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02 JUN -3 AM 11:52
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May 30, 2002

Via Federal Express

Securities and Exchange Commission
Division of Corporation Finance
Office of International Corporate Finance
450 Fifth Street, N.W.
Washington, D.C. 20549
U.S.A.

File No. 82-3653

Re: Submission Pursuant to Rule 12g3-2(b) under
the Securities Exchange Act of 1934 --
SEC File No. 82-3653

SUPPL

Ladies and Gentlemen:

We are submitting the attached information to the Securities and Exchange Commission on behalf of Sudamtex de Venezuela, C.A., corporation organized under the laws of Venezuela, pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934. The attached information is an English translation of a notice sent by Sudamtex to the CNV (the National Securities Commission) in Caracas, Venezuela.

PROCESSED

JUN 06 2002

THOMSON
FINANCIAL

Very truly yours,

Steven D. Guynn
Steven D. Guynn

Enclosures

cc (w/o Encs.): Alexander Furth
Antonio Villegas
Sudamtex de Venezuela

[Handwritten signature]

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C.A. S.A.C.A.

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Caracas, May 22nd 2002

National Security Commission
Caracas.-

At: Aida Lamus
President

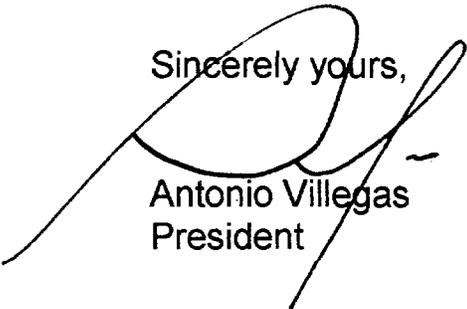
Dear Sirs:

The Board of Directors of Sudamtex de Venezuela, C.A., in its meeting of May 16th, 2002, after considering and analyzing the situation of the company and in view of the critical situation confronting the Textile Sector in the country, and the national economic crisis, reached an agreement to initiate the closure of the operations in the industrial complex in Maracay, Aragua State.

The above notification is made in order to comply with the requirements concerning the Regulation on Transparency of the Capital Market.

With no further subject at this time I remain at your disposal for any additional information you may require, with my sympathies,

Sincerely yours,



Antonio Villegas
President