

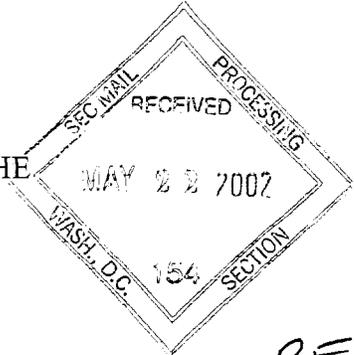
U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K



02037343

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF THE
SECURITIES EXCHANGE ACT OF 1934



dated May 21, 2002

PERDIGAO S.A.
(Exact Name as Specified in its Charter)

P.E.
5-21-02

N/A
(Translation of Registrant's Name)

760 Av. Escola Politecnica
Jaguare 05350-000 Sao Paulo, Brazil
(Address of principal executive offices) (Zip code)

PROCESSED
JUN 11 2002
THOMSON
FINANCIAL

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):
applicable. Not

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this Report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: May 21, 2002

PERDIGAO S.A.

By: 

Name: Wang Wei Chang

Title: Director/Chief Financial Officer

EXHIBIT INDEX

Exhibit

Description of Exhibit

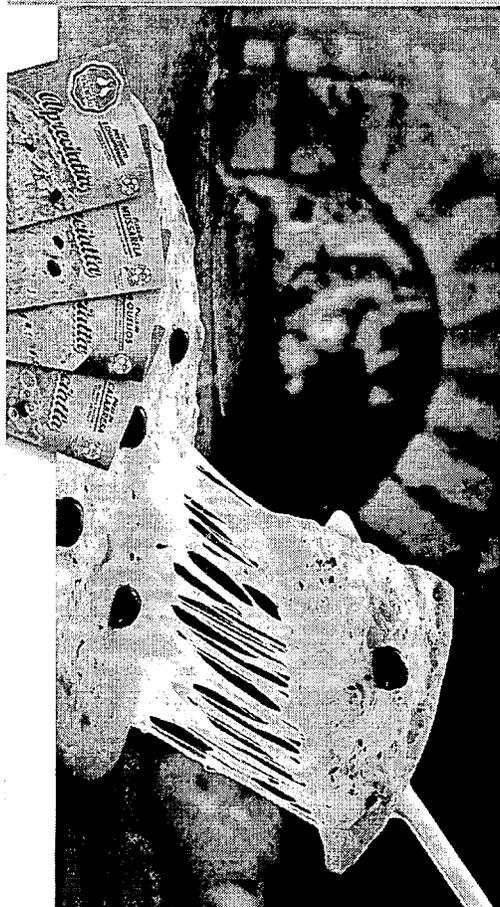
1.

First Quarter 2002 Presentation to ABAMEC, May 9, 2002

First Quarter 2002 Presentation to ABAMEC, May 9, 2002



Av. Escola Politécnica, 760 - Jaqueira - 05350-901 - São Paulo/SP - Brazil
Tel (5511) 3718-5465 / 5301 / 5306 Fax (5511) 3718-5297
www.perdigao.com.br
acoes@perdigao.com.br



First Quarter

2002



Highlights

Annual Average Growth (1994/2001)

In millions of Brazilian Reals

Gross Sales	29%
Net Income	46%
EBITDA	47%
Market Value	15%

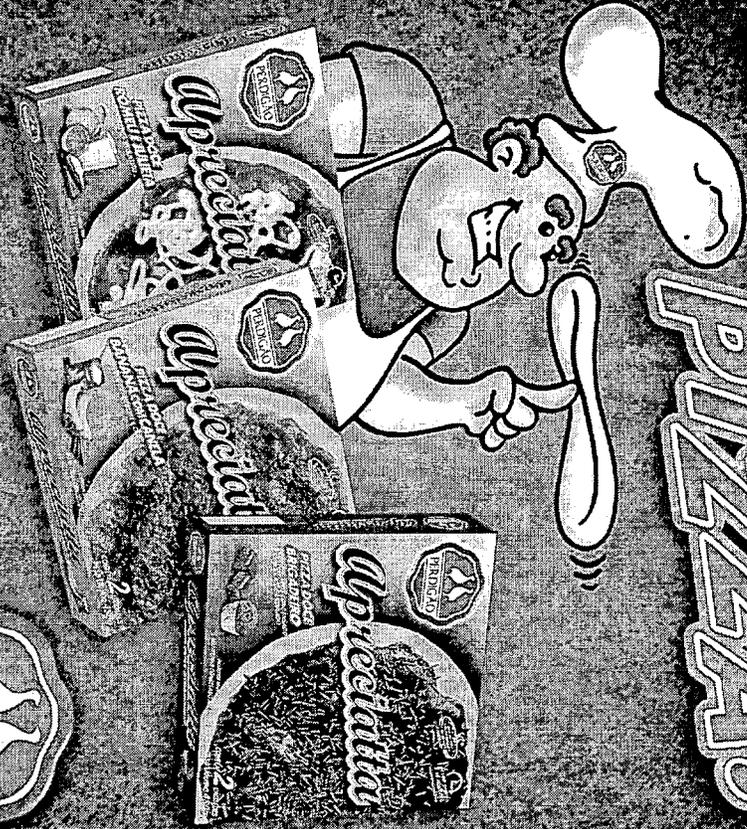
In weeks: 14%

Highlights

In millions of Brazilian Reals

	10 2002	% Net Sales	10 2001	% Net Sales	Ch. %
Gross Sales	714.1	114.8	558.1	117.2	28.0
Exports	248.6	40.0	168.8	39.4	47.3
Gross Profit	174.6	28.1	124.6	26.1	40.2
Income Before Financial Expenses	50.2	8.1	37.2	7.8	34.9
Net Income	18.1	2.9	8.9	1.9	104.7
EBITDA	68.7	11.0	52.0	10.9	32.3
Meats (thousand head)	202.1		172.7		17.0
Investments	26.7		60.9		(68.2)
Market Value	714.4		659.8		6.7
Book Value	665.5		563.8		21.6

Pro Sobremesas PIZZAZZAB



Pizzas Doces Appreciatas.
A pizza com o melhor
da sobremesa.



Perdigão's advertising



- Second largest producer of poultry and pork meats in Brazil
- Well-known brand name with strong market share
- Strategically positioned to profit from growing consumer demand
- Low cost vertically integrated production structure
- Nationwide distribution system
- Financial strength
- Capacity to follow changes in tastes and lifestyles

HARMONIC GROWTH STRATEGY

- Brand Name
- Market-Share
- Production Capacity
- Productivity/Technology
- International Competitiveness
- Profit



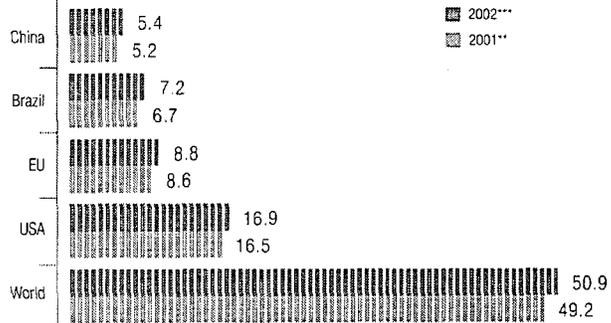


With the goal of minimizing this exposure to commodities, we have sought to improve margins through investments in production technology and innovation, expand the portfolio of our products and broaden market scope.

