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SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Report of Foreign Issuer

Pursuant to Rule 13a-16 or 15d-16  
of the Securities Exchange Act of 1934

PROCESSED

MAY 20 2002

THOMSON  
FINANCIAL

For the month of . . . . . May . . . . . 2002

.....Teva Pharmaceutical Industries Limited.....  
(Translation of registrant's name into English)

.....5 Basel Street, P.O. Box 3190.....  
.....Petach Tikva 49131, Israel.....  
(Address of principal executive offices)



Teva Pharmaceutical Industries Ltd.

Web Site [www.tevapharm.com](http://www.tevapharm.com)

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**FOR IMMEDIATE RELEASE**

Dorit Meltzer  
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Teva Pharmaceutical Industries Ltd.  
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**TEVA ANNOUNCES FDA APPROVAL OF TORSEMIDE TABLETS**

**Will Have 180 Days Of Marketing Exclusivity**

Jerusalem, Israel, May 15, 2002 – Teva Pharmaceutical Industries Ltd. (Nasdaq: TEVA) announced today that the U. S. Food and Drug Administration has issued final approval for the company's ANDA for Torsemide Tablets, 5 mg, 10 mg, 20 mg and 100 mg. This is the first approval granted by the FDA for Torsemide, and Teva will have 180 days of marketing exclusivity as the first company to file an ANDA containing a paragraph IV certification for this product. Shipments are expected to begin next month.

Torsemide Tablets are the AB-rated generic equivalent of Roche's Demadex<sup>®</sup> Tablets for the treatment of hypertension and edema. The brand product had 2001 annual sales of approximately \$90 million.

Teva Pharmaceutical Industries Ltd., headquartered in Israel, is among the top 35 pharmaceutical companies and among the largest generic pharmaceutical companies in the world. Over 80% of Teva's sales are in North America and Europe. The company develops, manufactures and markets generic and branded human pharmaceuticals and active pharmaceutical ingredients.

*Safe Harbor Statement under the U. S. Private Securities Litigation Reform Act of 1995: This release contains forward-looking statements, which express the beliefs and expectations of management. Such statements are based on current plans, estimates and expectations and involve a number of known and unknown risks and uncertainties that could cause the Company's future results, performance or achievements to differ significantly from the results, performance or achievements expressed or implied by such forward-looking statements. Important factors that could cause or contribute to such regulatory environment and changes in the health policies and structure of various countries, acceptance and demand for new pharmaceutical products and new therapies, the impact of competitive products and pricing, the availability and pricing of ingredients used in the manufacture of pharmaceutical products, uncertainties regarding market acceptance of innovative products newly launched, currently being sold or in development, the impact of restructuring of clients, reliance on a strategy of acquiring companies and on strategic alliances, exposure to product liability claims, dependence on patent and other protections for our innovative products, fluctuations in currency, exchange and interest rates, operating results, and other factors that are discussed in the Company's Annual Report on Form 20-F and the Company's other filings with the U. S. Securities and Exchange Commission. Forward-looking statements speak only as of the date on which they are made, and the Company undertakes no obligation to update publicly or revise any forward-looking statement, whether as a result of new information, future developments or otherwise.*