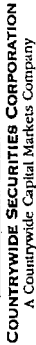
Bond: B1 Balance: 5,382,000 Coupon: 6.416818

Delay: 24 Class Factor: 1.00 Accruing Since: 5/01/2002

Settlement Date: 5/30/2002 WHOLE 30 year WAC: 6.96 WAM: 328.06

[illegible]

Although the information included in this report has been obtained from sources which we believe to be reliable, we do not guarantee its accuracy or completeness. All information contained herein is subject to change without notice. This report is for informative purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any securities. The accuracy of the financial projections is dependent on the occurrence of future events which cannot be assured, therefore, the actual details achieved during the projection period may vary from the projections.



User ID: leibo **Deals Directory:** /opt/intex/deals **Date:** 05/20/2002 **13:51:58**

User ID: leibo **Deals Directory: /opt/intex/deals**

Date: 05/20/2002 13:51:58

Bond: B2 Balance: 2,070,000 Coupon: 6.416818

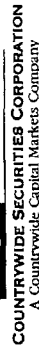
Delay: 24 Class Factor: 1.00 Accruing Since: 5/01/2002

Delay: 24 Class Factor: 1.00 Accruing Since: 5/01/2002

Settlement Date: 5/30/2002 WHOLE 30 year WAC: 6.96 WAM: 328.06

[illegible]

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Yields Given Prices Report FHASIO2_3_SUBS 30 year 6.4's

User ID: leibo **Deals Directory:** /opt/intex/deals **Date:** 05/20/2002 **13:51:59**

Bond: B3 Balance: 1,449,000 Coupon: 6.416818

Delay: 24 Class Factor: 1.00 Accruing Since: 5/01/2002
 Whole Settlement Date: 5/30/2002 Whole 30 year WAC: 6.96 WAM: 328.06

[illegible]

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