

**ORIGINAL**



SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER  
PURSUANT TO RULE 13a-16 OR 15d-16 OF  
THE SECURITIES EXCHANGE ACT OF 1934



For the month of May, 2002

Perusahaan Perseroan (Persero) P.T.  
Indonesian Satellite Corporation  
(Translation of Registrant's Name into English)

**PROCESSED**  
MAY 24 2002  
THOMSON  
FINANCIAL

Indosat Building  
Jalan Medan Merdeka Barat, 21  
Jakarta 10110 - Indonesia  
(Address of Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F  Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information of the Commission to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes  No

(If " Yes " is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- \_\_\_\_\_.)

*W/ton*

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Perusahaan Perseroan (Persero) P.T.  
Indonesian Satellite Corporation



Date : May 16, 2002

By : \_\_\_\_\_  
Name : Hari Kartana  
Title : President



Ref. 417/GUI/HM.110/02

May 16<sup>rd</sup>, 2002

**Securities and Exchange Commission**

450 Fifth Street, N.W.

Judiciary Plaza

Washington, D.C. 20549

USA

Fax No.: (202) 9429525

Attn.: **Filing Desk**

**Re. : Release of Government of Indonesia to Divest Up to 117,175,000  
Shares of Indosat**

Dear Sir,

Please find attached the release of the Government of Indonesia to Divest Up to 117,175,000 Shares of Indosat, which is announced at May 16, 2002.

Thank you for your attention.

Sincerely yours,

A handwritten signature in black ink is written over a circular official stamp. The stamp contains the text "PT. INDO SAT" around the perimeter and "01110" in the center.

Hari Kartana  
President



*For immediate release*

**GOVERNMENT OF INDONESIA TO DIVEST UP TO 117,175,000  
SHARES OF INDOSAT**

Jakarta, 16 May, 2002 - PT (Persero) Indonesian Satellite Corporation Tbk ("Indosat") announce today that referring to the press release of the Minister for State Owned Enterprises that accordance to rule no. 30 dated May 16, 2002 that the Government of Indonesia starting the offering of up to 117,175,000 shares that it holds in PT Indonesian Satellite Corporation representing approximately up to 11.32% of shares outstanding through private placement.

Indosat is a full telecommunication network and service provider in Indonesia. Its shares are listed on the Jakarta and Surabaya Stock Exchanges (JSX : ISAT) and its American Depository Shares are listed on the New York Stock Exchange (NYSE : IIT). //

**For further information, please contact :**

PT (Persero) Indonesian Satellite Corporation Tbk.  
Corporate Communications Division  
Phone: 62-21-3869153  
Fax: 62-21-3804045  
E-mail: [gui@indosat.com](mailto:gui@indosat.com)  
Website: [www.indosat.com](http://www.indosat.com)