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Registration No 1410834



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London SW1A 1NP

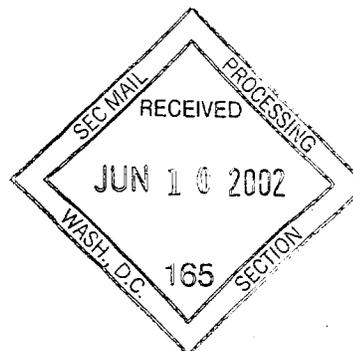
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PECD/JAK

13 November 2001

Office of International Corporate Finance  
Securities and Exchange Commission  
WASHINGTON DC 20549  
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SUPPL



Dear Sirs

WESTERN AREAS LIMITED- FILE NO. 82-268

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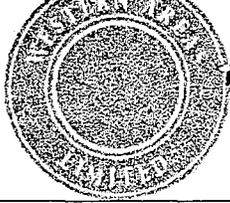
In accordance with rule 12g 3-2(b) we enclose for your information and records five copies of the following document(s):-

- Press Release - Dated 5 November 2001
- News Release - Dated 8 November 2001
- Report for the quarter ended 30 September 2001 - Dated 8 November 2001

issued by the above company, for which we act as London Secretaries.

Yours faithfully  
For and on behalf of  
JCI (London) Limited

P E C Dexter  
Secretary



# WESTERN AREAS LIMITED

## NEWS RELEASE

*For immediate release*

*For further details please contact*

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### WESTERN AREAS PROFIT AFTER TAX UP

**Johannesburg, 8 November** - Western Areas posted an 8% improvement to R17 million in profit after tax for the September quarter on the back of another steady performance by the South Deep joint venture.

The company's gold revenue from South Deep rose by 7% to R102.3 million during the quarter. It said this was due to a 12% increase in gold production to 1 472 kg and the improvement in the rand gold price. Profits from gold decreased from R17.6 million to R11.7 million due to an increase in production costs and a decline in grade. Production costs increased due to the increased tonnage throughput, the wage increases and once-off costs incurred in freehold purchases.

Development of the South Deep project continued to make satisfactory progress, with capital expenditure rising to R110.3 million in the quarter. The R5 billion project, designed to exploit the world's single largest gold reserve, is now less than two years away from full commissioning. Upon completion it will make South Deep a major low-cost, long-life producer with an annual gold output of some 700 000 ounces.

Western Areas announced last week that it had decided not to sell its 50% interest in South Deep at this time and had instead negotiated a facility which would raise up to US\$125 million, which would enable it to make a further distribution to shareholders in due course.

Today's announcement also said that Western Areas subsidiary Barnex had sold its Ghanaian assets to Golden Star Resources of Canada during the quarter. The consideration received consisted of 3.3 million Golden Star ordinary shares, 1.3 million Golden Star warrants and a net smelter royalty in respect of the first million ounces of gold production from the Prestea and Bogoso operations in Ghana.



*Issued by du Plessis Associates on behalf of Western Areas Limited. dPA  
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## WESTERN AREAS DISTRIBUTION DETAILS DUE THIS YEAR

**Johannesburg, 5 November 2001** - Following the announcement by Western Areas on Friday that it had decided not to sell its 50% interest in the South Deep Project and had instead negotiated a facility which would raise up to US\$125 million, enabling it to make a further distribution to shareholders in due course, the company said today shareholders would be advised of full details of a proposed distribution upon the finalisation of all the associated documentation and the satisfaction of conditions precedent. It hopes to complete these in the course of this year.

