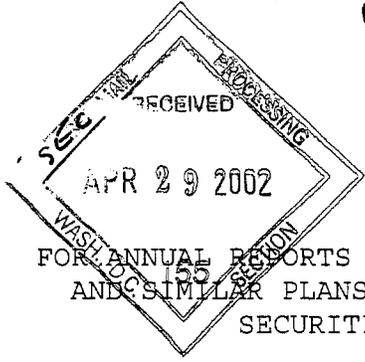




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FORM 11-K



FOR ANNUAL REPORTS OF EMPLOYEE STOCK PURCHASE, SAVINGS AND SIMILAR PLANS PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

[x] ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934 [NO FEE REQUIRED]

For the fiscal year ended October 31, 2001

OR

[] TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934 [NO FEE REQUIRED]

For the transition period from _____ to _____

Commission file number 1-1822

PROCESSED

MAY 08 2002

THOMSON FINANCIAL

MISSOURI NATURAL GAS DIVISION
OF LACLEDE GAS COMPANY
DUAL SAVINGS PLAN

LACLEDE GAS COMPANY
720 OLIVE STREET
ST. LOUIS, MO 63101

Financial Statements and Exhibit

(a) Financial Statements and Independent Auditors' Report	<u>Page No.</u>
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(b) Exhibit

Independent Auditors' Consent

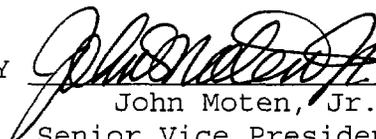
SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Company has duly caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized.

MISSOURI NATURAL GAS DIVISION
OF LACLEDE GAS COMPANY
DUAL SAVINGS PLAN

(Registrant)

BY


John Moten, Jr.
Senior Vice President -
Operations and Marketing

Date: April 26, 2002

**Missouri Natural Gas
Division of Laclede Gas
Company Dual Savings Plan**

*Financial Statements – Modified Cash Basis
as of and for the Years Ended
October 31, 2001 and 2000,
Supplemental Schedule for the
Year Ended October 31, 2001 and
Independent Auditors' Report*

MISSOURI NATURAL GAS
DIVISION OF LACLEDE GAS
COMPANY DUAL SAVINGS PLAN

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Certain Supplemental Schedules required by the rules and regulations of the Department of Labor are omitted because of the absence of conditions under which they are required.



INDEPENDENT AUDITORS' REPORT

To the Dual Savings Plan Committee of the Missouri Natural
Gas Division of Laclede Gas Company Dual Savings Plan:

We have audited the accompanying statements of net assets available for benefits (modified cash basis) of the Missouri Natural Gas Division of Laclede Gas Company Dual Savings Plan (the "Plan") as of October 31, 2001 and 2000, and the related statements of changes in net assets available for benefits (modified cash basis) for the years then ended. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

As described in Note 1 to the financial statements, these financial statements were prepared on a modified cash basis, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, such financial statements present fairly, in all material respects, the net assets available for benefits of the Plan at October 31, 2001 and 2000, and the changes in net assets available for benefits for the years then ended on the basis of accounting described in Note 1.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedule listed in the Table of Contents is presented for the purpose of additional analysis and is not a required part of the basic financial statements, but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. This schedule is the responsibility of the Plan's management. Such schedule has been subjected to the auditing procedures applied in our audit of the basic 2001 financial statements and, in our opinion, is fairly stated in all material respects when considered in relation to the basic financial statements taken as a whole.

Deloitte + Touche LLP

April 19, 2002

MISSOURI NATURAL GAS DIVISION
OF LACLEDE GAS COMPANY
DUAL SAVINGS PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS - MODIFIED CASH BASIS
OCTOBER 31, 2001 AND 2000

	<u>2001</u>	<u>2000</u>
CASH	\$ 26,690	\$ 13,039
INVESTMENTS	<u>2,794,851</u>	<u>2,791,323</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 2,821,541</u>	<u>\$ 2,804,362</u>

See notes to financial statements.

