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21 May 2002

Securities & Exchange Commission
Division of Corporate Finance
Room 3094 (3-G)
450 Fifth Street, N.W.
Washington, D.C. 20549
United States of America



BY FAX/COURIER

MAY 29 AM 10:10

SUPPL

Dear Sirs

**RESORTS WORLD BHD.
EXEMPTION NO. 82-3229**

We enclose a copy of the announcement of the Company in respect of Announcement on the Acquisition of a Company for filing pursuant to exemption no. 82-3229 granted to the Company under Rule 12g3-2(b) of the Securities Exchange Act of 1934.

Yours faithfully
RESORTS WORLD BHD.

TAN WOUI MENG
Group Company Secretary

PROCESSED

JUN 06 2002

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FINANCIAL**

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Form Version 2.0

General Announcement

Ownership transfer to **RESORTS WORLD** on 20-05-2002 09:33:15 AM

Reference No **RW-020520-8888B**

Submitting Merchant Bank :
(if applicable)
Submitting Secretarial Firm Name :
(if applicable)
* Company name : **RESORTS WORLD BHD**
* Stock name : **RESORTS**
* Stock code : **4715**
* Contact person : **MR TAN WOUI MENG**
* Designation : **GROUP COMPANY SECRETARY**

* Type : **Announcement** **Reply to query**

* Subject :

ANNOUNCEMENT ON THE ACQUISITION OF A COMPANY

* **Contents :-**

We wish to announce that Resorts World Bhd has acquired the following company as a wholly-owned subsidiary:

1.	Name of Company	Ikhlas Tiasa Sdn Bhd (Company No. 574097-T)
2.	Date of acquisition	20 May 2002
3.	Place of incorporation	Malaysia
4.	Purchase consideration Mode of Payment	RM2/- Cash
5.	Percentage interest Number and type of shares	100% 2 ordinary shares of RM1/- each.
6.	Directors/Substantial Shareholders' interests (if any)	No direct or indirect interest in the acquisition.

The aforesaid wholly-owned subsidiary is not expected to have any effect on the Group's profit for 2002.

Tables Section - This section is to be used to create and insert tables. Please make the appropriate reference to the table(s) in the Contents of the Announcement: