

The Afrikander Lease Limited

Registration Number: 01/06955/06

P O Box 6263 Flamwood 2572 Telephone: 018 468-1061 Fax: 018 468-5054



02034454

Paul Dudek
Office of International Corporate Finance
Securities and Exchange Commission
Room 3010
450 Fifth Street, N.W.
Washington D.C. 20549

SUPPL

02 MAY 29 AM 11:30

15 May 2002

Dear Paul

Re: The Afrikander Lease Limited disclosure – 82-5253

Please find attached the recent disclosures for your records.

Yours Sincerely

Dean Cunningham
Director

PROCESSED

JUN 06 2002

THOMSON
FINANCIAL

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Aflease - Withdrawal Of Cautionary Announcement

Release Date: 30/04/2002 17:24:43

Code(s): AFL

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Click CODE for more details on the company

THE AFRIKANDER LEASE LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1921/0 06955/06)

Share Code: AFL (JSE) AFKDY (NASDAQ)

ISIN Code: ZAE000000253

("Aflease" or "the company")

WITHDRAWAL OF CAUTIONARY ANNOUNCEMENT

Shareholders are referred to the cautionary announcement dated 4 April 2002, and are advised that as the negotiations mentioned therein have been discontinued caution is no longer required.

Johannesburg

2 May 2002

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Send e-mail to info@trinityholdings.co.za or phone +27 21 710-5770 for any inquiries.

Trinity Holdings (PTY) Ltd, 1st Floor, Tokai on Main, Main Rd, Tokai, Cape Town

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The Afrikander Lease Limited– Directors Dealing in Securities

ISIN Code: 2AE00000253

Share Code: AFL

Further to section 3.72 of the JSE Securities Exchange SA Listings Requirements, the following information is disclosed:

Director: Dean Cunningham

Date of transaction: 14 May 2002

Number of shares: 166 667

Price: 90 cents per share

Nature of transaction Buy

Nature and extent of director's interest in the transaction: Full beneficiary

Director: Peter Skeat

Date of transaction: 14 May 2002

Number of shares: 400 000

Price: 90 cents per share

Nature of transaction Buy

Nature and extent of director's interest in the transaction: Full beneficiary