

PACIFIC AMBER RESOURCES LTD.
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TSX Venture Exchange Trading Symbol - PCR

May 3, 2002

NEWS RELEASE

Hiro Ogata, the President of Pacific Amber Resources Ltd. (the "Company") announces the termination of an incentive stock option agreement granted on July 5, 2001 for a period of two years to a consultant of the Company, to purchase up to a total of 50,000 shares in its capital stock, at a price of \$0.21 per share.

PACIFIC AMBER RESOURCES LTD.

Per:

"Hiro Ogata"

Hiro Ogata, President

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.