World Poultry Panorama*

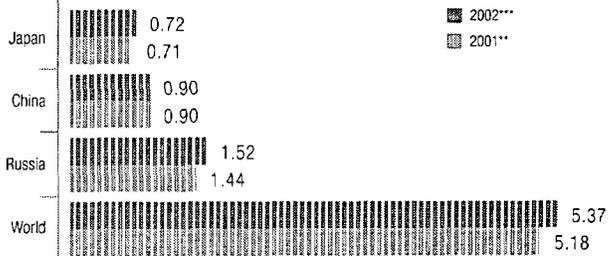
Production

In million tons



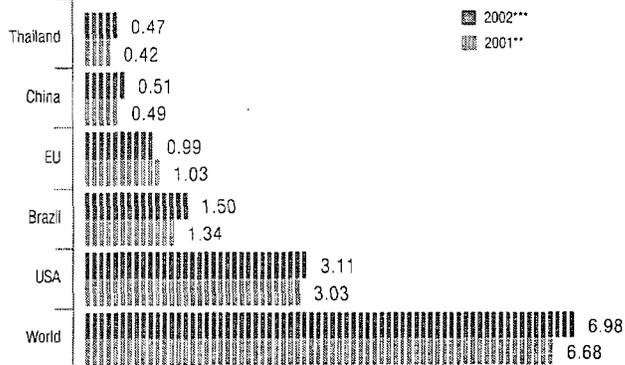
Imports

In million tons



Exports

In million tons



* USDA data includes chicken, special poultry and turkey

** Preliminary Data

*** Estimate

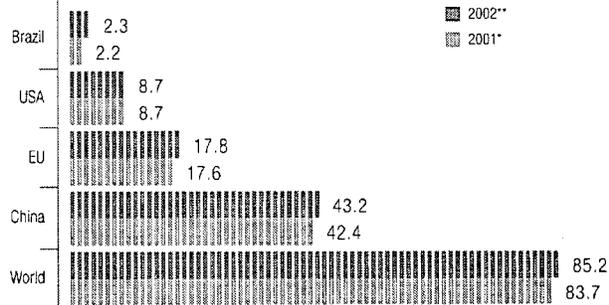
Source: USDA - Mar/02

AGRISEK - Poultry - m/02

World Pork Panorama

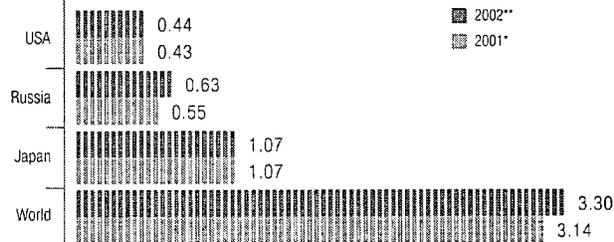
Production

In million tons



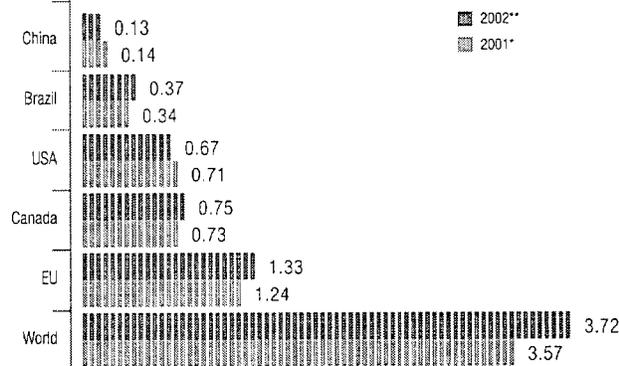
Imports

In million tons



Exports

In million tons



* Preliminary Data
 ** Estimate
 Source: USDA - Mar/02

World: Meat "per capita" consumption

(kg/year) - 2001*

	Poultry	Pork	Beef	Total
Hong Kong	57.3	64.4	13.4	135.1
United States	49.6	31.2	43.5	124.3
Spain	26.7	66.2	12.9	105.8
Denmark	N.A.	76.3	23.4	99.7
Argentina	24.6	N.A.	69.3	93.9
France	26.2	38.2	19.4	83.8
Germany	15.7	56.8	11.1	83.6
Italy	19.2	39.6	20.2	79.0
Brazil	30.8	11.3	35.8	78.9
United Kingdom	28.7	24.3	21.0	74.0
Mexico	23.6	11.9	23.3	58.8
China	9.7	34.4	4.4	48.5
Japan	13.8	17.5	12.0	43.3
Russia	11.8	12.7	15.3	39.8

* March 2002 preliminary data

Source: USDA

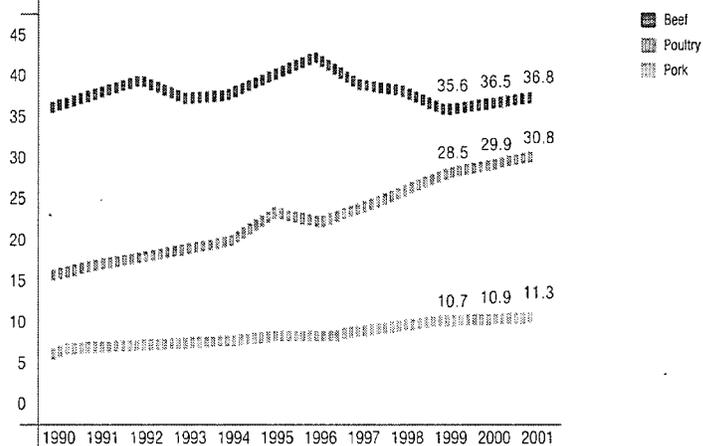
APINCO - Brazilian Association of Broiler Day-old Chick Raisers

ABIPECS - Brazilian Pork Meat Industry and Exporter Association

FNP - Cattle Raising Consultants

Brazil: Evolution of meat "per capita" consumption

kg / year



Source: Abef/Abipecs/FNP

Poultry Meat Performance

	2000	2001*	2002**	Ch. %
				2002/2001
Broiler Parents (million heads)	27.5	28.6	31.4	9.8
Broiler Day-old Chicks (million heads)	3,254	3,473	3,800	9.4
Production (thousand tons)	5,720	6,563	7,200	9.7
Exports (thousand tons)	900	1,249	1,400	12.1
Domestic Consumption (thousand tons)	4,820	5,317	5,800	9.1
"Per Capita" Consumption (Kg/year)	29.9	30.8	33.2	7.8

* Preliminary Data
 ** APINCO Estimates
 Source: APINCO / ABEF

Perdigão

	2000	2001
Production (thousand tons)	387.3	450.6
% of Brazil	6.8	6.9
Exports (thousand tons)	225.0	289.7
% of Brazil	25.0	23.2

Pork Industry Performance

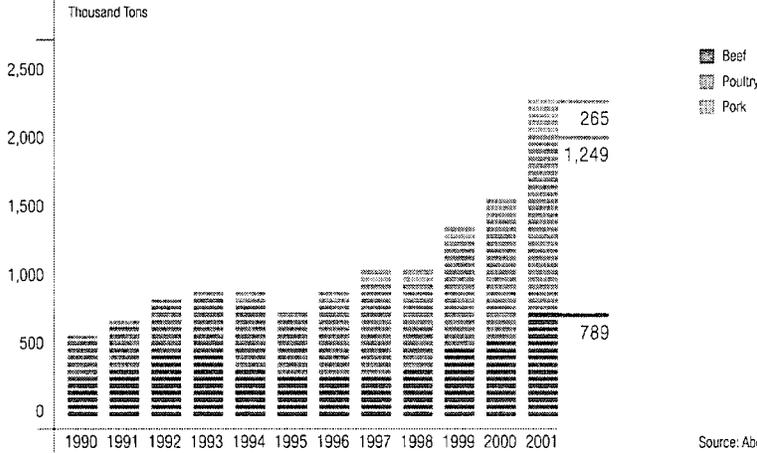
	2000	2001*	2002**	Ch. %
				2002/2001
Slaughter (in million heads)	24.9	26.5	27.8	4.9
Production (thousand tons)	1,967	2,216	2,363	6.6
Exports (thousand tons)	127	265	350	32.1
Imports (thousand tons)	1	1	1	0
"Per Capita" Consumption (kg/year)	10.9	11.3	11.5	1.8

* Preliminary Data
 ** ABIPECS Estimates
 Source: ABIPECS

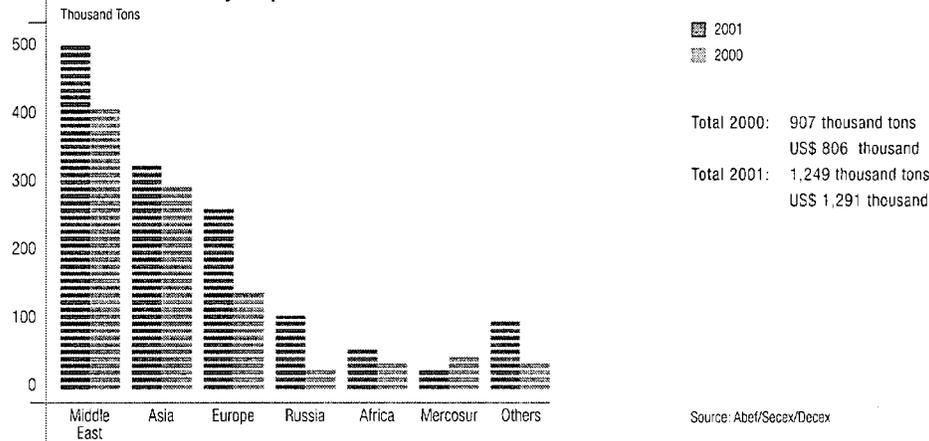
Perdigão

	2000	2001
Production (thousand tons)	297.0	365.7
% of Brazil	15.1	16.5
Exports (thousand tons)	19.5	49.2
% of Brazil	15.3	18.6