MISSOURI NATURAL GAS DIVISION
 OF LACLEDE GAS COMPANY
DUAL SAVINGS PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS - MODIFIED CASH BASIS
 YEARS ENDED OCTOBER 31, 2001 AND 2000

	<u>2001</u>	<u>2000</u>
ADDITIONS:		
CONTRIBUTIONS:		
Employer	\$ 123,043	\$ 114,995
Employee	<u>323,840</u>	<u>314,820</u>
	<u>446,883</u>	<u>429,815</u>
INVESTMENT INCOME:		
Interest and dividends	60,968	58,625
Net appreciation/(depreciation) in fair value of investments	<u>(374,712)</u>	<u>206,240</u>
	<u>(313,744)</u>	<u>264,865</u>
TOTAL ADDITIONS	<u>133,139</u>	<u>694,680</u>
DEDUCTIONS:		
DISTRIBUTIONS TO PARTICIPANTS	67,626	156,735
NET TRANSFERS	<u>48,334</u>	<u>52,007</u>
TOTAL DEDUCTIONS	<u>115,960</u>	<u>208,742</u>
INCREASE IN NET ASSETS AVAILABLE FOR BENEFITS	17,179	485,938
NET ASSETS AVAILABLE FOR BENEFITS:		
BEGINNING OF YEAR	<u>2,804,362</u>	<u>2,318,424</u>
END OF YEAR	<u>\$ 2,821,541</u>	<u>\$ 2,804,362</u>

See notes to financial statements.

**MISSOURI NATURAL GAS
DIVISION OF LACLEDE GAS
COMPANY DUAL SAVINGS PLAN**

**NOTES TO FINANCIAL STATEMENTS –
MODIFIED CASH BASIS
YEARS ENDED OCTOBER 31, 2001 AND 2000**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting – The financial statements of the Missouri Natural Gas Division of Laclede Gas Company Dual Savings Plan (the “Plan”) have been prepared on the basis of cash receipts and disbursements (“modified cash basis”), although investments in securities reflect fair market value. The modified cash basis is not in accordance with accounting principles generally accepted in the United States of America but is an acceptable method of reporting under the requirements of the Department of Labor.

Investment Valuation – The Plan’s investments are stated at the fair market value of the underlying securities, which are based on market prices. Participant loans are stated at cost, which approximates fair market value.

Use of Estimates – The preparation of financial statements on the modified cash basis requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of additions and deductions during the reporting period. Actual results could differ from those estimates.

The Plan invests in various securities including U.S. Government securities, corporate debt instruments, and corporate stocks. Investment securities, in general, are exposed to various risks, such as interest rate, credit, and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for Plan benefits.

Administrative Expenses – The cost of the Plan administration is paid by Laclede Gas Company (the “Company”), the Plan sponsor.

2. INFORMATION REGARDING THE PLAN

The following description pertains to the Plan as in effect during the years ended October 31, 2001 and 2000 and is provided for informational purposes only. In case of conflict or discrepancy with the Plan text, the Plan text governs.

General – The Plan is a defined contribution plan which covers employees of the Missouri Natural Gas Division of Laclede Gas Company who are members of a collective bargaining unit, provided they meet the prescribed eligibility requirements. Assets of the Plan are maintained in trust with American Express Trust Company, the Plan trustee. The Plan is administered by the Dual Savings Plan Committee which is a three-member committee appointed by the Laclede Gas Company Board of Directors. All payments made by the Plan require approval of the Dual Savings Plan Committee. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”).

Eligibility – To be eligible to participate in the Plan, an employee must be a member of a collective bargaining unit of the Missouri Natural Gas Division of Laclede Gas Company, must complete one year of service and must elect to participate as of any November 1 or May 1.

Collectively Bargained Plan Changes – The collective bargaining agreement effective April 15, 2001 provided that clerical unit employees would discontinue their post-tax contributions as of November 1, 2001. The physical unit employees had previously voted to discontinue their post-tax contributions as of November 1, 1998. Beginning November 1, 2001, only pre-tax deferrals will be contributed under the Plan.