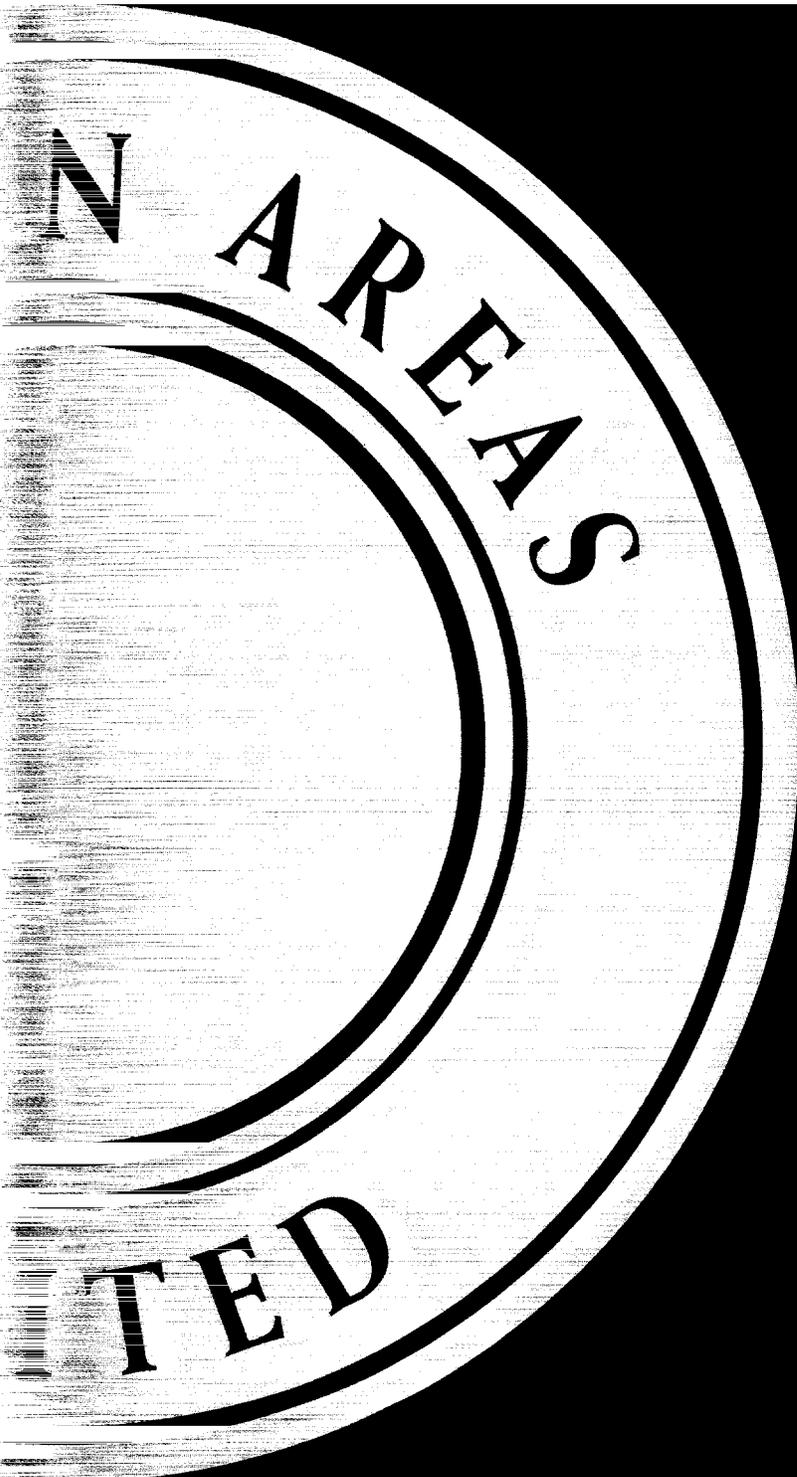
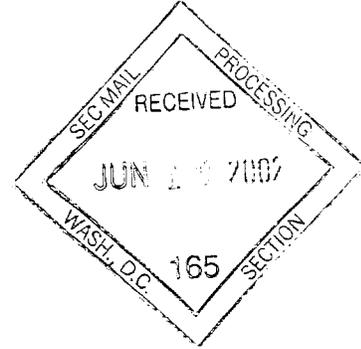


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# WESTERN AREAS LIMITED

REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2001



*Improvement of 8%  
in profit after tax*

*Gold revenue  
up 7%*

*Gold production up  
12%*

*South Deep  
development  
progressed as  
planned*

The profit after tax for the September quarter improved by 8% to R17 million on the back of another steady performance by the South Deep joint venture. Gold revenue has increased by 7% to R102.3 million. The contributing factors to the increase in revenue were the 12% increase in gold production from 1 320 kg to 1 472 kg and the improvement in the gold price received to R75 548 per kilogram.