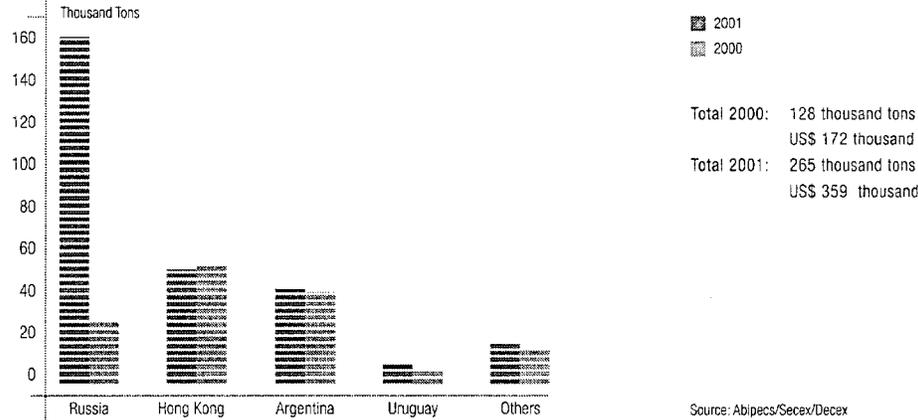
Brazilian Beef, Poultry and Pork Exports



Brazilian Poultry Exports - Destination

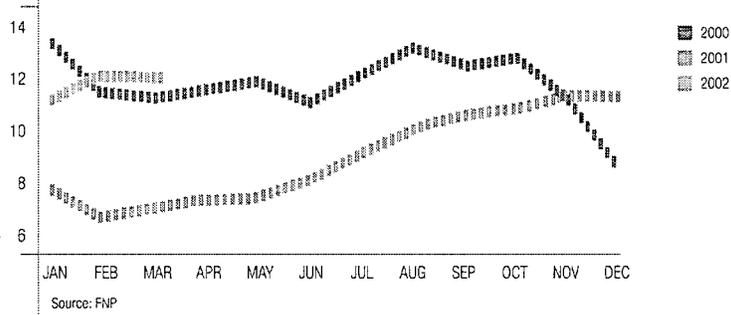


Brazilian Pork Exports - Destination



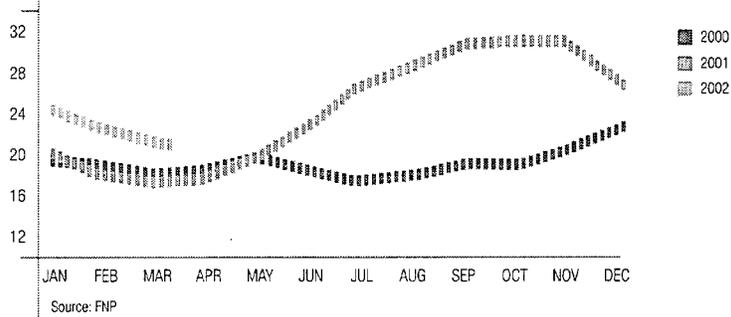
Corn - Wholesale Price Evolution

(R\$/sack - Paraná state)



Soybean - Wholesale Price Evolution

(R\$/sack - Paraná state)



Balance of Supply and Demand - Corn

Millions of Tons

	1999/2000	2000/2001	2001/2002*
Inventory beginning balance	2.39	1.32	1.62
Production	31.64	41.54	37.91
Imports	1.77	0.63	0.60
Consumption	34.48	36.24	36.96
Exports	-	5.63	2.00
Closing Inventory	1.32	1.62	1.17

Source: CONAB - National Council of Supply
* 3rd estimate of crop (March, 2002)

Balance of Supply and Demand - Soybean

Millions of Tons

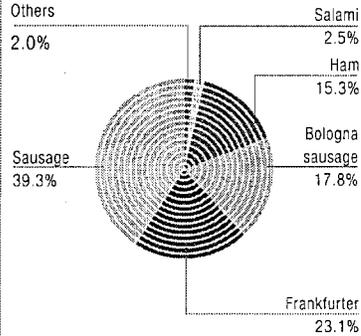
	1999/2000	2000/2001	2001/2002*
Inventory beginning balance	2.35	2.56	1.17
Production	32.34	37.22	41.54
Imports	0.81	0.70	0.45
Consumption	21.42	23.63	25.00
Exports	11.52	15.68	18.00
Closing Inventory	2.56	1.17	0.16

Source: CONAB
* 3rd estimate of crop (March, 2002)

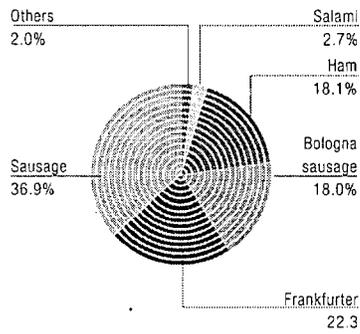
Specialty Meats Consumption

In volumes (%)

YTD 2002



YTD 2001

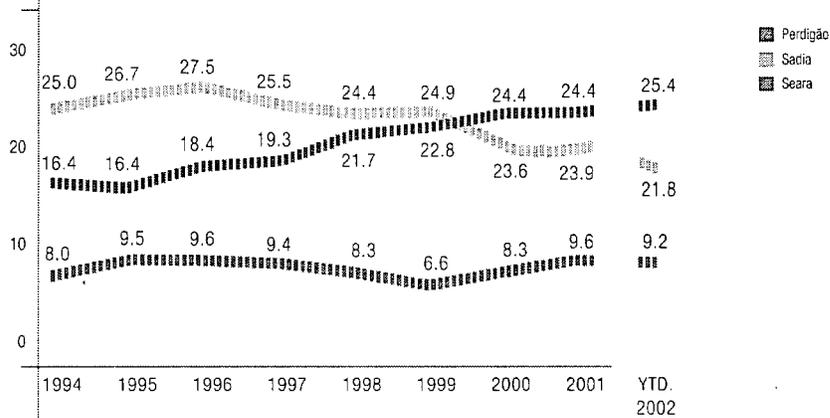


Change

YTD 2001 / 2002	5.2%
2001 / 2000	1.1%
Annual Average Growth	
2001 / 1994	10.6%

Source: AC Nielsen
YTD: Jan-Feb

Market Share - Specialty Meats (%)

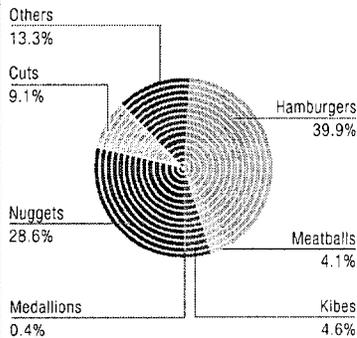


Perdigão - Consolidating Batavo since 2000
Sadia - Consolidating Rezende since 1999

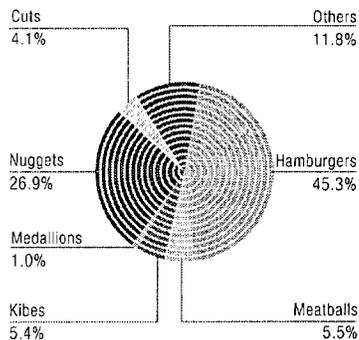
Frozen Meats Consumption

In Volumes (%)

YTD 2002



YTD 2001

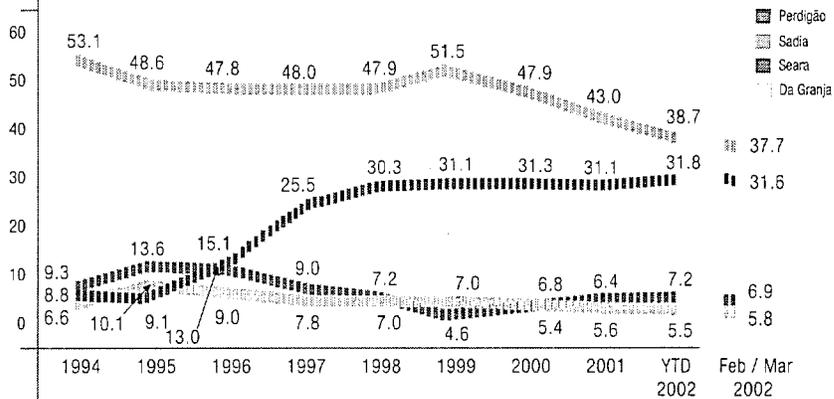


Change

YTD 2001 / 2002	25.5%
2001 / 2000	21.3%
Annual Average Growth	
2001 / 1995	12.1%

Source: AC Nielsen
YTD: Dec - Mar

Market Share - Frozen Meats (%)



