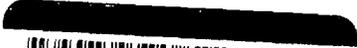




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FAX	DATE: 2002-05-17	PAGES: 3 including this page
TO: Ms Kung	FAX No.: 00 1 202 942 96 24	
COMPANY: SECURITY AND EXCHANGE COMMISSION		
FROM: Martine Marique		
FAX No.: 00 32 2 639 19 17	DIRECT PHONE: 00 32 2 639 18 31	
SUBJECT: our latest press release		
<input type="checkbox"/> URGENT	<input type="checkbox"/> PLEASE REPLY	



MMa/JV 2002-107

Dear Ms Kung,

02034179

82-4785

Please find enclosed our press release of 15th May 2002.

With kind regards,

M. Marique

Martine Marique
Manager Corporate Financial Services

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PRESS RELEASE

EMBARGO 15/5/2002 5.40 pm LT

Tessenderlo Group contemplates a restructuring of its plants in Limburg (Belgium)

Tessenderlo Group has announced today its intention to embark on a restructuring of its plants in Tessenderlo (TCT and LVM) and in Ham (TCH), in order to ensure the future of their activities.

Fast changing market conditions, together with increased worldwide competition have led Tessenderlo Group to envisage measures designed to improve productivity.

The project under consideration could involve the loss of 300 jobs in Limburg (B).

It should enable the plants in Limburg to improve their cost structure and to tackle the new market conditions in order to establish a sound basis for the future.

All three plants in Limburg employ some 1,700 people in inorganic chemicals, fine chemicals and MVC/PVC.

At group level, Tessenderlo Group employs worldwide more than 8,000 people of whom 2,500 in Belgium. Its consolidated turnover totaled 1,890 million EUR, from its five main areas of activity: inorganic chemicals, fine chemicals, PVC, plastics converting, natural organic products.

The group is a European or world leader in most of its product area. Tessenderlo Chemie NV is listed on Euronext and part of BEL 20.

For further information, please contact:

Geert Duser, manager corporate communication, phone +32 474 99 38 19