Profits from gold decreased from R17.6 million to R11.7 million, due to an increase in production costs to US\$ 221 per ounce and a decline in recovered grade to 7.16 grams per tonne. Production costs increased due to the increased tonnage throughput, the wage increases and once-off costs incurred in freehold purchases.

Barnato Exploration Limited, a subsidiary of Western Areas Limited, disposed of its Ghanaian assets during the quarter to Golden Star Resources Ltd. - a Canadian listed company. The consideration received consisted of 3.3 million Golden Star Resources Ltd. common shares, 1.3 million Golden Star Resources Ltd. warrants and a net smelter gold royalty, in respect of the first one million ounces of gold production from the Prestea and Bogoso operations in Ghana.

Development at the South Deep project progressed as planned, with capital expenditure rising to R110.3 million in this quarter.

Shareholders are referred to the announcement which appeared in the press on Monday 5 November 2001, in terms of which Western Areas negotiated a facility which would raise up to US\$125 million, which would enable it to make a further distribution to shareholders in due course.

RB Kebble  
Chief Executive Officer

JF Brownrigg  
Managing Director

Johannesburg  
8 November 2001

The following table represents the hedge book as at 30 September 2001:

	Years to									
	31.12.01	31.12.02	31.12.03	31.12.04	31.12.05	31.12.06	31.12.07	31.12.08	31.12.09	TOTAL
<b>Fixed forward contract</b>										
Amount hedged (oz 000)	105	35	38	42	21	-	-	84	84	409
Average price (\$/oz)	266	260	260	260	260	-	-	280	280	
<b>Fixed forward contract</b>										
Amount hedged (oz 000)	-	105	-	-	-	-	-	-	-	105
Average price (R/oz)	-	1 822	-	-	-	-	-	-	-	
<b>Call options sold</b>										
Amount hedged (oz 000)	-	35	40	42	42	42	42	42	42	327
Average price (\$/oz)	-	325	325	325	325	325	325	325	325	
<b>Call options bought</b>										
Amount hedged (oz 000)	-	70	76	77	38	-	-	-	-	261
Average price (\$/oz)	-	420	420	420	420	-	-	-	-	
<b>Gold lease rate swaps</b>										
Amount hedged	-	-	-	-	214	-	157	-	126	497

# CONSOLIDATED INCOME STATEMENT

US\$ million			R million			
Quarter ended	Quarter ended	Year ended	Quarter ended	Quarter ended	Year ended	
30.09.01	30.06.01	31.12.00	30.09.01	30.06.01	31.12.00	
<i>Unaudited</i>	<i>Unaudited</i>	<i>Audited</i>	<i>Unaudited</i>	<i>Unaudited</i>	<i>Audited</i>	
12.2	11.9	47.4	<b>Revenue from gold</b>	102.3	95.9	329.1
12.2	11.2	46.6	At spot	102.3	90.1	323.4
-	0.7	0.8	Hedging profits	-	5.8	5.7
(10.8)	(9.7)	(36.8)	Costs and other expenses	(90.6)	(78.3)	(255.2)
(9.6)	(8.5)	(30.9)	Production costs	(80.5)	(68.7)	(214.0)
(1.2)	(1.2)	(5.9)	Non-cash items	(10.1)	(9.6)	(41.2)
1.4	2.2	10.6	<b>Profit from gold</b>	11.7	17.6	73.9
3.4	2.9	23.4	Plus	27.6	23.4	162.8
0.7	0.1	2.8	Sundry revenue	5.9	0.4	19.7
2.7	2.8	20.6	Net interest received	21.7	23.0	143.1
(1.7)	(1.7)	(12.0)	Less	(14.1)	(13.8)	(83.1)
-	-	(2.8)	Net premiums on put and call options	-	-	(19.6)
(1.5)	(1.6)	(6.9)	Administration costs and amortisation of corporate assets	(12.6)	(13.0)	(47.4)
-	-	(1.0)	Exploration and new business	(0.1)	(0.1)	(6.8)
(0.2)	(0.1)	(1.3)	Prestea operating loss, mine closure and feasibility study costs	(1.4)	(0.7)	(9.3)
3.1	3.4	22.0	<b>Operating profit</b>	25.2	27.2	153.6
-	-	(3.3)	<b>Restructuring costs</b>	-	-	(22.7)
3.1	3.4	18.7	<b>Profit before taxation</b>	25.2	27.2	130.9
(0.9)	(1.5)	(6.7)	Taxation	(8.0)	(11.4)	(46.7)
(0.6)	(0.8)	(6.9)	Normal taxation	(5.3)	(6.1)	(48.2)
(0.3)	(0.7)	0.2	Deferred taxation	(2.7)	(5.3)	1.5
-	-	0.1	Attributable to outside shareholders	(0.2)	-	0.4
2.2	1.9	12.1	<b>Profit after taxation</b>	17.0	15.8	84.6
2	2	13	Headline earnings per share – cents	16	15	90
2	2	12	Earnings per share – cents	16	15	80
105.4	105.4	105.4	Number of shares in issue (million)	105.4	105.4	105.4