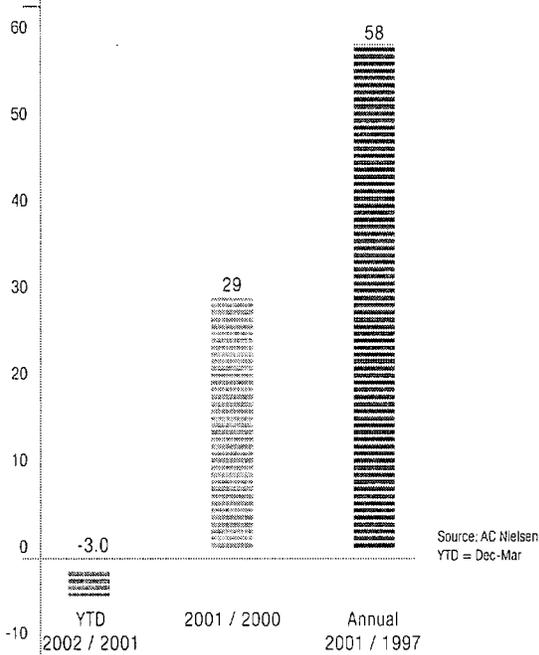
Perdigão - Consolidating Batavo since 2000
Sadia - Consolidating Rezende since 1999



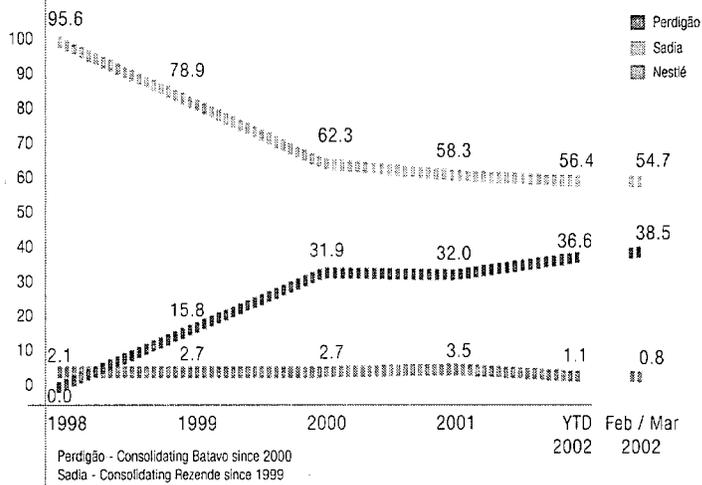
Pasta Consumption

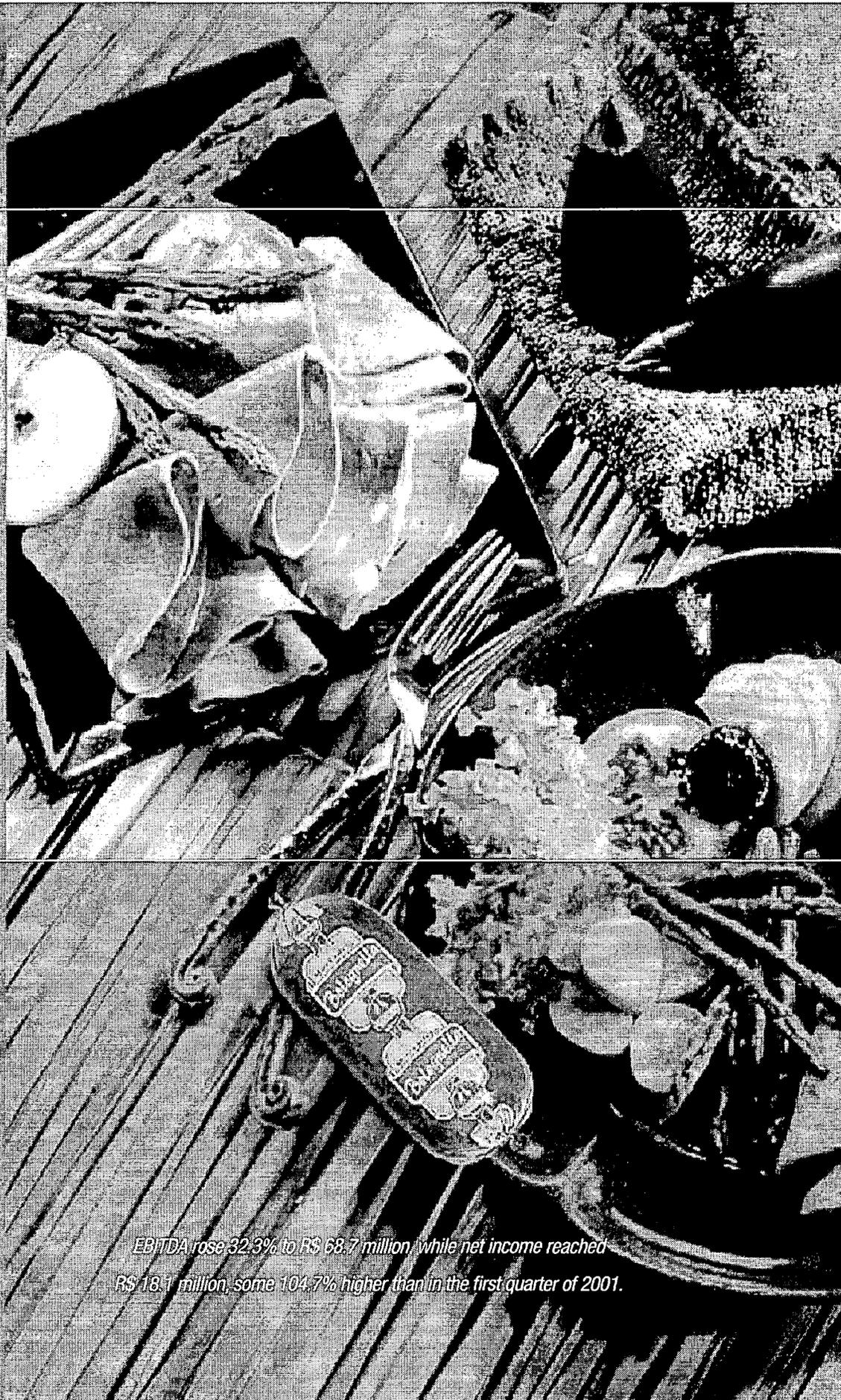
In volumes (%)

Average Growth



Market Share - Pasta (%)



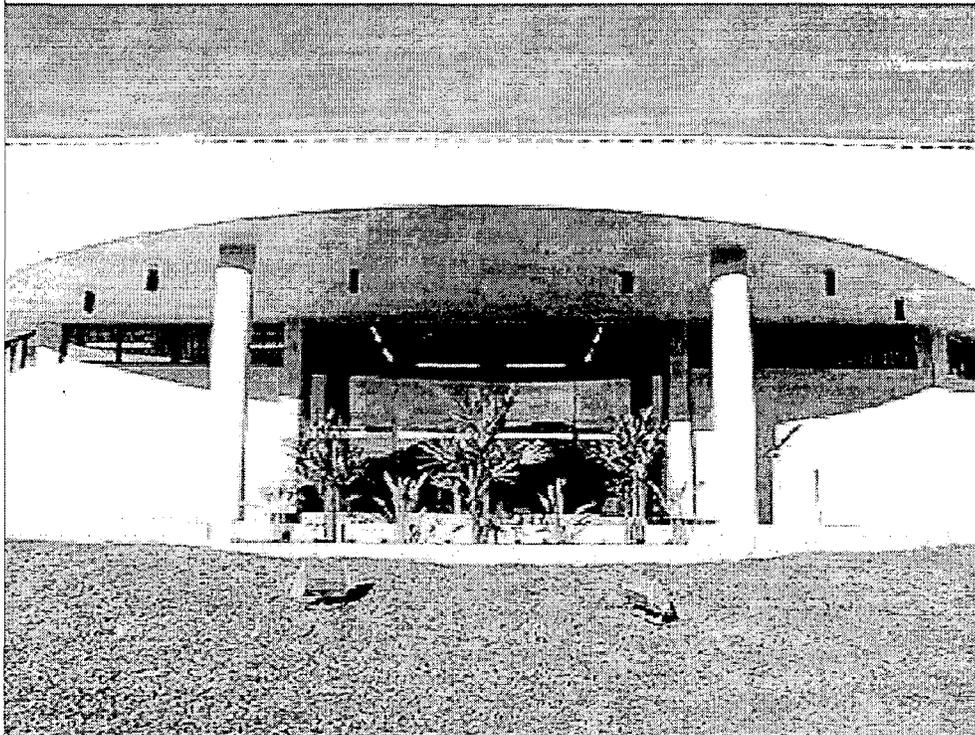


EBITDA rose 32.3% to R\$ 68.7 million, while net income reached R\$ 18.1 million, some 104.7% higher than in the first quarter of 2001.

