

**KGHM Polska Miedź S.A.**

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To:	Division of Corporation Finance	
Firm:	United States Securities and Exchange Commission	
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Announcement also provided to required statutory authorities		

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**Current report 32/2002**

The Management Board of KGHM Polska Miedź S.A. announces that on 15 May 2002 a change was registered in the Regional Court for Wrocław-Fabryczna in Wrocław, Section IX (Economic) of the National Court of Registrations in the amount of share capital of the company KGHM Metraco Sp. z o.o. with its registered head office in Legnica (a subsidiary of KGHM Polska Miedź S.A.). The share capital of KGHM Metraco Sp. z o.o. was reduced by PLN 5 thousand through the retirement of 20 shares having a nominal value, as at 31 December 2001, of PLN 250 each.

The share capital of KGHM Metraco Sp. z o.o. following registration amounts to PLN 2 745 thousand, and is divided into 5 490 shares of PLN 500 each.

The ownership structure following registration is as follows:

KGHM Polska Miedź S.A. – 91.75%

Employees of KGHM Metraco Sp. z o.o. – 8.25%

The total number of votes arising from all issued shares following registration of this change in share capital amounts 5 490 votes.

**Legal basis:**

(§5, section 1, point 12 Decree of the Council of Ministers dated October 16, 2001 - Dz. U. Nr 139, poz. 1569 with later changes)

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FINANCIAL

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DYREKTOR NACZELNY  
Nadzoru Własnościowego i Służb Informatycznych

*Józef Dudziak*  
Józef Dudziak

WICEPREZES ZARZĄDU

*Grzegorz Kubacki*  
Grzegorz Kubacki

Court of record of incorporation and registration number:

Sąd Rejonowy dla Wrocławia Fabrycznej IX Wydział Gospodarczy Krajowego Rejestru Sądowego  
Nr KRS 23302

President of the Management Board: Stanisław Speczik,

Vice-Presidents of the Management Board: Stanisław Siewierski, Witold Bugajski, Grzegorz  
Kubacki, Jarosław Andrzej Szczepiek

Share capital: PLN 2 000 000 000 (two thousand million)