# COST AND REVENUE PER UNIT OF PRODUCTION

METRIC	Quarter ended	Quarter ended	Year ended				Quarter ended	Quarter ended	Year ended
	30.09.01	30.06.01	31.12.00	IMPERIAL			30.09.01	30.06.01	31.12.00
	R	R	R				US\$	US\$	US\$
<b>Per tonne milled</b>							<b>Per ton milled</b>		
Production costs	426	416	352				46	47	46
Other expenses and non-cash costs	53	58	68				6	7	9
<b>Total costs</b>	<b>479</b>	<b>474</b>	<b>420</b>				<b>52</b>	<b>54</b>	<b>55</b>
<b>Per kilogram produced</b>							<b>Per ounce produced</b>		
Production costs	59 442	53 726	42 276				221	208	190
Other expenses and non-cash costs	7 439	7 473	8 139				28	29	36
<b>Total costs</b>	<b>66 881</b>	<b>61 199</b>	<b>50 415</b>				<b>249</b>	<b>237</b>	<b>226</b>
<b>Gold price received (spot)</b>							<b>Gold price received (spot)</b>		
Per tonne milled	541	546	532				59	62	69
Per kilogram declared	75 548	70 492	63 888				281	273	286
<b>Capital commitment at end of period (R million)</b>	<b>95.5</b>	<b>117</b>	<b>66</b>				<b>11</b>	<b>15</b>	<b>9</b>
Conversion rates used:				Conversion rates used:					
US\$ 1 = Rands				US\$ 1 = Rands					
Average rate for period	8.3728	8.0314	6.9362				8.3728	8.0314	6.9362
Rate at end of period	9.0276	8.0436	7.5605				9.0276	8.0436	7.5605

## South Deep Shaft Sinking

	Main Shaft		Vent Shaft	
	Quarter ended	Quarter ended	Quarter ended	Quarter ended
	30.09.01	30.06.01	30.09.01	30.06.01
Sinking (metres)	49	10	0	0
Metres per calendar day	0.53	0.11	0.00	0.00
Distance below collar (metres)	2 948	2 899	2 759.5	2 759.5
Days on development	50 days - 110, 110A lev devel.	85 days - 110 lev station	92 days - 94, 100 lev devel.	91 days - 100 lev devel.
Cubic metres broken in dev. (Plan)	3 469	2 187	4 004	3 610
Cubic metres broken in dev. (Actual)	4 591	2 904	1 683	4 548
Metres/Calendar day sink (excl dev. days)	1.17	1.11	0.00	0.00

