

## ENTERTAINMENT & MULTIMEDIA LIMITED

Monday, May 13, 2002

Office of International Finance  
Securities & Exchange Commission  
Corporate Filing  
450 Fifth Street, NW  
Washington, DC 20549  
USA



02 JUN -5 AM 11:51  
OFFICE OF INTERNATIONAL FINANCE  
SECURITIES AND EXCHANGE COMMISSION

Dear Sir or Madam:

**RE: Exemption #82-4245**

We are submitting a current public filing as required under rule 12g3-2(b).

Yours truly,

John Grzybowski  
Chief Financial Officer  
BFS Entertainment & Multimedia Limited

Enclosure: Press Release – May 13, 2002

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ENTERTAINMENT &amp; MULTIMEDIA LIMITED

## P R E S S   R E L E A S E

May 13, 2002

For Immediate Release

Stock Symbol: TSE: BFS

**BFS ENTERTAINMENT & MULTIMEDIA LIMITED  
ANNOUNCES NORMAL COURSE ISSUER BID**

**BFS Entertainment & Multimedia Limited ("BFS")** of Richmond Hill, Ontario announced today, that The Toronto Stock Exchange has accepted BFS' notice of intention to make a Normal Course Issuer Bid for its common shares, through the facilities of The Toronto Stock Exchange.

On May 15, 2002, BFS may commence making purchases of up to a maximum of 446,023 common shares, which represents 10% of the 4,460,233 common shares of BFS held by persons other than senior officers, directors and principal shareholders of BFS. Any shares acquired will be purchased at the market price for the shares at the time of acquisition and will be cancelled. The bid will terminate on the earlier of the date determined by BFS and May 14, 2003. BFS currently has 8,054,333 issued and outstanding common shares.

During the period ended March 18, 2002 (i.e. the period of the Company's most recently completed Normal Course Issuer Bid), 3,000 common shares were purchased by the Company pursuant to such Normal Course Issuer Bid. Since March 18, 2002, the Company has made no further purchases of its common shares.

Proceeding with the Normal Course Issuer Bid will give BFS the flexibility to purchase its shares if it determines that, as a result of the difference between BFS' view of the fundamental value of the shares and the market price, it is in the best interest of BFS to do so.

**BFS Entertainment & Multimedia Limited** manufactures, markets and distributes under the **BFS Video** and **American Home Treasures** video labels, a wide range of entertainment home videos and DVD's for resale to retail and catalogues throughout North America. The company's strategy is to continue to acquire new programming for North America and to expand its distribution channels. The Company is also continuing to look for small companies that can be acquired to fit the current business model.

(SEC Rule 12g exemption #82-4245)

For further information, please contact:

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Chief Financial Officer

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