

TATA

The Stock Exchange
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Bldg., P J Towers
Dalal Street, Fort
Mumbai 400 001



Dear Sirs,

Declaration of Interim Dividend - Press Release

Further to our letter no.BJ/SH-L2/981 dated 16th May 2002, we are forwarding herewith for your record a copy of the Press Release issued by the Company.

Yours faithfully,
For & on behalf of
The Tata Power Co. Ltd.
by its Constituted Attorney

PROCESSED

JUN 06 2002

THOMSON FINANCIAL P

Encl.

cc: Securities and Exchange Commission
450 Fifth Street, N.W.
Washington D.C. 20549
U.S.A.

TATA POWER

The Tata Power Company Limited
Registered Office Bombay House 24 Homi Mody Street Mumbai 400 001
Tel 91 22 204 9131 Fax 91 22 204 5359

TATA



PRESS RELEASE

THE TATA POWER COMPANY LIMITED

Registered Office Bombay House 24 Homi Mody Street Mumbai 400 001

The Board of Directors of The Tata Power Company Limited, at its meeting held on Thursday, 16th May 2002, has declared an Interim Dividend of 50% (Rs.5/- per Equity Share) on 19,81,28,172 Equity Shares of Rs.10/- each for the Financial Year 2001-2002. The Record Date for payment of this Interim Dividend has been fixed as 31st May 2002.

MUMBAI: 16th May 2002.

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