## Summarised Development Results

Quarter Ending	Total Development (m)	Primary Reef Development (m)	Primary Reef Sampled (m)	Channel Width (m)	Channel Value (g/t)	Channel (cm-g/t)
30.09.2001	1 139	20.2	0.0	0	0.0	0
30.06.2001	1 188	94.4	78.0	237	5.0	1 185
Year to 30.09.2001	4 096	217.1	203.0	282	5.2	1 466

DEVELOPMENT	Metric			Imperial		
	Quarter ended		Year to date	Quarter ended		Year to date
	30.09.01	30.06.01	30.09.01	30.09.01	30.06.01	30.09.01
Advance on reef and country rock	(metres)	(metres)	(metres)	(feet)	(feet)	(feet)
Ventersdorp Contact Section	709	418	1 531	2 327	1 371	5 023
Upper Elsburg Section	430	770	2 565	1 411	2 526	8 415
<b>Total metres</b>	<b>1 139</b>	<b>1 188</b>	<b>4 096</b>	<b>3 738</b>	<b>3 897</b>	<b>13 438</b>

# CONSOLIDATED BALANCE SHEET

US\$ million			R million			
Quarter ended	Quarter ended	Year ended	Quarter ended	Quarter ended	Year ended	
30.09.01	30.06.01	31.12.00	30.09.01	30.06.01	31.12.00	
Unaudited	Unaudited	Audited	Notes	Unaudited	Unaudited	Audited
<b>Capital employed</b>						
288.5	321.4	337.8		2 604.2	2 585.2	2 553.9
1.9	2.2	2.3		17.4	17.4	17.4
45.2	50.4	52.6		408.3	405.6	397.7
2.0	2.3	2.4		18.3	18.3	18.3
<u>337.6</u>	<u>376.3</u>	<u>395.1</u>		<u>3 048.2</u>	<u>3 026.5</u>	<u>2 987.3</u>
<b>Represented by</b>						
273.2	297.0	300.6		2 466.3	2 389.2	2 272.9
2.0	-	-		18.1	-	-
0.1	0.2	0.3		1.1	1.9	2.2
4.6	5.2	8.1		41.7	41.7	61.6
57.7	73.9	86.1		521.0	593.7	650.6
<b>Net current assets</b>						
74.1	86.1	105.3		668.8	692.0	796.0
2.1	2.1	1.8		19.3	16.7	13.6
4.4	4.5	10.8		39.7	35.9	81.4
47.8	43.4	38.0	1	431.4	349.1	287.2
16.1	17.4	17.1	2	145.1	139.8	129.5
3.7	18.7	37.6		33.3	150.5	284.3
16.4	12.2	19.2		147.8	98.3	145.4
10.8	12.2	19.2		97.5	98.3	145.4
5.6	-	-		50.3	-	-
<u>337.6</u>	<u>376.3</u>	<u>395.1</u>		<u>3 048.2</u>	<u>3 026.5</u>	<u>2 987.3</u>

**Notes:**

- The loan to JCI Gold Limited is repayable on 31 December 2001, is secured by a reversionary pledge of marketable securities and carries interest at prime plus 1.5%.
- Short-term cash advances consist of advances made to Durban Roodepoort Deep, Limited amounting to R145.1 million. These advances carry interest at prime plus 1.5%, are secured by a pledge of marketable securities with a current market value of R131 million, and are guaranteed by Consolidated African Mines Limited and JCI Gold Limited. These advances are repayable on 31 December 2001.