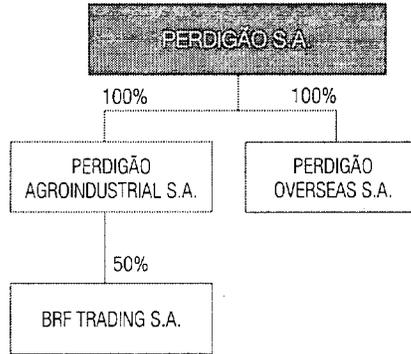
Productive/Commercial Structure

Meat Industrial Units	13
Soybean Industrial Units	2
Feed Plants	7
Hatcheries	14
Poultry Outgrowers	3,865
Hog Outgrowers	2,224
Employees	23,275
Distribution Centers	20
Outsourced Distributors	10
Activities Abroad	4
Active Domestic Customers	60,500
Active International Customers	289
Raw-material Purchasing Branches	27

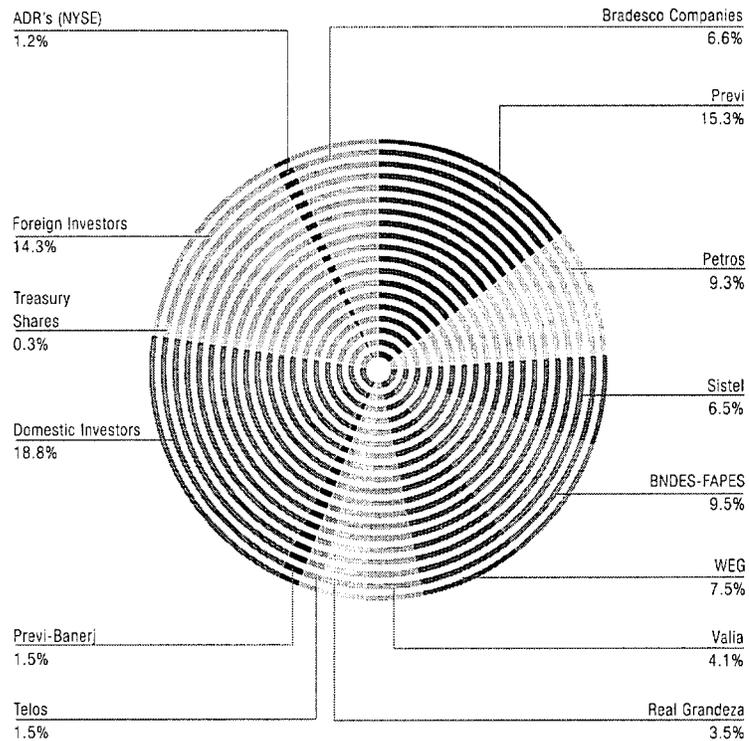
Technology Center - Videira - Santa Catarina state.



Corporate Structure



Shareholders' Composition



Capital Stock (In thousands of Brazilian Reals)	415,433
Common (In shares)	15,471,957
Preferred (In shares)	29,180,427
Total (In shares)	44,652,384

Date: 03.31.02

PRGA
BOVESPA
Bolsa de Valores de São Paulo

PDA
LISTED
NYSE


COMPANHIA
NÍVEL 1
MERCADO
BOVESPA - BRASIL

Corporate Governance

- **Joint Shareholder Control** - Represented by 8 pension funds that are parties to the Shareholders' Agreement;
- **Board of Directors** - Comprised of 7 members. The Chairman is not a party to the current controlling Shareholders' Agreement. All members act externally to the Company and meet on a monthly basis;
- **Audit Committee - Permanent** - Comprised of three representatives of the controlling, one of the minority and one of the preferred shareholders. They hold monthly meetings and, when necessary, make decisions jointly with the Board of Directors;
- **Executive Officers** - Comprised only of market professionals;
- **Shareholders' Meeting** - Systematically held with attendance of around 90% of voting capital representatives and representation of 65% of total capital on average;
- **Consolidation and Auditing** - All wholly-owned subsidiaries have their results consolidated into Perdigão S.A. and are audited by the same internationally recognized company, which is responsible for the follow-up of the Company's accounts;
- **Relationship with Investors:**
 - Tailor-made attendance to investors and analysts;
 - Abamec meetings throughout the country;
 - Quarterly Conference calls;
 - National and international Road shows;
 - Field trips to industrial units and distribution centers;
 - Transparent, ongoing, comprehensive, uniform and online information to investors and analysts in the country and abroad, through official organizations - CVM, Bovespa, Abamecs, SEC, NYSE - news agencies, e-mails, internet, and others, in Portuguese and English.

International Competitiveness



● Distribution Centers

Bauru SP
 Belo Horizonte MG
 Brasília DF
 Campinas SP
 Cascavel PR
 Cubatão SP
 Curitiba PR
 Florianópolis SC
 Fortaleza CE
 Manaus AM
 São José dos Pinhais PR
 Porto Alegre RS
 Recife PE
 Rio de Janeiro RJ
 Rio Verde GO
 Salvador BA
 São Paulo SP
 Serafina Corrêa RS
 Videira SC
 Vitória ES

● Outsourced Distributors

Apucarana PR
 Belém PA
 Campos dos Goytacazes RJ
 Cuiabá MT
 Juiz de Fora MG
 Nova Friburgo RJ
 Porto Velho RO
 Presidente Epitácio SP
 Rio Branco AC
 Vilhena RO

● Industrial Units

Capinzal SC	2
Carambei PR	1
Herval D'Oeste SC	1
Lages SC	1
Marau RS	3
Rio Verde GO	1
Salto Veloso SC	1
Serafina Corrêa RS	1
Videira SC	2



Countries to where Perdigão exports



- | | | |
|----------------|----------------------|----------------------|
| Albania | Iemen | Qatar |
| Argentina | Indonesia | Romania |
| Austria | Ireland | Saudi Arabia |
| Bahrain | Italy | Singapore |
| Belgium | Japan | Spain |
| Canary Islands | Kosovo | Sweden |
| Caribe | Kuwait | Switzerland |
| Czech Republic | Macedonia | United Arab Emirates |
| England | Maldives | United Kingdom |
| Finland | Mauritius | Uruguay |
| France | Netherlands | |
| Germany | Netherlands Antilles | |
| Gibraltar | Oman | |
| Granada | Paraguay | |
| Greece | Philippines | |
| Haiti | Poland | |
| Hong Kong | Portugal | |