Contributions – Employees could elect post-tax or pre-tax payroll deductions, as discussed above, in 1% increments ranging from 2% through 7% of their annual rate of compensation prior to April 15, 2001. After that date, the maximum contribution increased to 8%. Employer contributions are made in an amount equal to 50% of such employee contributions. In addition, each employee was permitted to make additional deposits of up to 8% of compensation in any Plan year prior to April 15, 2001; after that date, the maximum additional deposit amount is 7% of compensation. These additional deposits are not matched by employer contributions.

Vesting – All Participant contributions and Company matching contributions on pre-tax deposits, including earnings thereon, are immediately 100% vested. Post-tax Company match accounts vest after two years; however, special vesting schedules were established for the clerical unit employees who elected to discontinue post-tax deposits after November 1, 2001.

Investment Options – Post-tax contributions to the Plan may be invested in the following three investment funds at the option of the employee. Post-tax contributions were invested 100% in one or 50% in two of the three funds designated by the employee.

The three available investment funds were:

- American Express Trust Common Stock Fund
- American Express Trust Bond Fund
- American Express Trust Money Market Fund I

Pre-tax contributions to the Plan may be invested in one or more of nine investment funds at the option of the employee. A minimum of 1% of the employee's contribution must be directed into each fund selected.

Effective July 16, 2001, the nine available investment funds are:

- Laclede Gas Company Common Stock Fund
- Pyramid Russell 2000 Index Fund
- American Express Trust Common Stock Fund
- American Express Trust Bond Fund
- American Express Trust Money Market Fund I
- American Express Trust Short-Term Horizon Fund 25:75
- American Express Trust Medium-Term Horizon Fund 50:50
- American Express Trust Long-Term Horizon Fund 65:35
- American Express Trust Long-Term Horizon Fund 80:20

Prior to July 16, 2001, the five available investment funds were:

- Laclede Gas Company Common Stock Fund
- Pyramid Russell 2000 Index Fund
- American Express Trust Common Stock Fund
- American Express Trust Bond Fund
- American Express Trust Money Market Fund I

Effective October 1, 2001, stock certificates previously representing shares of Laclede Gas Company common stock were deemed to represent the same number of shares of The Laclede Group, Inc. common stock. This is a result of The Laclede Group, Inc. becoming the parent of Laclede Gas Company on that date. The number of shares of common stock held by American Express did not change because each share of Laclede Gas Company is now deemed to represent one share of The Laclede Group, Inc.

Participant Accounts – In addition to the employee and Company matching contributions, each participant's account is credited with an allocation of Plan earnings, based on participant account balances, as defined in the Plan document.

Loans to Participants – Participants may borrow against their individual pre-tax account balances a minimum of \$500 up to 50% of their pre-tax account balance, as long as the loan amount does not exceed \$50,000, less the highest outstanding loan balance over the past twelve months (if any). Loans are taken from investment accounts in the same proportion as the investment funds bear to each other. The maximum repayment period is 234 weeks, except for primary residence loans, which have a maximum repayment period of 494 weeks. Loans are secured by the balance in the participant's account and bear interest at a rate comparable to the rate charged by commercial lenders for similar loans. Principal and interest are repaid in level payments through payroll deductions. Interest rates on participant loans ranged from 7.75% to 11.50% at October 31, 2001.

Payment of Benefits – Withdrawals generally require thirty days advance notice, and the amount available depends on the type of account, post-tax or pre-tax. Withdrawal of the vested portion of the post-tax match account is permitted if the employee has been on layoff at least six months or has a financial need. Withdrawal from the post-tax match account for other reasons is generally limited to the portion which is vested and attributable to employer contributions that have been in the Plan between two and four years. If withdrawal from the post-tax account results in forfeiture of the Company match and earnings thereon, the forfeited amount will be restored if repayment is made within five years of the withdrawal. Special withdrawal provisions for post-tax amounts were instituted for the clerical employees as a result of their discontinuance of post-tax deferrals.