## PRODUCTION RESULTS

	Quarter ended	Quarter ended	Year ended		Quarter ended	Quarter ended	Year ended
	30.09.01	30.06.01	31.12.00		30.09.01	30.06.01	31.12.00
<b>METRIC</b>				<b>IMPERIAL</b>			
<b>Ore milled, tonnes (000)</b>				<b>Ore milled, tons (000)</b>			
Western Areas section	135	113	345	Western Areas section	149	125	380
South Deep section	54	51	204	South Deep section	60	56	224
Surface material	-	1	60	Surface material	-	1	66
Total ore milled	<u>189</u>	<u>165</u>	<u>609</u>	Total ore milled	<u>209</u>	<u>182</u>	<u>670</u>
<b>Yield, grams per tonne</b>				<b>Yield, ounces per ton</b>			
Western Areas section	7.20	8.32	10.43	Western Areas section	0.210	0.242	0.304
South Deep section	9.28	7.37	7.00	South Deep section	0.269	0.216	0.204
Surface material	-	1.16	0.57	Surface material	-	0.032	0.017
Average grade recovered	<u>7.16</u>	<u>7.72</u>	<u>8.33</u>	Average grade recovered	<u>0.209</u>	<u>0.226</u>	<u>0.243</u>
<b>Gold production, kilograms</b>				<b>Gold production, ounces</b>			
Western Areas section	971	942	3 599	Western Areas section	31 218	30 270	115 694
South Deep section	501	377	1 426	South Deep section	16 108	12 121	45 831
Surface material	-	1	34	Surface material	-	32	1 093
Total gold production	<u>1 472</u>	<u>1 320</u>	<u>5 059</u>	Total gold production	<u>47 326</u>	<u>42 423</u>	<u>162 618</u>
Work-in-progress	(118)	(42)	4	Work-in-progress	(3 794)	(1 334)	129
Total gold declared	<u>1 354</u>	<u>1 278</u>	<u>5 063</u>	Total gold declared	<u>43 532</u>	<u>41 089</u>	<u>162 747</u>

# CONSOLIDATED CASH FLOW STATEMENT

US\$ million				R million		
Quarter ended	Quarter ended	Year ended		Quarter ended	Quarter ended	Year ended
30.09.01	30.06.01	31.12.00		30.09.01	30.06.01	31.12.00
<i>Unaudited</i>	<i>Unaudited</i>	<i>Audited</i>		<i>Unaudited</i>	<i>Unaudited</i>	<i>Audited</i>
<b>Cash flow from operating activities</b>						
0.9	3.1	(5.4)	Cash from/(utilised in) operations	7.4	24.9	(37.7)
-	-	(6.0)	Interest paid	-	-	(41.9)
-	(6.5)	(1.1)	Taxation paid	-	(51.9)	(7.4)
Net cash generated by/(utilised in)						
<u>0.9</u>	<u>(3.4)</u>	<u>(12.5)</u>	operating activities	<u>7.4</u>	<u>(27.0)</u>	<u>(87.0)</u>
<b>Investing activities</b>						
(13.2)	(10.5)	(38.0)	Capital expenditure on the South Deep project	(110.3)	(84.7)	(263.7)
-	-	2.3	Proceeds on sale of assets	-	-	15.8
(7.8)	-	-	Increase in loan to JCI	(65.5)	-	-
-	3.0	3.1	Decrease in advances	-	24.0	21.8
-	-	36.1	Decrease in short-term cash advances	-	-	250.6
0.1	0.3	14.2	Interest received	0.9	2.8	98.8
-	-	0.1	Dividends received	-	-	0.4
Net cash (utilised in)/generated by						
<u>(20.9)</u>	<u>(7.2)</u>	<u>17.8</u>	investing activities	<u>(174.9)</u>	<u>(57.9)</u>	<u>123.7</u>
<b>Financing activities</b>						
6.0	-	-	Increase in short-term loans	50.3	-	-
-	-	(87.4)	Cash distribution	-	-	(606.0)
-	-	(4.3)	Repayment of long-term borrowings	-	-	(30.0)
Net cash generated by/(utilised in)						
<u>6.0</u>	<u>-</u>	<u>(91.7)</u>	financing activities	<u>50.3</u>	<u>-</u>	<u>(636.0)</u>
(14.0)	(10.6)	(86.4)	<b>Net cash utilised</b>	<b>(117.2)</b>	<b>(84.9)</b>	<b>(599.3)</b>
Opening balance of cash and						
18.7	29.3	143.5	cash equivalents	150.5	235.4	883.6
(1.0)	-	(19.5)	Translation adjustment			
<b>Closing balance of cash and</b>						
<u>3.7</u>	<u>18.7</u>	<u>37.6</u>	<b>cash equivalents</b>	<u>33.3</u>	<u>150.5</u>	<u>284.3</u>