BRF International



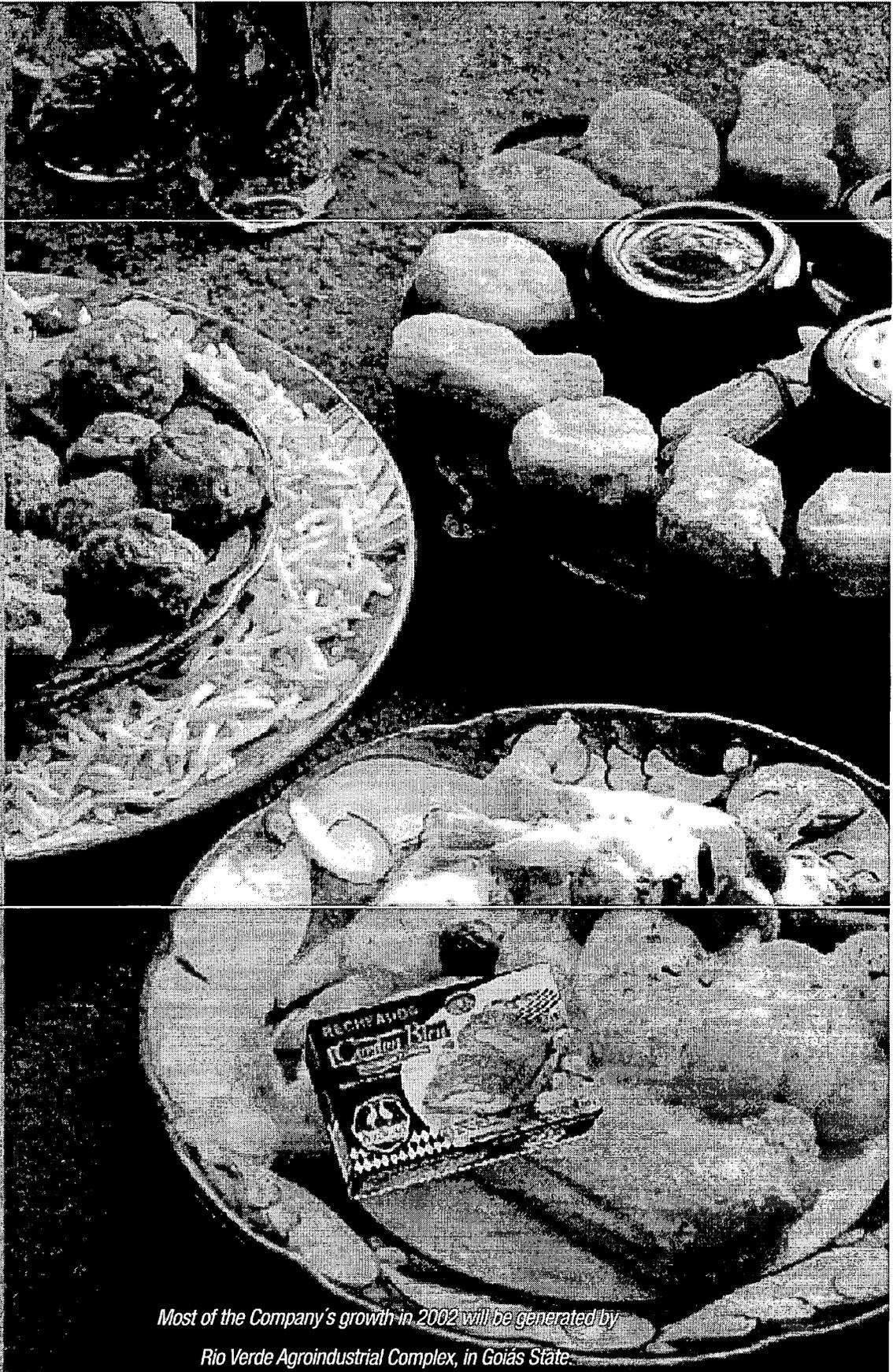
- | | |
|--------------------|--------------|
| Angola | Lethonia |
| Armenia | Liberia |
| Congo | Morocco |
| Cuba | Russia |
| Dominican Republic | Senegal |
| Egypt | Somalia |
| Gabon | South Africa |
| Gambia | Tanzania |
| Georgia | Turkey |
| Iran | Ukraine |
| Iraq | Uzbekistan |
| Jordan | |

Activities Abroad

- Bologna (Distribution Center)
- Dubai
- London
- Netherlands

04

Expansion Projects

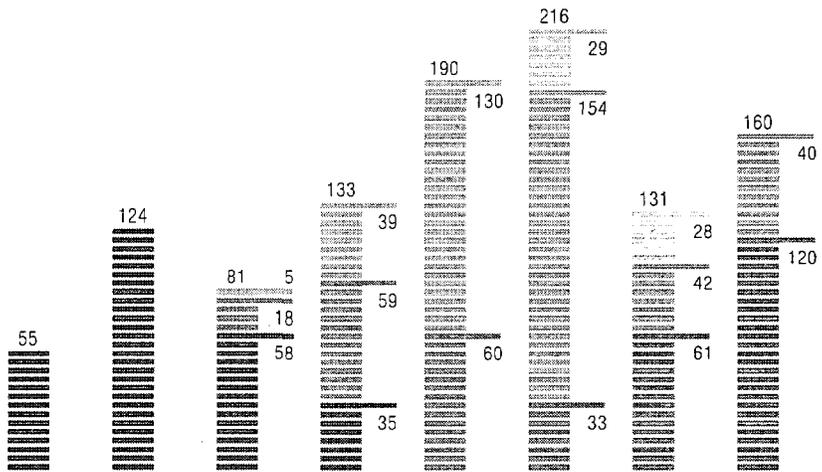


*Most of the Company's growth in 2002 will be generated by
Rio Verde Agroindustrial Complex, in Goiás State.*

Increase of Production Capacity

Investments

In millions of Brazilian Reals



1995	1996	1997	1998	1999	2000	2001	2002
Optimization Project	New Projects	Agriindustrial Complex - Rio Verde - Goiás state	Frigorífico Batávia S.A.	Total			
RS 272 milion		RS 351 milion	RS 410 milion		RS 57 milion		RS 1,090 milion

Capacity	1994	2000	2001	2002	2003	Ch. % 2000/03
Poultry Slaughter (thousand heads/week)	2,715	6,540	7,119	8,200	9,000	38
Hog Slaughter (thousand heads/week)	22	44	50	57	64	45
Poultry Meats (thousand tons/year)	162	409	440	520	570	39
Pork Meats (thousand tons/year)	159	306	350	400	450	47
Total Meats (thousand tons/year)	321	715	790	920	1,020	43

Agroindustrial Complex

(Rio Verde - Goiás state)

- Poultry Slaughterhouse
- Hog Slaughterhouse
- Meat Processing
- Pasta Processing
- Hatchery
- Feed Mill
- Support Infrastructure
- Offal Rendering Unit
- Capacity:
 - 260,000 tons meat/year
- Employees: up 3,000
- Government Support
 - Financing of 70% of ICMS (value-added tax) for 20 years.
 - Municipal Real Estate Tax (PTU) and Services Tax (ISS) for 15 years.
 - Location and Operation Tax exemption for 15 years.

Agroindustrial Complex - Rio Verde, Goiás state



BRF International Foods

- Partnership with Sadia to act in non-consolidated export markets of both Companies, such as Russia, Euro-Asia countries, Egypt, South Africa, Angola, Cuba, the Dominican Republic, Iran, Jordan and Iraq.
- Start of Operations: October/2001.
- Headquarters: São Paulo, São Paulo state
- Action: Developing own brands and new products, according to demand and specifics of each country;
- Sales estimate approximately US\$ 150 million, in the first year, exporting poultry and pork meats. The goal is to reach US\$ 500 million by 2006.

New Projects

International Competitiveness

Activities Abroad

- Perdigão UK - London
- Perdigão Netherlands
- Bologna- Italy (distribution center)
- Dubai - United Arabia Emirate

Hatcheries

(Videira - Santa Catarina state)

The first module operates with capacity to hatch 4.3 million eggs monthly and the second module will be operating in August 2002. In 2004, when its last phase will be completed, this hatchery will be the Company's largest, with capacity of 13 million eggs per month.

(Marau - Rio Grande do Sul state)

Reconstructed the hatchery with capacity of 1 million eggs per month.



Distribution Center - Campinas, São Paulo state.

Logistic

Campinas Distribution Center - São Paulo state

- Investment: approximately R\$ 35 million;
- Location: Property size: 40,000 m²;
 - Constructed Area: 15,000 m²;
 - Construction in 3 modules - 2001/2003 - 1st module operating since November'2001
 - Capacity: approximately 13,000 tons of products - 4,300 tons per module.
 - Operation adopting the Multi-branch concept.

