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June 10, 2002

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Securities and Exchange Commission
Office of International Corporate Finance
450 Fifth Street, N.W.
Washington, D.C. 20549
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AGF

Information Pursuant to Rule 12g3-2(b)
File No. 82-4517

Dear Sir or Madam,

On behalf of Assurances Générales de France ("AGF") and pursuant to Rule 12g3-2(b) of the Securities Exchange Act of 1934, as amended, please find a press release dated May 24, 2002, announcing the departure of Christian de Gournay from the AGF Group.

Please acknowledge receipt of this letter and its enclosures by time-stamping the enclosed copy of this letter and returning it to our messenger, who has been instructed to wait.

Please do not hesitate to contact the undersigned (collect) in Paris at (011-33) 1-53-89-70-00 should you have any questions.

Very truly yours,

Lee D. Neumann
Lee D. Neumann

Enclosures

cc: Jean-Michel Mangeot
Assurances Générales de France

LD 6/11/02



Paris, 24 May 2002

PRESS RELEASE

At the board meeting of 14 May 2002, Christian de Gournay confirmed his wish to leave AGF Group.

Jean-Philippe Thierry, Chairman of AGF Group, paid tribute to Christian de Gournay's work accomplishments for AGF over the last seven years.

Consequently, Jean-Philippe Thierry announced the Executive Committee reorganization starting June 1st. Under his supervision, the members will have the following responsibilities :

- Jean-François Debrois, General Manager, in charge of Life & Health Insurance,
- Gérard Pfauwadel, General Manager, in charge of Property & Liability Insurance,
- François Thomazeau, Assistant General Manager, in charge of activities outside France, Reinsurance, Human Resources, General Resources and Legal Affairs,
- Laurent Mignon, Assistant General Manager, in charge of Asset Management and banking activities, Property, Corporate Finance, Financial Insurance and Credit Insurance.

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Cautionary Note Regarding Forward-Looking Statements

Certain of the statements contained herein may be statements of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. In addition to statements which are forward-looking by reason of context, the words "may, will, should, expects, plans, intends, anticipates, believes, estimates, predicts, potential, or continue" and similar expressions identify forward-looking statements. Actual results, performance or events may differ materially from those in such statements due to, without limitation, (i) general economic conditions, including in particular economic conditions in the Allianz Group's business and markets, (ii) performance of financial markets, including emerging markets, (iii) the frequency and severity of insured loss events, (iv) mortality and morbidity levels and trends, (v) persistency levels, (vi) interest rate levels, (vii) currency exchange rates including the Euro – U.S. dollar exchange rate, (viii) changing levels of competition, (ix) changes in laws and regulations, including monetary convergence and the European Monetary Union, (x) changes in the policies of central banks and/or foreign governments, (xi) the impact of acquisitions (i.e. Dresdner Bank), including related integration issues, and (xii) general competitive factors, in each case on a local, regional, national and / or global basis.

The matters discussed in this release may also involve risks and uncertainties described from time to time in Allianz AG's filings with the U.S. Securities and Exchange Commission. Allianz AG assumes no obligation to update any forward-looking information contained in this release.



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