



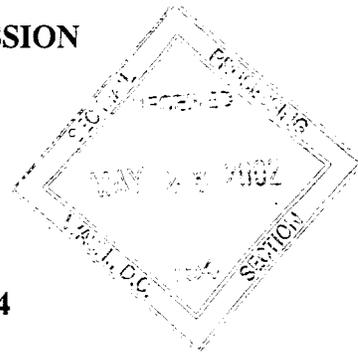
FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington D.C. 20549

Report of Foreign Issuer

Pursuant to Rule 13a-16 or 15d-16  
Of The Securities Exchange Act of 1934



P.E.  
5/102

For the month of May, 2002

~~5/102~~

**VANCAN CAPITAL CORP.**  
(formerly, CEDAR CAPITAL CORP.)  
(SEC File No. 0-30780)

**PROCESSED**  
**JUN 11 2002** ✓  
**THOMSON FINANCIAL**

Suite 1400 - 400 Burrard Street  
Vancouver, B.C. V6C 3G2  
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under Cover Form 20-F or Form 40-F.

Form 20-F   x  

Form 40-F                     

Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes       

No   x

**VANCAN CAPITAL CORP.**

430-580 Hornby Street  
Vancouver, B.C.  
V6C 3B6

Tel: (604) 618-1966

Fax: (604) 687-0586

May 8, 2002

Symbol: VCC

**NEWS RELEASE**

Vancan Capital Corp. (the "Company") is pleased to announce that it has agreed to a non-brokered private placement of 1,162,500 special warrants at \$0.16 per special warrant, for total proceeds of \$186,000.

Each special warrant will automatically convert, at no additional cost, to Units of the Company at the earlier of one year from closing of the private placement or automatically on the 5<sup>th</sup> business day after qualification by prospectus or after the Company becomes an AIF Issuer and complies with the necessary requirements under Multilateral Instrument 45-102 to issue the Units with a four month hold period. Each Unit will consist of one common share and one non-transferrable share purchase warrant that will entitle the holder to acquire one additional common share of the Company at \$0.21 for a two year period from closing. The proceeds of this private placement will be applied to general working capital.

This private placement is subject to acceptance for filing by the TSX Venture Exchange.

Mr. Stuart Rogers has been appointed to the board of directors of the Company, effective immediately

On behalf of the Board of Directors of  
**Vancan Capital Corp.**

"MOUNIR NASSAR"

Mounir Nassar  
President

The contents of this news release have neither been approved nor disapproved by the TSX Venture Exchange.

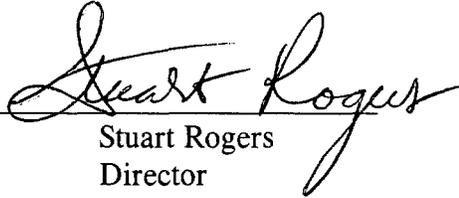
**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

VANCAN CAPITAL CORP.

Date May 12, 2002

By:

  
Stuart Rogers  
Director