Products Launched in 2002

Perdigão

Apreciatta Line	Pizza with Chocolate Topping Pizza with Banana and Cinnamon Topping Pizza with Guava Paste and Cheese Topping Pizza Margherita
Chester Line	Chester Pizza Fiorentina Chester Breast
Light & Elegant Line	Turkey Pizza
Toque de Sabor Line	Romanesca Ravioli Primavera Chicken Penne with Four Cheeses



Products Launched in 2002

Batavo

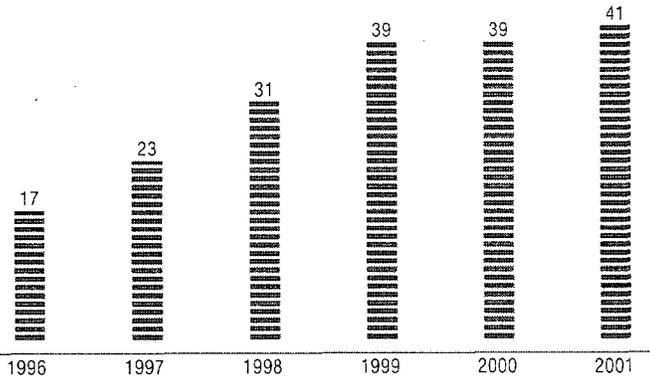
Evidence Line	Chicken Breast stuffed with ham and cheese Maxi Chicken
Freski Line	Freski Snacks
Breaded	"Franguitos" Traditional Chicken Friends Chicken Friends stuffed with cheese
Ready-to-eat Dishes	Lasagna in Tomato sauce



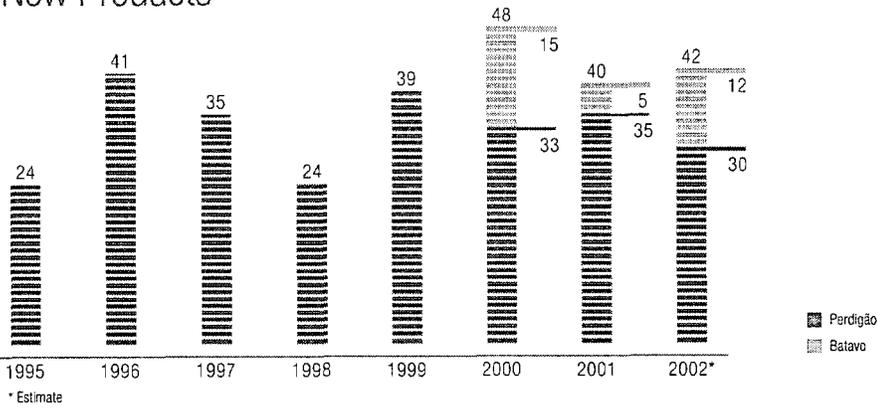
Commercial Strategy

Investments In Marketing

In millions of Brazilian Reals



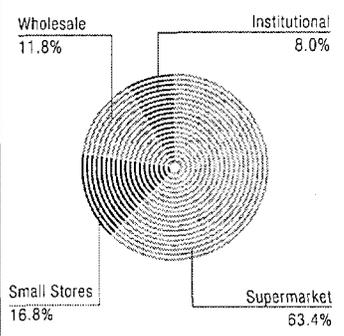
New Products



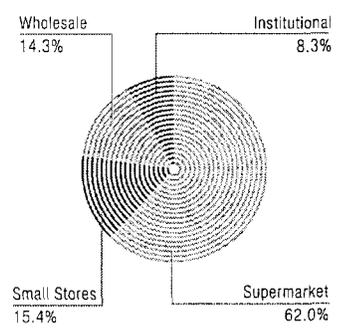
Channels of Distribution

In volumes

YTD Mar'2002



YTD Mar'2001



05

Percigão's Performance



In the first quarter 2002, net sales increased 30.6% to R\$ 622 million, due to the results of the good performance with value-added sales in the domestic market and exports, which represented 40% of this total.

Production

	1Q 2002	1Q 2001	Ch. %
Poultry Slaughter (millions of heads)	94.6	85.2	11.0
Hog Slaughter (thousand heads)	687.1	556.4	23.5
Poultry Meats (thousand tons)	121.4	99.4	22.1
Pork / Beef Meats (thousand tons)	101.5	81.7	24.3
Other processed products (thousand tons)	3.5	2.4	44.9
Feed and Premix (thousand tons)	576.2	474.3	21.5
One-day chicks (millions of units)	100.3	90.2	11.2
Soybean Crushing (thousand tons)	121.8	124.4	(2.1)
Refined oil (thousand tons)	21.3	18.8	13.0
Degummed oil (thousand tons)	22.7	23.0	(1.3)

Sales

Domestic Market	Tons (thousands)			Sales (R\$ million)		
	1Q 2002	1Q 2001	Ch. %	1Q 2002	1Q 2001	Ch. %
In Natura	16.8	24.0	(29.9)	44.2	52.2	(15.4)
Poultry	12.5	18.9	(33.8)	34.8	41.9	(16.9)
Pork/Beef	4.3	5.1	(15.1)	9.4	10.3	(9.2)
Elaborated/Processed	97.7	82.6	18.2	327.7	261.9	25.1
Total Meats	114.5	106.6	7.4	371.8	314.1	18.4
Soybean	50.7	57.7	(12.1)	45.4	39.5	14.8
Other processed	4.7	4.7	(0.2)	27.6	23.7	16.6
Others	-	-	-	20.7	12.1	72.0
Total	169.9	169.1	0.5	465.6	389.3	19.6
Total Elaborated/Processed	102.4	87.4	17.2	355.3	285.6	24.4

Exports	Tons (thousands)			Sales (R\$ million)		
	1Q 2002	1Q 2001	Ch. %	1Q 2002	1Q 2001	Ch. %
In Natura	76.5	54.8	39.5	199.9	120.8	65.5
Poultry	62.8	48.8	28.5	158.4	103.3	53.3
Pork/Beef	13.7	6.0	128.2	41.5	17.5	137.1
Elaborated/Processed	11.1	11.2	(0.8)	48.6	47.9	1.4
Total Meats	87.6	66.1	32.6	248.4	168.7	47.3
Soybean	0.015	0.015	-	0.022	0.038	(42.1)
Other processed	0.021	0.003	600.0	0.091	0.014	550.0
Total	87.7	66.1	32.7	248.6	168.8	47.3
Total Elaborated/Processed	11.1	11.2	(0.7)	48.7	47.9	1.5

Total Sales	Tons (thousands)			Sales (R\$ million)		
	1Q 2002	1Q 2001	Ch. %	1Q 2002	1Q 2001	Ch. %
Meats	202.1	172.7	17.0	620.3	482.8	28.5
Other processed	4.7	4.7	0.2	27.7	23.7	17.0
Soybean/Others	50.8	57.7	(12.1)	66.1	51.6	28.2
Total	257.6	235.1	9.5	714.1	558.1	28.0
Total Elaborated/Processed	113.5	98.6	15.2	404.0	333.5	21.1

Breakdown of Net Sales

	Net Sales (%)	
	1Q 2002	1Q 2001
Pork/Beef - Domestic Market	32.2	33.7
Elaborated/Processed	30.9	31.9
Cuts	1.3	1.8
Pork/Beef - Exports	6.8	4.1
Elaborated/Processed	0.1	0.4
Cuts	6.7	3.7
Total Pork/Beef	39.0	37.8
Poultry - Domestic Market	15.1	17.6
Elaborated/Processed	10.2	10.0
Cuts	4.7	7.2
Whole Chicken	0.2	0.4
Poultry - Exports	33.1	31.3
Elaborated/Processed	7.7	9.6
Cuts	16.6	10.2
Whole Chicken	8.8	11.5
Total Poultry	48.2	48.9
Others	12.8	13.3
Soybean/Others	9.5	9.6
Other Processed Products	3.3	3.7
Total	100.0	100.0
Total Elaborated/Processed	52.2	55.6

Exports by Region

	% Volumes		% Net Sales	
	1Q 2002	1Q 2001	1Q 2002	1Q 2001
Middle East	22.1	29.3	17.6	26.9
Far East	32.6	35.5	36.2	27.7
Europe	22.3	26.3	27.3	36.7
Non-consolidated Markets*	21.4	6.1	17.6	6.0
Other Countries	1.6	2.8	1.3	2.7
Total	100.0	100.0	100.0	100.0

* Acting of BRF International Foods

Debt Profile

In millions of Brazilian Reals

03.31.2002

Type of Credit Line	Short Term	Long Term	Total
Debt in Foreign Currency			
ACC / Advances on Exports	241.8	262.8	504.6
Import. Financ.	10.5	1.0	11.5
I.F.C.	15.2	25.4	40.6
Resolution 2770	23.3	0.0	23.3
Others	4.4	12.7	17.1
Sub Total	295.2	301.9	597.1
Debt In Local Currency			
Working Capital Loans	86.4	0.0	86.4
POC / FINEM (BNDES)	47.5	168.6	216.1
Exim - BNDES	131.3	43.6	174.9
Debentures (BNDES)	10.5	74.6	85.1
Others	1.7	52.2	53.9
Sub Total	277.4	339.0	616.4
Gross Debt	572.6	640.9	1,213.5
Cash Investments			
Cash Investments in US\$	186.1	267.3	453.4
Cash Investments in R\$	128.5	11.9	140.4
Total Investments	314.6	279.2	593.8
Net Debt	258.0	361.7	619.7

The Company has R\$ 153.8 million in ACE - Exports Pre-payments and NPR - Rural Promissory Notes.
 Net Debt Average Maturity: 2 Years and 10 Months.