Withdrawals from the pre-tax match account are limited to employees who are at least age 59-1/2 or have incurred a financial hardship which cannot be relieved by a loan from the Plan. Employees making hardship withdrawals may not contribute to the Plan until the first payroll date following the expiration of a twelve month period after receipt of the hardship withdrawal.

3. FUNDING

Company contributions to the Plan are paid to the trustee on a bi-weekly basis and are computed based on 50% of the employee's contribution up to 8% of compensation beginning April 15, 2001. Prior to that date, the maximum Company contribution was 50% of the employee's contribution up to 7% of compensation.

4. INVESTMENTS

The following table presents the fair values of investments that represent 5% or more of the Plan's net assets:

	2001	2000
Laclede Gas Company Common Stock Fund	\$ 749,552	\$ 607,515
American Express Trust Common Stock Fund	1,221,928	1,500,661
American Express Trust Bond Fund	361,936	283,917
American Express Trust Money Market Fund I	187,687	171,676
Pyramid Russell 2000 Index Fund	145,062	121,964

During 2001 and 2000, the Plan's investments (including gains and losses on investments bought, sold, as well as held during the year) appreciated (depreciated) by \$(374,712) and \$206,240, respectively, as follows:

	2001	2000
Laclede Gas Company Common Stock Fund	\$ 18,600	\$ 18,661
American Express Trust Common Stock Fund	(415,112)	164,518
American Express Trust Bond Fund	40,113	21,453
Pyramid Russell 2000 Index Fund	(17,887)	1,608
American Express Trust Long-Term Horizon Fund 80:20	(426)	-

5. TAX STATUS

The Plan obtained its latest determination letter dated January 22, 1997, in which the Internal Revenue Service stated that the Plan, as designed, was in compliance with the applicable requirements of the Internal Revenue Code ("IRC"). The Plan document has been revised since receiving the determination letter. The Plan administrator believes that the Plan is being operated in compliance with the applicable requirements of the IRC and that, as of October 31, 2001, the Plan continues to qualify under Section 401(a) of the IRC. As such, the Plan will not be subject to tax under income tax laws, and contributions and earnings will not be taxable to participants until such amounts are withdrawn or received in a distribution. Therefore, no provision for income taxes has been included in the Plan's financial statements.

6. PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

In the event of termination of the Plan, each participant's Company contribution account and participant's contribution account shall become fully vested and not subject to forfeiture and, after payment of necessary expenses, shall be distributed to the participant.

7. RELATED PARTIES

Certain Plan investments are units of funds managed by American Express Trust Company. American Express Trust Company is the trustee as defined by the Plan; therefore, these transactions qualify as party-in-interest.

SUPPLEMENTAL SCHEDULE 1

MISSOURI NATURAL GAS DIVISION
OF LACLEDE GAS COMPANY
DUAL SAVINGS PLAN

SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR
(FORM 5500)
OCTOBER 31, 2001

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
*	Laclede Gas Company Common Stock Fund	Company stock fund (78,792.358 units)	\$	749,552
*	American Express Trust Common Stock Fund	Common/collective trust (6,640.293 units)		1,221,928
	Pyramid Russell 2000 Index Fund	Common/collective trust (308.808 units)		145,062
*	American Express Trust Bond Fund	Common/collective trust (5,304.109 units)		361,936
*	American Express Trust Money Market Fund I	Common/collective trust (187,687.380 units)		187,687
*	American Express Trust Horizon Long-Term Fund (80:20)	Common/collective trust (1,391.715 units)		29,033
*	Loans to Participants	Loans to participants (99,653.410 units) Interest rate 7.75% - 11.50%		99,653

* Party-in-interest.

INDEPENDENT AUDITORS' CONSENT

We consent to the incorporation by reference in Registration Statement No. 33-64933 of The Laclede Group, Inc. on Form S-8 of our report dated April 19, 2002, appearing in this Annual Report on Form 11-K of Missouri Natural Gas Division of Laclede Gas Company Dual Savings Plan for the year ended October 31, 2001.

Deloitte + Touche LLP

April 25, 2002