



# INSIDER REPORT

(See instructions on the back of this report)

## BOX 1. NAME OF THE REPORTING ISSUER (BLOCK LETTERS)

LIMA EXPLORATION INCORPORATED

## BOX 2. INSIDER DATA

|                                                          |                                                          |     |       |      |
|----------------------------------------------------------|----------------------------------------------------------|-----|-------|------|
| RELATIONSHIP(S) TO REPORTING ISSUER                      | DATE OF LAST REPORT FILED                                | DAY | MONTH | YEAR |
| CHANGE IN RELATIONSHIP FROM LAST REPORT                  | IF INITIAL REPORT, DATE ON WHICH YOU BECAME AN INSIDER   | DAY | MONTH | YEAR |
| YES <input type="checkbox"/> NO <input type="checkbox"/> | YES <input type="checkbox"/> NO <input type="checkbox"/> |     |       |      |

## BOX 3. NAME, ADDRESS AND TELEPHONE NUMBER OF THE INSIDER (BLOCK LETTERS)

|                               |  |                                                              |  |                                                          |  |
|-------------------------------|--|--------------------------------------------------------------|--|----------------------------------------------------------|--|
| FAMILY NAME OR CORPORATE NAME |  | STREET                                                       |  | APT                                                      |  |
| GROSSO                        |  |                                                              |  |                                                          |  |
| GIVEN NAMES                   |  | CITY                                                         |  | POSTAL CODE                                              |  |
| JOE                           |  |                                                              |  |                                                          |  |
| NO.                           |  | PROV.                                                        |  | BUSINESS TELEPHONE NUMBER                                |  |
|                               |  |                                                              |  |                                                          |  |
| BUSINESS FAX NUMBER           |  | CHANGE IN NAME, ADDRESS OR TELEPHONE NUMBER FROM LAST REPORT |  | YES <input type="checkbox"/> NO <input type="checkbox"/> |  |
|                               |  |                                                              |  |                                                          |  |

## BOX 4. JURISDICTION(S) WHERE THE ISSUER IS A REPORTING ISSUER OR THE EQUIVALENT

|                                           |                                       |
|-------------------------------------------|---------------------------------------|
| <input type="checkbox"/> ALBERTA          | <input type="checkbox"/> ONTARIO      |
| <input type="checkbox"/> BRITISH COLUMBIA | <input type="checkbox"/> QUÉBEC       |
| <input type="checkbox"/> MANITOBA         | <input type="checkbox"/> SASKATCHEWAN |
| <input type="checkbox"/> NEWFOUNDLAND     |                                       |
| <input type="checkbox"/> NOVA SCOTIA      |                                       |

## BOX 5. INSIDER HOLDINGS AND CHANGES (IF INITIAL REPORT, COMPLETE SECTIONS (A), (D), (E) AND (F) ONLY. SEE ALSO INSTRUCTIONS TO BOX 5)

| (A)<br>DESIGNATION OF CLASS OF SECURITIES | (B)<br>BALANCE OF CLASS OF SECURITIES<br>ON LAST REPORT | (C)<br>TRANSACTIONS    |        |                          |                             | (D)<br>PRESENT BALANCE<br>OF CLASS OF<br>SECURITIES HELD | (E)<br>DIRECT/INDIRECT<br>OWNERSHIP<br>CONTROL OR<br>DIRECTION | (F)<br>IDENTIFY THE REGISTERED<br>HOLDER WHERE OWNERSHIP<br>IS INDIRECT OR WHERE CONTROL OR<br>DIRECTION IS EXERCISED |
|-------------------------------------------|---------------------------------------------------------|------------------------|--------|--------------------------|-----------------------------|----------------------------------------------------------|----------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------|
|                                           |                                                         | DATE<br>DAY MONTH YEAR | NATURE | NUMBER/VALUE<br>ACQUIRED | NUMBER/VALUE<br>DISPOSED OF | UNIT PRICE/<br>EXERCISE PRICE                            |                                                                |                                                                                                                       |
|                                           | 237802                                                  | 06 06 02               | 10     | 500                      |                             | .78                                                      | 238302                                                         |                                                                                                                       |
|                                           |                                                         | 07 06 02               | 10     | 1000                     |                             | .81                                                      | 239302                                                         |                                                                                                                       |
|                                           |                                                         | 07 06 02               | 10     |                          | 3500                        | .83                                                      | 235802                                                         |                                                                                                                       |
|                                           |                                                         | 10 06 02               | 10     | 1500                     |                             | .73                                                      | 237302                                                         |                                                                                                                       |
|                                           |                                                         | 11 06 02               | 10     |                          | 2500                        | .70                                                      | 234802                                                         |                                                                                                                       |
|                                           |                                                         | 11 06 02               | 10     | 2500                     |                             | .68                                                      | 237302                                                         |                                                                                                                       |
|                                           |                                                         |                        |        |                          |                             |                                                          |                                                                |                                                                                                                       |
|                                           |                                                         |                        |        |                          |                             |                                                          |                                                                |                                                                                                                       |

## BOX 6. REMARKS

ATTACHMENT ☐ YES ☒ NO

This form is used as a uniform report for the insider reporting requirements under all provincial securities Acts. The terminology used is generic to accommodate the various Acts.

The undersigned certifies that the information given in this report is true and complete in every respect. It is an offence to submit information that, in a material respect and at the time and in the light of the circumstances in which it is submitted, is misleading or untrue.

## BOX 7. SIGNATURE

NAME (BLOCK LETTERS)

JOE GROSSO

SIGNATURE

DATE OF THE REPORT

DAY MONTH YEAR

11 4 06 2021