Cash Flow

In millions of Brazilian Reals

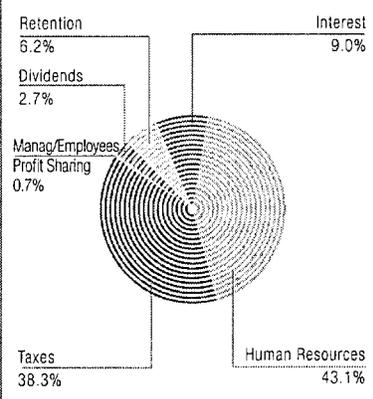
	1Q 2002	1Q 2001
Resources from Operations	38.0	24.4
Income in the period	18.1	8.9
Depreciation, amortization and depletion	18.6	14.8
Others	1.3	0.7
Changes in Current Accounts	(47.9)	49.2
Operational Activities Flow	(9.9)	73.6
Investments Flow	98.1	(71.7)
Financial Activities Flow	(89.4)	(8.9)
Net Increase (decrease) in cash	(1.2)	(7.0)
Cash	(1.2)	(7.0)



Added Value

The added value was R\$ 204.6 millions, an increase of 24.1% YTD.

YTD 2002



EBITDA

In millions of Brazilian Reals

	1Q 98	1Q 99	1Q 00	1Q 01	1Q 02
EBITDA	25	67	29	52	68

Consolidated Financial Statements

In millions of Brazilian Reals

	1Q 2002	% Net Sales	1Q 2001	% Net Sales	Ch. %
Gross Sales	714.1	114.8	558.1	117.2	28.0
Domestic Sales	465.6	74.9	389.3	81.7	19.6
Exports	248.6	40.0	168.8	35.4	47.3
Sales Returns	(92.2)	(14.8)	(81.7)	(17.2)	12.8
Net Sales	622.0	100.0	476.4	100.0	30.6
Cost of Sales	(447.3)	(71.9)	(351.8)	(73.9)	27.1
Gross Profit	174.6	28.1	124.6	26.1	40.2
Operating Expenses	(124.5)	(20.0)	(87.4)	(18.3)	42.5
Commercial	(113.5)	(18.3)	(78.5)	(16.5)	44.5
Administrative	(11.0)	(1.8)	(8.8)	(1.9)	24.1
Income before Financial Results	50.2	8.1	37.2	7.8	34.9
Financial Expenses, Net	(23.0)	(3.7)	(24.4)	(5.1)	(5.8)
Financial Expenses	(41.7)	(6.7)	(99.6)	(20.9)	(58.1)
Financial Revenue	18.8	3.0	75.2	15.8	(75.0)
Other Operating Results	(0.1)	(0.0)	0.9	0.2	(115.8)
Income after Financial Expenses and Others	27.0	4.3	13.7	2.9	96.9
Nonoperating Expenses	(0.9)	(0.1)	(1.2)	(0.3)	(27.9)
Income Tax and Social Contribution	(6.6)	(1.1)	(3.7)	(0.8)	80.6
Management/Employees participation	(1.4)	(0.2)	-	-	-
Net Income	18.1	2.9	8.9	1.9	104.7
EBITDA	68.7	11.0	52.0	10.9	32.3

Social Balance

Human Resources	03.31.2002	03.31.2001	Ch. %
Administration	258	245	5.3
Commercial	2,523	2,266	11.3
Production	17,299	15,840	9.2
Agroindustrial Complex	3,195	1,612	98.2
Total	23,275	19,963	16.6
Productivity per Employee *			
(tons/year)	39.1	37.2	5.3
Net Sales per Employee/year			
(In thousands of Brazilian Reals)	106.9	95.5	12.0

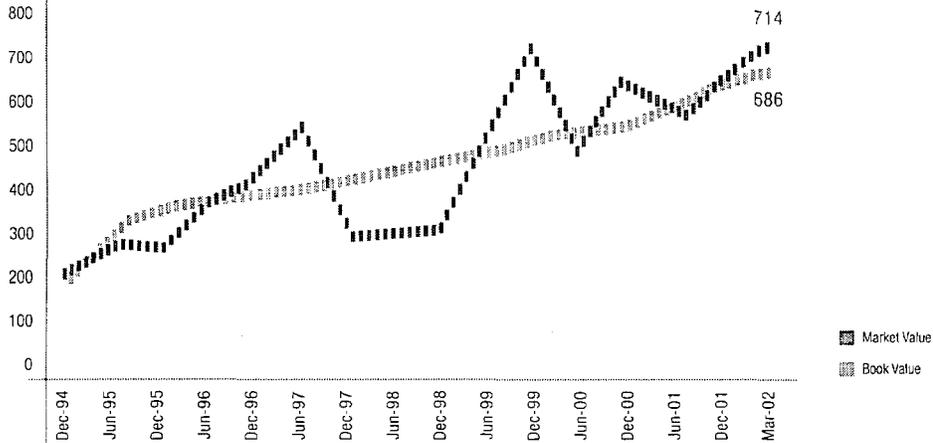
(*) includes other processed products

Social Responsibility

- Education - High school to all employees and MBA to the executives.
- Health - Medical and Odontological Assistance and programs to prevent illness.
- Work Life Quality Program - Incentive to practice of sports, laboral gym and Perdígão Olympic Games.
- PROHAB - 800 houses built until 2003. The Company has already delivered 505 houses.
- Atende Project - Rio Verde (Goiás state) - Developed in a partnership with BNDES, where R\$ 2.3 million will be invested in a health care, child assistance, safety and the environment.
- Pension Funds - 99.5% of participation.
- Additional benefit program for retired employees.
- Social Projects - Day-care centers, asylum, special schools and projects for social development and cultural sponsorship.
- Environmental Projects - environmental preservation and conservation program, energy saving and rationalization.
- Several awards with "Prêmio Fritz Müller" of Environmental Pollution Control. The company received the Ecology award, in the last year, from Expressão Magazine.

Shareholders' Value

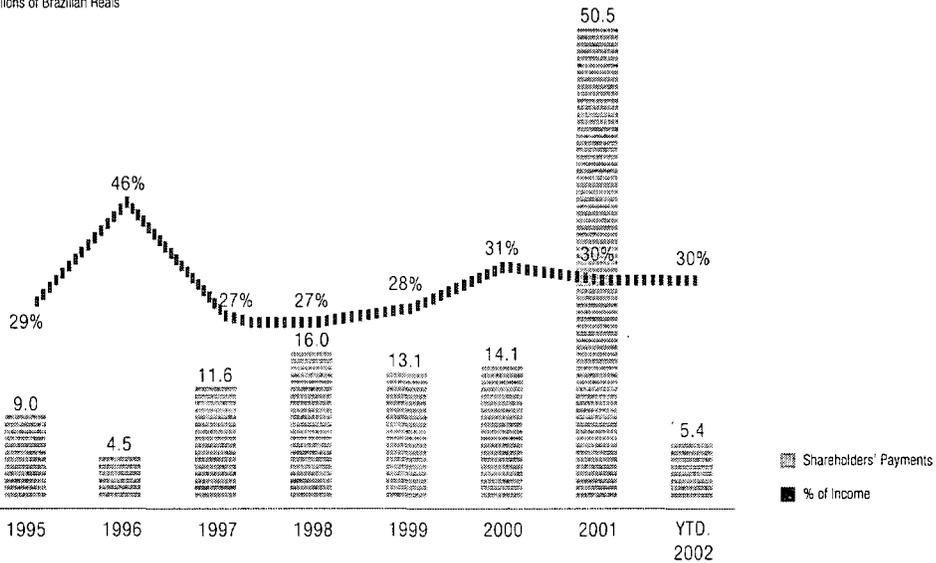
In millions of Brazilian Reals



Shareholders' Payout

Half-yearly Distribution

In millions of Brazilian Reals



PRGA4	1Q 2002	1Q 2001	PDA	1Q 2002	1Q 2001
Traded Volume	3.2 million	1.7 million	Traded Volume	113,900	17,800
Performance	6.7	0.7	Performance	9.5	(9.2)
Bovespa Index	(2.4)	(5.4)	Dow Jones Index	3.8	(8.4)